

**CLOUGHMILLS COMMUNITY ACTION TEAM**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2024**

**CHARITY REG NO: 103897**

**COMPANY LIMITED BY GUARANTEE AND NOT  
HAVING A SHARE CAPITAL**

**COMPANY NO: NI609804**

**CLOUGHMILLS COMMUNITY ACTION TEAM**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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# CLOUGHMILLS COMMUNITY ACTION TEAM

## FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

### ADMINISTRATIVE DETAILS

<b>Charitable company name</b>	Cloughmills Community Action Team	
<b>Charity reference number</b>	NIC 103897	
<b>Company reference number</b>	NI609804	
<b>Registered Office</b>	The Mill 70 Main Street Cloughmills Ballymena BT44 9LF	
<b>Trustees</b>	B Donnelly	<i>(resigned 11 October 2023)</i>
	J Whitten	<i>(resigned 31 October 2023)</i>
	D McCook	<i>(resigned 10 January 2024)</i>
	P Doran	
	M Millar	<i>(resigned 27 September 2023)</i>
	M Cooper	
	D Martin	
	S McIlvenna	<i>(resigned 23 November 2023)</i>
	J P Frew	<i>(appointed 27 September 2023)</i>
	D Donnelly	<i>(appointed 21 March 2024)</i>
	J Loughridge	<i>(appointed 21 March 2024)</i>
<b>Secretary</b>	D Donnelly	<i>(appointed 21 March 2024)</i>
<b>Independent Examiner</b>	K Higgins FCA 9 Knockanully Road Martinstown Ballymena BT43 7LZ	
<b>Bankers</b>	Bank of Ireland 275-279 Antrim Road Glengormley BT36 7QN	

## **CLOUGHMILLS COMMUNITY ACTION TEAM**

### **REPORT OF THE BOARD OF TRUSTEES**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

The Board of Trustees, who are also the Company Directors, present their report and financial statements of the Company for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the Company.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Company’s governing document, the Charities Act (Northern Ireland) 2008, Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

References and administrative details are shown in the schedule of Trustees of the Company and professional advisers on page 1 of the financial statements.

#### **TRUSTEES**

The Directors of the Company are its Trustees for the purpose of charity law. The Trustees who served the company during the year were as follows:

B Donnelly	<i>(resigned 11 October 2023)</i>
J Whitten	<i>(resigned 31 October 2023)</i>
D McCook	<i>(resigned 10 January 2024)</i>
P Doran	
M Millar	<i>(resigned 27 September 2023)</i>
M Cooper	
D Martin	
S McIlvenna	<i>(resigned 23 November 2023)</i>
J P Frew	<i>(appointed 27 September 2023)</i>
D Donnelly	<i>(appointed 21 March 2024)</i>
J Loughridge	<i>(appointed 21 March 2024)</i>

#### **PUBLIC BENEFIT STATEMENT**

The Directors of Cloughmills Community Action Team, CCAT, confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the company continued to provide the Public Benefits through programmes and services on offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set.

## **CLOUGHMILLS COMMUNITY ACTION TEAM**

### **REPORT OF THE BOARD OF TRUSTEES (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

#### **PUBLIC BENEFIT STATEMENT (continued)**

##### **Public Benefits**

The public benefit which flows from CCAT'S community development role is that local organisations are able to work better together to provide a range of facilities and services to the inhabitants of Cloughmills and the surrounding district, all of which helps to promote good community relations.

The benefits are delivered through partnerships working on:

- village renewal,
- joint funding of training to support community organisations in the delivery of services and partnership projects to explore local history and traditions.
- presence on the Web and on Facebook and a community newsletter to keep people informed.

#### **OBJECTIVES AND ACTIVITIES**

The principal objects of the Company are as stated in the Memorandum of Association:

To promote the benefit of the inhabitants of Cloughmills and surrounding district without distinction.

