

**Foreglen Community Association
Hall Management Committee**

**Report and Financial Statements
31 March 2025**

**Foreglen Community Association
Hall Management Committee
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**Foreglen Community Association
Hall Management Committee
Business Information**

Officers:

Chairperson M Friel
Secretary M MCLAughlin
Treasurer A Hegarty
Assistant Chairperson M O'Connor
Assistant Secretary R Hegarty
Assistant Treasurer P Burke

Committee:

B O'Hara
G Hegarty
K Grieve
P O'Connor

Accountants:

MMC
Chartered Accountants
6 Linenhall Street
Limavady
BT49 0HQ

Business Address:

Foreglen Road
Dungiven
BT47 4LE

Bankers:

Ulster Bank
83 Main Street
Dungiven
BT47 4LE

Solicitors:

WB Thompson & Co.
36 Catherine Street
Limavady
BT49 9DB

**Foreglen Community Association
Hall Management Committee
Approval Statement**

We have read and approved the foregoing Foreglen Community Association:
Hall Management Committee Income & Expenditure Account for the year
ended 31 March 2025 together with the Balance Sheet as at that date:

H. Inel
Chairperson

3.10.2025
Date

Aine Hegarty
Treasurer

3-10-25
Date

**Independent Accountants Report to
Foreglen Community Association Hall Management Committee
Respective responsibilities of trustees and accountant**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts;
- State whether particular matters have come to my attention.

Basis of independent accountant's report

An examination includes a review of the accounting records and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

Independent accountant's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records; and
 - To prepare accounts which accord with the accounting records have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MJ McCullagh. ACA

MMC
Chartered Accountants
6 Linenhall Street
Limavady
BT49 0HQ
5th September 2025

**Foreglen Community Association
Hall Management Committee**

**Income & Expenditure Account
for the year ended 31 March 2025**

	2025	2024
	£	£
Income		
Altahullion Windmills	15,358	14,845
Causeway Coast & Glens Council	4,250	4,250
Adman	550	300
Rental Income	6,720	6,160
Cookstown Textiles	102	47
Functions	1,722	1,020
	28,702	26,622
Expenditure		
Wages	5,172	3,848
Buiding Maintenance	2,524	7,784
Insurance	4,571	3,973
Power, Light & Heat	5,485	5,683
Office Expenses	436	80
Water Rates & Bins	438	570
Christmas Party Expenses	863	973
Inspections	1,185	613
Accountancy Fees	550	550
Bank Interest & Charges	144	112
Sundry Expenses	1,012	477
	22,380	24,663
Surplus / (Deficit) for year	6,322	1,959

**Foreglen Community Association
Hall Management Committee**

**Balance Sheet
as at 31 March 2025**

	2025	2024
	£	£
Fixed Assets	161,613	161,613
Current Assets		
Bank	20,723	17,105
	<u>20,723</u>	<u>17,105</u>
Liabilities		
FCA / Social Club	296	3,000
	<u>296.00</u>	<u>3,000</u>
Net Assets	<u>182,040</u>	<u>175,718</u>
Net business assets represented by		
Capital Account:		
Balance at start of period	175,718	173,759
Surplus / (Deficit) for year	6,322	1,959
	<u>182,040</u>	<u>175,718</u>