

Charity registration number 103817

Company registration number NI020374 (Northern Ireland)

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Jade Irwin Mr Ian Crossan Mr William Gardiner Watson Mr James McFarland Ms Clare Pollock Ms Andrea Spence
Secretary	Ms Jade Irwin
Charity number	103817
Company number	NI020374
Registered office	41/43 Bachelors Walk Lisburn Co. Antrim Northern Ireland BT28 1XN
Auditor	AAB Group Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

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YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and audited financial statements for the year ended 31 March 2024.

The Report and financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act (Northern Ireland) 2008, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and Activities:

Legal Status

Young Men's Christian Association (Lisburn) Limited 'Lisburn YMCA' is a recognised charity by the Inland Revenue as a company Limited by Guarantee, Charity Number XN72678, incorporated in April 1987 and more recently registered with the Charity Commission NIC103817. Its governing document is a constitution of Memorandum and Articles and the organisation receives monies from a range of sources including Government Departments, Lisburn & Castlereagh City Council, Public Health Agency, South Eastern Health & Social Care Trust, Charitable Funds, and individual donors.

History to Lisburn YMCA

YMCA is the oldest and largest youth charity in the world, set up in England in 1844. Over the years, it has evolved into a global movement helping more than 58 million people across 119 different countries.

The Lisburn association is a local autonomous voluntary Association of individuals motivated by a Christian ethos that recognises the uniqueness and worth of every individual. It is affiliated to YMCA Ireland which is the National movement which supports the work of 19 local YMCAs in Northern Ireland and the Republic. YMCA Lisburn benefits from participating in the global movement which has seen opportunities for many youth to engage with others from the UK, Europe and further afield. Through the National Council of YMCA Ireland, Lisburn YMCA is linked to the European Alliance of YMCAs and the World Alliance of YMCAs with over 58 million beneficiaries in 120 countries. Lisburn YMCA has adopted the operating standards introduced by the National Council of YMCAs in Ireland, and is reviewed annually to ensure compliance with these standards.

Lisburn YMCA has, since its inception identified Young People as its primary beneficiary providing training and education, personal development, health programmes and family support. Over the past year the Trustees reaffirmed their commitment to young people through the prioritisation of three core priorities which include; youth development, healthy living and community engagement. This has been made possible through collaborative working and partnership with Government Departments, Statutory Bodies, Voluntary organisations, Charitable Trusts and individual donations.

Mission Statement of Lisburn YMCA

Lisburn YMCA is an inclusive christian youth organisation, open to people of all faiths and none. YMCA works to transform the lives of children and young people, empowering them to create positive change in their lives and communities. We seek to work with all children and young people in a non-judgmental and supportive manner.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Core Principles

Lisburn YMCA upholds the following core principles:

- To underwrite programme delivery with a Christian ethos expressed through staff and volunteers.
- To work primarily with vulnerable young people at risk between the ages of 5-25 years, with a particular emphasis on young adolescence or those in transition.
- To provide a non-threatening and welcoming environment.
- To involve volunteers and young people in programme delivery
- To design and deliver effective programmes which address the needs of the target group
- To recognise and value the contribution of staff and volunteers
- To provide holistic programme delivery through a focused team approach

Recognising the value of all persons, we strive for respect and freedom, justice and equal opportunity and tolerance and understanding for all people.

Values of Lisburn YMCA

Lisburn YMCA believes that an ethos of care and compassion should underpin all aspects of our work. In particular, the Association aims to live out the following Christian values:

- **Integrity** - YMCA believes in the importance of building honest relationships based on trust. We will say what we mean and mean what we say. We will be open and transparent in all dealings with service users, stakeholders and each other.
- **Inclusion** – YMCA believes that a healthy and stable society is built upon people working together. We will be open to those of all cultures and backgrounds and those of all faiths and none. We will celebrate the diversity of the society in which we live and will oppose injustice and anything that excludes or marginalises people.
- **Respect** - YMCA believes in the intrinsic worth and dignity of every person. We will treat each individual with respect and seek to promote their wellbeing and development.
- **Responsiveness** - YMCA believes that everyone has different needs, strengths and aspirations. We will continuously reflect on our practice and be flexible and innovative in responding to changing needs and priorities.

