

COMPANY REGISTRATION NUMBER: NI609804
CHARITY REGISTRATION NUMBER: NIC103897

Cloughmills Community Action Team
Company Limited by Guarantee
Independently Examined Financial Statements
31 March 2023

Finegan Gibson Ltd
Chartered accountants
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Cloughmills Community Action Team

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Cloughmills Community Action Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The Trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023. The statements are presented for independent examination.

Reference and administrative details

Registered charity name Cloughmills Community Action Team

Charity registration number NIC103897

Company registration number NI609804

Principal office and registered office The Mill
70 Main Street
Cloughmills
Ballymena
Co Antrim
BT44 9LF

The trustees

P Frew - Chairperson (Resigned 15 September 2022)

J Whitten - Secretary

D McCook - Treasurer (Appointed 15 September 2022)

B Donnelly - Chairperson

P Doran

M Millar

M Cooper

D Martin

S McIlvenna

Independent examiner Finegan Gibson Ltd
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Cloughmills Community Action Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Governing Document

Cloughmills Community Action Team is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 4th November 2011. It is a charity registered with the Charity Commission for Northern Ireland. Membership is open to anyone aged 16 years or over residing in the local area of benefit. Membership is currently at 26 members (24 in 2021), each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of Trustees

The company is managed by a Management Committee (Board of Directors) who are elected at the Annual General Meeting to hold office for one year and are eligible for re-election. Interim appointments can be made during the year by the Management Committee. Anyone appointed in this way must present themselves for re-election in the same way as elected members of the Management Committee at the next Annual General meeting.

Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their skills and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of a Trustee's legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes, the business plan and recent financial performance of the charity. Governance training is arranged as appropriate and prospective new trustees can also be invited to attend Board meetings as associate members as part of the induction process.

Trustees role and Responsibilities

The Directors, who are also the charity's Trustees, are the key management personnel of the charity and are responsible for directing, controlling and running the charity on a day to day basis. The Directors meet on a monthly basis to fulfil those obligations. The organisation has no paid employees and its activities are undertaken by volunteers and, where appropriate, by external facilitators. None of the Directors receive remuneration or other benefit from their work with the charity.

Directors are responsible for the establishment of policies, systems and procedures for the good governance of the charity and for ensuring that any risks to the charity, including financial, operational and reputational risks, are identified and mitigated by having sound management processes in place.

The main risk identified is financial as the charity is dependent on grant income on an annual basis. This risk is addressed by budget planning and control, maintaining an adequate level of reserves and by seeking ways of generating new income streams that will help the organisation to become more self sustaining for the future.

Operational risks are addressed by maintaining relevant policies on health and safety, safeguarding of children and vulnerable persons and ensuring that relevant volunteers and facilitators have the necessary clearance for such work. All volunteers are required to follow a code of conduct which incorporates best practice in volunteering and training is provided for volunteers on health and safety, first aid, food hygiene, child protection and safeguarding vulnerable persons. Trustees also undertake training in risk management, fire safety and general health and safety at work.

Risk assessments are prepared for the activities carried out and adequate insurance cover is maintained for both public and employer liability and the protection of the organisation's assets. Following the relaxation of Government restrictions relating to the Covid 19 pandemic the organisation

Cloughmills Community Action Team

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

has made further progress in resuming more of its services during the year and continues to keep working practices under review to ensure good hygiene and social distancing where necessary.

Objectives and activities

The purpose of the charity is to benefit inhabitants of Cloughmills and its surrounding district by working to promote community development, relieve those in need, advance environmental protection, village improvement, health and recreation, education and training, information and advice and to promote good community relations, racial harmony, equality and diversity.

In fulfilling our objectives and planning our activities for the year the trustees had regard to the Charity Commission's guidance on public benefit for the charitable purposes in which we are engaged.

The strategies employed to achieve the charity's aims and objectives include direct service provision and working in partnership with other organisations to build capacity within the community to deliver services for the benefit of local people and to promote good community relations. This is achieved in a variety of ways such as through shared training for first aid, food hygiene, child and adult safeguarding as well as joint delivery of services in partnership with other organisations. Health improvement programmes in partnership with the local pharmacy and health service practitioners and our work with the local primary schools to deliver field studies on the environment and ecology are good examples of this partnership approach.

