

Registration number NI037396
Charity Registration Number: NIC103745

RAINBOW CHILD AND FAMILY CENTRE LTD

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2023

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

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RAINBOW CHILD AND FAMILY CENTRE LTD
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Company information

Directors	Mairead Doherty Majella Mallet Elisha McCallion Shauna McDevitt Gerry O'Neill Kieran Sweeney	Resigned 14th May 2022
Secretary	Pauline McCauley	Resigned 19th March 2023
Charity number	NIC 103745	
Company number	NI037396	
Registered office	104 Bracken Park Galliagh Derry N Ireland BT48 8AZ	
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX	
Bankers	Ulster Bank Da Vincis Complex Culmore Road Derry BT48 8JB	
Solicitors	Hasson & Company 39-41 Clarendon Street Derry BT48 7ER	

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Directors' report
for the year ended 31 March 2023

The directors present their report and the audited financial statements for the year ended 31 March 2023.

Directors

The directors who served during the year are as follows:

Mairead Doherty

Majella Mallet

Elisha McCallion

Shauna McDevitt

Gerry O'Neill

Kieran Sweeney

Resigned 14th May 2022

Structure, governance and management

Rainbow Child and Family Centre Ltd is a charitable company, limited by guarantee and has no share capital. It is governed by its Memorandum and Articles of Association.

The charity is governed by a dedicated board of trustees. A number of the trustees have been involved with Rainbow Child and Family Centre for many years and are also involved with other community groups in the local area. The board is made up of local residents, a local counsellor, a civil servant, an ex-employee and parents of current and past users of the centre.

Risk management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks. Internal control risks are minimised by the implementation of procedures of authorisation of all transactions and projects.

Objectives and Activities

Objectives

The main aims and objectives of Rainbow Child and Family Centre Ltd include:

- * To enhance and advance the emotional, intellectual and social development of pre-school and school aged children and young people.
- * To improve the opportunities and life chances available to parents and carers.
- * To create opportunities to enable people from disadvantaged communities throughout the Greater Shantallow Area and the wider Derry Area to access activities, programmes and events to enhance life experiences and build relationships and community cohesion.
- * To provide all age groups with opportunities for health and wellbeing and cultural experiences in their immediate community.
- * To target children and parents who are experiencing social exclusion as a result of deprivation, disadvantage or disability.
- * To provide a range of facilities and rooms for diverse services, activities and community functions for children, young people and families promoting community development.
- * To provide educational opportunities in both structured and non-structured settings in the community hub.
- * To provide opportunities for staff and volunteers to access accredited and non-accredited training to ensure they can all provide good quality services including childcare.

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Directors' report
for the year ended 31 March 2023

..... continued

- * To fill the gaps in childcare provision in the area.
- * To create opportunities to enable people from disadvantaged communities throughout the Greater Shantallow Area to access education, training or employment.
- * To support employment growth and facilitate access to lifelong learning.

Activities/Services

Preschool

Running Monday to Friday from September to June 9am to 1pm in playroom.

Provides high quality care and education for children aged 3 to 4 years. Registered with WHSCT and EA for 24 children. We plan children's learning around 6 areas of the Northern Ireland preschool curriculum and we provide play based experiences where children are given encouraged to grow, learn and develop. Children are encouraged to develop knowledge of equality, respect and care for each other. We operate an open door policy and a partnership with parents is extremely importance to our practice.

Parent and toddler/ Stay and plays

Running Fridays from September to June @ 11:30pm to 1pm in the community hub.

Offers children and their parents a safe and child centred environment that fosters stimulating and challenging activities for all ages and stages aged 0-4. Parents are encouraged to get actively involved in children learning. Sessions include information /support for parents and carers regarding child development, childcare, health/ wellbeing both for the child and the parent with employment and training support for parents.

Crèche

Running 5 days weekly in the new Galliagh Community Centre

Provides high quality care for children aged 10 months to 2 years and 9 months. The crèche provides a stimulating environment with well planned and challenging activities for young children. We provide a rich and varied environment which play a key role in supporting babies and young childrens all round development and well being.

Two year old programme

Running 3 days weekly in the purpose build prefabricated building.

Supporting children on their first step in a formal setting to feel safe, develop an interest in learning. Develop emotional, social and language skills. Whist encouraging parental involvement to help strengthen their capacity to provide a home learning environment that supports learning and development. Our 2 old programmes is focused on building four protective factors associated in the research literature with lowering rates of child abuse and neglect and with optimising child development.