Achieving our mission and vision is further dependent on:

- **Volunteering** - we recognise that, as a voluntary organisation, volunteers are at the heart of everything we do. We will encourage volunteer involvement in all our activities and support and develop those who give their time to our Association.
- **Partnership** - we recognise the opportunities to share and learn from being a part of the national and international movement of the YMCA. We will play our part as part of worldwide YMCA family and actively seek out opportunities to work with local and national Associations across the movement.

Lisburn YMCA will use all its resources for the work of the organisation and advance its Aim and Core principles. It will continually keep the financial procedures and systems of the organisation under review to ensure the highest levels of integrity and good practice.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Risk Management

YMCA Lisburn operates a comprehensive corporate risk management process in order to ensure the appropriate steps are taken to manage and mitigate risk. The Board of Trustees has overall responsibility for ensuring implementation of an appropriate system of controls, financial and otherwise, to provide reasonable assurance that;

- YMCA is operating efficiently and effectively.
- Assets are safeguarded against unauthorised use or disposition.
- Proper records are maintained and financial information used within Lisburn YMCA is reliable.
- Compliance with relevant laws and regulations.

The Board operates a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks we face, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of managing the risks. A risk register is kept and updated and controls are established to minimise the identified risks. Annual Risk Management training is undertaken by the General Secretary and her colleagues.

Key elements in place which assist in minimising the risk are:

- Policies and procedures for health and safety and child protection.
- Delegated authority.
- Robust financial and control procedures.
- A strong Financial strategy.

A formal review was undertaken in November 2023 and having examined the major risks to which the charity is exposed, the Trustees are satisfied that the charity's procedures and controls adequately minimise the risks identified.

Public Benefit Statement

The Board has considered the general guidance on public benefit issued by the Charity Commission and has taken due regard of that guidance and is satisfied that the charity's activities do provide wider public benefit.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Strategic Action Plan

Lisburn YMCA strategic plan for 2022 -2024 highlighted the following aspirations:

YMCA should develop programmes that create opportunities for participatory youth work, increasing self-confidence and empowering young people to deal with issues such as personal relationships, conflict, diversity and healthy lifestyles. The Association should be proactive in programme planning, identifying and understanding local need and in creating innovative responses. It should seek to build a strong community of young people, volunteers and staff who share ownership of the organisation, making the most of effective communication internally and externally, promoting Christian social action and advocating for the benefit of young people. It should build sufficient resources to be effective in the long term.

The Association should seek to increase its ability to measure impact and disseminate outcomes of its work, thus contributing to the development of public policy in relation to the areas of youth development, health education and community engagement.

Target Group

The main focus of the Association's work will be with young people aged 9-25years old, vulnerable adults and families. Our plans include;

- Open access clubs by age grouping for young people aged 11 and upwards
- Activity based work for larger numbers of young people aged 10-16 years old and their parents
- Issue based focused work for smaller numbers of young people aged 13+
- A support programme for 16-25 years old who identify as NEET and present with multi vulnerable factors in their life
- Family support work with young parents and vulnerable families
- Local community development project responsive to need

Partnership working

The above will be achieved by working collaboratively and in partnership with key agencies such as Education Authority, South Eastern Health & Social Care Trust, PHA, The executive Office, Big Lottery, local Schools and an array of Charitable Trusts and other organisations within the voluntary and community sector.

Key Targets & Plans for future periods

Lisburn YMCA identified the following key targets for the incoming year;

1. To ensure Youth Work is an integral and prominent feature of Lisburn YMCA's work
2. To provide a range of educational, health and support programmes that meet the needs of the target group
3. To review organisational systems, policies and procedures
4. To communicate relevant, timely and valued information to our different stakeholders and funders
5. To work in partnership and actively seek new partnerships with those who share or can further our aims for working with young people
6. To develop collaborative practice with local YMCA associations

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and Performance

In the midst of a very challenging year the Trustees present their annual report and audited financial statement of accounts for the year ended 31st March 2024.

This year has been a transformative period for our organization, marked by remarkable achievements, new partnerships, and innovative programmes that have significantly impacted our community. Our commitment to fostering a nurturing environment for vulnerable young people, families and communities remains at the core of our mission, and we are proud to share the progress and milestones we have achieved together.

Throughout the year, Lisburn YMCA has continued to be a beacon of support, offering a wide range of services designed to promote youth development, community engagement and health & education outcomes. From drop-in activities, mentoring activities, summer programmes and workshops with local Schools and family support programmes, our initiatives have reached those most vulnerable, helping them to build resilience, develop skills, and realise their potential.