The development of the Incredible Edible Community Garden and Biopark at the Old Mill, Cloughmills provides a direct benefit to local inhabitants by enabling them to enjoy healthy outdoor recreation and an opportunity to engage in a range of organised health and wellbeing activity. This facility caters for all age groups, including parents and toddlers, and enables us to provide courses on growing and cooking food, social and therapeutic horticulture and environmental studies. These activities contribute to better health, a better quality of life and help to combat social isolation, especially in a rural area which has few recreational facilities. The refurbishment of buildings at the former flax scutching mill which adjoins the garden site has enabled the group to enhance its services to the community through the provision of a Community Fridge (food sharing scheme), a Library of Things (to hire) and the development of craft activities and health and exercise groups to promote the wellbeing of the community.

Our men's shed at the Mill provides a place where people can go to socialise, learn a new skill in an informal setting and help to overcome social isolation especially for those no longer in employment. These facilities enable classes to be held on woodturning and carpentry, cooking for men and starter courses on horticulture. Through presentations and information sessions on health issues the shed helps to provide a social setting where pathways to better health can be signposted.

Cloughmills Community Action Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Many of the activities our volunteers are involved in are geared to making Cloughmills and its surrounding rural district somewhere that local inhabitants can be proud of, for its appearance and for its community spirit. By providing and maintaining floral displays throughout the village and keeping grassed areas in good trim we take pride in our community and by organising community events throughout the year, especially our Summer and Christmas events, we seek to bring the community together which helps to build good community relations.

All of these benefits for the community are achieved through our dedicated team of volunteers. They give their time and expertise to make things happen in their community and they can be proud of their success in promoting and improving good community relations in the area. By their efforts the once derelict old flax scutching Mill has been brought back to the centre of community life and is now providing local people with greater opportunity to enhance their quality of life.

Cloughmills Community Action Team

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

During the year we sought to build confidence and provide support for our local community as they recovered from the covid pandemic and our community garden and newly refurbished building at the mill were well used to restart courses and classes to help people to re-connect with each other for the improvement of their health and wellbeing. We were also mindful of the impact that the cost of living was having on families within the community and some of our courses and activities were directed to address those issues.

Our older persons group participated in the "Arts Care Here & Now Older People's Health and Well-being Festival" during the winter. This comprised an eight week programme of artistic presentations of reflections on the Mill and its role in the life of the community through the ages. Their artwork was exhibited at the Arts Care gallery in Belfast which also provided an opportunity to network with other community groups. This group continues to develop its skills on a variety of craft classes covering felting, decoupage, textile based skills such as embroidery and button making.- which is all put to good use in making goods for our Christmas Fair. It has also extended its reach into gardening activity by taking responsibility for some raised beds at the community garden for growing fruit and vegetables.

With support from our local Council (Causeway Coast and Glens Borough Council) and some funding from Secad (a local windfarm benefit fund) we ran a series of discussions and practical demonstrations for families around healthy eating. These sessions, held in our community kitchen, covered skill sharing on breadmaking, jam making, fermenting and batch cooking meals for more effective food budgeting. Course participants received a store pack of ingredients for use with specially designed recipe cards. (Cloughmills Menu) to enable them to prepare wholesome meals for their families at economical cost using locally available food provisions.

Our Community Fridge and Library of Things continue to be well used by the community especially with the cost of living taking its toll on family budgets and the produce from our garden was made available on a pick your own basis to help out. During the run up to Christmas 2022 we opened up the mill buildings for a 'warm room' reception on one day per week to provide a point of contact and social engagement for local people to combat loneliness and fears about rising energy costs at home.

Networking with other community groups is an important feature of community development as it enables people to appreciate what is going on in other communities and enables discussion on new ideas and approaches to common issues. During the year we hosted study visits from five other community groups, and we were pleased to hold a best practice event at the Mill for representatives from a wide range of community groups participating in the Network Involving Communities in Health Improvement (NICHI). This network supports a community development approach to improving health and wellbeing and reducing health inequalities and our Incredible Edible Cloughmills Initiative demonstrates how successful that approach can be.

As a member of a Men's shed network our volunteers hosted a presentation by RSPB and the Rathlin Community Development group on plans for the protection of bird nesting habitats on Rathlin Island and subsequently became involved in devising small wooden structures to help with those plans. This was a good example of community co-operation with other groups for the common good and it is pleasing to note that the material for the structures was recycled wood from packing cases supplied by the local bus manufacturer Wrightbus-- another example of our recycle, reuse approach to climate change and reduction in waste.

