

**COMPANY REGISTRATION NUMBER: NI031478**  
**CHARITY REGISTRATION NUMBER: NIC103791**

**DOVE HOUSE COMMUNITY TRUST**  
**Company Limited by Guarantee**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2024**

**CLAREMOUNT FM LIMITED**  
Chartered accountants & statutory auditors  
43 Clarendon Street  
Derry  
BT48 7ER

**DOVE HOUSE COMMUNITY TRUST**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

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**DOVE HOUSE COMMUNITY TRUST**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)**  
**YEAR ENDED 31 MARCH 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024

**Reference and administrative details**

**Registered charity name** Dove House Community Trust  
**Charity registration number** NIC103791  
**Company registration number** NI031478  
**Principal office and registered office** 32 Meenan Square  
Bogside  
Derry  
BT48 9EX  
N Ireland

**The trustees**

Mr P McGroarty  
Mr C McMenamin  
Ms E Allen  
Mr D Nellis  
Ms M Collins - *Appointed 04/03/2024*  
Ms O Drummond – *Resigned 1/02/2024*  
Mrs A McMonagle – *Resigned 19/01/2024*  
Ms A Doherty – *Resigned 19/01/2024*

**Auditor** Mr G G Heaney  
Claremount FM Limited  
Chartered accountants & statutory auditors  
43 Clarendon Street  
Derry  
BT48 7ER

**Bankers** Bank of Ireland  
27 Culmore Road  
Derry  
BT48 8JB  
N Ireland

# **DOVE HOUSE COMMUNITY TRUST**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)** *(continued)*

#### **YEAR ENDED 31 MARCH 2024**

##### **Structure, governance and management**

Dove House Community Trust is a charitable company limited by guarantee, Incorporated on 22nd October 1996. The company was established under a Memorandum of Association which established the objects and power of the charitable company and is governed under the articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. Dove House Community Trust registered with the Charity Commission for NI on 22nd November 2015.

##### ***Reserves Policy***

Dove House Community Trust receives funding from a number of different sources. The funding is normally provided for an agreed period, usually one, two or three years or as one-off grants.

Dove House Management Committee believe it is important to hold as financial reserves the funds necessary to ensure an ordered and proper closing of Dove House Community Trust. The Management Committee only wish to have these financial reserves at a minimum level and will therefore review the funds required annually.

##### ***Current Policy***

The Management Committee has set a reserves policy, which requires that:

- Reserves are maintained at a level, which ensures that Dove House's core activity could continue for a minimum period of 3 months during a period of unforeseen difficulty.
- Reserves are built up to ensure that Dove House core activity could continue for a period of 6 months, to provide sufficient opportunity to develop and implement fund-raising activities whilst providing a sustainable service to the community.
- A proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- 1) Risk associated with each stream of income and expenditure being different from that budgeted.
- 2) Planned activity level.
- 3) Dove House Community Trust's commitments.

The reserves policy will fund:

- A) Any redundancy payments due to employees.
- B) Terminating services contracts such as office rent and equipment.
- C) Contingency sum for outstanding liabilities.
- D) Accountancy, audit and other professional costs.

##### ***Designating further funds***

As part of their annual planning and budgeting cycle, Dove House Management Committee will establish a designated redundancy fund at a sum approximately equating to three months payroll costs for staff and an additional designated fund to cover further costs associating with winding-up the organisation. The remainder of Dove House's reserves will be made available to cover shortfalls in Dove House's fund-raising as necessary, subject to Management Committee approval.

It may be necessary from time to time for Dove House Management Committee to designate funding in Dove House's accounts to cover operational costs occurring in a subsequent year. Designated funds will be reviewed and recommended by Dove House's Finance Sub-Committee and ratified by the Management Committee. The strategy is to continue to build reserves through operating surplus.

# **DOVE HOUSE COMMUNITY TRUST**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)** *(continued)*

**YEAR ENDED 31 MARCH 2024**

#### ***Methods adopted for the appointment and recruitment of new trustees***

The Directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. People can make an application to the Committee to become a director in the company. Every application for admission shall be considered by the directors at their first meeting after it was made, or as soon thereafter as is practicable. There shall be no discrimination between persons by reference to politics, religion, race, sex, age, physical or mental disability.

