

CLOUGHMILLS COMMUNITY ACTION TEAM

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

CHARITY REG NO: 103897

**COMPANY LIMITED BY GUARANTEE AND NOT
HAVING A SHARE CAPITAL**

COMPANY NO: NI609804

CLOUGHMILLS COMMUNITY ACTION TEAM

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

CONTENTS	Page
Administrative details	1
Report of the Board of Trustees	2 – 7
Independent Examiners' Report to the Trustees	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 17

CLOUGHMILLS COMMUNITY ACTION TEAM

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

ADMINISTRATIVE DETAILS

Charitable company name	Cloughmills Community Action Team
Charity reference number	NIC 103897
Company reference number	NI609804
Registered Office	The Mill 70 Main Street Cloughmills Ballymena BT44 9LF
Trustees	P Doran M Cooper (<i>resigned 13 December 2024</i>) J Loughridge D Martin D Donnelly (<i>resigned 27 January 2025</i>) J Frew (<i>resigned 27 January 2025</i>) M McFall (<i>appointed 27 January 2025</i>) M McGuckien (<i>appointed 27 January 2025</i>) S McIlvenna (<i>appointed 24 February 2025</i>) A Murray (<i>appointed 27 January 2025</i>) M Shaw (<i>appointed 27 January 2025</i>) C Wilson (<i>appointed 27 January 2025</i>)
Independent Examiner	K Higgins FCA 9 Knockanully Road Martinstown Ballymena BT43 7LZ
Bankers	Bank of Ireland 275-279 Antrim Road Glengormley BT36 7QN

CLOUGHMILLS COMMUNITY ACTION TEAM

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees, who are also the Company Directors, present their report and financial statements of the Company for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the Company.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Company’s governing document, the Charities Act (Northern Ireland) 2008, Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

References and administrative details are shown in the schedule of Trustees of the Company and professional advisers on page 1 of the financial statements.

TRUSTEES

The Directors of the Company are its Trustees for the purpose of charity law. The Trustees who served the company during the year were as follows:

P Doran	
M Cooper	<i>(resigned 13 December 2024)</i>
J Loughridge	
D Martin	
D Donnelly	<i>(resigned 27 January 2025)</i>
J Frew	<i>(resigned 27 January 2025)</i>
M McFall	<i>(appointed 27 January 2025)</i>
M McGuckien	<i>(appointed 27 January 2025)</i>
S McIlvenna	<i>(appointed 24 February 2025)</i>
A Murray	<i>(appointed 27 January 2025)</i>
M Shaw	<i>(appointed 27 January 2025)</i>
C Wilson	<i>(appointed 27 January 2025)</i>

PUBLIC BENEFIT STATEMENT

The Directors of Cloughmills Community Action Team, CCAT, confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the company continued to provide the Public Benefits through programmes and services on offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set.

CLOUGHMILLS COMMUNITY ACTION TEAM

REPORT OF THE BOARD OF TRUSTEES (continued)

FOR THE YEAR ENDED 31 MARCH 2025

PUBLIC BENEFIT STATEMENT (continued)

Public Benefits

The public benefit which flows from CCAT'S community development role is that local organisations are able to work better together to provide a range of facilities and services to the inhabitants of Cloughmills and the surrounding district, all of which helps to promote good community relations.

The benefits are delivered through partnerships working on:

- village renewal,
- joint funding of training to support community organisations in the delivery of services and partnership projects to explore local history and traditions.
- presence on the Web and on Facebook and a community newsletter to keep people informed.
- social , environmental and health improvement programmes at its premises at The Mill, Cloughmills

OBJECTIVES AND ACTIVITIES

The principal objects of the Company are as stated in the Memorandum of Association:

To promote the benefit of the inhabitants of Cloughmills and surrounding district and promote good community relations, social harmony, equality and diversity.

CCAT maintains flowerbeds, hanging baskets, grassed areas and hedges around the village to ensure that local inhabitants can take pride in the appearance of their community. It has created a community allotment garden and bio park at the Old Mill, Cloughmills where it has developed a range of activities involving the growing of food (fruit and veg) , the cooking of food and training local people in those activities - locally known as the "Incredible Edible Cloughmills" project.

CCAT continue to look for new projects that help local inhabitants to gain new skills which contribute to better health, a better quality of life and help to prevent social isolation. The garden and bio park provide an ideal setting in which people can learn about nature and environmental conservation. CCAT runs courses and activities for those purposes, especially for young people. It has also developed courses on social and therapeutic horticulture for people with mental health conditions and provides open access to the bio park grounds for general recreational needs.