Three year old programme

Running 5 days weekly in the purpose build prefabricated building allowing the children the opportunity to explore and develop a curiosity, creating an early love of learning. The main aims to support children's development help put them on the path to success in later life and help them become ready for formal education. Working in partnership with parents to develop an integrated and holistic approach to children's learning. Helping the children reach their full potential making the transition into preschool much smoother.

RAINBOW CHILD AND FAMILY CENTRE LTD

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Directors' report for the year ended 31 March 2023

..... continued

Afterschools / Summer Scheme Childcare facility

* Mon to Friday from September to June @ 2pm to 6pm

* school closures from 8:30am to 6pm

* fulltime summer childcare service throughout July and August. Mon to Friday 8:30am to 6pm in the playroom and computer suite area of the building.

This service is registered with the WHSCT for 56 children daily aged 4 years to 12 years.

The afterschools / summer scheme childcare service enables Rainbow Child and Family Centre to continue to deliver on our social objectives which include advancing the emotional, intellectual and social development of children and young people, improve the opportunities and life chances available to parents and carers, create opportunities for people from disadvantaged communities throughout the Ballyarnett/Greater Shantallow area to access education, training and employment, to fill the gaps in childcare provision in the area, to target children and parents/carers who are experiencing social exclusion as a result of disadvantage or disability and to support employment growth and facilitate lifelong learning.

Youth Provision

Rainbow Child and Family youth provision includes 3 different age range of youth clubs running 3 days a week from September to June in our community hub. The aim of all the clubs is to allow children and young people living in this area of disadvantage the opportunities to reach their full potential by increasing the opportunities for them to better develop their social and emotional skills. By providing a variety of warm, friendly, child centred clubs using both indoor and outdoor safe space within our newly built community hub and introducing them to a variety of activities and games, (both structured and free style).

All activities and trips organised by qualified, professional staff are offered and they promote their communication and interpersonal skills through increased language use, encouraging their interest in art, music, sport, co-operation and team building. They build positive relationships and have endless opportunities to feel part of a youth community that offers enjoyment, fun, and an encouraging atmosphere that is structured to build confidence and self esteem in children and young people.

Saturday Breakfast club

Running Saturday @ 10am-12pms September to June for children and young people ages 6-12 years. The breakfast club is mainly facilitated by the 14+ volunteer's with an average attendance of 21 children and young people.

Summer Scheme Youth provision

The youth programme also includes a full summer scheme programme running during the month of July and August for 6 weeks offering 3 clubs Mon-Friday. The summer Scheme concentrates on helping children and young people in this area make better lifestyle choices by providing more opportunities through a full summer scheme programme of events and exciting full day trips. Engaging them in physical activity and health related activities/discussions that will improve their gross and fine motor skills, coordination, physical fitness, health and mental well being, strengthen their spatial awareness, and increase their self confidence, self esteem, self worth and keep them learning throughout the school break.

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Directors' report
for the year ended 31 March 2023

..... continued

Other Services

Older people 50+ years

This programme changes regularly depending on funding and interest at present we run:

- * knit and natter club in the computer suite Thursday 7-9pm
- * Silver club in the computer suite Monthly @ 7-9pm learning computer skills

Wellbeing club

For the past 12 years Rainbow Child and Family Centre facilitates the Wellbeing club. The group meets weekly on Wednesday @ 7-9pm in the community hub. With a weekly discussion around healthy eating/exercise/ mental health/ issues like cancer. It has health MOT's twice annually with local nurses checking blood pressure, blood sugar and cholesterol.

Winter Wonderland Festival

Running for 6 days in December we turn the Rainbow Community Hub and outdoor area into a Winter Wonderland attracting 1500+ families from throughout the city and beyond annually

Education/ Training

We annually run training to early years providers with 20 places per course, running over 4 evening in the playroom including:

- * Food Hygiene
- * First aid and paediatric
- * First aid

Through the Pathway, Good relations and EA and Comic Relief funding we were able to run a variety of parenting classes within the centre. These included the Big bedtime read, dummy do's and don'ts, bullying, respecting differences and importance of play.

Through funding from TEO for the Good Relations Winter Wonderland event we were able to run a variety of training. Each course was 2- 3 nights for 2-3 hours per session. This training was cross community and intergenerational and had an average attendance of 16 per session. This training took place throughout the building and included child protection, health and safety, risk assessment, customer cares, story telling training and drama.

