

Registered number  
NI065226

**FRIENDS IN ACTION INTERNATIONAL NORTHERN IRELAND**

**FINANCIAL STATEMENTS**

**30 September 2021**

Charities Number: NIC103865

**FRIENDS IN ACTION INTERNATIONAL NORTHERN IRELAND**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2021**

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**STATEMENT OF FINANCIAL POSITION FOR YEAR ENDED 30 SEPTEMBER 2021**

|  | <u>2021</u><br>£                    | <u>2021</u><br>£                  | <u>2021</u><br>£             | <u>2020</u><br>£             |
|--|-------------------------------------|-----------------------------------|------------------------------|------------------------------|
|  | <u>Unrestricted</u><br><u>Funds</u> | <u>Restricted</u><br><u>Funds</u> | <u>Total</u><br><u>Funds</u> |                              |
| <b><u>GENERAL INCOME</u></b>                     |                                     |                                   |                              |                              |
| Voluntary Income - Donations and Giving          | 138,849                             | 0                                 | 138,849                      | 139,518                      |
|  | <u>138,849</u>                      | <u>0</u>                          | <u>138,849</u>               | <u>139,518</u>               |
| <b><u>GENERAL EXPENDITURE</u></b>                |                                     |                                   |                              |                              |
| <b>Support Costs</b>                             |                                     |                                   |                              |                              |
| Insurance  | 10,582                              | 0                                 | 10,582                       | 21,350                       |
| UK tooling                                       | 20,736                              | 0                                 | 20,736                       | 0                            |
| <b>Other resources expended</b>                  |                                     |                                   |                              |                              |
| Fundraising Costs                                | 0                                   | 0                                 | 0                            | 0                            |
| Missionary Donations                             | 60,000                              | 0                                 | 60,000                       | 49,700                       |
| Well Drilling & Projects                         | 66,057                              | 0                                 | 66,057                       | 137,150                      |
| General Expenses                                 | 5,183                               | 0                                 | 5,183                        | 6,901                        |
|  | <u>162,558</u>                      | <u>0</u>                          | <u>162,558</u>               | <u>215,101</u>               |
| <b>General Excess of Income over Expenditure</b> | <b>-£23,709</b>                     | <b>£0</b>                         | <b>-£23,709</b>              | <b>-£75,583</b>              |
| <b>Total Funds Brought Forward</b>               | <b><u>253,036</u></b>               | <b><u>0</u></b>                   | <b><u>253,036</u></b>        | <b><u>328,619</u></b>        |
| <b>Total Funds Carried Forward</b>               | <b><u><u>229,327</u></u></b>        | <b><u><u>0</u></u></b>            | <b><u><u>229,327</u></u></b> | <b><u><u>253,036</u></u></b> |

There are no recognised gains or losses other than the resources for the above financial year.

**BALANCE SHEET AS AT 30 SEPTEMBER 2021**

| <u>Notes</u>  | <u>2021</u><br>£ | <u>2020</u><br>£ |
|---|------------------|------------------|
| <b><u>Fixed Assets</u></b>                          | <u>0</u>         | <u>0</u>         |
| <b><u>Current Assets</u></b>                        |                  |                  |
| Cash at Bank  | <u>229,327</u>   | <u>253,036</u>   |
|   | <u>229,327</u>   | <u>253,036</u>   |
| <b><u>Current Liabilities</u></b>                   |                  |                  |
| Accrued Expenses                                    | <u>0</u>         | <u>0</u>         |
|   | <u>0</u>         | <u>0</u>         |
| <b><u>Net Current Assets/(Liabilities)</u></b>      | <u>229,327</u>   | <u>253,036</u>   |
| <b><u>Total Assets Less Current Liabilities</u></b> | <u>229,327</u>   | <u>253,036</u>   |
| Represented By:-                                    |                  |                  |
|   | £                | £                |
| <b><u>Unrestricted Funds</u></b>                    |                  |                  |
| Opening Balance                                     | 253,036          | 328,619          |
| Add: Surplus/(Deficit) for year                     | - 23,709         | - 75,583         |
| <b><u>General Fund</u></b>                          |                  |                  |
| Opening Balance                                     | -                | -                |
| Add: Surplus/(Deficit) for year                     | -                | -                |
| Balance as at 30 September 2019                     | <u>229,327</u>   | <u>253,036</u>   |

We approve these accounts & confirm that we have made available all relevant records and information necessary for their preparation.

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NIGEL REID

30 June 2022

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2021**

**Notes to the Financial Statements**

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

Going Concern

The trustees believe that it is appropriate to prepare the financial statements on a going concern basis, as the level of funds held and the expected level of income and expenditure for the 12 months from the date of the approval of the financial statements are sufficient for the charity to continue as a going concern.