

MAGHERA PARISH CHURH

**Trustees' Annual Report and Statement of Receipts and Payments and Assets
and Liabilities**

For the year ended 31st December 2021

Charities Number : 103765

Maghera Parish Church

Annual report and financial statements for the year ended 31st December 2021

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Maghera Parish Church

References and Administration details

Charity Name: Maghera Parish Church

Charity Registration Number: 103765

Contact Address

50 Main Street
Dundrum
Co Down BT33 0LY

Trustees

Rev C Carson	Mr P Smyth
Mr J Trusedale	Mrs J Bingham
Mr A Bingham	

Principal Officer-bearers

Rectors's Churchwarden Mr P Smyth
Rectors's Glebewarden Mr K Mc Gaw
People's Churchwarden Mr J Truesdale
People's Glebewarden Prof. B Walker

Independent Auditor

Robert Clarke
86 Old Belfast Road
Saintfield
Co Down
BT24 7DF

Bankers

First Trust Bank PLC
28-32 Main Street
Newcastle
Co Down BT33 0AD

Trustees' Annual Report for the year ended 31st December 2021

The trustees present the annual report and statements of receipts and payments and assets and liabilities for the year ended 31st December 2021

Objectives and Activities

The purpose of Maghera Parish Church is to share the message of the Gospel as it is found in the scriptures.

Performance & Public Benefit

Each week we meet to praise and worship our God together and pray with one another. In this way we support and encourage each other to grow in our own personal faith and become more like Christ and share Communion together.

The church has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the church's objectives and activities as well as providing public benefit.

Financial Review

Provide an overview of the financial position at the reporting date

Explain the Trustee's policies

If there are any material deficits at the end of the year take steps to remedy same

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the church can continue its activities and the financial statements for the year ended 2021 can be signed off as a going concern

The trustees are responsible for keeping accounting records that are sufficient to show and explain the church's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the church. They are also responsible for safeguarding the assets of the church and hence take reasonable steps for the prevention of fraud and other irregularities

Signed on behalf of the Trustees



Trustees' Annual Report for the year ended 31st December 2021 (continued)

Structure Governance and Management

Governing Document and Constitution of the Charity

The Charity Trustees are responsible for this.

Recruitment and Appointment of Vestry Members

The church vestry members are appointed at a meeting of the Church at the Easter Vestry

Pay and remuneration

The payment of salary and remuneration is determined by the Church Of Ireland Office

Organisational Structure

It is the church members who are responsible for the day to day management of the church.

They meet to discuss matters of church business arising.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' report and statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations

The law applicable to charities in Northern Ireland with income of less than £250000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year

Independent Examiners Report to the Trustees of Maghera Parish Church

I report on the accounts of Maghera Parish Church for the year ended 31st December 2021 which are set out on pages 5,6,7.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:
examine the accounts under section 65 of the Charities Act

Follow the procedures laid down by the general directions given by the Commission under section 65(9) (b) of the Charities Act and state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of unusual items or disclosures in the accounts and seeking explanations from you as any charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not match those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and my concern in respect of the matters (1) to (4) listed above and , in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Robert W Clarke
86 Old Belfast Road Saintfield Co Down BT24 7DF

07/09/2022

Maghera Parish Church

Receipts and Payments Account

Accounts for the year ended 31 December 2021

	2021	2020
	£	£
Income		
Offerrings	8271	9693
Investment Income	3545	3209
Gift Aid	554	1826
Bequest Income,rcb	1524	106
Interest	8	158
Other receipts	<u>3406</u>	<u>4008</u>
Total Income	17308	19000
Expenditure		
Bank	173	172
Insurances	652	590
Clergy salary	12488	12488
Clergy Pension Fund	1920	3189
Clergy Cover	310	40
Organist	490	385
Dioceses of Down	3189	1566
Sexton	2100	1885
Rectory Expenses	0	480
Up Keep Grounds Etc	1189	1695
Heat & light	1524	1662
Sundries	<u>495</u>	<u>957</u>
	24530	25109
Net Defecit	-7222	-6109

Signed on behalf of the Trustees

Trustee 

Trustee 

07/09/2022

Maghera Parish Church

Balance Sheet as at 31 December 2021

	2021 £	2020 £
Fixed Assets		
Rectory	92000	92000
Land	<u>210000</u>	<u>210000</u>
	302000	302000
Current Assets		
Bank Accounts	<u>14567</u>	<u>21789</u>
	23011	21789
Investments		
M & G Charifund	73372	65746
Legal and General	<u>39879</u>	<u>39879</u>
	113251	105625
Total Net Assets	429818	429414
Represented by Reserves		
Opening Balance	429414	449324
Change in Investments	7626	-13801
Add Net Defecit	<u>-7222</u>	<u>-6109</u>
Retained reserves	429818	429414

Notes to the Financial Statements for the year ended 31st December 2021

	Note	
Receipts	1	
Gifts, Donations		1000
Board Of Education		147
Land Income		2242
Way leave		<u>17</u>
		3406
Sundry Payments	2	
RCB Music		85
Alexander Reid & Frazer		4
Royal British Legion		100
Water rates		213
FWO envelopes		<u>93</u>
		495

Notes to the financial statements for the year ended 31st December 2021

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payment Account and the Statement of Assets and Liabilities

a. Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

b. Statement of Assets and Liabilities

Assets retained for the church own use

The assets of the church retained for its own use comprise:-

- 1 : Church and Hall
- 2 : Rectory
- 3 : Land

The valuation of the above where applicable have been determined by the Trustees of the Church reflect the historical value of same.