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Charity Registration No. 103817

Company Registration No. NI020374 (Northern Ireland)

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Award Winning Advice...



FPM ACCOUNTANTS LTD, AN AAB GROUP COMPANY
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PARTNERS: Teresa Campbell FCA, Paddy Harty FCA, Seamas Keating FCA FABRP, Feargal McCormack FCA, Gary Digney FCA PIP, Michael Farrell FCA, Lowry Grant FCCA, Michelle Hawkins FCA, Malachy McLernon FCA CTA

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Seamas Keating is authorised to act as an Insolvency Practitioner in UK and Ireland by Chartered Accountants Ireland.

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YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Jade Irwin Mr Ian Crossan Mr William Gardiner Watson Mr James McFarland Ms Clare Pollock Ms Andrea Spence (Appointed 1 May 2022) Ms Karen Witherspoon
Secretary	Ms Jade Irwin
Charity number	103817
Company number	NI020374
Registered office	41/43 Bachelors Walk Lisburn Co. Antrim Northern Ireland BT28 1XN
Auditor	FPM Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

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YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The Report and financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2008, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

YMCA Trustees Report

The YMCA was not alone in facing some tough challenges this year, including the tail-end and aftermath of the Covid19 lockdown. Numbers of volunteers dropped off, venues sat unused, and many vulnerable young people sank into social isolation, viewing the world through the distorted lens of social media.

In light of these challenges, I couldn't be more proud of the way we have pulled together to continue to provide crucial services to those who need them. Where possible, we moved health educational and supportive services online, and reinvented or enhanced what we offer to reach more young and vulnerable people. Since the end of lockdown, we've been doing more than ever to serve the wider community. We've upskilled our staff, invested in facilities, and reached out to people yet to emerge from isolation to include them in face-to-face events.

The easing and eventual lifting of Covid 19 restrictions allowed us to resume face-to-face work with young people in youth, health and education and community engagement services. This meant we supported over ten thousand children and young people last year, which is an increase of nearly 5% on the previous year. As we emerged from two years of the Covid pandemic and its lockdowns, we've had to respond and adapt to the impact it's had on young people we support. Children, young people and families have been hit harder than most by the pandemic. The disruption to children's education has had a profound impact on their mental health; the lockdowns put a strain on families leading to relationship breakdown & increasing numbers of young people experiencing homelessness, while young people's emotional wellbeing suffered from a lack of face to-face support and advice.

Youth development is core to our work and over the course of the year we provided youth services five nights per week for 42 weeks of the year with an average attendance of 30 young people. We delivered 30 separate group work interventions with each averaging six sessions. We also provided 4 residential experiences for the members. In addition, youth work delivering included detached work twice a week with upwards of 30 young people per a night and a four week summer scheme. The successes of our work is seen in the development of our relationships with the young people and in subtle yet important changes in their behaviours. We recognise and encourage their deepening engagement levels with us and the improving maturity that they display. We are attempting to equip them with skills, attitudes and knowledge that will improve their outcomes, protect them and help them make healthier choices.

There is no doubt that we face a societal crisis around young people's mental health and wellbeing. The number of young people seeking help for mental health and emotional wellbeing issues was rising pre-pandemic, but in 2021/22, the lifting of Covid restrictions illuminated the full scale of the problem. The surge and ongoing increase in need was (and continues to be) felt across all of our young peoples and families services. Within YMCA Family Support Services we experienced an increase of almost a third in referrals of young adolescents, compared to the previous two years.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

As the volume of demand for services continues to rise, provision and resource continues to play catch up, leaving young people and families faced with a build-up of waiting lists across the system. Increasing numbers of children and young people are waiting for longer periods to be seen, which in turn, can increase risks related to emotional regulation, risk taking behaviours and self-harm. We're working closely with all of our statutory partners in South Eastern Trust and PHA to try and secure extra funding to recruit more specialist staff and increase capacity.