We completed a variety of in house training to ensure all 28 staff are able to ensure our high standards of work is adhered to including managing difficult behaviour, health and safety and risk assessment.

Achievements and performance

In 1985, 37 years ago Rainbow Child and Family Centre started as a playgroup set up by local parents. In 2001, we received funding from Big Lottery to build a purpose built facility for our after-schools and summer scheme programmes and playgroup. Throughout the years we have developed our services to meet the needs in our community.

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Directors' report
for the year ended 31 March 2023

..... continued

In 2015, we acquired land adjacent to our existing centre and secured £348,000 from Department of Social Development to build an extension to our building. The new Community Hub opened on 3 February 2015 doubling our available space and allowing us to start working in partnership with local residents and groups to provide a greater range of programmes, clubs, activities and annual events.

In 2018, we acquired more from the NIHE and were successful in a grant of £150,000 from Weston Anniversary fund to build a new outdoor play area. We also received funding for an additional prefabricated building as we had outgrown our space.

In 2019, we acquired an additional prefabricated building from Department for Communities funding as we had out grown the building.

Plans for the future periods

In the next year we plan to continue to work in partnership with local residents and local groups in the area to keep offering and expanding our range of wanted and needed activities, programmes, and services for all children, young people and families living within the Shantallow West and wider Ballyarnett area.

Working with statutory bodies, service providers and community organisations across the area we want to continue to use the space to support community and neighbour activity to enhance health, wellbeing, and social inclusion. We are now able to offer an array of services, activities, facilities and workshops to suit everyone aged from 0 to 90 years and plan to continue to do so for at least the next 30 years.

Financial review

The results for the financial year ended 31st March 2023 are on pages 13 to 23.

The directors aim to have a cash reserve covering at least 6 months expenditure at any given time.

Directors Responsibilities In Relation To The Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

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**Directors' report
for the year ended 31 March 2023**

..... continued

The board of directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Companies Act 2006. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company, we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditor's:

McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487 (2) of the Companies Act 2006.

The report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS102).

The financial statements were approved and authorised for issue by the board on 27 November 2023 and signed on its behalf by;



Director

MAJELLA MALET



Director

GERRY O'NEILL

RAINBOW CHILD AND FAMILY CENTRE LTD
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Independent auditor's report to the directors of RAINBOW CHILD AND FAMILY CENTRE LTD

Opinion

We have audited the financial statements of RAINBOW CHILD AND FAMILY CENTRE LTD for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

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Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;
 - * identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
 - * detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
 - * the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

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- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the UK Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland)2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick McGroarty

Patrick McGroarty

Senior Statutory Auditor

for and on behalf of

McGroarty McCafferty & Company

Statutory Auditor

2 Carlisle Terrace

Derry

BT48 6JX

Dated: 27 November 2023.

RAINBOW CHILD AND FAMILY CENTRE LTD
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Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Expenditure					
Incoming Resources					
Charitable activities	2	360,719	280,668	641,387	429,250
Total Incoming Resources		<u>360,719</u>	<u>280,668</u>	<u>641,387</u>	<u>429,250</u>
Resources Expended					
Management & Administration	3	349,489	181,018	530,507	445,353
Total Resources Expended		<u>349,489</u>	<u>181,018</u>	<u>530,507</u>	<u>445,353</u>
Net Incoming / (Outgoing) Resources	12	11,230	99,650	110,880	(16,103)
Balances brought forward 1 April 2022		<u>80,524</u>	<u>625,694</u>	<u>706,218</u>	<u>722,321</u>
Balances carried forward 31 March 2023		<u>91,754</u>	<u>725,344</u>	<u>817,098</u>	<u>706,218</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

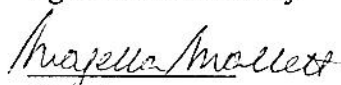
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Balance Sheet
as at 31 March 2023

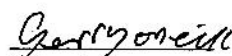
		2023		2022	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	8		682,827		592,636
Current assets					
Debtors	9	77,081		40,643	
Cash at bank and in hand		61,150		74,859	
		138,231		115,502	
Creditors: amounts falling due within one year	10	(3,960)		(1,920)	
Net current assets			134,271		113,582
Total assets less current liabilities			817,098		706,218
Net assets			817,098		706,218
Funds					
Restricted			725,344		625,694
Unrestricted			91,754		80,524
	11		817,098		706,218

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the Board on 27 November 2023 and signed on its behalf by:


Director

MAJELLA MALLET


Director

GERRY O'NEILL

Company Number: NI037396

The notes on pages 16 to 23 form an integral part of these financial statements.