Training courses for various craft-based activities are provided at the refurbished buildings at the Mill which help local people to develop new skills, (jam making , beer making, baking, Christmas decorations, candle making, felting, patchwork quilting, woodworking , painting, upholstery etc). CCAT also provides courses for digital inclusion which are helpful for older people in the community to cope with online services.

CLOUGHMILLS COMMUNITY ACTION TEAM

REPORT OF THE BOARD OF TRUSTEES (continued)

FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES (continued)

CCAT manages the delivery of a number of community events throughout the year with the annual June and Christmas Fairs being the key events in the local calendar all contributing to the development of good community relations.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Cloughmills Community Action Team is a company limited by guarantee not having a share capital and avails of the use of 'Limited' exemption. The Company was incorporated on 04 November 2011. The Company is registered with the NI Charity Commission as of 03 November 2015; Charity No: 103897.

Organisational structure and related parties

Responsibilities for the activities of the Company is vested in and carried out by a Board of Trustees which meets at intervals throughout the period. Trustees may be appointed by resolution of a meeting of the Board of Trustees. None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustees of the Charity with a contracted supplier must be disclosed to the full Board in the same way as any other contractual relationship with a related party. In the current year there are no such related party transactions to report.

Recruitment, appointment, induction and training

The Board of Trustees is comprised of some members who have been involved in the charity for several years and are familiar with its work and new members who were elected at the Annual General meeting last year. Appropriate training and inductions are ongoing for all new Trustees. 3 long standing volunteers on the Board, (Patrick, Marcus and Declan) stepped down following the AGM and we wish to put on record our appreciation for the work and commitment they made to the development of the organisation over many years.

Financial risk management objectives and policies

The Trustees have overall responsibility for ensuring that CCAT has in place an appropriate system of controls, financial and otherwise. The Trustees have assessed the major risks to which CCAT is exposed, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate any exposure to major risks.

ACHIEVEMENTS AND PERFORMANCE

In 2024-25, the Team has continued to deliver on its objectives through a number of various activities:

CLOUGHMILLS COMMUNITY ACTION TEAM

REPORT OF THE BOARD OF TRUSTEES (continued)

FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

Older Peoples Wellbeing Group

This group continues to have a strong input to life at The Mill, meeting on a regular weekly basis all year round. As well as learning new craft-based skills, this group has a focus around the health benefits and friendships which flow from being part of a group and it participates in and supports wider activities such as social gatherings, visits from other community groups, preparing for our annual Summer Fair, Christmas Fair and Santa at the Mill events. They also provide much needed support for maintaining the community garden. The highlight of their year was participating in the Artscare Older Peoples Festival Programme for which the group put on a highly acclaimed artistic dance performance at the Festival Showcase Exhibition in Belfast.

Men's Shed

The Men's Shed is an opportunity for men to come together for social involvement, to improve their health and wellbeing, to learn new skills, discover hidden abilities and to take pleasure in making or repairing things that give a sense of achievement. They actively support seasonal social activities and are also available to help out by designing solutions to various property maintenance issues which may arise. Like the wellbeing group, there are wider benefits which extend beyond these activities such as a continuing interest in the project to eradicate ferrets and rats from Rathlin Island, for which they made some products in the previous year. Training on health and safety in the workshop and fire safety was undertaken in conjunction with other men's sheds during the year.

Community Fridge

The Community Fridge is now in its 9th year. The objective of the initiative is to redistribute food which might otherwise end up in landfill. Our core partners since we started are Sainsbury's, Ballymena. We are grateful to them and our volunteers who maintain this service. We also are continuing our partnership with Doherty and Gray which adds a range of meat products to our offering.

Library of Things

The Library of Things is another resource used by the Cloughmills community. It is an example of shared resources and not only delivers practical and financial benefits but also tackles the issue of waste arising from everyone owning lots of things, which inevitably would be destined for landfill.

Events

Our Events Team manages high quality social events which take a huge amount of time, effort and creativity to both design and deliver. We now have a calendar of events, giving people access to fun and entertainment within walking distance of households in the village. The volunteers involved have been successful in generating funding to ensure we can deliver affordable options for these events and we are grateful for the support given for these events by local businesses and our local Council (Causeway Coast and Glens Borough Council). As well as the more established events such as the June Fair and Christmas, the team has developed the Christmas Fair, carol service and lights switch on, and supported other arts and crafts activities.