Our targeted services for young people continues to be an increasingly important part of our mission. We know that early prevention provides the best outcome for young people. We were delighted to receive funding to be part of YMCA England and Wales' Y's Girls Programme; an early, effective, mentoring initiative that matches trained volunteer mentors from a range of different backgrounds in the wider Lisburn community with female-identifying young people aged 9-14 years olds. Y's Girls aims to help build resilience and reduce the likelihood of young girls developing mental health concerns, by improving their confidence, skills and engagement with their communities. To date we have worked with 25 girls and Mentors and taken part in a national evaluation of the programme. Our vision for this Programme is to secure additional funding to maintain delivery for the next three years with the intended outcome of increasing the geographical reach of service delivery.

Health and wellbeing is an essential component of our mission to give everyone a fair chance to discover who they are and what they can become. Through our provision of a range of comprehensive needs led services aiding personal and social development throughout the Belfast and South Eastern Trusts, this year was certainly a busy year! The service delivered to 81 groups across the Trust area which engaged with a total of 670 young people who completed a Targeted Life Skills Programme. The programme is offered to youth groups and an example of host organisations include Ardoyne Youth Club, Grosvenor Grammar, Princes Trust, Hair and Beauty Academy and Lisnagarvey High School.

Many factors combine together to affect the health of young people, families and communities. Our commitment to promoting health particularly focuses on alcohol harm reduction through the SHAHRP Project. This has resulted in delivery to around 10'000 young people in post primary schools in Belfast and the South Eastern Education Authority Area. A total of 40 Senior School Interventions were offered to over 4200 young people from senior who took part in the educational intervention focusing on harms and risk associated to the Night Time economy, while a further 47 Junior School Interventions were provided for young people aged 12 to 14. A key focus of the success of SHAHRP is the ongoing training, support and co-ordination provided to Teachers who contribute to the delivery and implementation of the programme. This year 58 Teacher Training Sessions were delivered which engaged with almost 300 teachers in relation to ongoing training to deliver SHAHRP classroom interventions. Their role is pivotal and we extend our thanks to those partner Schools who participate in the Programme.

YMCA believe in empowering young people to discover who they are and what they can become. To this end we've provided youth work programmes, training, mentoring, social interaction, and experiential learning, along with other, direct forms of support such as family support. I've been particularly excited to see the newly refurbished YMCA Centre be increasingly utilized by groups and services, which provides so many vital touchpoints to support youth development & community engagement through a single venue. As we approach next year we look forward to the development of opportunities that will enhance and compliment current services and create strong links and synergy with our stakeholders across the statutory, voluntary and community sector. A huge thank you to all our dedicated staff and volunteers for helping us deliver on our aims and aspirations. The future is full of possibilities we are determined to grasp.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

In the midst of a very challenging year the Trustees present their annual report and audited financial statement of accounts for the year ended 31st March 2022. The accounts have been prepared in accordance with the accounting policies set out on pages 21 - 23 and comply with the charity's Memorandum and Articles of Association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005 and requirements of the Companies Act 2006.

Legal Status

Lisburn YMCA is a recognised charity by the Inland Revenue as a company Limited by Guarantee, Charity Number XN72678, incorporated in April 1987 and more recently registered with the Charity Commission NIC03817. Its governing document is a constitution of Memorandum and Articles and the organisation receives monies from a range of sources including Government Departments, Lisburn & Castlereagh City Council, The Executive Office, Charitable Funds, and Corporate and Individual donors.

History to Lisburn YMCA

YMCA is the oldest and largest youth charity in the world, set up in England in 1844. Over the years, it has evolved into a global movement helping more than 58 million people across 119 different countries.