#### **Objectives and activities**

Dove House Community Trust exists to promote the benefit of the inhabitants of the Bogside and wider area of Derry City and Strabane District Council without distinction of sex, race, religious or other opinion by relieving poverty, sickness, distress and disablement, advancing education and providing facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The trustees have had due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

A summary of the main achievements of Dove House during the year ended 31 March 2024,

##### ***Advice Services***

During the year Dove House Advice Services has met the needs of over 5065 individual clients and 10451 contacts. The project has generated over £7,232,304.27 for clients during the year. The advice centre has seen an increase in clients who require additional support due to the cost-of-living crisis brought about by rising food and energy costs.

We have also seen claimants who move from the legacy benefits to Universal Credits and away from the established legacy benefits hardship and more is still to come as the transitioning continues.

The advice centre has also seen many 'working poor' families seek advice and assistance over the last 12 months. Funding continues from Derry City Council as per previous years.

# **DOVE HOUSE COMMUNITY TRUST**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)** *(continued)*

#### **YEAR ENDED 31 MARCH 2024**

##### ***Skills North West***

This community action employability /training people who are economically inactive. Helping adults from the labour market, traditionally excluded and isolated and caught into a historic cycle of worklessness and poverty. We assist people into employment, education and training and enhance their levels of motivation and confidence in applying for work or entering further or higher education.

Main Achievements in this period include the following:

##### ***Starter Stats:***

Number of registrations - 108

##### ***Exits Stats:***

Exited to Employment - 14

Exited with a Qualification - 3

Supported into further education - 3

##### ***Training stats:***

Level 1 qualifications gained - 97

Non Accredited/industry specific qualifications gained - 52

Level 2 qualifications - 18

##### **The Advocacy Project**

The Advocacy Project provides essential support to survivors of coercive control to enable them to reach a more positive safe and healthier future for themselves and their family. The project supports men and women impacted by domestic and sexual abuse. Within the project peer support fortnightly coffee mornings take place to support each other in a safe environment. Wellbeing courses and self-care courses are run to help clients with their mental health and traumatic responses.

Sewing and arts and crafts are run to build skills and help people feel less isolated following domestic violence and more involved and positive.

One to one sessions support takes place daily in Dove House and this can involve support with legal issues, social services meetings and community safety issues regarding housing and linking in with the PPS, the PSNI, Victim support and other criminal justice agencies. These interactions are led by the client's unique support needs. Over the past year, the project has facilitated the domestic abuse subgroup such as Ashmore House and Action Mental Health. Clients have been referred onto a diagnosed to speciality support such as counselling and cancer support via the pink ladies. Information sessions have been facilitated by the advocacy officer and volunteers in pilots' row, Foyle new horizons, CNP, the Gasyard and Ashmore House.

Referrals come from GP surgeries, Dove House advice services, Ashmore House, Sure start, Action Mental Health, drop ins and self-referrals due to word of mouth.

# **DOVE HOUSE COMMUNITY TRUST**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)**

*(continued)*

#### **YEAR ENDED 31 MARCH 2024**

##### ***Main achievements***

The Covid-19 pandemic presented challenges to all of us since March 2020, with challenges continuing to be evident in our communities but Dove House staff and volunteers, in partnership with other groups across the area rose to the challenge and ensured that our services were made available to as many people as possible.

##### **Financial Review**

The Trustees consider the financial results to be satisfactory. The net incoming resources for the year amounted to £1,284 of which (£2,959) was restricted income and £4,243 was unrestricted. (2023 - net outgoing resources (£296) of which (£3,375) was restricted income and £3,079 was unrestricted).

The total reserves at the year-end amounted at £186,255 (2023 - £184,971). The trustees aim to have a reserve covering at least three months expenditure and redundancy costs in the event of cessation of funding.

