

Annual Report for the year ended March 31st 2024

1 Achievements and Performance

The work of Clanrye Abbey Developments (CAD) was limited in the year April 2023-March 2024.

The board continued to examine the options of creating channels of funding in order to run a further call for funding for local organisations. The Chair continued to investigate the possibilities that we may be able to work in collaboration with the local Council to help to compliment the work undertaken to date by CAD to assist local community organisations and also respect and enhance the built environment of Newry. Any funding requests from local organisations were brought to the board and discussed fully and approved via email. A cheque for £10K was issued to 1st Dromore Scouts for replacing the roof on the Scout Hall.

2. Board Correspondence

The board was kept up to date by both the Treasurer Brendan Jackson and the Company Secretary Jane Magill on any correspondence and updates received by CAD. Any information relating to the finances of the organisation were distributed to all board members and the board made decisions on any funding requests via email.

The following positions within the organisation are held by:

Michael Savage - Chair

Brendan Jackson - Treasurer

Jane Magill - Company Secretary

3. Financial Review.....

See Year ended March 31st 2024 attached

4. Reference and Administrative Details

All correspondence is forwarded to the charities registered office c/o Daly Park , 6 Trevor Hill, Newry

5. Charity Name

Clanrye Abbey Developments

6. Charity Number

103871

7. Principal Address

The registered office address

c/o Daly Park,

6 Trevor Hill,

Newry

Co. Down

BT34 1DN

8. Charity Trustees as of March 31st 2024

The Trustees as at the 31st March 2024 were:

Mrs Ciara Blaney

Mrs Katharine Jane Magill

Mr Brendan Jackson

Mr Michael Savage

Mr Frank Feely

9. Other Charity Trustees in the year to March 31st 2024

Non applicable

10. Advisors

Accountants : Daly Park & Company Ltd
Chartered Accountants
6, Trevor Hill
Newry,
Co.Down
BT34 1DN

Bank : First Trust Bank
42-44 Hill Street
Newry,
Co.Down
BT34 1AU

Solicitors : Rafferty & Co Solicitors
83 Hill Street
Newry,
Co.Down
BT34 1DG

11. Structure, Governance and Management

Mr Michael Savage – Chair / Director

Mr Brendan Jackson – Treasurer / Director

Mrs Katharine Jane Magill - Company Secretary / Director

Mrs Ciara Blaney - Director

Mr Frank Feely - Director

13. Trustee Selection and Management

The Directors of Clanrye Abbey Developments are Trustees

14. Objectives and Activities

To promote the general good of the community in Northern Ireland by pursuing objects deemed by law to be charitable and in pursuance thereof..

15. Charitable Objects

The charity previously facilitated the provision of theoretical and practical educational and training course in accordance with the government's ACE Training Scheme. In accordance with this scheme, individuals who had been long term unemployed could sign up to a training scheme programme delivered by qualified instructors with a view to enhancing their skill set for the purpose of obtaining gainful employment.

In addition, over the years the charity has been involved in a number of projects concerned with the regeneration of former derelict buildings and sites within the greater Newry area which have resulted in the immediate surrounding areas falling into considerable disrepair.

In recent years CAD has been involved on providing grant aid to local community, charitable and voluntary organisations to assist them provide services in the local area and also to assist in improving the build environment for the benefit of local community, charitable and voluntary organisations.

16. Public Benefit Statement

The public benefits that flow from the purpose of urban regeneration are:

(i) the creation of employment, training and work experience opportunities for individuals living in economically and socially deprived areas and consequently a reduction in unemployment, poverty and hardship, leading to a better quality of life for the beneficiaries;

(ii) increased levels of knowledge and transferable vocational skills of those employees/work experience trainees that are taken on;

(iii) the return to use of previously unoccupied or derelict buildings available to all members within the local Newry community and surrounding area.

These benefits are evidenced through records maintained by various agencies of the number of jobs and work experience opportunities created together with the numbers of those who have successfully completed training courses. Evidence of the benefit is also available from feedback obtained from the local business community as well as the general public further to the transformation of former derelict properties that had previously fallen into extremely poor states of disrepair.

In the past some private benefit had been obtained due to the skills and experience obtained as a result of the management of the various projects undertaken over the years. These benefits are considered to be incidental and necessary to ensure the benefit is provided to our beneficiaries. There has been no private benefit obtained in recent years.