This report highlights the dedication and hard work of our staff, volunteers, and partners who have contributed to our success. It also showcases the inspiring stories of those who have benefited from our programmes, illustrating the profound impact of our efforts on the lives of many. It's wonderful to see the valuable contributions of children and young people being recognised and appreciated. Their involvement in service design, delivery, and evaluation not only empowers them but also enriches the systems with fresh perspectives and innovative ideas. By amplifying their voices, we ensure that services are more responsive and better tailored to meet their needs. Let's continue to create spaces where they can actively participate and shape the future.

As we look back on the past year, we are filled with gratitude for the unwavering support from our donors, community members, and stakeholders. Your trust and generosity have been instrumental in enabling us to expand our reach and enhance the quality of our services. Together, we have created a stronger, more inclusive community where everyone has the opportunity to thrive.

We invite you to explore the pages of this report to learn more about our accomplishments, challenges, and vision for the future. Thank you for being a part of the Lisburn YMCA family and for your continued support as we strive to make a lasting difference in the lives of those we serve.

This year, our Youth Development Team has been dedicated to empowering young people and fostering their development through a diverse array of programs. Our efforts have focused on centre based generic youth work, detached youth work and targeted initiatives aimed at promoting positive outcomes for health and wellbeing, enhanced personal capabilities, development of thinking and life skills, increased participation and active citizenship. Our work supporting Special Educational Needs and Disability (SEND) has continued to flourish as we built on our experience and knowledge of supporting young people on the Autism spectrum through a Youth work methodology.

The youth work activities have delivered consistent and accessible youth provision five night's a week ensuring a safe, inclusive and supportive environments where young people can socialise, learn, and grow. With a strong membership base we offer a fulltime programme which creates opportunities for participation and engagement with over 500 young people annually through our Team of dedicated youth workers and volunteers.

A significant proportion of children and young people in Northern Ireland experience mental health problems and we are very proud to share of our developmental growth and learning within the Programme, 'What's Strong with Me..?'. Based on a Youth work methodology this programme

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

supports young people through a co-designed approach incorporating person centered planning which draws upon their strengths and a range of protective factors to support their mental health & emotional wellbeing. This resource allowed us to direct specialised trained staff and resources to provide early intervention support to youth and their families in order to respond and support rising levels of need. This approach addresses the emotional health and wellbeing needs of young people and their families. Over the year, the service has delivered targeted support to over 30 young people and a further 120 through School workshop and smaller group/issue-based work. The partnership working with Schools, community providers and statutory services including CAMHS, GP's and Social Work Teams has been crucial to shaping pathways for youth in order to alleviate the challenges faced.

Our work supporting youth homelessness continues through the NIHE Sustaining Tenancies Fund which supported young people aged 18 to 25 prepare for their first tenancy or to retain a resilient tenancy agreement. The programme provided direct support to over 30 young people on a range of issues around debt management, parenting, food poverty, social connections and practical assistance within the community. We look forward to continuing this area of work into 2024 and developing relationship with others across the sector.

The Health & Education continued to thrive through another busy year. Our primary PHA contracts benefited from enhanced funding due to the high levels of demand and identification of need experienced throughout the year. This resulted in the Targeted Life Skills Programme delivering 85 group work programmes which engaged 560 young people aged 14 to 21 years old across the South Eastern Area. As reflective of trends over the last two years there is a continued high demand of support from post-primary schools. With a significant increase in mental health and behavioural issues among students, compounded by family problems and substance availability has influenced and shaped our planning to be responsive to new and emerging needs. Many school groups are referred through word-of-mouth recommendations from colleagues in other schools where TLS is delivered of through enquiries during SHAHRP (School Health Alcohol Harm Reduction Programme) sessions.

SHAHRP delivered 128 brief interventions and 60 teacher training sessions with approx. 11,340 pupils receiving a SHAHRP intervention this year. For most schools we have still been operating with multiple sessions per year group due to the risks that continue to present from putting large groups together for the brief intervention sessions. Our short vape session was further developed to address the growing issue of vaping in schools.