The association is a local autonomous voluntary Association of individuals motivated by a Christian ethos that recognises the uniqueness and worth of every individual. It is affiliated to YMCA Ireland which is the National movement which supports the work of 19 local YMCAs in Northern Ireland and the Republic. YMCA Lisburn benefits from participating in the global movement which has seen opportunities for many youth to engage with others from the UK, Europe and further afield. Through the National Council of YMCA Ireland, Lisburn YMCA is linked to the European Alliance of YMCAs and the World Alliance of YMCAs with over 58 million beneficiaries in 120 countries. Lisburn YMCA has adopted the operating standards introduced by the National Council of YMCAs in Ireland, and is reviewed annually to ensure compliance with these standards.

Lisburn YMCA has, since its inception identified Young People as its primary beneficiary providing training and education, personal development, health programmes and family support. Over the past year the Trustees reaffirmed their commitment to young people through the prioritisation of three core priorities which include; youth development, healthy living and community engagement. This has been made possible through collaborative working and partnership with Government Departments, Statutory Bodies, Voluntary organisations, Charitable Trusts and individual donations.

Mission Statement of Lisburn YMCA

Lisburn YMCA is an inclusive christian youth organisation, open to people of all faiths and none. YMCA works to transform the lives of children and young people, empowering them to create positive change in their lives and communities. We seek to work with all children and young people in a non-judgmental and supportive manner.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Core Principles

Lisburn YMCA upholds the following core principles:

- To underwrite programme delivery with a Christian ethos expressed through staff and volunteers.
- To work primarily with vulnerable young people at risk between the ages of 5-25 years, with a particular emphasis on young adolescence or those in transition.
- To provide a non-threatening and welcoming environment.
- To involve volunteers and young people in programme delivery
- To design and deliver effective programmes which address the needs of the target group
- To recognise and value the contribution of staff and volunteers
- To provide holistic programme delivery through a focused team approach

Recognising the value of all persons, we strive for respect and freedom, justice and equal opportunity and tolerance and understanding for all people.

Values of Lisburn YMCA

Lisburn YMCA believes that an ethos of care and compassion should underpin all aspects of our work. In particular, the Association aims to live out the following Christian values:

- **Integrity** - YMCA believes in the importance of building honest relationships based on trust. We will say what we mean and mean what we say. We will be open and transparent in all dealings with service users, stakeholders and each other.
- **Inclusion** – YMCA believes that a healthy and stable society is built upon people working together. We will be open to those of all cultures and backgrounds and those of all faiths and none. We will celebrate the diversity of the society in which we live and will oppose injustice and anything that excludes or marginalises people.
- **Respect** - YMCA believes in the intrinsic worth and dignity of every person. We will treat each individual with respect and seek to promote their wellbeing and development.
- **Responsiveness** - YMCA believes that everyone has different needs, strengths and aspirations. We will continuously reflect on our practice and be flexible and innovative in responding to changing needs and priorities.

Achieving our mission and vision is further dependent on:

- **Volunteering** - we recognise that, as a voluntary organisation, volunteers are at the heart of everything we do. We will encourage volunteer involvement in all our activities and support and develop those who give their time to our Association.
- **Partnership** - we recognise the opportunities to share and learn from being a part of the national and international movement of the YMCA. We will play our part as part of worldwide YMCA family and actively seek out opportunities to work with local and national Associations across the movement.

Lisburn YMCA will use all its resources for the work of the organisation and advance its Aim and Core principles. It will continually keep the financial procedures and systems of the organisation under review to ensure the highest levels of integrity and good practice.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Risk Management

YMCA Lisburn operates a comprehensive corporate risk management process in order to ensure the appropriate steps are taken to manage and mitigate risk. The Board of Trustees has overall responsibility for ensuring implementation of an appropriate system of controls, financial and otherwise, to provide reasonable assurance that;

- YMCA is operating efficiently and effectively
- Assets are safeguarded against unauthorised use or disposition
- Proper records are maintained and financial information used within Lisburn YMCA is reliable
- Compliance with relevant laws and regulations

The Board operates a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks we face, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of managing the risks. A risk register is kept and updated and controls are established to minimise the identified risks. Annual Risk Management training is undertaken by the General Secretary and her colleagues.