CCAT maintains flowerbeds, hanging baskets, grassed areas and hedges around the village to ensure that local inhabitants can take pride in the appearance of their community. It has created a community allotment garden and bio park at the Old Mill, Cloughmills where it has developed a range of activities involving the growing of food (fruit and veg) , the cooking of food and training local people in those activities - locally known as the "Incredible Edible Cloughmills" project.

CCAT continue to look for new projects that help local inhabitants to gain new skills which contribute to better health, a better quality of life and help to prevent social isolation. The garden and bio park provide an ideal setting in which people can learn about nature and environmental conservation. CCAT runs courses and activities for those purposes, especially for young people. It has also developed courses on social and therapeutic horticulture for people with mental health conditions and provides open access to the bio park grounds for general recreational needs.

Training courses for various craft-based activities are provided at the garden and at other venues which help local people to develop new skills, (jam making , beer making, baking, Christmas decorations, candle making, felting and patchwork quilting). CCAT also provides courses for digital inclusion which are helpful for older people in the community to cope with online services.

## **CLOUGHMILLS COMMUNITY ACTION TEAM**

### **REPORT OF THE BOARD OF TRUSTEES (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

#### **OBJECTIVES AND ACTIVITIES (continued)**

CCAT manages the delivery of a number of community events throughout the year with the annual June and Christmas Fairs being the key events in the local calendar all contributing to the development of good community relations.

#### **STRUCTURE GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

Cloughmills Community Action Team is a company limited by guarantee not having a share capital and avails of the use of 'Limited' exemption. The Company was incorporated on 04 November 2011. The Company is registered with the NI Charity Commission as of 03 November 2015; Charity No: 103897.

##### **Organisational structure and related parties**

Responsibilities for the activities of the Company is vested in and carried out by a Board of Trustees which meets at intervals throughout the period. Trustees may be appointed by resolution of a meeting of the Board of Trustees. None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustees of the Charity with a contracted supplier must be disclosed to the full Board in the same way as any other contractual relationship with a related party. In the current year there are no such related party transactions to report.

##### **Recruitment, appointment, induction and training**

The Board of Trustees have been involved in the charity for several years and so are familiar with its work. The Trustees regularly review the requirements of CCAT and the possibility of a need for additional Trustees. Appropriate training and induction are available to all new Trustees.

##### **Financial risk management objectives and policies**

The Trustees have overall responsibility for ensuring that CCAT has in place an appropriate system of controls, financial and otherwise.

The Trustees have assessed the major risks to which CCAT is exposed, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate any exposure to major risks.

#### **ACHIEVEMENTS AND PERFORMANCE**

In 2023-24, the Team has continued to deliver on its objectives through a number of various activities:

##### **Friday Wellbeing Group**

This group continues to go from strength to strength, meeting on an almost continuous basis all year round. As well as learning new skills, this group participates in and supports wider activities such as

## **CLOUGHMILLS COMMUNITY ACTION TEAM**

### **REPORT OF THE BOARD OF TRUSTEES (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

#### **ACHIEVEMENTS AND PERFORMANCE (continued)**

seasonal social activities including our now annual Christmas Fair. Aside from activities it focuses on the health benefits which flow from being part of a group and participating in activities with a social purpose.

#### **Men's Shed**

The Men's Shed is an opportunity for men to learn new skills, discover hidden abilities and to showcase all of this to visitors. They also actively support seasonal social activities and are also available to help out by designing solutions to various issues which may arise. Like the wellbeing group, there are wider benefits which extend beyond the activities with a visit to Rathlin Island as part of the project to eradicate ferrets and rats being one such highlight.

#### **Community Fridge**

The Community Fridge is now in its 8<sup>th</sup> year. The objective of the initiative is to redistribute food which might otherwise end up in landfill. Our core partners since we started are Sainsbury's, Ballymena. We are grateful to them and our volunteers who maintain this service. We have entered into a new partnership with Doherty and Gray which has meant the addition to a range of meat products to our offering.