The drug and alcohol team also delivered on multiple short-term contracts across 2022/23. In Ard's and North Down we further rolled out delivery of "Relationships Roadshow" and "What's Your Playlist?" across schools in the borough as part of the council programme to tackle unhealthy relationships, domestic violence and substance misuse. Almost 3000 pupils completed 172 sessions to promote positive mental wellbeing and address the causes of substance misuse and fully explore healthy and unhealthy relationships.

A busy year, interesting groups, programme development and heart-warming change for many of the young people we have worked with.

Our community engagement programmes including Women In Mind, Lisburn Links and Family Support Service continue to play a crucial role within supporting vulnerable youth, adults and families to navigate challenges and strengthen their resiliency. Women In Mind Mental Health and Emotional Wellbeing Service has been operational now for over seven years and has adopted a peer-support methodology to promoting mental health recovery based on a co-design of activities and support needs. The programme has delivered over 500 hours of volunteer support to a group

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

of 20 ladies through a range of programmes including group work, art and craft, alternative therapies, bakery & cookery skills. Our Family Support Service has been operational for the past sixteen years and continues to grow as demand often exceeds capacity. The service offers a co-designed programme of support, through a holistic and person-centred approach that includes guidance, valued resources, and practical strategies to address various issues that families may face and to ensure that they are supported to the highest of standards. A strength of the service is the formation of a relationship which allows practitioners to understand the unique dynamics of each family therefore tailoring their approach to meet the specific needs of each individual family. Moreover, the service strives to ensure that a compassionate approach is always upheld thus empowering families to overcome obstacles and create a nurturing and supportive environment for all.

Our service outcomes aim to ensure that the intervention provided to young people and families is effective, efficient, and supportive to their needs. This is shown in our figures for the year 23/24 with over 130 families receiving early intervention support.

Our Family Support Service remains committed to supporting families in need across the incoming year and seeks to collaborate with our current funders, relevant agencies, and others.

In conclusion, without a doubt it has been a very challenging year, especially in respect to applying for funds given the ongoing pressures within society and on the survival of voluntary & community sector organisations. It's created a hugely competitive environment for financial resources. We have persevered and been working to a funding strategy. We are very grateful for the funders who have seen the value of our work by investing in us. We want to say a big thank you to everyone who has contributed to our services and programmes. We are deeply appreciative of all our partners who have continued to work alongside us, and of the new partners we have connected with over this last year. Looking ahead at 2024-2025, we look forward to greater stability and growth of our much needed services in order to be responsive to local needs within our communities.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial Review & Reserves Policy

The Statement of Financial Activities on page 18 report on the charitable activities in brief with an expanded analysis in the notes on pages 22 - 33 to the accounts. It shows the overall source and application of funds. The Charity had net incoming resources as at the 31 March 2024 of 113,398 in comparison to £184,573 at 31 March 2023. Income for the year ended 31 March 2024 totalled £690,581 and increased from £688,305 for the year ended 31 March 2023. Expenditure for the year ended 31 March 2024 totalled £577,183 and increased from £503,732 for the year ended 31 March 2023.

The organisation will strive to hold in cash, reserves equivalent to a minimum of six months overhead costs. These reserves are used to meet the charity's strategic objectives of supporting vulnerable young people to belong, contribute and thrive.

Reserves at the year end were £2,619,575 (2023: £2,506,177) of which £2,198,380 are unrestricted (2023: £2,062,172). The cash reserves at the end of the financial year have increased to £2.3m (2023: £2m).

Investment Policy

The organisation will seek to maximise both capital growth and monthly income from any investment. It will assume a 'low to medium' risk strategy and currently holds and investments in a Business Term deposit Account.

Structure, governance and management

The Executive Committee of YMCA Lisburn is an elected body of the membership. It is elected at the Annual General Meeting in accordance with the constitution of the Association and is responsible for the planning, co-ordination and governance of the organisation. The Board of Trustees which can have up to 15 members, administer the Charity. The officer roles include a Chair, Vice Chair, Secretary and Treasurer which are elected annually. The Board meets a minimum of ten times per annum.

