

# **Maghera Parish Church**

## **Trustees' Annual Report and Statement of Receipts and Payments and Assets and Liabilities**

**For the year ended 31st December 2024**

**Charities Number                      103765**

# **Maghera Parish Church**

## **References and Administration details**

Charity Name: Maghera Parish Church

Charity Registration Number: 103765

## **Contact Address**

50 Main Street  
Dundrum  
Co Down BT33 OLY

## **Trustees**

Mr P Smyth

Mr J Truesdale

Mr A Bingham BEM

## **Principal Officer-bearers**

Rector's Churchwarden Mr P Smyth

Peoples's Churchwarden Mr J Truesdale

## **Independent Auditor**

Robert Clarke  
86 Old Belfast Road  
Saintfield  
Co Down  
BT24 7DF

## **Bankers**

First Trust Bank  
42-44 Hill Street  
Newry  
Co Down  
BT34 1AU

# Trustees' Annual Report for the year ended 31st December 2024

The trustees present the annual report and statements of receipts and payments and assets and liabilities for the year ended 31st December 2024

## Objectives and Activities

The purpose of Maghera Parish Church is to share the message of the Gospel as it is found in the scriptures. Church services are open to all who wish to attend and are open to the leading of God.

## Performance & Public Benefit

Each week we meet to praise and worship our God together and pray with one another. In this way we support and encourage each other to grow in our own personal faith and become more like Christ and share Communion together.

The church has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the church's objectives as well as providing public benefit.

## Financial Review

Provide an overview of the financial position at the reporting date

Explain the Trustee's policies

If there any material deficits at the end of the year take steps to remedy same

## Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the church can continue its activities and the financial statements for the year ended 2024 can be signed off as a going concern

The trustees are responsible for keeping accounting records that are sufficient to show and explain the church's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the church. They are also responsible for safeguarding the assets of the church and hence take reasonable steps for the prevention of fraud and other irregularities

Signed on behalf of the Trustees

  
W. Bringle BEM

  
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I report on the accounts of Maghera Parish Church for the year ended 31st December 2024 which are set out on pages 5,6,7.

### **Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act ( Northern Ireland ) 2008.

It is my responsibility to:

examine the accounts under section 65 of the Charities Act

Follow the procedures laid down by the general directions given by the Commission under section 65(9) (b) of the Charities Act and state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of unusual items or disclosures in the accounts and seeking explanations from you as any charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not match those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

I have completed my examination and my concern in respect of the matters (1) to (4) listed above and , in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Mr Robert W Clarke  
86 Old Belfast Road Saintfield Co Down BT24 7DF

23/04/2025

# Maghera Parish Church

## Receipts and Payments Account

Accounts for the year ended 31 December 2024

	2024	2023
	£	£
<b>Income</b>		
Offerrings	10462	9770
Investment Income	4311	4095
Bequest Income,rcb	150	801
Interest	45	119
Letting of Rectory	14400	0
Other receipts	<u>4029</u>	<u>4042</u>
<b>Total Income</b>	33397	18827
<b>Expenditure</b>		
Bank	212	165
Insurances	676	630
Clergy salary,cover	4616	12488
Clergy Pension Fund	835	3580
Dioceses of Down	2247	2206
Sexton	2030	2350
Rectory Expenses	20017	0
Up Keep Grounds Etc	1973	3468
Repointing church	7224	0
Heat & light	864	-4124
Sundries	<u>789</u>	<u>742</u>
	41483	21505
<b>Net Defecit</b>	-8086	-2678

Signed on behalf of the Trustees

Trustee

 BEN

Trustee



# Maghera Parish Church

## Balance Sheet as at 31 December 2024

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Rectory	92000	92000
Land	<u>210000</u>	<u>210000</u>
	302000	302000
<b>Current Assets</b>		
Bank Accounts	<u>37384</u>	<u>45470</u>
	37384	45470
<b>Investments</b>		
M & G Charifund	<u>70528</u>	<u>68736</u>
	70528	68736
<b>Total Net Assets</b>	<b>409912</b>	<b>416206</b>
<b>Represented by Reserves</b>		
Opening Balance	416206	420538
Change in Investments	1792	-1654
Add Net Defecit	<u>-8086</u>	<u>-2678</u>
Retained reserves	<b>409912</b>	<b>416206</b>

Notes to the financial statements for the year ended 31st December 2024

	Note	£
<b>Receipts</b>		
	<b>1</b>	
Church Of Ireland		673
NIES		165
Land income		2791
Donation		<u>400</u>
		4029

<b>Sundry Payments</b>	<b>2</b>	
Water rates		254
Adverts etc		167
Telephone		<u>368</u>
		789

## **1. Accounting policies**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payment Account and the Statement of Assets and Liabilities

### **a. Receipts and Payments Account**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

### **b. Statement of Assets and Liabilities**

Assets retained for the church own use

The assets of the church retained for its own use comprise:-

1 : Church and Hall

2 : Rectory

3 : Land

The valuation of the above where applicable have been determined by the Trustees of the Church reflect the historical value of same.