#### **Library of Things**

The Library of Things is another resource used by the Cloughmills community. It is an example of shared resources and not only delivers practical and financial benefits but also tackles the issue of waste arising from everyone owning lots of things.

#### **Events**

Our Events Team managed high quality events which take a huge amount of time, effort and creativity to both design and deliver. We now have a calendar of events, giving people access to fun and entertainment within walking distance of a significant number of village households. The volunteers involved have been really successful in generating funding to ensure we can deliver affordable options.

As well as the more established events such as the June Fair and Christmas, the team has developed the Christmas Fair, carol service and lights switch on, held movie events and supported the arts and crafts summer scheme.

#### **Community Garden & Park**

The Community Garden & Park are at the heart of our group and serve as a location for activities as well as areas where nature and people can thrive together. The community garden hosts various social events as well as our own activities. This year, much of the work was conducted by 3 key volunteers supported by our Duke of Edinburgh placement students. It is extremely fulfilling to be able to facilitate these local young people.

Our green and blue spaces continue to be enjoyed by a large number of people. We welcome this and it was always important that people have the opportunity to go for walks or sit enjoying what

## **CLOUGHMILLS COMMUNITY ACTION TEAM**

### **REPORT OF THE BOARD OF TRUSTEES (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

#### **ACHIEVEMENTS AND PERFORMANCE (continued)**

our facilities have to offer. Our school and playgroup continue to use the facilities for curriculum-based work. We organised 3 gentler activities in the garden – circus skills, nature printing & drumming. These were all well received.

#### **Other facilities**

Our spaces are well used, and the last year saw an increase in this. It is very satisfying for the Trustees to see progressive people with ideas simply needing space to trial or make their ideas work. We have a book club, baby massage, yoga, macrame, supper clubs, a community choir, consultations and hire by other distinct groups including local churches. Like everything we do we depend on our hardworking volunteers who clean, put up tables, take down tables and generally ensure people have everything they need.

#### **Financial**

Cloughmills Community Action Team is a non-profit making organisation. Total income for the year amounted to £43,885 (2023: £44,639). Income derived from charitable activities amounted to £26,145 (2023: £32,258) and other income amounted to £17,740 (2023: £12,381). Total expenditure for the year amounted to £35,723 (2023: £35,059).

The net income for the year, after writing off old un-presented cheques of £3,478 amounted to £11,640 (2023: £9,580) with net assets of £312,739 at 31 March 2024, (2023: £301,099). The Trustees consider that Cloughmills Community Action Team is in a satisfactory position to carry on its charitable activities.

#### **PLANS FOR FUTURE PERIODS**

There are no major changes envisaged in the foreseeable future.

#### **TRUSTEES RESPONSIBILITY STATEMENT**

The Trustees (who are also the directors of Cloughmills Community Action Team for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Northern Ireland requires the directors to prepare financial statements for each financial period which give a true and fair view of the of the Company and of the incoming resources and application of resources, including the income and expenditure, of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and accounting estimates that are reasonable and prudent.

## **CLOUGHMILLS COMMUNITY ACTION TEAM**

### **REPORT OF THE BOARD OF TRUSTEES (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

#### **TRUSTEES RESPONSIBILITY STATEMENT (continued)**

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the Company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

#### **INDEPENDENT EXAMINER**

A resolution proposing K Higgins FCA to be re-appointed as Independent Examiner will be put forward at the Annual General Meeting.

