

**Foreglen Community Association
Hall Management Committee**

**Report and Financial Statements
31 March 2023**

**Foreglen Community Association
Hall Management Committee
Contents**

	Page
Business Information	1
Approval Statement	2
Accountants' Report	3
Income & Expenditure Account	4
Balance Sheet	5

**Foreglen Community Association
Hall Management Committee
Business Information**

Officers:

Chairperson	M Friel
Secretary	M McLaughlin
Treasurer	A Hegarty
Assistant Chairperson	M O'Connor
Assistant Secretary	R Hegarty
Assistant Treasurer	P Burke

Committee:

B O'Hara
G Hegarty
K Grieve
C Burke

Accountants:

MMC
Chartered Accountants
6 Linenhall Street
Limavady
BT49 OHQ

Business Address:

Foreglen Road
Dungiven
BT47 4LE

Bankers:

Ulster Bank
83 Main Street
Dungiven
BT47 4LE

Solicitors:

WB Thompson & Co.
36 Catherine Street
Limavady
BT49 9DB

Foreglen Community Association
Hall Management Committee
Approval Statement

We have read and approved the foregoing Foreglen Community Association:
Hall Management Committee Income & Expenditure Account for the year
ended 31 March 2023 together with the Balance Sheet as at that date:

M. Guel
Chairperson

29.9.23
Date

Aine Hegarty
Treasurer

29.9.23
Date

**Foreglen Community Association
Hall Management Committee**

**Income & Expenditure Account
for the year ended 31 March 2023**

	2023	2022
	£	£
Income		
Altahullion Windmills	14,116	12,444
Causeway Coast & Glens Council	4,625	7,470
SSE Airtricity Commulnty Fund	0	6,000
Adman	380	0
Power NI Support Grant	600	0
Rental Income	9,520	5,034
Cookstown Textiles	41	0
Irish Dancing Classes	230	0
Furlough Grant	0	8,347
Miscellaneous	0	5,644
	29,512	44,939
Expenditure		
Wages	5,310	6,424
Buiding Maintenance	25,384	13,000
Insurance	3,547	3,189
Power, Light & Heat	5,429	3,327
Office Expenses	179	164
Water Rates & Bins	370	123
Repairs & Renewals	0	1,972
Equipment	349	0
Vehicle Expenses	0	360
Christmas Party Expenses	579	0
Inspections	101	1,317
Accountancy Fees	550	550
Bank Interest & Charges	107	110
	41,905	30,536
Surplus / (Deficit) for year	(12,393)	14,403

**Foreglen Community Association
Hall Management Committee**

**Balance Sheet
as at 31 March 2023**

	2023	2022
	£	£
Fixed Assets	161,613	161,613
Current Assets		
Bank	12,146	24,539
	<u>12,146</u>	<u>24,539</u>
Liabilities		
Loans	0	0
	<u>0.00</u>	<u>0</u>
Net Assets	<u>173,759</u>	<u>186,152</u>
Net business assets represented by		
Capital Account:		
Balance at start of period	186,152	171,749
Surplus / (Deficit) for year	(12,393)	14,403
	<u>173,759</u>	<u>186,152</u>