The Men's shed provides an important resource for the organisation in helping to maintain the mill

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

buildings and during the year it was able to replace the flooring in the oldest part of the mill which had been badly damaged by water ingress. Last year the roof in that part of the building was replaced to make it wind and watertight and we are grateful to Secad for providing the funds to enable the new flooring to be installed to bring that space into use for the community.

The community garden at the mill continues to be a central focus for the development of health and wellbeing activity for the local community. Our gardening group has been busy in reorganising the planting programme and plans have been drawn up to introduce a medicinal garden and create special quiet spaces around the biopark for mindful reflection in a natural setting.

The garden area is also a great facility for hosting community social events and making use of the covered space, outdoor kitchen and pizza oven. A celebration event for families was held over the Easter holiday weekend and in June we organised a bigger fun event for children which enabled the community to come together for the first time since the end of the covid restrictions.

Children's play is an important attraction in the development of recreational use of the mill site and during the year we refurbished the 'Stickman Trail' to provide stimulation for children of early years age on family walks around the biopark. In partnership with Causeway Enterprise, we also organised a summer arts and crafts playscheme for primary school aged children during one week of the summer holiday period which proved to be very successful. For our Christmas event for families and children we adopted a restricted itinerary to reduce lingering concerns about covid but still enabled children to meet Santa at the mill and receive a present, kindly sponsored by local traders.

The facilities at the mill, the community garden and the biopark are a great asset for the community in Cloughmills and they require a great deal of work behind the scenes to ensure that they are managed and maintained to the highest standards. We do not employ any paid staff to do this work and we are very fortunate that our dedicated team of volunteers give their time freely to undertake this work for the community. The Board would like to place on record our thanks to them for their endeavours and they can be justly proud of what they do for the community in Cloughmills.

The costs of management and maintenance of these facilities is a heavy burden to be borne by the community and we are very grateful to Causeway Coast and Glens Borough Council, Gruig windfarm Community Benefit Fund, and the Probation Board for Northern Ireland for the financial support they provide towards these costs. We still rely on self generated income to cover the balance of costs and we are grateful to the many sponsors who fund the specific project activities we carried out during the year, as set out in the accounts.

At our last Annual General Meeting in September 2022 our longstanding Chairperson, Patrick Frew, stepped down as a Trustee of the charity. Patrick has guided the charity since its inception some 25 years ago and has been a constant source of inspiration to all of our volunteers over that time. He oversaw the development of the community garden and the regeneration of the mill site which has greatly enhanced the health and wellbeing of the community. Members thanked Patrick for all his service to the community and were pleased to note that he would continue to give his support as a volunteer to the charity.

Cloughmills Community Action Team

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

Turnover in 2022-23 was £44,639 compared to £44,667 in 2021-22. Grant income made up 65% of revenue income compared to 71% in the previous year. Self-generated income was £15,532 which was an increase of £2,673 over the previous year.

Expenditure in the year was £35,059 leaving net income for the year at £9,580.

The balance sheet shows that total funds of the organisation at 31 March 2023 was £301,099 compared with £291,519 at the end of the previous year. Analysis of the funds shows that £240,295 is a designated capital reserve. In respect of the refurbished building at the Mill, the unrestricted revenue reserves at the year end are £45,536 and restricted revenue reserves for designated projects stand at £15,068.

Investment powers and policy

The trustees must have regard to the cashflow requirements of the charity to meet its day to day expenditure and any planned project expenditure which requires to be met in advance of grant funding. Surplus funds can be held in an interest bearing deposit account until needed to fund such activities. The level of interest payable on deposit accounts during the year was negligible.

Reserves policy and going concern

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures, such as in 2020 when the Covid pandemic led to a major downturn in our self-generated income.

The trustees consider that the level of unrestricted reserves should be around £35,000 which is based on the cost of our core functions, maintaining our community garden activity through one growing season and a reserve for property maintenance and improvement of the Mill building and for uncertainty of future inflationary trends on operating costs. For the year ended 31 March 2023 unrestricted reserves meet this requirement. Trustees believe that the reserves provide sufficient confidence that the charity is a going concern and the accounts have been prepared on that basis.

Plans for future periods

To ensure security of tenure for the continuation of the group's activities a long lease (of 50 years) of the Mill site was entered into from 28 June 2019. Trustees will continue to develop services to the community to realise the full potential of the Mill and the Community Garden.

Cloughmills Community Action Team

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 September 2023 and signed on behalf of the board of trustees by:



J Whitten - Secretary
Trustee

Cloughmills Community Action Team

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Cloughmills Community Action Team

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Cloughmills Community Action Team ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).


