

Registered number
NI065226

FRIENDS IN ACTION INTERNATIONAL NORTHERN IRELAND

FINANCIAL STATEMENTS

30 September 2023

Charities Number: NIC103865

FRIENDS IN ACTION INTERNATIONAL NORTHERN IRELAND

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

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STATEMENT OF FINANCIAL POSITION FOR YEAR ENDED 30 SEPTEMBER 2023

	<u>2023</u> <u>£</u>	<u>2023</u> <u>£</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	
<u>GENERAL INCOME</u>				
Voluntary Income - Donations and Giving	215,240	0	215,240	121,516
	<u>215,240</u>	<u>0</u>	<u>215,240</u>	<u>121,516</u>
<u>GENERAL EXPENDITURE</u>				
Support Costs				
Insurance	10,861	0	10,861	10,346
UK tooling	0	0	0	1,510
Other resources expended				
Fundraising Costs	0	0	0	0
Missionary Donations	62,180	0	62,180	54,190
Well Drilling & Projects	130,843	0	130,843	118,407
General Expenses	26,817	0	26,817	13,169
	<u>230,701</u>	<u>0</u>	<u>230,701</u>	<u>197,622</u>
General Excess of Income over Expenditure	-£15,461	£0	-£15,461	-£76,106
Total Funds Brought Forward	<u>153,221</u>	<u>0</u>	<u>153,221</u>	<u>229,327</u>
Total Funds Carried Forward	<u>137,760</u>	<u>0</u>	<u>137,760</u>	<u>153,221</u>

There are no recognised gains or losses other than the resources for the above financial year.

BALANCE SHEET AS AT 30 SEPTEMBER 2023

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
<u>Fixed Assets</u>		<u>0</u>	<u>0</u>
<u>Current Assets</u>			
Cash at Bank		<u>137,760</u>	<u>153,221</u>
		<u>137,760</u>	<u>153,221</u>
<u>Current Liabilities</u>			
Accrued Expenses		<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
<u>Net Current Assets/(Liabilities)</u>		<u>137,760</u>	<u>153,221</u>
<u>Total Assets Less Current Liabilities</u>		<u><u>137,760</u></u>	<u><u>153,221</u></u>
Represented By:-		£	£
<u>Unrestricted Funds</u>			
Opening Balance		153,221	229,327
Add: Surplus/(Deficit) for year		- 15,461	- 76,106
<u>General Fund</u>			
Opening Balance		-	-
Add: Surplus/(Deficit) for year		-	-
Balance as at 30 September 2023		<u><u>137,760</u></u>	<u><u>153,221</u></u>

We approve these accounts & confirm that we have made available all relevant records and information necessary for their preparation.

NIGEL REID

10 June 2024

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

Notes to the Financial Statements

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a control is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

Going Concern

The trustees believe that it is appropriate to prepare the financial statements on a going concern basis, as the level of funds held and the expected level of income and expenditure for the 12 months from the date of the approval of the financial statements are sufficient for the charity to continue as a going concern.