

BOHO COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the trustees of Boho Community Association

We report on the accounts of the Association for the year ended 31 December 2023, which are set out on pages 2 to 9.

Respective responsibilities of Management Committee and examiner

The Management Committee are responsible for the preparation of the accounts. The Management Committee consider that an audit is not required for this year and that an independent examination is needed.

It is our responsibility to:

- examine the accounts
- to follow the procedures laid down in Charity SORP (FRS102)
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the guidance issued under The Statement of Recommended Practice – Accounting and Reporting by Charities effective 1st January 2015. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

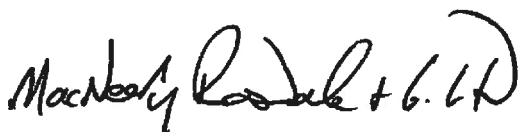
In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records
- to prepare accounts which accord with the accounting records and comply with Charities SORP (FRS 102)

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MacNeary Rasdale & Co Ltd
Chartered Accountants and Statutory Auditors

Wellington House
30 Darling St
Enniskillen
BT74 7EW

30th April 2024

Boho Community Association

Report of the trustees for the year ended 31 December 2023

Statement of trustees' responsibilities & Statement of disclosure of information to reporting accountants

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

SORP's requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable association as at balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Statement of disclosure of information to reporting accountants

So far as each of the trustees in office at the date of approval of these financial statements are aware:

- There is no relevant accounting information of which the associations accountants are unaware, and
- They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant accounting information and to establish that the association's accountants are aware of that information.

By Order of the Board of Trustees


Mrs Mary Duffy

30th April 2024

Boho Community Association

Statement of Financial Activities (including Income and Expenditure Account)

For the Year ended 31st December 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
Incoming Resources	3			
Incoming Resources from generated funds:				
Voluntary Income				
South and East Cork			1,500.00	1,500.00
Neighbourly Ltd			400.00	400.00
FODC Grant income - Revenue Expenditure			2,143.70	2,143.70
South West Age Partnership			150.00	150.00
Oran More Wind Farm		9,532.91		9,532.91
Renewable Energy Payment - Power NI		2,474.83		2,474.83
Incoming resources from charitable activities				
Donations and Gifts		210.00		210.00
Community Centre Rental Income		4,134.00		4,134.00
Dances		2,794.10		2,794.10
Funeral Meals		2,266.00		2,266.00
Incoming Resources from other Sources				
NIE Wayleave		12.98		12.98
Derrygonnelly Credit Union Dividend		1.62		1.62
Total incoming resources		21,426.44	4,193.70	25,620.14
Resources Expended	4			
Costs of Generated Funds:				
Costs of generating voluntary income				
Cost of charitable activities				
Repairs and Renewals		943.55		943.55
Refurbishment of Toilets		2,640.00	1,500.00	4,140.00
Hall Insurance		2,213.00		2,213.00
Water Rates		563.82		563.82
Light and Heat		385.27	1,750.00	2,135.27
Cleaning		67.00		67.00
Bank Fees		130.74		130.74
Funeral Meals		977.97		977.97
Tea and Tots			468.92	468.92
Fun Day/Wellbeing		763.96	529.11	1,293.07
Postage, Stationery and Broadband		690.08		690.08
General Expenses		61.79		61.79
Governance expenses				
Accountancy Expenses		745.00		745.00
		10,182.18	4,248.03	14,430.21
Net Movement in fund for the year:-				
Net gain on resources for the year		11,244.26	(54.33)	11,189.93
Reconciliation of funds				
Total of funds as at 31 December 2022				34,808.47
Total of funds as at 31 December 2023				45,998.40

All incoming resources expended derive from continuing activities

Boho Community Association
 Balance Sheet
 For the Year ended 31st December 2023

	Notes	Unrestricted £	Total Funds 2023 £	Unrestricted Unrestricted £	Total Funds Total Funds 2022 £
Fixed assets					
Land			6,599.70		6,599.70
Current Assets					
Debtors	6	1,179.00		875.00	
Cash at bank and in hand:					
- First Trust Current account 01161-066		38,985.95		29,039.64	
- Derrygonnelly Credit Union Share Account		164.15		162.53	
- Cash in hand		124.60		124.60	
			40,453.70		30,201.77
Creditors: amounts falling due within one year	7		(1,055.00)		(1,993.00)
Net Current Assets			39,398.70		28,208.77
Net Assets			45,998.40		34,808.47
Represented by:-					
Total funds					
Reserves	9		45,998.40		34,808.47

Approved and authorised on behalf of the trustees on 30th April 2024


 Mrs Mary Duffy


 Mrs Margaret Corrigan

Boho Community Association

Notes to the Accounts

For The Year Ended 31 December 2023

1. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice- applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) - (Charities SORP 2015) - (Charities SORP (FRS 102)).