Key elements in place which assist in minimising the risk are:

- Policies and procedures for health and safety and child protection
- Delegated authority
- Robust financial and control procedures
- A strong Financial strategy

A formal review was undertaken between January and March 2018 and having examined the major risks to which the charity is exposed, the Trustees are satisfied that the charity's procedures and controls adequately minimise the risks identified.

Public Benefit Statement

The Board has considered the general guidance on public benefit issued by the Charity Commission and has taken due regard of that guidance and is satisfied that the charity's activities do provide wider public benefit.

Strategic Action Plan

Lisburn YMCA strategic plan for 2020 - 2023 highlighted the following aspirations;

YMCA should develop programmes that create opportunities for participatory youth work, increasing self-confidence and empowering young people to deal with issues such as personal relationships,, conflict, diversity and healthy lifestyles. The Association should be proactive in programme planning, identifying and understanding local need and in creating innovative responses. It should seek to build a strong community of young people, volunteers and staff who share ownership of the organisation, making the most of effective communication internally and externally, promoting Christian social action and advocating for the benefit of young people. It should build sufficient resources to be effective in the long term.

The Association should seek to increase its ability to measure impact and disseminate outcomes of its work, thus contributing to the development of public policy in relation to the areas of youth development, health education and community engagement.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Target Group

The main focus of the Association's work will be with young people aged 5-25 years old, vulnerable adults and families. Our plans include;

- Open access clubs by age grouping for young people aged 11 and upwards
- Activity based work for larger numbers of young people aged 10-16 years old and their parents
- Issue based focused work for smaller numbers of young people aged 13+
- A support programme for 16-25 years old who identify as NEET and present with multi vulnerable factors in their life
- Family support work with young parents and vulnerable families
- Local community

Partnership working

The above will be achieved by working collaboratively and in partnership with key agencies such as Education Authority, South Eastern Health & Social Care Trust, PHA, The executive Office, Big Lottery, local Schools and an array of Charitable Trusts and other organisations within the voluntary and community sector.

Key Targets & Plans for future periods

Lisburn YMCA identified the following key targets for the incoming year;

1. To ensure Youth Work is an integral and prominent feature of Lisburn YMCA's work
2. To provide a range of educational, health and support programmes that meet the needs of the target group
3. To review organisational systems, policies and procedures
4. To communicate relevant, timely and valued information to our different stakeholders and funders
5. To work in partnership and actively seek new partnerships with those who share or can further our aims for working with young people
6. To develop collaborative practice with local YMCA associations

Financial Review & Reserves Policy

The Statement of Financial Activities on pages 17 & 18 report on the charitable activities in brief with an expanded analysis in the notes on pages 24 - 32 to the accounts. It shows the overall source and application of funds. The Charity had net incoming resources as at the 31 March 2022 of £184,264.

The organisation will strive to hold in cash, reserves equivalent to a minimum of six months overhead costs. These reserves are used to meet the charity's strategic objectives of supporting vulnerable young people to belong, contribute and thrive.

Looking ahead to the first six months of the new financial year 2022-23 has concluded with material political and economic uncertainty impacting many organisations and individuals as interest rates rise and inflation reaches unprecedented levels in recent times. The same impact is being felt by YMCA Lisburn. Global utility prices have rocketed with no sign to an end to price volatility. The impact of inflation, coupled with increasing domestic utility increases has created cost of living challenges for many including YMCA Lisburn service users, staff and volunteers. Alignment to prior external benchmarking has already become dated and there is a need to further compensate to help through the cost-of-living crisis. Work has commenced to generate proposals while considering the financial viability for the organisation. With such financial pressures it is realistic to expect that there will be a deterioration in performance for the new financial year, the same will apply to many charities and voluntary organisations in similar positions. Business planning has taken on an even greater importance to assess outcomes for the current financial year and the years following.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Investment Policy

The organisation will seek to maximise both capital growth and monthly income from any investment. It will assume a 'low to medium' risk strategy and currently holds investments in a Business Term deposit Account.