The operational day to day management is delegated to the General Secretary who operates within approved guidelines for matters relating to finance, programme development, policy review and employment. They report to the Chair of the Management Committee on a monthly basis. The current General Secretary is Pauline McMullan, who has been in the position since September 2011. The ongoing work of the Association is supported, reviewed and developed through a series of sub groups chaired by Board members. Policy development and review is influenced by use of the Charity Commission guidelines as a mechanism for determining good practice.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Investment Policy

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Jade Irwin

Mr Ian Crossan

Mr William Gardiner Watson

Mr James McFarland

Ms Clare Pollock

Ms Andrea Spence

Ms Karen Witherspoon

(Resigned 28 April 2023)

Trustee Induction and Training

All Trustees undergo an orientation training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the structure of the Committee and decision making process, the business plan and the recent financial performance of the Charity. There is also a briefing by the General Secretary on vision, mission and values, strategic aims and current activities of the Association and an opportunity to meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Auditor

AAB Group Accountants Limited has been appointed to undertake the Accounts of Lisburn under section 487(2) of the Companies Act 2006. This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and,
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' report was approved by the Board of Trustees.



Ms Jade Irwin

Chairperson

Dated: 10/12/24

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024


The trustees, who are also the directors of Young Men's Christian Association (Lisburn) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


.....
Ms Jade Irwin
Chairperson
Dated: 10/12/24

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

Opinion

We have audited the financial statements of Young Men's Christian Association (Lisburn) Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN)
LIMITED**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE TRUSTEES OF YOUNG MEN'S CHRISTIAN ASSOCIATION
(LISBURN) LIMITED**

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN)
LIMITED**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE TRUSTEES OF YOUNG MEN'S CHRISTIAN ASSOCIATION
(LISBURN) LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65 of the Charities Act 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, sector research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the company – Companies Act 2006, Charities Act (Northern Ireland) 2008 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

Our procedures to respond to those risks identified included, but were not limited to:

- Enquiry of management, those charged with governance and the entity's solicitors (or in-house legal team) around actual and potential litigation and claims.
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN)
LIMITED**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE TRUSTEES OF YOUNG MEN'S CHRISTIAN ASSOCIATION
(LISBURN) LIMITED**

Teresa Campbell

**Teresa Campbell (Senior Statutory Auditor)
for and on behalf of AAB Group Accountants Limited**

**Chartered Accountants
Statutory Auditors
1 - 3 Arthur Street
Belfast
Co. Antrim
Northern Ireland
BT1 4GA**

10/12/24

AAB Group Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	500	-	500	430	-	430
Charitable activities	4	323,760	347,030	670,790	394,869	288,687	683,556
Investments	5	15,497	-	15,497	4,136	-	4,136
Other income	6	3,794	-	3,794	183	-	183
Total income		343,551	347,030	690,581	399,618	288,687	688,305
Expenditure on:							
Charitable activities	7	207,343	369,840	577,183	238,483	265,249	503,732
Total expenditure		207,343	369,840	577,183	238,483	265,249	503,732
Net income/(expenditure)		136,208	(22,810)	113,398	161,135	23,438	184,573
Transfers between funds		-	-	-	67,259	(67,259)	-
Net movement in funds	9	136,208	(22,810)	113,398	228,394	(43,821)	184,573
Reconciliation of funds:							
Fund balances at 1 April 2023		2,062,172	444,005	2,506,177	1,833,778	487,826	2,321,604
Fund balances at 31 March 2024		2,198,380	421,195	2,619,575	2,062,172	444,005	2,506,177

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets ¹	13		356,838		416,219
Current assets					
Stocks	14	1,220		1,201	
Debtors	15	49,290		40,618	
Cash at bank and in hand		2,231,474		2,059,686	
		<u>2,281,984</u>		<u>2,101,505</u>	
Creditors: amounts falling due within one year	16		<u>(19,247)</u>		<u>(11,547)</u>
Net current assets			<u>2,262,737</u>		<u>2,089,958</u>
Total assets less current liabilities			<u>2,619,575</u>		<u>2,506,177</u>
The funds of the charity					
Restricted income funds	18	421,195		444,005	
Unrestricted funds	19	2,198,380		2,062,172	
		<u>2,619,575</u>		<u>2,506,177</u>	

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 65 of the Charities Act (Northern Ireland) 2008. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10/12/24



Mr Ian Crossan
Trustee



Ms Clare Pollock
Trustee

Company registration number NI020374 (Northern Ireland)