#### **SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed, By Order of the Trustees on 26 November 2024:

*Patrick Frew*

[Patrick Frew \(Nov 29, 2024 13:48 GMT\)](#)

.....  
**Mr Patrick Frew**  
**Trustee**

Registered office:  
70 Main Street  
Cloughmills  
Ballymena

BT44 9LF

## **CLOUGHMILLS COMMUNITY ACTION TEAM**

### **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CLOUGHMILLS COMMUNITY ACTION TEAM FOR THE YEAR ENDED 31 MARCH 2024**

I report on the accounts of Cloughmills Community Action Team for the year ended 31 March 2024 as set out on pages 9 to 17.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The Trustees (who are also the directors of Cloughmills Community Action team) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008.
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- state whether any particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

I have examined your Charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



K Higgins FCA  
9 Knockanully Road  
Martinstown  
Ballymena  
BT43 7LZ

DATE: 26 November 2024

## CLOUGHMILLS COMMUNITY ACTION TEAM

### STATEMENT OF FINANCIAL ACTIVITIES

#### FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Income from:</b>					
Charitable activities	2	13,521	12,624	26,145	32,258
Other trading activities	3	16,879		16,879	11,180
Other Income	4	861		861	1,201
<b>Total income</b>		<u>31,261</u>	<u>12,624</u>	<u>43,885</u>	<u>44,639</u>
<b>Expenditure on:</b>					
Charitable activities	5	24,556	11,167	35,723	35,059
<b>Total expenditure</b>		<u>24,556</u>	<u>11,167</u>	<u>35,723</u>	<u>35,059</u>
<b>Net income</b>		<u>6,705</u>	<u>1,457</u>	<u>8,162</u>	<u>9,580</u>
<b>Write off unrepresented cheques</b>		<u>3,478</u>	<u>-</u>	<u>3,478</u>	<u>-</u>
<b>Net movement in funds</b>		<u>10,183</u>	<u>1,457</u>	<u>11,640</u>	<u>9,580</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>286,031</u>	<u>15,068</u>	<u>301,099</u>	291,519
<b>Total funds carried forward</b>		<u>296,214</u>	<u>16,525</u>	<u>312,739</u>	<u>301,099</u>

The Company has no recognised gains or losses in the year other than those included in the Statement of Financial Activities.

All the operations of the Company are classed as continuing.

# CLOUGHMILLS COMMUNITY ACTION TEAM

## BALANCE SHEET

AS AT 31 MARCH 2024

	Note	2024		2023
		£	£	£
<b>Fixed assets</b>				
Tangible assets	8		<u>235,377</u>	<u>240,921</u>
<b>Current assets</b>				
Debtors	9	796		6,590
Cash at bank and in hand		<u>76,936</u>		<u>55,546</u>
		77,732		62,136
<b>Creditors: amounts falling due within one year</b>	10	<u>(370)</u>		<u>(1,958)</u>
<b>Net current assets</b>			<u>77,362</u>	<u>60,178</u>
<b>Total assets less current liabilities</b>			<u>312,739</u>	<u>301,099</u>
<b>Net assets</b>			<u>312,739</u>	<u>301,099</u>
<b>Charity Funds</b>				
Unrestricted funds			<u>296,214</u>	<u>286,031</u>
Restricted funds			<u>16,525</u>	<u>15,068</u>
			<u>312,739</u>	<u>301,099</u>

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2) relating to small companies, and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Trustees on 26 November 2024 and are signed on their behalf by:

*Patrick Frew*

Patrick Frew (Nov 29, 2024 13:48 GMT)

Mr J P Frew, Trustee

*Declan Donnelly*

Declan Donnelly (Nov 29, 2024 13:52 GMT)

Mr D Donnelly, Trustee

The notes on pages 11 to 17 form part of these financial statements.

# CLOUGHMILLS COMMUNITY ACTION TEAM

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### (a) General information and basis of preparation

Cloughmills Community Action Team is a charitable company limited by guarantee and does not have any share capital. It registered as a charity with The Charity Commission for Northern Ireland on 03 November 2015 - Charity No: 103897 and it is incorporated in Northern Ireland. The address of the registered office is given in the charity information on page 1 of these financial statements.

The Company constitutes a public benefit entity as defined by FRS 102.

##### Statement of compliance

The financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 201, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements were prepared on the accruals basis for the year ended 31 March 2024.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments.

##### (b) Funds

###### *Unrestricted funds:*

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company which have not been designated for other purpose.