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Cash flow statement
for the year ended 31 March 2023

	Notes	2023 £	2022 £
Reconciliation of operating activities			
Operating loss		110,880	(16,103)
Depreciation		22,852	20,871
(Increase) in debtors		(36,438)	(6,044)
Increase in creditors		2,040	180
Net cash outflow from operating activities		<u>99,334</u>	<u>(1,096)</u>
 Cash flow statement			
Net cash outflow from operating activities		99,334	(1,096)
Capital expenditure	8	(113,043)	(18,960)
Disposals		-	162
Decrease in cash in the year		<u>(13,709)</u>	<u>(19,894)</u>
 Reconciliation of net cash flow to movement in net funds (Note 13)			
Decrease in cash in the year		(13,709)	(19,894)
Net funds at 1 April 2022		<u>74,859</u>	<u>94,753</u>
Net funds at 31 March 2023		<u>61,150</u>	<u>74,859</u>

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Notes to the financial statements for the year ended 31 March 2023

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 104 Bracken Park, Galliagh, Derry, Northern Ireland, BT48 8AZ.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include the certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by the volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

RAINBOW CHILD AND FAMILY CENTRE LTD

Company limited by guarantee

Notes to the financial statements for the year ended 31 March 2023

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1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold Property	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor Vehicles	-	20% straight line

1.5. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.6. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.5 Pensions

Contributions to auto enrolment pension schemes are recognised as an expenses in the period in which the related service is provided.

1.8. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

RAINBOW CHILD AND FAMILY CENTRE LTD

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Notes to the financial statements
for the year ended 31 March 2023

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2. Incoming Resources	Unrestricted Income 2023 £	Restricted Income 2023 £	Total Funds 2023 £	Total Funds 2022 £
<u>Incoming resources from charitable activities</u>				
DFC (Car Park)	-	113,042	113,042	-
ARCS	-	2,000	2,000	4,000
Greater Shantallow Area Partnership	-	2,945	2,945	-
DENI	-	17,355	17,355	22,434
Comic Relief	-	43,759	43,759	42,618
Policing Community Safety Partnership	-	2,068	2,068	15,551
Education Authority Youth	-	8,802	8,802	20,102
The Executive Office-Good Relations	-	24,144	24,144	22,347
Children in Need	-	-	-	12,902
Early Years	-	10,219	10,219	-
Derry City and Strabane District Council	-	8,000	8,000	12,077
PHA-Clear	-	4,986	4,986	4,956
Pathway Fund	-	30,000	30,000	30,000
Irish Youth Foundation	-	5,000	5,000	-
The Early Years	-	-	-	13,626
NHIP-Health Initiative	-	-	-	1,400
HSCB	-	-	-	2,272
Jobstart	-	8,348	8,348	18,205
	-	280,668	280,668	222,490
<u>Voluntary Income</u>				
Western Education & Library Board-PEAGS	53,259	-	53,259	46,745
Garfield Weston	25,000	-	25,000	-
Community Foundation NI KEADUE	9,984	-	9,984	-
Other income	25,913	-	25,913	-
CJRS	-	-	-	1,695
Shantallow Community Residents Association	-	-	-	9,309
Donations	-	-	-	2,160
Childcare and playgroup fees	246,563	-	246,563	146,851
Total	360,719	280,668	641,387	429,250

(i) **Restricted Funds**

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

RAINBOW CHILD AND FAMILY CENTRE LTD

Company limited by guarantee

**Notes to the financial statements
for the year ended 31 March 2023**

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(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Resources Expended