Structure, governance and management

The Executive Committee of YMCA Lisburn is an elected body of the membership. It is elected at the Annual General Meeting in accordance with the constitution of the Association and is responsible for the planning, co-ordination and governance of the organisation. The Board of Trustees which can have up to 15 members, administer the Charity. The officer roles include a Chair, Vice Chair, Secretary and Treasurer which are elected annually. The Board meets a minimum of ten times per annum.

The operational day to day management is delegated to the General Secretary who operates within approved guidelines for matters relating to finance, programme development, policy review and employment. They report to the Chair of the Management Committee on a monthly basis. The current General Secretary is Pauline McMullan, who has been in the position since September 2011. The ongoing work of the Association is supported, reviewed and developed through a series of sub groups chaired by Board members. Policy development and review is influenced by use of the Charity Commission guidelines as a mechanism for determining good practice.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Jade Irwin

Mr Ian Crossan

Mr William Gardiner Watson

Mr James McFarland

Ms Clare Pollock

Ms Andrea Spence

(Appointed 1 May 2022)

Ms Karen Witherspoon

Ms Gladys Anne Adams

(Resigned 1 May 2022)

Trustee Induction and Training

All Trustees undergo an orientation training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the structure of the Committee and decision making process, the business plan and the recent financial performance of the Charity. There is also a briefing by the General Secretary on vision, mission and values, strategic aims and current activities of the Association and an opportunity to meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Auditor

FPM Accountants has been appointed to undertake the Accounts of Lisburn under section 487(2) of the Companies Act 2006. This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

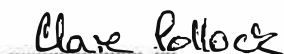
FOR THE YEAR ENDED 31 MARCH 2022

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and,
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

In conclusion, without a doubt it has been a very challenging year, especially in respect to applying for funds given the impact of the pandemic on the survival of voluntary & community sector organisations. It's created a hugely competitive environment for financial resources. We have persevered and been working to a funding strategy. We are very grateful for the funders who have seen the value of our work by investing in us. We want to say a big thank you to everyone who has contributed to our services and programmes. We are deeply appreciative of all our partners who have continued to work alongside us, and of the new partners we have connected with over this last year. Looking ahead at 2022-2023, we look forward to greater stability and growth of our much needed services. As the pandemic restrictions ease, we aim to return to more face to face activity. Although, the pandemic has had a big impact, we recognise the benefit of additional skills and experience in our organisation. This puts us in a stronger position to adjust to difficult circumstances should the need arise again.

The trustees' report was approved by the Board of Trustees.



Ms Clare Pollock

Trustee

Dated: 14/12/22

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Young Men's Christian Association (Lisburn) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



AN AAB GROUP COMPANY

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

Opinion

We have audited the financial statements of Young Men's Christian Association (Lisburn) Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



AN AAB GROUP COMPANY

**YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN)
LIMITED**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE TRUSTEES OF YOUNG MEN'S CHRISTIAN ASSOCIATION
(LISBURN) LIMITED**

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



AN AAB GROUP COMPANY

**YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN)
LIMITED**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE TRUSTEES OF YOUNG MEN'S CHRISTIAN ASSOCIATION
(LISBURN) LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



AN AAB GROUP COMPANY

**YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN)
LIMITED**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE TRUSTEES OF YOUNG MEN'S CHRISTIAN ASSOCIATION
(LISBURN) LIMITED**

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65 of the Charities Act 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.



AN AAB GROUP COMPANY

**YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN)
LIMITED**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE TRUSTEES OF YOUNG MEN'S CHRISTIAN ASSOCIATION
(LISBURN) LIMITED**

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, sector research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the company – Companies Act 2006, Charities Act (Northern Ireland) 2008 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

Our procedures to respond to those risks identified included, but were not limited to:

- Enquiry of management, those charged with governance and the entity's solicitors (or in-house legal team) around actual and potential litigation and claims.
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.



