

**BOHO COMMUNITY ASSOCIATION**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 DECEMBER 2022**

## Independent examiner's report to the trustees of Boho Community Association

We report on the accounts of the Association for the year ended 31 December 2022, which are set out on pages 2 to 9.

### Respective responsibilities of Management Committee and examiner

The Management Committee are responsible for the preparation of the accounts. The Management Committee consider that an audit is not required for this year and that an independent examination is needed.

It is our responsibility to:

- examine the accounts
- to follow the procedures laid down in Charity SORP (FRS102)
- to state whether particular matters have come to our attention.

### Basis of independent examiner's report

Our examination was carried out in accordance with the guidance issued under The Statement of Recommended Practice – Accounting and Reporting by Charities effective 1<sup>st</sup> January 2015. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

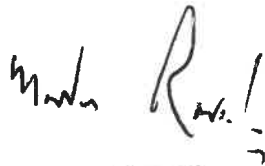
In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records
- to prepare accounts which accord with the accounting records and comply with Charities SORP (FRS 102)

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MacNeary Rasdale & Co Ltd  
Chartered Accountants and Statutory Auditors

Wellington House  
30 Darling St  
Enniskillen  
BT74 7EW

25<sup>th</sup> May 2023

**Boho Community Association**

**Report of the trustees for the year ended 31 December 2022**

**Statement of trustees' responsibilities & Statement of disclosure of information to reporting accountants**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

SORP's requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable association as at balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Statement of disclosure of information to reporting accountants

So far as each of the trustees in office at the date of approval of these financial statements are aware:

- There is no relevant accounting information of which the associations accountants are unaware, and
- They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant accounting information and to establish that the association's accountants are aware of that information.

By Order of the Board of Trustees

  
Mrs Mary Duffy

25<sup>th</sup> May 2023

Boho Community Association

Statement of Financial Activities ( including Income and Expenditure Account)

For the Year ended 31st December 2022

	Notes	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
<b>Incoming Resources</b>	<b>3</b>			
<b>Incoming Resources from generated funds:</b>				
<b>Voluntary income</b>				
Co Operation Ireland			3,081.18	3,081.18
Neighbourly Ltd			400.00	400.00
FODC Grant income - Revenue Expenditure			1,636.26	1,636.26
FODC Grant income - Capital Expenditure			1,400.00	1,400.00
Oran More Wind Farm		8,770.57		8,770.57
Fermanagh Trust			500.00	500.00
Community Foundation			5,510.00	5,510.00
Renewable Energy Payment - Power NI		1,829.38		1,829.38
<b>Incoming resources from charitable activities</b>				
Donations and Gifts		707.62		707.62
Community Centre Rental Income		4,691.00		4,691.00
Dances		246.48		246.48
Funeral Meals		336.00		336.00
<b>Incoming Resources from other Sources</b>				
NIE Wayleave		11.71		11.71
Derrygonnelly Credit Union Dividend		0.57		0.57
Total incoming resources		<u>16,593.33</u>	<u>12,527.44</u>	<u>29,120.77</u>
<b>Resources Expended</b>	<b>4</b>			
<b>Costs of Generated Funds:</b>				
<b>Costs of generating voluntary income</b>				
<b>Cost of charitable activities</b>				
Repairs and Renewals		1,522.95		1,522.95
Ground Works and Lighting		4,772.04		4,772.04
Hall Insurance			1,936.46	1,936.46
Water Rates		321.00		321.00
Light and Heat		4,307.47		4,307.47
Cleaning		967.25		967.25
Bank Fees		101.13		101.13
Capital Equipment			5,399.13	5,399.13
Tea and Tots			889.44	889.44
Fun Day/Wellbeing			3,797.70	3,797.70
Dance Expenses		128.70		128.70
Postage, Stationery and Broadband		602.90		602.90
Entertainment Licence		75.00		75.00
General Expenses		226.70		226.70
<b>Governance expenses</b>				
Accountancy Expenses		508.00		508.00
		<u>13,533.14</u>	<u>12,022.73</u>	<u>25,555.87</u>
<b>Net Movement in fund for the year:-</b>				
<b>Net gain on resources for the year</b>		3,060.19	504.71	3,564.90
Reconciliation of funds				
<b>Total of funds as at 31 December 2021</b>				<u>31,243.57</u>
<b>Total of funds as at 31 December 2022</b>				<u>34,808.47</u>

All incoming resources expended derive from continuing activities

Boho Community Association  
 Balance Sheet  
 For the Year ended 31st December 2022

