

REGISTERED COMPANY NUMBER: NI045660  
REGISTERED CHARITY NUMBER: 103789

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Camowen Partnership Trust  
(A Company Limited by Guarantee)

Dominic Rafferty & Co Ltd  
2 b Cabragh Road  
Dungannon  
Co. Tyrone  
BT70 3AH

Camowen Partnership Trust

Contents of the Financial Statements  
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4 to 5
Statement of Financial Activities	6 to 7
Statement of Financial Position	8 to 9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

Camowen Partnership Trust

Report of the Trustees  
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The objective of the charitable company is to benefit the inhabitants of the Camowen River catchment area and its environs without distinction of gender, sexual orientation, age, disability, race, ethnicity, or political, religious or other opinion and in particular to:

- Provide affordable childcare and promote good health for children and parents;
- Advance education and training and raise awareness of and interest in important issues by organising and/or providing vocational and non-vocational courses, seminars, lectures and discussions;
- Relieve those in need by reason of social and economic circumstances, disabilities or special needs or other disadvantages; add
- Promote good community relations and cross community integration by organisation activities and events.

In order to meet it's objectives, the charity provides many services to the local community. Such services include:

- Work experience opportunities;
- Internet access and support
- Photocopying, printing and laminating facilities;
- Information regarding funding, grants and other local interests;
- Signposting services for grants, benefits and any other request a person of our community may have;
- Two out of school clubs, for school age children 4-12 years old;
- Parent and toddler & Baby groups;
- Parenting programmes, baby programmes and health and well-being information sessions; and
- Basic computer classes to a wide range of the community.

Camowen Partnership Trust

Report of the Trustees  
for the Year Ended 31 March 2023

**ACHIEVEMENT AND PERFORMANCE**

The Directors are confident that the charitable company continues to meet its performance objectives to benefit the local community. The charitable company continues to receive funding from local bodies.

**Financial Performance**

The results for the year are set out in detail on pages 6 to 19. The charitable company returned net incoming resources for the year of 2023 £3,533 (2022: £14,918)

At 31 March 2022, the total funds of the charity amounted to £67,283 (2022: £65,750) comprising of unrestricted funds of £67,283 (2022: £62,300) and restricted funds of £0 (2022: £1,450). Principal sources of funding and how this has supported the key objectives of the charitable company are disclosed in the notes to the financial statements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI045660 (Northern Ireland)

**Registered Charity number**

103789

**Registered office**

Camowen Partnership Trust  
The Milestone Centre  
Carrickmore  
Co. Tyrone  
BT79 9AL

**Trustees**

P Cush School Principal  
J H Maguire Company Manager  
Mrs M B McCormack Director  
Ms C Conway Director  
Ms A Quinn Teacher

**Company Secretary**

J H Maguire

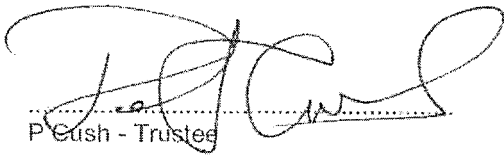
Camowen Partnership Trust

Report of the Trustees  
for the Year Ended 31 March 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**  
Dominic Rafferty & Co Ltd  
2 b Cabragh Road  
Dungannon  
Co. Tyrone  
BT70 3AH

Approved by order of the board of trustees on 23/01/2024 and signed on its behalf by:

  
P Cush - Trustee

Independent Examiner's Report to the Trustees of  
Camowen Partnership Trust

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages six to seventeen.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Dominic Rafferty ACA

Dominic Rafferty & Co Ltd  
2 b Cabragh Road  
Dungannon  
Co. Tyrone

Independent Examiner's Report to the Trustees of  
Camowen Partnership Trust  
BT70 3AH