AN AAB GROUP COMPANY

**YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN)
LIMITED**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE TRUSTEES OF YOUNG MEN'S CHRISTIAN ASSOCIATION
(LISBURN) LIMITED**

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



AN AAB GROUP COMPANY

**YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN)
LIMITED**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE TRUSTEES OF YOUNG MEN'S CHRISTIAN ASSOCIATION
(LISBURN) LIMITED**

A handwritten signature in black ink, appearing to read 'J. Grant', is positioned above the printed name.

**Lowry Grant (Senior Statutory Auditor)
for and on behalf of FPM Accountants Limited**

Chartered Accountants

Statutory Auditors

1 - 3 Arthur Street

Belfast

Co. Antrim

Northern Ireland

BT1 4GA

FPM Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	1,557	-	1,557	4,920	-	4,920
Charitable activities	4	311,710	390,383	702,093	392,065	692,126	1,084,191
Investments	5	3,542	-	3,542	3,323	-	3,323
Other income	6	8,060	-	8,060	1,136	1	1,137
Total income		<u>324,869</u>	<u>390,383</u>	<u>715,252</u>	<u>401,444</u>	<u>692,127</u>	<u>1,093,571</u>
<u>Expenditure on:</u>							
Charitable activities	7	145,798	385,190	530,988	170,507	339,486	509,993
Net incoming resources before transfers		179,071	5,193	184,264	230,937	352,641	583,578
Gross transfers between funds		28,444	(28,444)	-	1,382	(1,382)	-
Net income/(expenditure) for the year/ Net movement in funds		207,515	(23,251)	184,264	232,319	351,259	583,578
Fund balances at 1 April 2021		1,626,263	511,077	2,137,340	1,393,944	159,818	1,553,762
Fund balances at 31 March 2022		<u>1,833,778</u>	<u>487,826</u>	<u>2,321,604</u>	<u>1,626,263</u>	<u>511,077</u>	<u>2,137,340</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		476,368		517,271
Current assets					
Stocks	12	525		894	
Debtors	13	103,439		41,618	
Cash at bank and in hand		1,820,130		1,626,629	
		<u>1,924,094</u>		<u>1,669,141</u>	
Creditors: amounts falling due within one year	15	<u>(78,858)</u>		<u>(49,072)</u>	
Net current assets			<u>1,845,236</u>		<u>1,620,069</u>
Total assets less current liabilities			<u>2,321,604</u>		<u>2,137,340</u>
Income funds					
Restricted funds	16		487,826		511,077
Unrestricted funds			1,833,778		1,626,263
			<u>2,321,604</u>		<u>2,137,340</u>

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 65 of the Charities Act (Northern Ireland) 2008. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

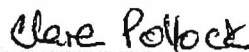
The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14/12/2022



Mr Ian Cossan
Trustee



Ms Clare Pollock
Trustee

Company Registration No. NI020374

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	19		231,183		625,587
Investing activities					
Purchase of tangible fixed assets		(19,292)		(419,182)	
Investment income received		3,542		3,323	
Net cash used in investing activities			(15,750)		(415,859)
Financing activities					
Repayment of bank loans		(21,932)		21,932	
Net cash (used in)/generated from financing activities			(21,932)		21,932
Net increase in cash and cash equivalents			193,501		231,660
Cash and cash equivalents at beginning of year			1,626,629		1,394,969
Cash and cash equivalents at end of year			1,820,130		1,626,629

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Young Men's Christian Association (Lisburn) Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 41/43 Bachelors Walk, Lisburn, Co. Antrim, BT28 1XN, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property Improvements	25% on cost, 10% on cost and 2% on cost
Plant and equipment	10% on cost
Fixtures and fittings	10% on cost
Computers	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,557	4,920
	<u> </u>	<u> </u>