CLOUGHMILLS COMMUNITY ACTION TEAM

REPORT OF THE BOARD OF TRUSTEES (continued)

FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

Community Garden & Park

The Community Garden & Biopark are at the heart of our operations and serve as a location for activities as well as areas where nature and people can thrive together. The community garden hosts various social events as well as our own activities. This year our volunteers have been working hard to help regenerate the garden and polytunnels and we are grateful for that help. Our green and blue spaces continue to be enjoyed by a large number of people. We welcome this and it is always important that people have the opportunity to go for walks or sit enjoying what our facilities have to offer. We have installed some seating close to the river and in a woodland setting just off the nature pathway to enable people to tarry a little and meditate on the natural world around them. Our school and playgroup continue to use the facilities for curriculum- based work.

Other facilities

Our spaces are well used by the local community and It is very satisfying to accommodate progressive people with ideas who simply need space to trial or make their ideas work. We have a book club, baby massage, yoga, macrame, and an outdoor preschool playgroup using our premises and the facilities are also hired for consultations and meetings by other distinct groups including farming, vintage tractor and local church groups as well as for private birthday parties for young children. Like everything we do we depend on our hardworking volunteers to facilitate these bookings of our facilities and we thank them for all the cleaning, putting up tables, taking down tables and generally ensuring that people have everything they need.

Financial

Cloughmills Community Action Team is a non-profit making organisation. Total income for the year amounted to £22,330 (2024: £43,885). Income derived from charitable activities amounted to £10,908 (2024: £26,145) and other income amounted to £11,422 (2024: £17,740). Total expenditure for the year amounted to £25,800 (2024: £35,723).

The net income for the year amounted to (£3,470) (2024: £11,640) with net assets of £309,269 at 31 March 2025, (2024: £312,739). The Trustees consider that Cloughmills Community Action Team is in a satisfactory position to carry on its charitable activities. Trustees aim to continue to develop services to the community and realise the full potential of the Mill buildings and community garden and Biopark.

TRUSTEES RESPONSIBILITY STATEMENT

The Trustees (who are also the directors of Cloughmills Community Action Team for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Northern Ireland requires the directors to prepare financial statements for each financial period which give a true and fair view of the of the Company and of the

CLOUGHMILLS COMMUNITY ACTION TEAM

REPORT OF THE BOARD OF TRUSTEES (continued)

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES RESPONSIBILITY STATEMENT (continued)

incoming resources and application of resources, including the income and expenditure, of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the Company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

INDEPENDENT EXAMINER

A resolution proposing K Higgins FCA to be re-appointed as Independent Examiner will be put forward at the Annual General Meeting.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed, By Order of the Trustees on 27 August 2025:


Mr Philip Doran (Aug 29, 2025 11:11:39 GMT+1)

Mr Philip Doran
Trustee

Registered office:
70 Main Street
Cloughmills
Ballymena
BT44 9LF

CLOUGHMILLS COMMUNITY ACTION TEAM

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CLOUGHMILLS COMMUNITY ACTION TEAM FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of Cloughmills Community Action Team for the year ended 31 March 2025 as set out on pages 9 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The Trustees (who are also the directors of Cloughmills Community Action team) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008.
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- state whether any particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

I have examined your Charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



[Kevin Higgins \(Aug 27, 2025 12:25:10 GMT+1\)](#)

K Higgins FCA
9 Knockanully Road
Martinstown
Ballymena
BT43 7LZ

DATE: 27 August 2025

CLOUGHMILLS COMMUNITY ACTION TEAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Charitable activities	2	6,728	4,180	10,908	26,145
Other trading activities	3	10,583		10,583	16,879
Other Income	4	839		839	861
Total income		<u>18,151</u>	<u>4,180</u>	<u>22,330</u>	<u>43,885</u>
Expenditure on:					
Charitable activities	5	20,479	5,322	25,800	35,723
Total expenditure		<u>20,479</u>	<u>5,322</u>	<u>25,800</u>	<u>35,723</u>
Net income		<u>(2,328)</u>	<u>(1,142)</u>	<u>(3,470)</u>	<u>8,162</u>
Write off unrepresented cheques		-	-	-	3,478
Net movement in funds		<u>(2,328)</u>	<u>(1,142)</u>	<u>(3,470)</u>	<u>11,640</u>
Reconciliation of funds:					
Total funds brought forward		<u>296,214</u>	<u>16,525</u>	<u>312,739</u>	301,099
Total funds carried forward		<u>293,886</u>	<u>15,383</u>	<u>309,269</u>	<u>312,739</u>

The Company has no recognised gains or losses in the year other than those included in the Statement of Financial Activities.

All the operations of the Company are classed as continuing.

