

## Broughshane Playgroup Limited

### Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Charitable activities	3	<u>67,844</u>	<u>67,844</u>
Total income		<u>67,844</u>	<u>67,844</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(75,041)</u>	<u>(75,041)</u>
Total expenditure		<u>(75,041)</u>	<u>(75,041)</u>
Net expenditure		<u>(7,197)</u>	<u>(7,197)</u>
Net movement in funds		(7,197)	(7,197)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>60,827</u>	<u>60,827</u>
Total funds carried forward	10	<u>53,630</u>	<u>53,630</u>
		<b>Unrestricted funds £</b>	<b>Total 2023 £</b>
	<b>Note</b>		
<b>Income and Endowments from:</b>			
Charitable activities	3	<u>44,964</u>	<u>44,964</u>
Total income		<u>44,964</u>	<u>44,964</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(71,694)</u>	<u>(71,694)</u>
Total expenditure		<u>(71,694)</u>	<u>(71,694)</u>
Net expenditure		<u>(26,730)</u>	<u>(26,730)</u>
Net movement in funds		(26,730)	(26,730)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>87,557</u>	<u>87,557</u>
Total funds carried forward	10	<u>60,827</u>	<u>60,827</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 10.

The notes on pages 7 to 11 form an integral part of these financial statements.

**Broughshane Playgroup Limited**  
**(Registration number: NI039664)**  
**Balance Sheet as at 31 August 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	7,563	8,516
<b>Current assets</b>			
Stocks		660	976
Cash at bank and in hand	8	<u>49,198</u>	<u>55,336</u>
		49,858	56,312
<b>Creditors: Amounts falling due within one year</b>	9	<u>(3,791)</u>	<u>(4,001)</u>
<b>Net current assets</b>		<u>46,067</u>	<u>52,311</u>
<b>Net assets</b>		<u>53,630</u>	<u>60,827</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>53,630</u>	<u>60,827</u>
<b>Total funds</b>	10	<u>53,630</u>	<u>60,827</u>

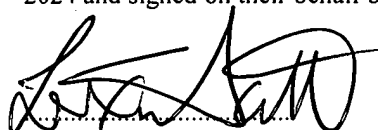
For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

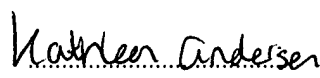
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 10 October 2024 and signed on their behalf by:

  
Lexie Scott  
Trustee

  
Kathleen Anderson  
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

# Broughshane Playgroup Limited

## Notes to the Financial Statements for the Year Ended 31 August 2024

### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Broughshane House  
70 Main Street  
Broughshane  
Ballymena  
Co Antrim  
BT42 4JW

These financial statements were authorised for issue by the trustees on 10 October 2024.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

#### Basis of preparation

Broughshane Playgroup Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably

# Broughshane Playgroup Limited

## Notes to the Financial Statements for the Year Ended 31 August 2024

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Improvements to leasehold property	1% straight line
Fittings, furniture & equipment	20% reducing balance

### Trade debtors

Trade debtors are amounts due for services performed in the ordinary course of business.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Broughshane Playgroup Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Fees received	9,299	9,299	5,620
EA Belfast	57,110	57,110	35,297
EA - Engage Funding	-	-	2,912
Donations	100	100	200
Fundraising	1,335	1,335	935
	<u>67,844</u>	<u>67,844</u>	<u>44,964</u>

#### 4 Expenditure on charitable activities

	Charitable activity costs £	Total 2024 £	Total 2023 £
Wages & salaries	60,483	60,483	54,594
EY Support	2,097	2,097	1,897
Staff training, recruitment costs & well-being	65	65	54
Rent & insurance	5,554	5,554	5,325
Repairs & maintenance	737	737	1,584
Telephone, postage & stationery	1,113	1,113	1,106
Sundry expenses (inc. Consultancy & Accountancy)	2,004	2,004	2,550
Catering	714	714	765
Work materials	817	817	1,173
Outings	-	-	87
Graduation & sports day costs	26	26	17
Classes & activities	330	330	1,219
Bank charges	148	148	144
Depreciation of long leasehold property	47	47	47
Depreciation of plant & machinery	906	906	1,132
	<u>75,041</u>	<u>75,041</u>	<u>71,694</u>

## Broughshane Playgroup Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	953	1,179

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 September 2023	4,643	23,542	28,185
At 31 August 2024	4,643	23,542	28,185
<b>Depreciation</b>			
At 1 September 2023	657	19,012	19,669
Charge for the year	47	906	953
At 31 August 2024	704	19,918	20,622
<b>Net book value</b>			
At 31 August 2024	3,939	3,624	7,563
At 31 August 2023	3,986	4,530	8,516

Included within the Net Book Value of Land & Buildings above is £Nil (2023- Nil) in respect of Freehold Land & Buildings and £3,939 (2023- £3,986) in respect of leasehold.

#### 8 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	32	15
Cash at bank	49,166	55,321
	49,198	55,336

## Broughshane Playgroup Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	3,791	4,001

#### 10 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	60,827	67,844	(75,041)	53,630
	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	87,557	44,964	(71,694)	60,827