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Performance related grants	311,710	390,383	702,093	392,065	692,126	1,084,191
Analysis by fund						
Unrestricted funds	311,710	-	311,710	392,065	-	392,065
Restricted funds	-	390,383	390,383	-	692,126	692,126
	311,710	390,383	702,093	392,065	692,126	1,084,191
Performance related grants						
NIHE	-	42,565	42,565	-	36,169	36,169
Lisburn City Council	-	14,560	14,560	-	4,136	4,136
Education Authority	-	65,229	65,229	-	508,462	508,462
Public Health Agency	155,544	101,156	256,700	149,037	106,461	255,498
Ards & North Down Council	-	20,160	20,160	-	14,577	14,577
DOJ - ARCS	-	11,300	11,300	-	-	-
YMCA - Y's Girls	-	53,854	53,854	6,200	-	6,200
South Eastern H&SC Trust	126,433	-	126,433	132,204	-	132,204
TEO - Good Relations	-	22,833	22,833	-	-	-
BBC Children In Need	-	35,372	35,372	-	15,702	15,702
Other	29,733	23,354	53,087	104,624	6,619	111,243
	311,710	390,383	702,093	392,065	692,126	1,084,191

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	3,542	3,323

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Other income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Other income	8,060	1,136	1	1,137
	<u>8,060</u>	<u>1,136</u>	<u>1</u>	<u>1,137</u>

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Unrestricted 2022 £	Restricted 2022 £	Total Unrestricted 2022 £	Restricted 2021 £	Total 2021 £
Staff costs	103,925	257,820	361,745	156,023	213,820
Depreciation and impairment	15,841	44,354	60,195	4,983	55,721
Insurance	5,283	-	5,283	(14)	5,215
Light and Heat	1,458	5,558	7,016	(668)	3,747
Telephone	202	1,050	1,252	1,574	1,965
Postage and Stationery	79	6,190	6,269	(3,002)	7,984
Sundries	761	119	880	256	-
Repairs and Maintenance	546	162	708	1,536	703
Cleaning and Hygiene	1,064	702	1,766	338	692
Travel Expenses	6,829	14,835	21,664	1,676	2,321
Programme Costs	2,687	38,194	40,881	(1,926)	37,294
Computer Expenses	1,136	749	1,885	547	589
Bank Charges	160	-	160	125	-
Rent and Rates	2,498	1,500	3,998	1,500	920
	<u>142,469</u>	<u>371,233</u>	<u>513,702</u>	<u>162,948</u>	<u>330,971</u>
Share of governance costs (see note 8)	3,329	13,957	17,286	7,559	8,515
	<u>145,798</u>	<u>385,190</u>	<u>530,988</u>	<u>170,507</u>	<u>339,486</u>
Analysis by fund					
Unrestricted funds	145,798	-	145,798	170,507	-
Restricted funds	-	385,190	385,190	-	339,486
	<u>145,798</u>	<u>385,190</u>	<u>530,988</u>	<u>170,507</u>	<u>339,486</u>

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Audit fees	-	6,096	6,096	-	4,578	4,578
Legal and professional	-	11,190	11,190	-	11,496	11,496
	-	17,286	17,286	-	16,074	16,074
Analysed between						
Charitable activities	-	17,286	17,286	-	16,074	16,074

Governance costs includes payments to the auditors of £4,800 (2021- £5,880) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	34	40
Employment costs	2022	2021
	£	£
Wages and salaries	328,266	332,577
Social security costs	20,302	24,206
Other pension costs	13,177	13,060
	361,745	369,843

Remuneration received in the year by the Charity's key management amounted to £106,985.