CLOUGHMILLS COMMUNITY ACTION TEAM

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	2025		2024
		£	£	£
Fixed assets				
Tangible assets	8		<u>230,260</u>	<u>235,377</u>
Current assets				
Debtors	9	418		796
Cash at bank and in hand		<u>79,316</u>		<u>76,936</u>
		79,734		77,732
Creditors: amounts falling due within one year	10	<u>(725)</u>		<u>(370)</u>
Net current assets			<u>79,009</u>	<u>77,362</u>
Total assets less current liabilities			<u>309,269</u>	<u>312,739</u>
Net assets			<u>309,269</u>	<u>312,739</u>
Charity Funds				
Unrestricted funds			<u>293,886</u>	<u>296,214</u>
Restricted funds			<u>15,383</u>	<u>16,525</u>
			<u>309,269</u>	<u>312,739</u>

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2) relating to small companies, and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Trustees on 27 August 2025 and are signed on their behalf by:



Mr Philip Doran (Aug 29, 2025 11:11:39 GMT+1)

Mr Philip Doran, Trustee



Mr Donal Martin (Aug 29, 2025 10:53:02 GMT+1)

Mr Donal Martin, Trustee

The notes on pages 11 to 17 form part of these financial statements.

Cloughmills Community Action Team

Notes to the Financial Statements

For the year ended 31 March 2025

1. Accounting Policies

(a) General information and basis of preparation

Cloughmills Community Action Team is a charitable company limited by guarantee and does not have any share capital. It registered as a charity with The Charity Commission for Northern Ireland on 03 November 2015 - Charity No: 103897 and it is incorporated in Northern Ireland. The address of the registered office is given in the charity information on page 1 of these financial statements.

The Company constitutes a public benefit entity as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 201, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements were prepared on the accruals basis for the year ended 31 March 2025.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments.

(b) Funds

Unrestricted funds:

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company which have not been designated for other purpose.

Restricted funds:

These are funds that can only be used for particular restricted purposes within the objects of the Company. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

CLOUGHMILLS COMMUNITY ACTION TEAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (*continued*)

(c) **Income recognition**

All incoming resources have been included in the financial statements using the accruals basis except for donations, legacies and bequests which are included in the financial statements using the receipts basis.

Income from government and other grants are recognised at fair value when the Company has entitlement after any performance conditions have been met.

Income from charitable activities includes income earned from fundraising events and trading activities to raise funds for the Company. Income is received in exchange for supplying goods and services to raise funds and this is recognised when entitlement has occurred.

(d) **Expenditure recognition**

All expenditure is accounted for on accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Expenditure on charitable activities includes those costs incurred by the Company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the categories above.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

(e) **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) **Tangible Fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Buildings	-	2.0% Straight Line
Fixtures & Fittings	-	20.0% Straight Line

CLOUGHMILLS COMMUNITY ACTION TEAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES *(continued)*

(g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. There are no issues noted with impairment of assets for the period.

(h) Grants

Grants towards capital expenditure are credited to deferred revenue over the expected useful life of the assets. Grants towards revenue expenditure are credited to the SoFA as the related expenditure is incurred.

(i) Taxation

No provision is required for taxation as the Company is defined as a charitable company for taxation purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditures are sufficient with the level of resources for the Company to be able to continue as a going concern.

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Gruig Wind Farm	4,398		4,398	4,312
CC&G Community Development	2,330		2,330	2,459
CC&G Christmas Festival Grant				750
CC&G Social Connections				500
Donations				5,500
Transition Towns				4,630
NIHE		148	148	900
Arts Council				7,094
Altaveedan Wind Farm		3,042	3,042	
PHA Clear		990	990	
	<u>6,728</u>	<u>4,180</u>	<u>10,908</u>	<u>26,145</u>

CLOUGHMILLS COMMUNITY ACTION TEAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025 *(continued)*

3. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fundraising Events	2,278		2,278	2,683
Hire of rooms	2,660		3,030	3,030
Christmas	1,372		1,372	1,482
Courses				175
Trade sales	496		496	617
Men's shed	1,195		1,195	2,330
Study visits				2,154
Recycling clothes	162		162	634
Gifts & Donations	2,420		2,420	2,418
Darkness to light				1,357
	10,583	-	10,583	16,879

4. OTHER INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Renewables receipts	519		519	
NI water refund				805
Bank interest received	321		321	57
	839		839	861

CLOUGHMILLS COMMUNITY ACTION TEAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025 (continued)