Cloughmills Community Action Team

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Cloughmills Community Action Team *(continued)*

Year ended 31 March 2023

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Finegan Gibson Ltd
Independent Examiner

Causeway Tower
9 James Street South
Belfast
BT2 8DN

26 September 2023

Cloughmills Community Action Team

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Charitable activities	5	13,828	18,430	32,258	33,638
Other trading activities	6	11,180	–	11,180	9,728
Other income	7	1,201	–	1,201	1,301
Total income		<u>26,209</u>	<u>18,430</u>	<u>44,639</u>	<u>44,667</u>
Expenditure					
Expenditure on charitable activities	8	<u>20,478</u>	<u>14,581</u>	<u>35,059</u>	<u>60,877</u>
Total expenditure		<u>20,478</u>	<u>14,581</u>	<u>35,059</u>	<u>60,877</u>
Net income/(expenditure)		<u>5,731</u>	<u>3,849</u>	<u>9,580</u>	<u>(16,210)</u>
Transfers between funds		1,710	(1,710)	–	–
Net movement in funds		<u>7,441</u>	<u>2,139</u>	<u>9,580</u>	<u>(16,210)</u>
Reconciliation of funds					
Total funds brought forward		<u>278,590</u>	<u>12,929</u>	<u>291,519</u>	<u>307,729</u>
Total funds carried forward		<u>286,031</u>	<u>15,068</u>	<u>301,099</u>	<u>291,519</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 22 form part of these financial statements.

Cloughmills Community Action Team

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	240,921	247,394
Current assets			
Debtors	15	6,590	15,043
Cash at bank and in hand		55,546	41,991
		<u>62,136</u>	<u>57,034</u>
Creditors: amounts falling due within one year	16	<u>(1,958)</u>	<u>(12,909)</u>
Net current assets		<u>60,178</u>	<u>44,125</u>
Total assets less current liabilities		<u>301,099</u>	<u>291,519</u>
Net assets		<u>301,099</u>	<u>291,519</u>
Funds of the charity			
Restricted funds		15,068	12,929
Unrestricted funds		<u>286,031</u>	<u>278,590</u>
Total charity funds	17	<u>301,099</u>	<u>291,519</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2023, and are signed on behalf of the board by:

D McCook - Treasurer
Trustee

B Donnelly - Chairperson
Trustee

The notes on pages 13 to 22 form part of these financial statements.

Cloughmills Community Action Team

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is The Mill, 70 Main Street, Cloughmills, Ballymena, Co Antrim, BT44 9LF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cloughmills Community Action Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Cloughmills Community Action Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2% straight line
Fixtures and fittings	-	20% straight line

4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

Cloughmills Community Action Team

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Gruig Wind Farm Community Fund	4,227	–	4,227
CC&G Community Development	3,500	–	3,500
CC&G Christmas Festival Grant	250	–	250
Donations	3,151	–	3,151
Secad - Altaveedan Wind Farm	–	–	–
DAERA - Micro Capital Project	–	439	439
Probation NI	2,700	–	2,700
KNIB	–	–	–
Co- Op Ireland	–	–	–
Triangle/ Toyota roof fund	–	–	–
NTI Solar Pv	–	–	–
NTR Altaveedan - C'Mills Menu	–	–	–
CCGBC -Sustain Food Grant	–	2,303	2,303
Secad Altvedan -Cmills Menu	–	600	600
Secad Grant - Health & Safety	–	1,450	1,450
Fibrus	–	1,000	1,000
Arts Council Grant	–	828	828
Clear -decoupage project	–	1,545	1,545
AXA Parks Fund	–	9,515	9,515
Social Farms & Gardens	–	750	750
	<u>13,828</u>	<u>18,430</u>	<u>32,258</u>