###### *Restricted funds:*

These are funds that can only be used for particular restricted purposes within the objects of the Company. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

# CLOUGHMILLS COMMUNITY ACTION TEAM

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES (*continued*)

##### (c) **Income recognition**

All incoming resources have been included in the financial statements using the accruals basis except for donations, legacies and bequests which are included in the financial statements using the receipts basis.

Income from government and other grants are recognised at fair value when the Company has entitlement after any performance conditions have been met.

Income from charitable activities includes income earned from fundraising events and trading activities to raise funds for the Company. Income is received in exchange for supplying goods and services to raise funds and this is recognised when entitlement has occurred.

##### (d) **Expenditure recognition**

All expenditure is accounted for on accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Expenditure on charitable activities includes those costs incurred by the Company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the categories above.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

##### (e) **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### (f) **Tangible Fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Buildings	-	2.0% Straight Line
Fixtures & Fittings	-	20.0% Straight Line

## CLOUGHMILLS COMMUNITY ACTION TEAM

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES *(continued)*

##### **(g) Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. There are no issues noted with impairment of assets for the period.

##### **(h) Grants**

Grants towards capital expenditure are credited to deferred revenue over the expected useful life of the assets. Grants towards revenue expenditure are credited to the SoFA as the related expenditure is incurred.

##### **(i) Taxation**

No provision is required for taxation as the Company is defined as a charitable company for taxation purposes.

##### **(j) Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditures are sufficient with the level of resources for the Company to be able to continue as a going concern.

#### 2. INCOME FROM CHARITABLE ACTIVITIES

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Gruig Wind Farm	4,312		<b>4,312</b>	4,227
CC&G Community Development	2,459		<b>2,459</b>	3,500
CC&G Christmas Festival Grant	750		<b>750</b>	250
CC&G Social Connections	500		<b>500</b>	
Donations	5,500		<b>5,500</b>	3,151
DAERA - Micro Capital Project				439
Probation NI				2,700
Transition Towns		4,630	<b>4,630</b>	
NIHE		900	<b>900</b>	
CC&G Sustainable Food Grant				2,303
Secad Altvedan -Cloughmills Menu				600
Secad - Health & Safety				1,450
Fibrus				1,000
Arts Council		7,094	<b>7,094</b>	828

## CLOUGHMILLS COMMUNITY ACTION TEAM

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024 *(continued)*

#### 2. INCOME FROM CHARITABLE ACTIVITIES *(continued)*

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Clear -decoupage project				1,545
AXA Parks Fund				9,515
Social Farms & Gardens				750
	<u>13,521</u>	<u>12,624</u>	<u>26,145</u>	<u>32,258</u>

#### 3. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fundraising Events	2,683		2,683	1,265
Hire of rooms	3,030		3,030	1,350
Christmas	1,482		1,482	610
Courses	175		175	462
Trade sales	617		617	972
Men's shed	2,330		2,330	2,266
Study visits	2,154		2,154	2,807
Recycling clothes	634		634	448
Gifts	2,418		2,418	1,001
Darkness to light	1,357		1,357	
	<u>16,879</u>	<u>-</u>	<u>16,879</u>	<u>11,180</u>

#### 4. OTHER INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Sundry				1,201
NI water refund	805		805	
Bank interest received	56		56	
	<u>861</u>	<u>-</u>	<u>861</u>	<u>1,201</u>

**CLOUGHMILLS COMMUNITY ACTION TEAM**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024 (continued)**

**5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Repairs & maintenance	2,309		<b>2,309</b>	481
Insurances	2,894		<b>2,894</b>	2,882
Premises costs	2,059		<b>2,059</b>	2,581
Courses	642		<b>642</b>	1,037
Fundraising event costs	1,402		<b>1,402</b>	
Project Costs	6,922	11,167	<b>18,089</b>	17,655
Office Costs	1,180		<b>1,180</b>	1,819
Accountancy	1,200		<b>1,200</b>	1,260
Bank fees	355		<b>355</b>	349
Depreciation	5,544		<b>5,544</b>	6,473
Other	48		<b>48</b>	522
	<u>24,556</u>	<u>11,167</u>	<u>35,273</u>	<u>35,059</u>