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Repairs & maintenance	1,804		1,804	2,309
Insurances	3,233		3,233	2,894
Premises costs	2,164		2,164	2,059
Courses				642
Fundraising event costs				1,402
Project Costs	6,231	5,322	11,553	18,089
Office Costs	932		932	1,180
Accountancy	703		703	1,200
Bank fees	212		212	355
Depreciation	5,117		5,117	5,544
Other	83		83	48
	<u>20,479</u>	<u>5,322</u>	<u>25,800</u>	<u>35,723</u>

6. ANALYSIS OF PROJECT COSTS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Funds 2025 £
Men's shed	232		232
Trading costs	467		467
Volunteer reimbursements	1,255		1,255
Other events & workshops	4,277		4,277
Hubbub Waste Less, Save More		1,178	1,178
Social Connection		510	510
AIB Community Project		2,654	2,654
PHA Clear Programme – Arts Project		980	980
	<u>6,231</u>	<u>5,322</u>	<u>11,553</u>

CLOUGHMILLS COMMUNITY ACTION TEAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

7. TAXATION

The Charity is not registered for VAT and accordingly, all their expenditure is inclusive of VAT incurred. The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988, consequently there is no corporation taxation charge in these accounts.

8. TANGIBLE FIXED ASSETS

	Freehold Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At 1 April 2024	255,846	34,824	290,670
Additions	-	-	-
At 31 March 2025	<u>255,846</u>	<u>34,824</u>	<u>290,670</u>
Depreciation			
At 1 April 2024	20,468	34,824	55,292
Charge for the year	5,117	-	5,117
At 31 March 2025	<u>25,585</u>	<u>34,824</u>	<u>60,409</u>
Net book value			
At 31 March 2025	<u>230,260</u>	<u>-</u>	<u>230,260</u>
At 31 March 2024	<u>235,378</u>	<u>-</u>	<u>235,377</u>

9. DEBTORS

	2025	2024
	£	£
Other debtors	418	796
	<u>418</u>	<u>796</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR

	2025	2024
	£	£
Accruals and deferred income	725	370
	<u>725</u>	<u>370</u>

CLOUGHMILLS COMMUNITY ACTION TEAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

11. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period (2024 - £Nil).

12. ETHICAL STANDARDS

In common with many other organisations of our size and nature, we use our independent examiner to prepare and assist in the preparation of the financial statements.

13. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Trustees neither received nor waived any remuneration during the year and none are accruing pension benefits. The key management personnel are the Trustees, and the total amount of employee benefits received by key management personnel during the year was £nil (2024: £nil).

There were no staff employed by the Company during the year.

14. SHARE CAPITAL

The company is limited by guarantee having no share capital.

15. OTHER FINANCIAL COMMITMENTS

The Charity has a repairing lease of 50 years with Causeway Coast and Glens Borough Council in relation to the Old Mill buildings in Cloughmills, with a nominal rent of £1 per annum.












Cloughmills CAT Sorp Accs 31.03.25

Final Audit Report

2025-08-29

Created:	2025-08-27
By:	Kevin Higgins (khiggins602@hotmail.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAIButj8b1foywSlrVsvph79YzssKBjrjN

"Cloughmills CAT Sorp Accs 31.03.25" History

-  Document created by Kevin Higgins (khiggins602@hotmail.co.uk)
2025-08-27 - 11:23:59 AM GMT
-  Document emailed to Mr Philip Doran (pppdrn@aol.com) for signature
2025-08-27 - 11:24:04 AM GMT
-  Document emailed to Mr Donal Martin (donalmartin43@gmail.com) for signature
2025-08-27 - 11:24:04 AM GMT
-  Document emailed to Kevin Higgins (khiggins602@hotmail.co.uk) for signature
2025-08-27 - 11:24:04 AM GMT
-  Email viewed by Kevin Higgins (khiggins602@hotmail.co.uk)
2025-08-27 - 11:24:47 AM GMT
-  Document e-signed by Kevin Higgins (khiggins602@hotmail.co.uk)
Signature Date: 2025-08-27 - 11:25:10 AM GMT - Time Source: server
-  Email viewed by Mr Donal Martin (donalmartin43@gmail.com)
2025-08-29 - 9:51:25 AM GMT
-  Document e-signed by Mr Donal Martin (donalmartin43@gmail.com)
Signature Date: 2025-08-29 - 9:53:02 AM GMT - Time Source: server
-  Email viewed by Mr Philip Doran (pppdrn@aol.com)
2025-08-29 - 10:10:33 AM GMT
-  Document e-signed by Mr Philip Doran (pppdrn@aol.com)
Signature Date: 2025-08-29 - 10:11:39 AM GMT - Time Source: server
-  Agreement completed.
2025-08-29 - 10:11:39 AM GMT