23 January 2024

Camowen Partnership Trust

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>CHILDCARE SERVICES FROM</b>					
<b>Charitable activities</b>					
	4				
Childcare recovery support fund		420	-	420	14,596
HSCB- Brightstart Holiday Scheme		2,019	-	2,019	3,999
HSCB - Brightstart School Age Fund		20,266	-	20,266	19,676
Halifax Foundation		-	-	-	5,000
Other Income		-	-	-	7,137
Regional Fair Play Scheme		4,440	-	4,440	-
Blackburn Trust		1,000	-	1,000	-
Regional Small Grant Scheme		1,718	-	1,718	-
OFDC Summer Scheme		1,000	-	1,000	-
Other trading activities	2	135,049	-	135,049	124,006
Investment income	3	112	-	112	8
<b>Total</b>		<b>166,024</b>	<b>-</b>	<b>166,024</b>	<b>174,422</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	13,488	-	13,488	12,170
<b>Charitable activities</b>					
Insurance		980	-	980	899
Toys and equipment		8,377	-	8,377	2,534
Food and consumables		5,449	-	5,449	4,165
Light and heat		2,229	-	2,229	1,322
Advertising/promotions		200	-	200	40
Telephone		2,271	-	2,271	2,076
Staff travel and expenses		744	-	744	562
Accountancy		1,800	-	1,800	1,800
Admin costs		2,298	-	2,298	5,459
Bank charges		296	-	296	133
Wages		112,732	-	112,732	119,348
Other		11,627	-	11,627	8,998
<b>Total</b>		<b>162,491</b>	<b>-</b>	<b>162,491</b>	<b>159,506</b>
<b>NET INCOME</b>		<b>3,533</b>	<b>-</b>	<b>3,533</b>	<b>14,916</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		63,750	-	63,750	48,834

The notes form part of these financial statements

Camowen Partnership Trust

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>67,283</u>	<u>-</u>	<u>67,283</u>	<u>63,750</u>

The notes form part of these financial statements

Camowen Partnership Trust

Statement of Financial Position  
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	5,042	-	5,042	5,527
<b>CURRENT ASSETS</b>					
Debtors	10	19,013	-	19,013	17,317
Cash at bank		47,785	-	47,785	42,390
		<u>66,798</u>	<u>-</u>	<u>66,798</u>	<u>59,707</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(4,557)	-	(4,557)	(1,484)
		<u>62,241</u>	<u>-</u>	<u>62,241</u>	<u>58,223</u>
<b>NET CURRENT ASSETS</b>					
		<u>62,241</u>	<u>-</u>	<u>62,241</u>	<u>58,223</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>67,283</u>	<u>-</u>	<u>67,283</u>	<u>63,750</u>
<b>NET ASSETS</b>					
		<u>67,283</u>	<u>-</u>	<u>67,283</u>	<u>63,750</u>
<b>FUNDS</b>					
Unrestricted funds	12			<u>67,283</u>	<u>63,750</u>
<b>TOTAL FUNDS</b>					
				<u>67,283</u>	<u>63,750</u>

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

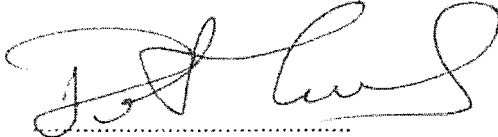
The notes form part of these financial statements

Camowen Partnership Trust

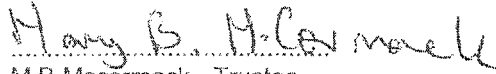
Statement of Financial Position - continued  
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/01/2024 and were signed on its behalf by:



.....  
P Cush - Trustee



.....  
M B McCormack - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Camowen Partnership Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**2. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Fundraising events	2,382	2,265
Management Income From CFC	1,525	7,000
Service Income From CFC	2,530	3,214
Childcare Services	128,612	107,732
Rental Income From CFC	-	3,795
	<u>135,049</u>	<u>124,006</u>

**3. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Interest receivable - trading	112	8
	<u>112</u>	<u>8</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.23	31.3.22
	£	£
Grants	420	14,596
Grants	2,019	3,999
Grants	20,266	19,676
Grants	-	5,000
Grants	-	7,137
Grants	4,440	-
Grants	1,000	-
Grants	1,718	-
Grants	1,000	-
	<u>30,863</u>	<u>50,408</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Childcare recovery support fund	420	-
HSCB - Brightstart Holiday Scheme	2,019	-
HSCB - Small Grant Scheme	1,718	-
HSCB - Brightstart School Age Fund	20,266	-
Blackburn Trust	1,000	-
Regional Fair Play Scheme	4,440	-
OFDC Summer Scheme Funding	1,000	-
	<u>30,863</u>	<u>-</u>

Camowen Partnership Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**5. RAISING FUNDS**

**Investment management costs**

	31.3.23	31.3.22
	£	£
Property repairs	190	220
	<u>          </u>	<u>          </u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	485	543
Rent	13,298	11,950
Food & consumables	5,449	4,165
	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>CHILDCARE SERVICES FROM</b>			
<b>Charitable activities</b>			
Childcare recovery support fund	14,596	-	14,596
HSCB- Brightstart Holiday Scheme	-	3,999	3,999
HSCB - Brightstart School Age Fund	-	19,676	19,676
Halifax Foundation	-	5,000	5,000
Other Income	-	7,137	7,137
Other trading activities	124,006	-	124,006
Investment income	8	-	8
<b>Total</b>	<u>138,610</u>	<u>35,812</u>	<u>174,422</u>
<b>EXPENDITURE ON</b>			
Raising funds	12,170	-	12,170

