



Trustees' Report for Ardglass Development Association CP Ltd

For the Year Ended 31 July 2023

Introduction

The trustees of Ardglass Development Association CP Ltd present their annual report and financial statements for the year ended 31 July 2023. This report reflects our ongoing commitment to enhancing the community's well-being and fostering sustainable development within Ardglass.

Objectives and Activities

The primary objective of Ardglass Development Association is to promote social, economic, and environmental development within Ardglass. Key activities during the year included:

- Facilitation of Community engagement programs aimed at increasing local participation in decision-making.
- Continuing environmental projects focused on sustainability and addressing dereliction.

Achievements and Performance

During 2023, the Association successfully:

- Facilitated new community projects, including a providing facilities to the Ardglass Coastal Rowing Club.

Financial Review

The financial performance for the year remained strong with a loss of some income as projects wound up. Key financial highlights include:

- Total income for the year amounted to £4,600.30.
- Total expenditure was £4,335.31, reflecting prudent management and efficient use of resources.
- Net assets at the year-end were £1,016.75, ensuring a solid foundation for future activities.

Plans for Future Periods

Looking ahead, the trustees plan to:

- Develop a sustainable level of community space hire to generate income for overheads.
- Examine potential avenues for funding.
- Continue promoting sustainability and environmental stewardship in Ardglass.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and regulations. They ensure that the financial statements give a true and fair view of the state of affairs of the Association and its financial activities.

Conclusion

The trustees remain dedicated to the mission of Ardglass Development Association and are confident in the Association's ability to continue making a positive impact on the community.

Approved by the Board on 30 June 2024

And signed on their behalf by:

Duane Fitzsimons, Director

Peter Keenan, Director