Cloughmills Community Action Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Gruig Wind Farm Community Fund	4,145	–	4,145
CC&G Community Development	2,000	–	2,000
CC&G Christmas Festival Grant	250	–	250
Donations	1,830	–	1,830
Secad - Altaveedan Wind Farm	–	1,060	1,060
DAERA - Micro Capital Project	–	1,470	1,470
Probation NI	2,880	–	2,880
KNIB	–	5,000	5,000
Co- Op Ireland	–	1,303	1,303
Triangle/ Toyota roof fund	–	2,300	2,300
NTI Solar Pv	–	10,000	10,000
NTR Altaveedan - C'Mills Menu	–	1,400	1,400
CCGBC -Sustain Food Grant	–	–	–
Secad Altvedan -Cmills Menu	–	–	–
Secad Grant - Health & Safety	–	–	–
Fibrus	–	–	–
Arts Council Grant	–	–	–
Clear -decoupage project	–	–	–
AXA Parks Fund	–	–	–
Social Farms & Gardens	–	–	–
	<u>11,105</u>	<u>22,533</u>	<u>33,638</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	1,265	1,265	1,319	1,319
Other activities for generating funds	9,915	9,915	8,409	8,409
	<u>11,180</u>	<u>11,180</u>	<u>9,728</u>	<u>9,728</u>

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sundry income	<u>1,201</u>	<u>1,201</u>	<u>1,301</u>	<u>1,301</u>

Cloughmills Community Action Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Delivering community events & activities	18,869	14,581	33,450
Support costs	1,609	–	1,609
	<u>20,478</u>	<u>14,581</u>	<u>35,059</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Delivering community events & activities	17,277	42,104	59,381
Support costs	1,496	–	1,496
	<u>18,773</u>	<u>42,104</u>	<u>60,877</u>

9. Analysis of support costs

	Analysis of Support Costs £	Total 2023 £	Total 2022 £
Independent Examination Fees	1,260	1,260	1,125
Bank Charges	349	349	321
Other Costs	–	–	50
	<u>1,609</u>	<u>1,609</u>	<u>1,496</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>6,473</u>	<u>6,667</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,260</u>	<u>1,125</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2023 £	2022 £
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Cloughmills Community Action Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Staff costs *(continued)*

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

14. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022 and 31 March 2023	<u>255,846</u>	<u>34,823</u>	<u>290,669</u>
Depreciation			
At 1 April 2022	10,234	33,041	43,275
Charge for the year	<u>5,117</u>	<u>1,356</u>	<u>6,473</u>
At 31 March 2023	<u>15,351</u>	<u>34,397</u>	<u>49,748</u>
Carrying amount			
At 31 March 2023	<u>240,495</u>	<u>426</u>	<u>240,921</u>
At 31 March 2022	<u>245,612</u>	<u>1,782</u>	<u>247,394</u>

15. Debtors

	2023 £	2022 £
Other debtors	<u>6,590</u>	<u>15,043</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,958</u>	<u>12,909</u>

Cloughmills Community Action Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	32,978	26,209	(15,361)	1,710	45,536
Designated Capital Fund	245,612	–	(5,117)	–	240,495
	<u>278,590</u>	<u>26,209</u>	<u>(20,478)</u>	<u>1,710</u>	<u>286,031</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	26,039	22,134	(13,656)	(1,539)	32,978
Designated Capital Fund	250,729	–	(5,117)	–	245,612
	<u>276,768</u>	<u>22,134</u>	<u>(18,773)</u>	<u>(1,539)</u>	<u>278,590</u>

Restricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023 £
DAERD - Micro Capital Grant	354	439	(1,201)	408	–
Hubbub UK - Waste less/save more	7,077	–	(4,586)	–	2,491
Dept for Communities - Small Capital Grant	597	–	(596)	(1)	–
CFNI - Energia	–	–	–	–	–
Secad - Wind farm	1,400	600	(1,687)	(313)	–
CFNI Together Fund	493	–	–	(493)	–
Co-Op Ireland	–	–	–	–	–
Comic Relief/Moy Park	1,560	–	–	–	1,560
The National Lottery	–	–	–	–	–
Cloughmills Cares	310	–	–	(310)	–
NHSCT	1,138	–	–	(1,138)	–
Roof Grant	–	–	–	–	–
Power NI	–	–	–	–	–
KNIB-Pollinator	–	–	–	–	–
NTL Solar PV	–	–	–	–	–
Fibus	–	1,000	(919)	–	81
Arts Council Grant	–	828	–	–	828

Cloughmills Community Action Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of charitable funds *(continued)*