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Property Improvements	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2021	526,805	16,252	50,884	56,517	650,458
Additions	13,475	-	2,491	3,326	19,292
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	540,280	16,252	53,375	59,843	669,750
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment					
At 1 April 2021	52,680	14,386	12,069	54,052	133,187
Depreciation charged in the year	52,680	797	5,753	965	60,195
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	105,360	15,183	17,822	55,017	193,382
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount					
At 31 March 2022	434,920	1,069	35,553	4,826	476,368
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	474,125	1,866	38,815	2,465	517,271
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	525	894
	<u> </u>	<u> </u>

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	85,690	25,026
Prepayments and accrued income	17,749	16,592
	<u> </u>	<u> </u>
	103,439	41,618
	<u> </u>	<u> </u>

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Loans and overdrafts

	2022	2021
	£	£
Bank loans	-	21,932
	<u> </u>	<u> </u>
Payable within one year	-	21,932
	<u> </u>	<u> </u>

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	-	21,932
Trade creditors	20,782	13,224
Other creditors	1,622	7,811
Accruals and deferred income	56,454	6,105
	<u> </u>	<u> </u>
	78,858	49,072
	<u> </u>	<u> </u>

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
NIHE	830	36,169	(34,336)	(399)	2,264	42,565	(43,570)	(1,259)	-
Lisburn City Council - COVID Recovery	-	-	-	-	-	4,500	(200)	-	4,300
Lisburn City Council Shared Spaces	31,000	-	(3,100)	-	27,900	-	(3,100)	-	24,800
Lisburn City Council PCSP	-	5,000	(5,063)	63	-	5,000	(4,576)	(424)	-
Ards & Down PCSP	-	14,577	(14,577)	-	-	20,160	(20,323)	163	-
DOJ - ARCS	-	-	-	-	-	11,300	(11,300)	-	-
YMCA - Y's Girls Mentoring	-	-	-	-	-	53,854	(31,522)	-	22,332
TEO - Good Relations	-	15,702	(7,980)	(399)	-	22,833	(21,858)	(975)	-
BBC Children in Need	-	-	-	-	7,323	35,372	(24,457)	(7,677)	10,561
HMRC - CJRS	121,960	404,251	(52,621)	-	-	23,354	(23,354)	-	-
DE Refurbishment	-	-	-	-	473,590	1,445	(49,503)	-	425,532
EA Intervention	6,000	1,249	(6,980)	(269)	-	5,976	(5,997)	21	-
EA Summer Scheme	-	82,634	(82,123)	(511)	-	5,996	(3,134)	(2,862)	-
Public Health Agency - SHARHP	-	19,787	(19,787)	-	-	79,760	(65,834)	(13,625)	301
Public Health Agency - CHOICES	-	4,040	(4,040)	-	-	16,146	(16,186)	40	-
Public Health Agency - CLEAR	-	-	-	-	-	5,250	(3,401)	(1,849)	-
EA Core	-	-	-	-	-	51,812	(51,815)	3	-
Lisburn City Council - Community Grant	-	-	-	-	-	5,060	(5,060)	-	-
Other	28	108,718	(108,879)	133	-	-	-	-	-
	159,818	692,127	(339,486)	(1,382)	511,077	390,383	(385,190)	(28,444)	487,826

YOUNG MEN'S CHRISTIAN ASSOCIATION (LISBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	106,722	369,646	476,368	15,781	501,490	517,271
Current assets/(liabilities)	1,727,056	118,180	1,845,236	1,610,482	9,587	1,620,069
	<u>1,833,778</u>	<u>487,826</u>	<u>2,321,604</u>	<u>1,626,263</u>	<u>511,077</u>	<u>2,137,340</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

19 Cash generated from operations

	2022 £	2021 £
Surplus for the year	184,264	583,578
Adjustments for:		
Investment income recognised in statement of financial activities	(3,542)	(3,323)
Depreciation and impairment of tangible fixed assets	60,195	60,704
Movements in working capital:		
Decrease/(increase) in stocks	369	(894)
(Increase) in debtors	(61,821)	(41,618)
Increase in creditors	51,718	27,140
Cash generated from operations	<u>231,183</u>	<u>625,587</u>

20 Analysis of changes in net funds

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	1,626,629	193,501	1,820,130
Loans falling due within one year	(21,932)	21,932	-
	<u>1,604,697</u>	<u>215,433</u>	<u>1,820,130</u>