##### **Plans for future periods**

Despite the challenges and difficulties, there are opportunities for Dove House, the local community we serve. The urban villages programme presents us all with the opportunity to make the most significant difference and transformation change to the area. Dove House has continued to work in partnership with other stakeholders and statutory bodies to bring about the much-needed change and re development of the Meenan square complex. The site was demolished in August 2021, and it is hoped that the further progress for the transformation will happen in the next year.

# DOVE HOUSE COMMUNITY TRUST

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

*(continued)*

#### YEAR ENDED 31 MARCH 2024

##### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

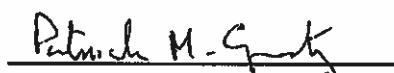
##### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report and the strategic report were approved on 30<sup>th</sup> January 2025 and signed on behalf of the board of trustees by:



**Ms E Allen**  
Trustee



**Mr P McGroarty**  
Trustee

# **DOVE HOUSE COMMUNITY TRUST**

## **COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DOVE HOUSE COMMUNITY TRUST**

#### **YEAR ENDED 31 MARCH 2024**

##### **Opinion**

We have audited the financial statements of Dove House Community Trust (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **DOVE HOUSE COMMUNITY TRUST**

## **COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DOVE HOUSE COMMUNITY TRUST *(continued)***

**YEAR ENDED 31 MARCH 2024**

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# **DOVE HOUSE COMMUNITY TRUST**

## **COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DOVE HOUSE COMMUNITY TRUST *(continued)***

#### **YEAR ENDED 31 MARCH 2024**

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Enquire of management, those charged with governance and the Charity's solicitor around actual and potential litigation and claims.
- Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Review minutes of meetings of those charged with governance.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# DOVE HOUSE COMMUNITY TRUST

## COMPANY LIMITED BY GUARANTEE

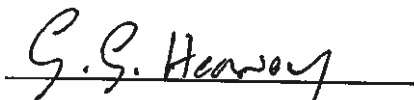
### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DOVE HOUSE COMMUNITY TRUST *(continued)*

#### YEAR ENDED 31 MARCH 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gerald Heaney (Senior Statutory Auditor)  
for and on behalf of Claremount FM Limited  
Chartered accountants & statutory auditors  
43 Clarendon Street  
Derry  
BT48 7ER

30<sup>th</sup> January 2025

**DOVE HOUSE COMMUNITY TRUST**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**31 MARCH 2024**

|                                      |             | Unrestricted<br>funds<br>£ | 2024<br>Restricted<br>funds<br>£ | Total funds<br>£ | 2023<br>Total funds<br>£ |
|--------------------------------------|-------------|----------------------------|----------------------------------|------------------|--------------------------|
| <b>Income and endowments</b>         | <b>Note</b> |                            |                                  |                  |                          |
| Donations and legacies               | 5           | –                          | 416,756                          | 416,756          | 428,426                  |
| Other trading activities             | 6           | 18,326                     | –                                | 18,326           | 14,503                   |
| <b>Total income</b>                  |             | <u>18,326</u>              | <u>416,756</u>                   | <u>435,082</u>   | <u>442,929</u>           |
| <b>Expenditure</b>                   |             |                            |                                  |                  |                          |
| Expenditure on charitable activities | 7,8         | –                          | 430,273                          | 430,273          | 439,105                  |
| Other expenditure                    | 9           | 566                        | 2,959                            | 3,525            | 4,120                    |
| <b>Total expenditure</b>             |             | <u>566</u>                 | <u>433,232</u>                   | <u>433,798</u>   | <u>443,225</u>           |
| <b>Net income/(expenditure)</b>      |             | <u>17,760</u>              | <u>(16,476)</u>                  | <u>1,284</u>     | <u>(296)</u>             |
| Transfers between funds              |             | (13,517)                   | 13,517                           | –                | –                        |
| <b>Net movement in funds</b>         |             | <u>4,243</u>               | <u>(2,959)</u>                   | <u>1,284</u>     | <u>(296)</u>             |
| <b>Reconciliation of funds</b>       |             |                            |                                  |                  |                          |
| Total funds brought forward          |             | 119,298                    | 65,673                           | 184,971          | 185,267                  |
| <b>Total funds carried forward</b>   |             | <u>123,541</u>             | <u>62,714</u>                    | <u>186,255</u>   | <u>184,971</u>           |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 22 form part of these financial statements.