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	22		158,882		237,388
Investing activities					
Purchase of tangible fixed assets		(2,591)		(1,968)	
Investment income received		15,497		4,136	
Net cash generated from investing activities			12,906		2,168
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			171,788		239,556
Cash and cash equivalents at beginning of year			2,059,686		1,820,130
Cash and cash equivalents at end of year			<u>2,231,474</u>		<u>2,059,686</u>

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Young Men's Christian Association (Lisburn) Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 41/43 Bachelors Walk, Lisburn, Co. Antrim, BT28 1XN, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property Improvements	25% on cost, 10% on cost and 2% on cost
Plant and equipment	10% on cost
Fixtures and fittings	10% on cost
Computers	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	500	430

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Performance related grants	323,760	347,030	670,790	394,869	288,687	683,556
Analysis by fund						
Unrestricted funds	323,760	-	323,760	394,869	-	394,869
Restricted funds	-	347,030	347,030	-	288,687	288,687
	323,760	347,030	670,790	394,869	288,687	683,556
Performance related grants						
NIHE	-	24,989	24,989	-	50,711	50,711
Lisburn City Council	-	14,513	14,513	-	20,586	20,586
Education Authority	-	4,990	4,990	-	13,475	13,475
Public Health Agency	171,364	102,725	274,089	171,394	105,982	277,376
Ards & North Down Council	-	19,500	19,500	1,800	19,000	20,800
DOJ - ARCS	900	-	900	3,500	-	3,500
Community Foundation	-	49,610	49,610	-	-	-
South Eastern H&SC Trust	137,973	-	137,973	170,441	10,000	180,441
TEO - Good Relations	-	-	-	-	13,334	13,334
SEELB Annual Funding	-	130,703	130,703	-	-	-
Other	13,523	-	13,523	47,734	55,599	103,333
	323,760	347,030	670,790	394,869	288,687	683,556

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	15,497	4,136

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	3,794	183

7 Charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total Unrestricted 2024 £	Restricted 2023 £	Total 2023 £
Staff costs	163,251	237,618	400,869	180,604	346,017
Depreciation and impairment	15,441	46,531	61,972	15,509	46,608
Insurance	4,142	-	4,142	1,560	4,840
Light and Heat	-	14,582	14,582	4,020	1,476
Telephone	2,842	-	2,842	2,505	-
Postage and Stationery	690	6,698	7,388	198	5,814
Sundries	1,973	15	1,988	3,429	523
Repairs and Maintenance	1,415	948	2,363	1,400	-
Cleaning and Hygiene	-	2,778	2,778	1,155	-
Travel Expenses	1,183	15,299	16,482	6,293	5,605
Programme Costs	4,058	34,197	38,255	10,747	31,333
Computer Expenses	335	2,294	2,629	1,335	60
Bank Charges	291	-	291	293	-
Rent and Rates	3,769	-	3,769	1,688	1,560
	<u>199,390</u>	<u>360,960</u>	<u>560,350</u>	<u>230,736</u>	<u>263,232</u>
Share of governance costs (see note 8)	7,953	8,880	16,833	7,747	2,017
	<u>207,343</u>	<u>369,840</u>	<u>577,183</u>	<u>238,483</u>	<u>265,249</u>
Analysis by fund					
Unrestricted funds	207,343	-	207,343	238,483	-
Restricted funds	-	369,840	369,840	-	265,249
	<u>207,343</u>	<u>369,840</u>	<u>577,183</u>	<u>238,483</u>	<u>265,249</u>

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities	2024	2023
	£	£
Governance costs	16,833	9,764
Analysed between:		
Restricted	7,953	7,747
Unrestricted	8,880	2,017
	<u>16,833</u>	<u>9,764</u>
	2024	2023
	£	£
Governance costs comprise:		
Audit fees	4,800	4,800
Legal and professional	12,033	4,964
	<u>16,833</u>	<u>9,764</u>
9 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	4,800	4,800
Depreciation of owned tangible fixed assets	61,972	62,117
	<u>66,772</u>	<u>66,917</u>
10 Trustees		
None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
11 Employees		
The average monthly number of employees during the year was:		
	2024	2023
	Number	Number
	29	34
	<u>29</u>	<u>34</u>

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	361,827	310,437
Social security costs	24,946	21,190
Other pension costs	14,096	14,390
	<u>400,869</u>	<u>346,017</u>

Remuneration received in the year by the Charity's key management amounted to £169,501 (2023: £122,968.)