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Management & Administration				
Wages & salaries	225,751	116,303	342,054	275,477
Staff pension costs	6,374	-	6,374	6,731
Staff training	-	-	-	3,623
Rates and water	-	1,000	1,000	-
Insurance	-	4,489	4,489	2,373
Running Costs	26,352	12,061	38,413	21,917
Outings and events	75,021	5,526	80,547	96,221
Repairs & maintenance	-	1,142	1,142	-
Equipment and materials	-	-	-	440
New Centre	-	-	-	1,857
Stationery & postage	-	-	-	455
Milk and snacks	-	-	-	1,673
Travel	-	17,913	17,913	5,770
Audit fees	3,960	-	3,960	-
Accountancy	-	-	-	2,160
Bank charges	2,288	569	2,857	1,295
General Expenses	5,003	-	5,003	2,557
Subscriptions & memberships	-	3,903	3,903	1,771
Profits/losses on disposal of tangibles	-	-	-	162
Depreciation	4,740	18,112	22,852	20,871
	<u>349,489</u>	<u>181,018</u>	<u>530,507</u>	<u>445,353</u>

4. Net Funds

	2023	2022
	£	£
Net funds is stated after charging:		
Depreciation and other amounts written off tangible assets	22,852	20,871
Loss on disposal of tangible fixed assets	-	162
Audit remuneration	<u>3,960</u>	<u>-</u>

RAINBOW CHILD AND FAMILY CENTRE LTD

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**Notes to the financial statements
for the year ended 31 March 2023**

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5. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £3,960 (2022 - Nil).

6. Employees

	2023	2022
	£	£
Wages & Salaries	342,054	275,477
Staff pension contributions	6,374	6,731
	<u>348,428</u>	<u>282,208</u>

No employees received emoluments of more than £60,000 (2022 - None).

The directors' neither received nor waived any emoluments during the year (2022 - None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Average number of employees	<u>41</u>	<u>28</u>

7. Taxation

As a charity, RAINBOW CHILD AND FAMILY CENTRE LTD is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

RAINBOW CHILD AND FAMILY CENTRE LTD

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**Notes to the financial statements
for the year ended 31 March 2023**

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8. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	701,408	94,872	14,400	810,680
Additions	113,043	-	-	113,043
At 31 March 2023	<u>814,451</u>	<u>94,872</u>	<u>14,400</u>	<u>923,723</u>
Depreciation				
At 1 April 2022	128,181	85,983	3,880	218,044
Charge for the year	16,289	1,140	5,423	22,852
At 31 March 2023	<u>144,470</u>	<u>87,123</u>	<u>9,303</u>	<u>240,896</u>
Net book values				
At 31 March 2023	<u>669,981</u>	<u>7,749</u>	<u>5,097</u>	<u>682,827</u>
At 31 March 2022	<u>573,227</u>	<u>8,889</u>	<u>10,520</u>	<u>592,636</u>
9. Debtors			2023 £	2022 £
Sundry Debtors			<u>77,081</u>	<u>40,643</u>
10. Creditors: amounts falling due within one year			2023 £	2022 £
Accruals			<u>3,960</u>	<u>1,920</u>

RAINBOW CHILD AND FAMILY CENTRE LTD

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**Notes to the financial statements
for the year ended 31 March 2023**

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11. Analysis of net assets between funds		Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2023 as represented by:				
Tangible fixed assets		-	682,827	682,827
Current assets		91,754	46,477	138,231
Current liabilities		-	(3,960)	(3,960)
Total funds		<u>91,754</u>	<u>725,344</u>	<u>817,098</u>

12. Movements in Funds		At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2023 £
<u>Restricted funds:</u>						
Restricted funds		<u>625,694</u>	<u>280,668</u>	<u>181,018</u>	<u>-</u>	<u>725,344</u>
<u>Unrestricted funds:</u>						
General Funds		<u>80,524</u>	<u>360,719</u>	<u>349,489</u>	<u>-</u>	<u>91,754</u>
Total funds		<u>706,218</u>	<u>641,387</u>	<u>530,507</u>	<u>-</u>	<u>817,098</u>

13. Analysis of changes in net funds		Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand		74,859	(13,709)	61,150
Net funds		<u>74,859</u>	<u>(13,709)</u>	<u>61,150</u>

14. Related party transactions

There were no related party transactions in the period under review.

RAINBOW CHILD AND FAMILY CENTRE LTD

Company limited by guarantee

**Notes to the financial statements
for the year ended 31 March 2023**

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15. Company limited by guarantee

RAINBOW CHILD AND FAMILY CENTRE LTD is a company limited by guarantee and not having a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

16. Controlling interest

Controlling interest of the charitable company lies with board of directors.

17. Post balance sheet events

No significant events have taken place since the year end that would result in adjustments to 2023 financial information or inclusion of a note thereto.