**DOVE HOUSE COMMUNITY TRUST**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**

**31 MARCH 2024**


|  | Note | 2024<br>£      | 2023<br>£      |
|--|------|----------------|----------------|
| <b>Fixed assets</b>  |      |                |                |
| Tangible fixed assets  | 13   | 113,057        | 118,506        |
| <b>Current assets</b>  |      |                |                |
| Debtors  | 14   | 9,978          | 32,478         |
| Cash at bank and in hand                                       |      | <u>128,668</u> | <u>106,409</u> |
|  |      | 138,646        | 138,887        |
| <b>Creditors: amounts falling due within one year</b>          | 16   | <u>20,856</u>  | <u>25,604</u>  |
| <b>Net current assets</b>                                      |      | <u>117,790</u> | <u>113,283</u> |
| <b>Total assets less current liabilities</b>                   |      | 230,847        | 231,789        |
| <b>Creditors: amounts falling due after more than one year</b> | 17   | <u>44,592</u>  | <u>46,818</u>  |
| <b>Net assets</b>  |      | <u>186,255</u> | <u>184,971</u> |
| <b>Funds of the charity</b>                                    |      |                |                |
| Restricted funds   |      | 62,714         | 65,673         |
| Unrestricted funds   |      | <u>123,541</u> | <u>119,298</u> |
| <b>Total charity funds</b>                                     | 21   | <u>186,255</u> | <u>184,971</u> |

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

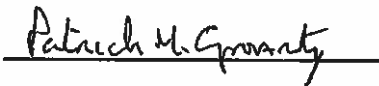
Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 30<sup>th</sup> January 2025 and are signed on behalf of the board by:



**Ms E Allen**  
Trustee



**Mr P McGroarty**  
Trustee

**Company registration number: NI031478**

The notes on pages 14 to 22 form part of these financial statements.

# DOVE HOUSE COMMUNITY TRUST

## COMPANY LIMITED BY GUARANTEE

### STATEMENT OF CASH FLOWS

#### YEAR ENDED 31 MARCH 2024

|  | Note | 2024<br>£      | 2023<br>£      |
|--|------|----------------|----------------|
| <b>Cash flows from operating activities</b>    |      |                |                |
| Net income                                     |      | 1,284          | (296)          |
| <i>Adjustments for:</i>                        |      |                |                |
| Depreciation of tangible fixed assets          |      | 5,449          | 6,007          |
| <i>Changes in:</i>                             |      |                |                |
| Trade and other debtors                        |      | 22,500         | 39,686         |
| Trade and other creditors                      |      | (6,974)        | (13,737)       |
| Cash generated from operations                 |      | <u>22,259</u>  | <u>31,670</u>  |
| Net cash from operating activities             |      | <u>22,259</u>  | <u>31,670</u>  |
| <b>Cash flows from investing activities</b>    |      |                |                |
| Purchase of tangible assets                    |      | <u>-</u>       | <u>-</u>       |
| Net cash used in investing activities          |      | <u>-</u>       | <u>-</u>       |
| <b>Cash flows from financing</b>               |      |                |                |
| Net increase in cash and cash equivalents      |      | 22,259         | 31,670         |
| Cash and cash equivalents at beginning of year |      | <u>106,409</u> | <u>74,739</u>  |
| Cash and cash equivalents at end of year       | 15   | <u>128,668</u> | <u>106,409</u> |

The notes on pages 14 to 22 form part of these financial statements.

