

**Foreglen Community Association  
Hall Management Committee**

**Report and Financial Statements  
31 March 2024**

**Foreglen Community Association  
Hall Management Committee  
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**Foreglen Community Association  
Hall Management Committee  
Business Information**

**Officers:**

Chairperson  
Secretary  
Treasurer  
Assistant Chairperson  
Assistant Secretary  
Assistant Treasurer

M Friel  
M McLaughlin  
A Hegarty  
M O'Connor  
R Hegarty  
P Burke

**Committee:**

B O'Hara  
G Hegarty  
K Grieve  
P O'Connor

**Accountants:**

MMC  
Chartered Accountants  
6 Linenhall Street  
Limavady  
BT49 0HQ

**Business Address:**

Foreglen Road  
Dungiven  
BT47 4LE

**Bankers:**

Ulster Bank  
83 Main Street  
Dungiven  
BT47 4LE

**Solicitors:**

WB Thompson & Co.  
36 Catherine Street  
Limavady  
BT49 9DB

**Foreglen Community Association  
Hall Management Committee  
Approval Statement**

We have read and approved the foregoing Foreglen Community Association Hall Management Committee Income & Expenditure Account for the year ended 31 March 2024 together with the Balance Sheet as at that date:

M. Inel  
Chairperson

22.10.2024  
Date

Ane Hegarty  
Treasurer

22-10-24  
Date

**Independent Accountants Report to  
Foreglen Community Association Hall Management Committee**

**Respective responsibilities of trustees and accountant**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts;
- State whether particular matters have come to my attention.

**Basis of independent accountant's report**

An examination includes a review of the accounting records and a comparison of the accounts

**Independent accountant's statement**

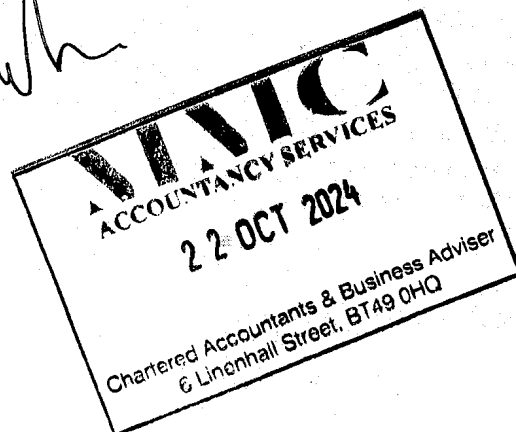
In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records; and
  - To prepare accounts which accord with the accounting records have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*MJ McCullagh, ACA*

*Wh*

**MIMC**  
Chartered Accountants  
6 Linenhall Street  
Limavady  
BT49 0HQ  
22nd October 2024



**Foreglen Community Association  
Hall Management Committee**

**Income & Expenditure Account  
for the year ended 31 March 2024**

	2024	2023
	£	£
<b>Income</b>		
Altahullion Windmills	14,845	14,116
Causeway Coast & Glens Council	4,250	4,625
Adman	300	380
Power NI Support Grant	0	600
Rental Income	6,160	9,520
Cookstown Textiles	47	41
Irish Dancing Classes	1,020	230
	<u>26,622</u>	<u>29,512</u>
<b>Expenditure</b>		
Wages	3,848	5,310
Building Maintenance	7,784	25,384
Insurance	3,973	3,547
Power, Light & Heat	5,683	5,429
Office Expenses	80	179
Water Rates & Bins	570	370
Equipment	72	349
Cleaning	405	0
Christmas Party Expenses	973	579
Inspections	613	101
Accountancy Fees	550	550
Bank Interest & Charges	112	107
	<u>24,663</u>	<u>41,905</u>
<b>Surplus / (Deficit) for year</b>	<u>1,959</u>	<u>(12,393)</u>

**Foreglen Community Association  
Hall Management Committee**

**Balance Sheet  
as at 31 March 2024**

	2024	2023
	£	£
<b>Fixed Assets</b>	<b>161,613</b>	<b>161,613</b>
<b>Current Assets</b>		
Bank	17,105	12,146
	<u>17,105</u>	<u>12,146</u>
<b>Liabilities</b>		
FCA	3,000	0
	<u>3,000.00</u>	<u>0</u>
<b>Net Assets</b>	<b><u>175,718</u></b>	<b><u>173,759</u></b>
<b>Net business assets represented by</b>		
<b>Capital Account:</b>		
Balance at start of period	173,759	186,152
Surplus / (Deficit) for year	1,959	(12,393)
	<u>175,718</u>	<u>173,759</u>