(b) Funds Structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Unrestricted income funds, are applicable for any purpose of the charity.

(C) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

Grants of a revenue nature are credited to income in the period to which they relate.

(d) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation and committing the charity to the expenditure.

Boho Community Association

Notes to the Accounts

For The Year Ended 31 December 2023

2. Status

The association has charitable status under H. M. Revenue & Customs registration number X01531/95. The association is registered with the Charities Commission, registration number NIC103915

3. Analysis of Income

	Unrestricted Funds £	Restricted Funds £	2023 Total £
<u>Analysis of voluntary income</u>			
Renewable Energy Payment - Power NI	2,475		2,475
Neighbourly Ltd		400	400
FODC Grant Income-Revenue Expenditure		2,144	2,144
South and East Cork		1,500	1,500
South West Age Partnership		150	150
Oran More Wind Farm	9,533		9,533
	<u>12,008</u>	<u>4,194</u>	<u>16,202</u>

Analysis of incoming resources from charitable activities

Community Centre Rental income	4,134		4,134
Dances & Funeral Meals	5,060		5,060
Donations and Gifts	210		210
	<u>9,404</u>	<u>NIL</u>	<u>9,404</u>

Analysis of incoming resources from other sources

Credit Union Dividend	2		2
NIE Wayleave	13		13
	<u>15</u>	<u>NIL</u>	<u>15</u>

Boho Community Association

Notes to the Accounts

For The Year Ended 31 December 2023

4. Analysis of resources expended

	Charitable Expenditure Total £	Governance Total £	2023 Total £	2022 Total £
<u>Analysis of resources expended for charitable activities</u>				
<u>- all direct expenses</u>				
Repairs and maintenance	944		944	1,523
Dance expenses			-	129
Hall insurance	2,213		2,213	1,936
Light and heat	2,135		2,135	4,307
Postage, stationary & Broadband	690		690	603
Accountancy expenses		745	745	508
Cleaning	67		67	967
Bank Fees	131		131	101
Funeral Meals	978		978	-
Fun Day/ Wellbeing	764		764	-
Water charges	564		564	321
General expenses	62		62	227
Entertainment licence			-	75
Ground work and park lighting			-	4,772
Refurbishment of Toilets	4,140		4,140	-
	12,688	745	13,433	15,469

Boho Community Association

Notes to the Accounts

For The Year Ended 31 December 2023

4b. Analysis of resources expensed (restricted)

	Charitable Expenditure	Governance	2023 Total	2022 Total
	£	£	£	£
<u>Analysis of resources expended for charitable activities</u>				
<u>- all direct expenses</u>				
Equipment	-	-	-	5,399

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, namely accountancy fees.

5. Emoluments of Trustees and Members of the Central Committee

No trustee or member received any remuneration from the association during the year (2020:£NIL)

	2023	2022
	£	£
6. Debtors		
Other Debtors	1,179	875

7. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	1,055	1,993

Boho Community Association

Notes to the Accounts

For The Year Ended 31 December 2023

8. Provisions for liabilities and charges

There were no provisions made in the current or previous year.

9. Total Funds of the Charity

There were no transfers between restricted and unrestricted fund within the year.

	Total Fund £	Total £
Balance of unrestricted funds at 1st January 2022	27,604	27,604
Surplus allocation to general reserves	11,244	11,244
Balance of unrestricted funds at 31st December 2023	38,848	38,848
Balance of restricted funds at 1st January 2022	7,204	7,204
Surplus allocation to restricted resources	(54)	(54)
Balance of restricted funds at 31st December 2023	7,150	7,150
Total funds both restricted and unrestricted at 31st December 2023	45,998	45,998