# DOVE HOUSE COMMUNITY TRUST

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 MARCH 2024

**1. General information**

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 32 Meenan Square, Bogside, Derry, BT48 9EX, N Ireland.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# DOVE HOUSE COMMUNITY TRUST

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2024

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                                  |                        |
|----------------------------------|------------------------|
| Land and property                | – 2% straight line     |
| Fixtures, fittings and equipment | – 20% reducing balance |
| Motor vehicles                   | – 25% straight line    |

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# DOVE HOUSE COMMUNITY TRUST

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2024

#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# DOVE HOUSE COMMUNITY TRUST

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2024

#### 4. Limited by guarantee

Dove House Community Trust is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Charitable Activities

##### Grants Received

|   | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|---|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>Donations</b>  |                          |                          |                          |                          |
| Department for Communities<br>Derry City and Strabane District<br>Council | 113,394                  | 113,394                  | 121,522                  | 121,522                  |
| BB Health Forum   | 2,580                    | 2,580                    | 2,800                    | 2,800                    |
| Success NW  | 46,574                   | 46,574                   | 27,391                   | 27,391                   |
| D Mac N Award   | 4,120                    | 4,120                    | –                        | –                        |
| NHIP  | 1,500                    | 1,500                    | –                        | –                        |
| The Executive office  | 18,609                   | 18,609                   | 60,262                   | 60,262                   |
|   | <u>416,756</u>           | <u>416,756</u>           | <u>428,426</u>           | <u>428,426</u>           |

#### 6. Other activities

|                               | Unrestricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|-------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Fundraising and Sundry Income | 18,326                     | 18,326                   | 14,503                     | 14,503                   |
|                               | <u>18,326</u>              | <u>18,326</u>            | <u>14,503</u>              | <u>14,503</u>            |

# DOVE HOUSE COMMUNITY TRUST

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2024

##### 7. Expenditure on charitable activities by fund type

|                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|----------------------------------|----------------------------|--------------------------|--------------------------|
| Programme expenses               | –                          | 48,504                   | 48,504                   |
| Wages and salaries               | –                          | 336,851                  | 336,851                  |
| Rent and service charges         | –                          | 7,000                    | 7,000                    |
| Insurance                        | –                          | 8,177                    | 8,177                    |
| Repairs and maintenance          | –                          | 8,056                    | 8,056                    |
| Light and Heat                   | –                          | 7,875                    | 7,875                    |
| Staff travel and subsistence     | –                          | 165                      | 165                      |
| Printing, postage and stationery | –                          | 4,764                    | 4,764                    |
| Telephone                        | –                          | 4,981                    | 4,981                    |
| Accountancy Fee                  | –                          | 1,950                    | 1,950                    |
| Auditors remuneration            | –                          | 1,950                    | 1,950                    |
|                                  | –                          | <u>430,273</u>           | <u>430,273</u>           |

|                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|----------------------------------|----------------------------|--------------------------|--------------------------|
| Programme expenses               | –                          | 33,342                   | 33,342                   |
| Wages and salaries               | –                          | 370,716                  | 370,716                  |
| Rent and service charges         | –                          | 12,392                   | 12,392                   |
| Insurance                        | –                          | 6,938                    | 6,938                    |
| Repairs and maintenance          | –                          | 43                       | 43                       |
| Light and Heat                   | –                          | 4,917                    | 4,917                    |
| Staff travel and subsistence     | –                          | 257                      | 257                      |
| Printing, postage and stationery | –                          | 2,341                    | 2,341                    |
| Telephone                        | –                          | 4,259                    | 4,259                    |
| Accountancy Fee                  | –                          | 1,950                    | 1,950                    |
| Auditors remuneration            | –                          | 1,950                    | 1,950                    |
|                                  | –                          | <u>439,105</u>           | <u>439,105</u>           |

**DOVE HOUSE COMMUNITY TRUST**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2024**

**8. Expenditure on charitable activities by activity type**

|                                  | Core           | Fundraising   | Divert        | Total funds<br>2024<br>£ |
|----------------------------------|----------------|---------------|---------------|--------------------------|
| Programme expenses               | 47,757         | 747           | –             | 48,504                   |
| Wages and salaries               | 336,851        | –             | –             | 336,851                  |
| Rent and service charges         | 2,333          | 2,333         | 2,334         | 7,000                    |
| Insurance                        | 2,726          | 2,726         | 2,725         | 8,177                    |
| Repairs and maintenance          | 2,685          | 2,685         | 2,686         | 8,056                    |
| Light and Heat                   | 2,625          | 2,625         | 2,625         | 7,875                    |
| Staff travel and subsistence     | 165            | –             | –             | 165                      |
| Printing, postage and stationery | 1,588          | 1,588         | 1,588         | 4,764                    |
| Telephone                        | 1,660          | 1,660         | 1,661         | 4,981                    |
| Accountancy Fee                  | 650            | 650           | 650           | 1,950                    |
| Auditors remuneration            | 650            | 650           | 650           | 1,950                    |
|                                  | <u>399,690</u> | <u>15,664</u> | <u>14,919</u> | <u>430,273</u>           |