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Property Improvements	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2023	540,280	16,252	53,375	61,811	671,718
Additions	-	-	616	1,975	2,591
	<u>540,280</u>	<u>16,252</u>	<u>53,991</u>	<u>63,786</u>	<u>674,309</u>
At 31 March 2024	540,280	16,252	53,991	63,786	674,309
Depreciation and impairment					
At 1 April 2023	159,387	15,790	23,654	56,668	255,499
Depreciation charged in the year	54,028	84	5,740	2,120	61,972
	<u>213,415</u>	<u>15,874</u>	<u>29,394</u>	<u>58,788</u>	<u>317,471</u>
At 31 March 2024	213,415	15,874	29,394	58,788	317,471
Carrying amount					
At 31 March 2024	<u>326,865</u>	<u>378</u>	<u>24,597</u>	<u>4,998</u>	<u>356,838</u>
At 31 March 2023	<u>380,893</u>	<u>462</u>	<u>29,721</u>	<u>5,143</u>	<u>416,219</u>

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Stocks	2024	2023
	£	£
Finished goods and goods for resale	1,220	1,201
	<u>1,220</u>	<u>1,201</u>
15 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	23,271	35,332
Prepayments and accrued income	26,019	5,286
	<u>49,290</u>	<u>40,618</u>
	<u>49,290</u>	<u>40,618</u>
16 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	14,467	5,107
Accruals and deferred income	4,780	6,440
	<u>19,247</u>	<u>11,547</u>
	<u>19,247</u>	<u>11,547</u>
17 Retirement benefit schemes	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	14,096	14,390
	<u>14,096</u>	<u>14,390</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds	The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.	Balance at		Movement in funds			Movement in funds			Balance at
		1 April 2022	1 April 2023	Incoming resources	Resources expended	Transfers	Incoming resources	Resources expended	Incoming resources	Balance at 31 March 2024
NIHE		-	9,242	50,711	(35,772)	(5,697)	24,989	(3,696)	30,535	
Lisburn City Council - COVID Recovery		4,300	3,595	-	(705)	-	-	(705)	2,890	
Lisburn City Council Shared Spaces		24,800	21,700	-	(3,100)	-	-	(3,100)	18,600	
Lisburn City Council PCSP		-	-	6,000	(5,029)	(971)	5,000	(5,030)	(30)	
Community Foundation- DOH Mental Health		-	5,793	49,610	(36,450)	(7,367)	49,610	(44,853)	10,550	
Ards & Down PCSP		-	-	10,000	(9,100)	(900)	10,000	(10,000)	-	
Youth Work SEND		-	-	-	-	-	33,880	(34,131)	(251)	
Youth Work General		-	-	-	-	-	96,823	(97,634)	(811)	
BBC Children in Need		10,562	325	-	(2,032)	(8,205)	-	(175)	150	
EA - DE Refurbishment		425,532	396,834	13,475	(42,173)	-	4,990	(47,166)	354,658	
Ards & Down - Tier 1/2		-	-	9,000	(8,140)	(860)	9,500	(9,576)	(76)	
EA Summer Scheme		-	3,091	10,000	(6,909)	-	-	-	3,091	
Public Health Agency - SHARHP		301	1,163	84,265	(67,691)	(15,712)	85,349	(93,142)	(6,630)	
Public Health Agency - CHOICES		-	-	16,782	(14,502)	(2,280)	17,376	-	17,376	
Public Health Agency - CLEAR		-	-	4,935	(4,423)	(512)	-	-	-	
Lisburn City Council - Hardship fund		-	-	1,760	(1,760)	-	2,000	(608)	1,392	
Other		22,331	2,262	32,121	(27,463)	24,754	7,513	(2,650)	7,125	
		487,826	444,005	(288,659)	(265,249)	17,750	347,030	(352,466)	421,195	

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

22 Cash generated from operations	2024 £	2023 £
Surplus for the year	113,398	184,573
Adjustments for:		
Investment income recognised in statement of financial activities	(15,497)	(4,136)
Depreciation and impairment of tangible fixed assets	61,972	62,117
Movements in working capital:		
(Increase) in stocks	(19)	(676)
(Increase)/decrease in debtors	(8,672)	62,821
Increase/(decrease) in creditors	7,700	(67,311)
Cash generated from operations	158,882	237,388

23 Analysis of changes in net funds

The charity had no material debt during the year.