	Notes	Unrestricted £	Total Funds 2022 £	Unrestricted £	Total Funds 2021 £
<b>Fixed assets</b>					
Land			6,599.70		6,599.70
<b>Current Assets</b>					
Debtors	6	875.00		3,425.33	
Cash at bank and in hand:					
- First Trust Current account 01161-066		29,039.64		21,895.58	
- Derrygonnelly Credit Union Share Account		162.53		161.96	
- Cash in hand		124.60		161.00	
			30,201.77		25,643.87
<b>Creditors: amounts falling due within one year</b>	7		(1,993.00)		(1,000.00)
<b>Net Current Assets</b>			28,208.77		24,643.87
<b>Net Assets</b>			34,808.47		31,243.57
<b>Represented by:-</b>					
<b>Total funds</b>					
Reserves	9		34,808.47		31,243.57

Approved and authorised on behalf of the trustees on 25th May 2023

  
 Mrs Mary Duffy

  
 Mrs Margaret Corrigan

**Boho Community Association**

**Notes to the Accounts**

**For The Year Ended 31 December 2022**

**1. Accounting Policies**

**( a ) Basis of Preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice- applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) - (Charities SORP 2015) - (Charities SORP (FRS 102)).

**( b ) Funds Structure**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Unrestricted income funds, are applicable for any purpose of the charity.

**( C ) Incoming Resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

Grants of a revenue nature are credited to income in the period to which they relate.

**( d ) Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation and committing the charity to the expenditure.

Boho Community Association

Notes to the Accounts

For The Year Ended 31 December 2022

2. Status

The association has charitable status under H. M. Revenue & Customs registration number X01531/95. The association is registered with the Charities Commission, registration number NIC103915

3. Analysis of Income

	Unrestricted Funds £	Restricted Funds £	2022 Total £
<u>Analysis of voluntary income</u>			
Renewable Energy Payment - Power NI	1,829		1,829
Neighbourly Ltd		400	400
FODC Grant Income-Revenue Expenditure		1,636	1,636
FODC Grant Income- Capital Expenditure		1,400	1,400
Co operation Ireland		3,081	3,081
Oran More Wind Farm	8,771		8,771
Fermanagh Trust		500	500
Community Foundation		5,510	5,510
	<u>10,600</u>	<u>12,527</u>	<u>23,127</u>
<u>Analysis of incoming resources from charitable activities</u>			
Community Centre Rental income	4,691		4,691
Dances & Funeral Meals	582		582
Donations and Gifts	708		708
	<u>5,981</u>	<u>NIL</u>	<u>5,981</u>
<u>Analysis of incoming resources from other sources</u>			
Credit Union Dividend	1		1
NIE Wayleave	12		12
	<u>13</u>	<u>NIL</u>	<u>13</u>

Boho Community Association

Notes to the Accounts

For The Year Ended 31 December 2022

4. Analysis of resources expensed

	Charitable Expenditure Total £	Governance Total £	2022 Total £	2021 Total £
<u>Analysis of resources expended for charitable activities</u>				
<u>- all direct expenses</u>				
Repairs and maintenance	1,523		1,523	835
Dance expenses	129		129	-
Hall insurance	1,936		1,936	1,796
Light and heat	4,307		4,307	1,354
Postage, stationary & Broadband	603		603	563
Accountancy expenses		508	508	460
Cleaning	967		967	769
Bank Fees	101		101	62
Water charges	321		321	126
General expenses	227		227	222
Entertainment licence	75		75	75
Ground work and park lighting	4,772		4,772	-
	14,961	508	15,469	6,262

Boho Community Association

Notes to the Accounts

For The Year Ended 31 December 2022

4b. Analysis of resources expensed (restricted)

	Charitable Expenditure £	Governance £	2022 Total £	2021 Total £
<u>Analysis of resources expended for charitable activities</u> <u>- all direct expenses</u>				
Equipment	5,399	NIL	5,399	3,494

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, namely accountancy fees.

5. Emoluments of Trustees and Members of the Central Committee

No trustee or member received any remuneration from the association during the year (2020:£NIL)

6. Debtors

Other Debtors

2022 £	2021 £
875	3,425

7. Creditors: Amounts falling due within one year

Accruals

2022 £	2021 £
1,993	1,000

Boho Community Association

Notes to the Accounts

For The Year Ended 31 December 2022

**8. Provisions for liabilities and charges**

There were no provisions made in the current or previous year.

**9. Total Funds of the Charity**

There were no transfers between restricted and unrestricted fund within the year.

	<b>Total Fund £</b>	<b>Total £</b>
Balance of unrestricted funds at 1st January 2021	24,545	24,545
Surplus allocation to general reserves	3,059	3,059
<b>Balance of unrestricted funds at 31st December 2022</b>	<u>27,604</u>	<u>27,604</u>
Balance of restricted funds at 1st January 2021	6,699	6,699
Surplus allocation to restricted resources	505	505
<b>Balance of restricted funds at 31st December 2022</b>	<u>7,204</u>	<u>7,204</u>
<b>Total funds both restricted and unrestricted at 31st December 2022</b>	<u>34,808</u>	<u>34,808</u>