Camowen Partnership Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Insurance	899	-	899
Toys and equipment	2,534	-	2,534
Food and consumables	4,165	-	4,165
Light and heat	1,322	-	1,322
Advertising/promotions	40	-	40
Telephone	2,076	-	2,076
Staff travel and expenses	562	-	562
Accountancy	1,800	-	1,800
Admin costs	5,459	-	5,459
Bank charges	133	-	133
Wages	119,348	-	119,348
Other	8,998	-	8,998
<b>Total</b>	<b>159,506</b>	<b>-</b>	<b>159,506</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(20,896)</b>	<b>35,812</b>	<b>14,916</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	84,646	(35,812)	48,834
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>63,750</b>	<b>-</b>	<b>63,750</b>

Camowen Partnership Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	6,488	4,436	10,924
<b>DEPRECIATION</b>			
At 1 April 2022	2,087	3,310	5,397
Charge for year	260	225	485
At 31 March 2023	2,347	3,535	5,882
<b>NET BOOK VALUE</b>			
At 31 March 2023	4,141	901	5,042
At 31 March 2022	4,401	1,126	5,527

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	19,013	17,317

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	2,685	150
Social security and other taxes	972	584
Accrued expenses	900	750
	4,557	1,484

Camowen Partnership Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**12. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	63,750	3,533	67,283
<b>TOTAL FUNDS</b>	<u>63,750</u>	<u>3,533</u>	<u>67,283</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	166,024	(162,491)	3,533
<b>TOTAL FUNDS</b>	<u>166,024</u>	<u>(162,491)</u>	<u>3,533</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	84,646	(20,896)	63,750
<b>Restricted funds</b>			
General fund	(35,812)	35,812	-
<b>TOTAL FUNDS</b>	<u>48,834</u>	<u>14,916</u>	<u>63,750</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,610	(159,506)	(20,896)
<b>Restricted funds</b>			
General fund	35,812	-	35,812
<b>TOTAL FUNDS</b>	<u>174,422</u>	<u>(159,506)</u>	<u>14,916</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	84,646	(17,363)	67,283
<b>Restricted funds</b>			
General fund	(35,812)	35,812	-
<b>TOTAL FUNDS</b>	<u>48,834</u>	<u>18,449</u>	<u>67,283</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	304,634	(321,997)	(17,363)
<b>Restricted funds</b>			
General fund	35,812	-	35,812
<b>TOTAL FUNDS</b>	<u>340,446</u>	<u>(321,997)</u>	<u>18,449</u>

Camowen Partnership Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

Camowen Partnership Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>CHILDCARE SERVICES</b>		
<b>Other trading activities</b>		
Fundraising events	2,382	2,265
Management Income From CFC	1,525	7,000
Service Income From CFC	2,530	3,214
Childcare Services	128,612	107,732
Rental Income From CFC	-	3,795
	<hr/>	<hr/>
	135,049	124,006
<b>Investment income</b>		
Interest receivable - trading	112	8
<b>Charitable activities</b>		
Grants	30,863	50,408
	<hr/>	<hr/>
<b>Total incoming resources</b>	166,024	174,422
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Rent	13,298	11,950
<b>Investment management costs</b>		
Property repairs	190	220
<b>Charitable activities</b>		
Wages	112,732	119,348
Food and consumables	5,449	4,165
Light and heat	2,229	1,322
Advertising	200	40
Toys and equipment	8,377	2,534
Exceptional items	2,298	5,459
	<hr/>	<hr/>
	131,285	132,868
<b>Other</b>		
Trips and special activities	2,434	400
Carried forward	2,434	400

This page does not form part of the statutory financial statements

Camowen Partnership Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
<b>Other</b>		
Brought forward	2,434	400
Transportation costs	7,855	6,055
Computer/software costs	853	2,001
Depreciation of tangible fixed assets	485	542
	<hr/>	<hr/>
	11,627	8,998
<b>Support costs</b>		
<b>Management</b>		
Insurance	980	899
Telephone	2,271	2,076
	<hr/>	<hr/>
	3,251	2,975
<b>Finance</b>		
Bank charges	296	133
<b>Governance costs</b>		
Staff travel and expenses	744	562
Accountancy and legal fees	1,800	1,800
	<hr/>	<hr/>
	2,544	2,362
Total resources expended	<hr/>	<hr/>
	162,491	159,506
<b>Net income</b>	<hr/>	<hr/>
	3,533	14,916

This page does not form part of the statutory financial statements