|                                  | Core           | Youth First   | Fundraising   | Divert       | Total funds<br>2023<br>£ |
|----------------------------------|----------------|---------------|---------------|--------------|--------------------------|
| Programme expenses               | 25,492         | 2,933         | 4,917         | –            | 33,342                   |
| Wages and salaries               | 370,716        | –             | –             | –            | 370,716                  |
| Rent and service charges         | 3,098          | 3,098         | 3,098         | 3,098        | 12,392                   |
| Insurance                        | 1,734          | 1,734         | 1,735         | 1,735        | 6,938                    |
| Repairs and maintenance          | 43             | –             | –             | –            | 43                       |
| Light and Heat                   | 1,230          | 1,229         | 1,229         | 1,229        | 4,917                    |
| Staff travel and subsistence     | 107            | –             | –             | 150          | 257                      |
| Printing, postage and stationery | 585            | 585           | 585           | 586          | 2,341                    |
| Telephone                        | 1,065          | 1,065         | 1,065         | 1,064        | 4,259                    |
| Accountancy Fee                  | 488            | 488           | 487           | 487          | 1,950                    |
| Auditors remuneration            | 488            | 488           | 487           | 487          | 1,950                    |
|                                  | <u>405,046</u> | <u>11,620</u> | <u>13,603</u> | <u>8,836</u> | <u>439,105</u>           |

# DOVE HOUSE COMMUNITY TRUST

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2024

#### 9. Other expenditure

|                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|----------------------------------|----------------------------|--------------------------|--------------------------|
| Capital Grants Released          | (2,226)                    | –                        | (2,226)                  |
| Bank charges                     | 302                        | –                        | 302                      |
| Depreciation Freehold Property   | 1,918                      | 1,303                    | 3,220                    |
| Depreciation Fixtures & Fittings | 572                        | 1,656                    | 2,229                    |
|                                  | <u>566</u>                 | <u>2,959</u>             | <u>3,525</u>             |

|                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|----------------------------------|----------------------------|--------------------------|--------------------------|
| Capital Grants Released          | (2,226)                    | –                        | (2,226)                  |
| Bank charges                     | 340                        | –                        | 340                      |
| Depreciation Freehold Property   | 1,918                      | 1,303                    | 3,220                    |
| Depreciation Fixtures & Fittings | 716                        | 2,069                    | 2,786                    |
|                                  | <u>748</u>                 | <u>3,372</u>             | <u>4,120</u>             |

#### 10. Net income

Net income/(expenditure) is stated after charging/(crediting):

|                                       | 2024<br>£    | 2023<br>£    |
|---------------------------------------|--------------|--------------|
| Depreciation of tangible fixed assets | <u>5,449</u> | <u>6,007</u> |

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|   | 2024<br>£      | 2023<br>£      |
|---|----------------|----------------|
| Wages and salaries                      | 320,577        | 354,283        |
| Employer contributions to pension plans | 16,274         | 16,433         |
| Other employee benefits                 | 165            | 257            |
|   | <u>337,016</u> | <u>370,973</u> |

The average head count of employees during the year was 20 (2023:20). The average number of full-time equivalent employees during the year is analysed as follows:

|                            | 2024<br>No. | 2023<br>No. |
|----------------------------|-------------|-------------|
| Management and Admin staff | 2           | 2           |
| Project staff              | 18          | 18          |
|                            | <u>20</u>   | <u>20</u>   |