Clear -decoupage project	–	1,545	(1,818)	273	–
AXA Parks Fund	–	9,515	–	–	9,515
CCGBC -Sustain Food Grant	–	2,303	(1,834)	(469)	–
Secad Grant - Health & Safety	–	1,450	(1,783)	333	–
Social Farms & Gardens	–	750	(157)	–	593
	<u>12,929</u>	<u>18,430</u>	<u>(14,581)</u>	<u>(1,710)</u>	<u>15,068</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
DAERD - Micro Capital Grant	1,993	1,470	(3,109)	–	354
Hubbub UK - Waste less/save more	11,656	–	(4,579)	–	7,077
Dept for Communities - Small Capital Grant	1,193	–	(596)	–	597
CFNI - Energia	5,776	–	(4,798)	(978)	–
Secad - Wind farm	–	2,460	(1,031)	(29)	1,400
CFNI Together Fund	3,520	–	(3,027)	–	493
Co-Op Ireland	–	1,303	(1,313)	10	–
Comic Relief/Moy Park	1,560	–	–	–	1,560
The National Lottery	–	–	–	–	–
Cloughmills Cares	3,063	–	(2,753)	–	310
NHSCT	2,200	–	(1,062)	–	1,138
Roof Grant	–	2,300	(3,922)	1,622	–
Power NI	–	–	(409)	409	–
KNIB-Pollinator	–	5,000	(5,505)	505	–
NTL Solar PV	–	10,000	(10,000)	–	–
Fibrus	–	–	–	–	–
Arts Council Grant	–	–	–	–	–
Clear -decoupage project	–	–	–	–	–
AXA Parks Fund	–	–	–	–	–
CCGBC -Sustain Food Grant	–	–	–	–	–
Secad Grant - Health & Safety	–	–	–	–	–
Social Farms & Gardens	–	–	–	–	–
	<u>30,961</u>	<u>22,533</u>	<u>(42,104)</u>	<u>1,539</u>	<u>12,929</u>

Cloughmills Community Action Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	240,492	429	240,921
Current assets	46,847	15,289	62,136
Creditors less than 1 year	(1,308)	(650)	(1,958)
Net assets	<u>286,031</u>	<u>15,068</u>	<u>301,099</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	245,609	1,785	247,394
Current assets	45,890	11,144	57,034
Creditors less than 1 year	(12,909)	–	(12,909)
Net assets	<u>278,590</u>	<u>12,929</u>	<u>291,519</u>

19. Contingent liabilities

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offer have been, or will be, complied with and no liability is expected.

20. Corporation taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

21. Other financial commitments

The Charity has a repairing lease of 50 years with Causeway Coast and Glens Borough Council in relation to the Old Mill buildings in Cloughmills, with a nominal rent of £1 per annum.

Cloughmills Community Action Team

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Cloughmills Community Action Team

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Income and endowments		
Charitable activities		
Gruig Wind Farm Community Fund	4,227	4,145
CC&G Community Development	3,500	2,000
CC&G Christmas Festival Grant	250	250
Donations	3,151	1,830
Secad - Altaveedan Wind Farm	–	1,060
DAERA - Micro Capital Project	439	1,470
Probation NI	2,700	2,880
KNIB	–	5,000
Co- Op Ireland	–	1,303
Triangle/ Toyota roof fund	–	2,300
NTI Solar Pv	–	10,000
NTR Altaveedan - C'Mills Menu	–	1,400
CCGBC -Sustain Food Grant	2,303	–
Secad Altvedan -Cmills Menu	600	–
Secad Grant - Health & Safety	1,450	–
Fibrus	1,000	–
Arts Council Grant	828	–
Clear -decoupage project	1,545	–
AXA Parks Fund	9,515	–
Social Farms & Gardens	750	–
	<u>32,258</u>	<u>33,638</u>
Other trading activities		
Fundraising events	1,265	1,319
Other activities for generating funds	9,915	8,409
	<u>11,180</u>	<u>9,728</u>
Other income		
Sundry income	1,201	1,301
	<u>1,201</u>	<u>1,301</u>
Total income	<u><u>44,639</u></u>	<u><u>44,667</u></u>

Cloughmills Community Action Team

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Delivering community events & activities		
<i>Activities undertaken directly</i>		
Repairs & maintenance	481	837
Insurance	2,882	2,959
Premises costs	2,581	1,092
Courses	1,037	1,026
Other expenses	522	61
Project costs	17,655	45,353
Postage, printing & stationery	1,819	1,386
Depreciation	6,473	6,667
	<u>33,450</u>	<u>59,381</u>
Governance costs		
Accountancy fees	1,260	1,175
Bank charges	349	321
	<u>1,609</u>	<u>1,496</u>
Expenditure on charitable activities	<u>35,059</u>	<u>60,877</u>
Net income/(expenditure)	<u>9,580</u>	<u>(16,210)</u>