**6. ANALYSIS OF PROJECT COSTS**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total Funds 2024 £</b>
Men's shed	1,110		<b>1,110</b>
Trading costs	917		<b>917</b>
Volunteer reimbursements	1,895		<b>1,895</b>
Christmas	1,047		<b>1,047</b>
Other events & workshops	222		<b>222</b>
Study Groups	595		<b>595</b>
Darkness to light	1,137		<b>1,137</b>
Hubbub Wasteless		1,181	<b>1,181</b>
Transition Towns		724	<b>724</b>
Sonas / AXA		4,634	<b>4,634</b>
Cloughmills Menu		819	<b>819</b>
Arts Council		1,710	<b>1,710</b>
Rural Action		200	<b>200</b>
Social Farms & Gardens		617	<b>617</b>
Other		2,082	<b>2,082</b>
	<u>6,922</u>	<u>11,967</u>	<u>35,273</u>

## CLOUGHMILLS COMMUNITY ACTION TEAM

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 MARCH 2024

#### 7. TAXATION

The Charity is not registered for VAT and accordingly, all their expenditure is inclusive of VAT incurred. The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988, consequently there is no corporation taxation charge in these accounts.

#### 8. TANGIBLE FIXED ASSETS

	<b>Freehold Buildings</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2023	255,846	34,824	290,670
Additions	-	-	-
At 31 March 2024	<u>255,846</u>	<u>34,824</u>	<u>290,670</u>
<b>Depreciation</b>			
At 1 April 2023	15,351	34,397	498,748
Charge for the year	5,117	427	5,544
At 31 March 2024	<u>20,468</u>	<u>34,824</u>	<u>55,292</u>
<b>Net book value</b>			
At 31 March 2024	<u><b>235,378</b></u>	<u><b>0</b></u>	<u><b>235,378</b></u>
At 31 March 2023	<u>240,495</u>	<u>427</u>	<u>240,922</u>

#### 9. DEBTORS

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>796</u>	<u>6,590</u>
	<u><b>796</b></u>	<u>6,590</u>

#### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>370</u>	<u>1,958</u>
	<u><b>370</b></u>	<u>1,958</u>

## **CLOUGHMILLS COMMUNITY ACTION TEAM**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

#### **11. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the period (2023 - £Nil).

#### **12. ETHICAL STANDARDS**

In common with many other organisations of our size and nature, we use our independent examiner to prepare and assist in the preparation of the financial statements.

#### **13. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

The Trustees neither received nor waived any remuneration during the year and none are accruing pension benefits. The key management personnel are the Trustees, and the total amount of employee benefits received by key management personnel during the year was £nil (2023: £nil).

There were no staff employed by the Company during the year.

#### **14. SHARE CAPITAL**

The company is limited by guarantee having no share capital.

#### **15. OTHER FINANCIAL COMMITMENTS**

The Charity has a repairing lease of 50 years with Causeway Coast and Glens Borough Council in relation to the Old Mill buildings in Cloughmills, with a nominal rent of £1 per annum.












# Cloughmills CAT Sorp Accs 31.03.24

Final Audit Report

2024-11-29


Created:	2024-11-27
By:	Kevin Higgins (khiggins602@hotmail.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA52MT8sRpax7ZL-QPzxeMCFI5qP-CXMoj

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2024-11-27 - 6:58:29 PM GMT
-  Document emailed to info@cloughmills.org.uk for signature  
2024-11-27 - 7:00:23 PM GMT
-  Email viewed by info@cloughmills.org.uk  
2024-11-29 - 1:44:55 PM GMT
-  Signer info@cloughmills.org.uk entered name at signing as Patrick Frew  
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