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

# DOVE HOUSE COMMUNITY TRUST

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2024

##### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

##### 13. Tangible fixed assets

|                                   | Freehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Total<br>£     |
|-----------------------------------|---------------------------|-------------------------------|------------------------|----------------|
| <b>Cost</b>                       |                           |                               |                        |                |
| At 1 April 2023 and 31 March 2024 | <u>161,017</u>            | <u>108,202</u>                | <u>16,194</u>          | <u>285,413</u> |
| <b>Depreciation</b>               |                           |                               |                        |                |
| At 1 April 2023                   | 53,653                    | 97,060                        | 16,194                 | 166,907        |
| Charge for the year               | <u>3,220</u>              | <u>2,229</u>                  | <u>–</u>               | <u>5,449</u>   |
| At 31 March 2024                  | <u>56,873</u>             | <u>99,289</u>                 | <u>16,194</u>          | <u>172,356</u> |
| <b>Carrying amount</b>            |                           |                               |                        |                |
| At 31 March 2024                  | <u>104,144</u>            | <u>8,913</u>                  | <u>–</u>               | <u>113,057</u> |
| At 31 March 2023                  | <u>107,364</u>            | <u>11,142</u>                 | <u>–</u>               | <u>118,506</u> |

##### 14. Debtors

|                                | 2024<br>£    | 2023<br>£     |
|--------------------------------|--------------|---------------|
| Trade debtors                  | 9,978        | 31,735        |
| Prepayments and accrued income | <u>–</u>     | <u>743</u>    |
|                                | <u>9,978</u> | <u>32,478</u> |

##### 15. Cash and cash equivalents

Cash and cash equivalents comprise the following:

|                          | 2024<br>£      | 2023<br>£      |
|--------------------------|----------------|----------------|
| Cash at bank and in hand | 128,668        | 106,409        |
|                          | <u>128,668</u> | <u>106,409</u> |

##### 16. Creditors: amounts falling due within one year

|                                 | 2024<br>£     | 2023<br>£     |
|---------------------------------|---------------|---------------|
| Bank loans and overdrafts       | 38            | –             |
| Accruals and deferred income    | 17,940        | 10,858        |
| Social security and other taxes | 652           | 12,518        |
| Deferred Capital Grant          | <u>2,226</u>  | <u>2,226</u>  |
|                                 | <u>20,856</u> | <u>25,604</u> |

As security for the bank overdraft, Bank of Ireland hold a personal guarantee dated 16/06/2010 for £30,000 from Mr D Mac Niallais and Mr T Doherty.

# DOVE HOUSE COMMUNITY TRUST

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2024

##### 17. Creditors: amounts falling due after more than one year

|                              | 2024          | 2023          |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Accruals and deferred income | <u>44,592</u> | <u>46,818</u> |

##### 18. Finance leases and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### 19. Deferred income

|                           | 2024           | 2023           |
|---------------------------|----------------|----------------|
|                           | £              | £              |
| At 1 April 2023           | 46,818         | 49,044         |
| Amount released to income | <u>(2,226)</u> | <u>(2,226)</u> |
| At 31 March 2024          | <u>44,592</u>  | <u>46,818</u>  |

This amount is included within other creditors at note 17 to these financial statements.

##### 20. Pensions costs

The company operates a pension scheme as required by the pension auto enrolment provisions in respect of applicable employees. The scheme and its assets are held by independent managers. The company made pension contributions of £16,274 during the year (2023: £16,433). Pension costs are included within wages and salaries at note 7 and 8.

##### 21. Analysis of charitable funds

###### Unrestricted funds

|               | At<br>1 April 2023 | Income        | Expenditure  | Transfers       | At<br>31 March 2024 |
|---------------|--------------------|---------------|--------------|-----------------|---------------------|
|               | £                  | £             | £            | £               | £                   |
| General funds | <u>119,298</u>     | <u>18,326</u> | <u>(566)</u> | <u>(13,517)</u> | <u>123,541</u>      |

###### Restricted funds

|                 | At<br>1 April 2023 | Income         | Expenditure      | Transfers     | At<br>31 March 2024 |
|-----------------|--------------------|----------------|------------------|---------------|---------------------|
|                 | £                  | £              | £                | £             | £                   |
| Restricted Fund | <u>65,673</u>      | <u>416,756</u> | <u>(433,232)</u> | <u>13,517</u> | <u>62,714</u>       |