

Company Registration Number: NI603281
Charity Number: 103740

St Ignatius Orthodox Church
Annual Report and Unaudited Financial Statements
for the financial year ended 31 May 2025

McCleary & Company Ltd
Garvey Studios
14 Longstone Street
Lisburn
Co Antrim
BT28 1TP
Northern Ireland

St Ignatius Orthodox Church

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St Ignatius Orthodox Church
TRUSTEES' AND OTHER INFORMATION

Trustees	William Robert Hunter Carsten Lorenz
Charity Number in Northern Ireland	103740
Company Registration Number	NI603281
Registered Office	Garvey Studios 14 Longstone Street Lisburn Co. Antrim BT28 1TP Northern Ireland
Independent Examiner	McCleary & Company Ltd Garvey Studios 14 Longstone Street Lisburn Co Antrim BT28 1TP Northern Ireland

St Ignatius Orthodox Church TRUSTEES' ANNUAL REPORT

for the financial year ended 31 May 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 May 2025.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission, Objectives and Strategy

Objectives

The Antiochian Orthodox Parish of St Ignatius, Belfast, is a parish of the Antiochian Orthodox Christian Archdiocese of the British Isles and Ireland.

The church is established to:

(a) Promote the Orthodox Christian faith according to the rites and traditions of the one Holy Catholic Orthodox and Apostolic Church as expressed in the Holy Scriptures, the Holy Tradition, the teachings of the seven Ecumenical Councils and the Holy Fathers and as reserved and taught by the Greek-Orthodox Patriarchate of Antioch.

(b) Benefit the public in the United Kingdom and the Republic of Ireland and elsewhere by the relief of poverty, sickness and distress.

This is provided through services such as:

- Regular services of worship open to all members of the public.
- Lectures, classes and other forms of teaching.
- Social and cultural events, including a regular lunch after Sunday worship.
- Support of the poor and needy.
- Pastoral care for members of the church and others who seek it.
- Providing counsel and support for the sick and for people in spiritual or material need.
- Providing baptism, marriage and burial services for members of all churches in communion with the Patriarchate of Antioch, e.g. Greek Orthodox, Russian Orthodox.

In the continuing absence of a local priest, the priest in charge resides in England and serves worship monthly with the blessing of Metropolitan Silouan Oner, Archbishop of the British Isles and Ireland. In the year 2024-2025, the priests were Father Filip Lommaert and Father Dmitry Ismagilov.

In the year 2024-2025, the parish experienced significant growth in the number of regular worshippers.

Financial Review

The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the charity has assets of £11,000 (2024 - £10,924) and liabilities of £1,128 (2024 - £810). The net assets of the charity have decreased by £(242).

St Ignatius Orthodox Church TRUSTEES' ANNUAL REPORT

for the financial year ended 31 May 2025

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

William Robert Hunter
Carsten Lorenz

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. St Ignatius Orthodox Church subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 12 February 2026 and signed on its behalf by:



William Robert Hunter
Trustee



Carsten Lorenz
Trustee

St Ignatius Orthodox Church

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 May 2025

The trustees, who are also directors of St Ignatius Orthodox Church for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 12 February 2026 and signed on its behalf by:



William Robert Hunter
Trustee



Carsten Lorenz
Trustee

St Ignatius Orthodox Church

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF ST IGNATIUS ORTHODOX CHURCH

I have examined the financial statements of the charity for the financial year ended 31 May 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Chambers FCA
MCCLEARY & COMPANY LTD
Garvey Studios
14 Longstone Street
Lisburn
Co Antrim
BT28 1TP
Northern Ireland

Date: 12 February 2026

St Ignatius Orthodox Church
STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 May 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Income					
Donations and legacies	3.1	8,016	8,016	8,267	8,267
Expenditure					
Charitable activities	4.1	8,258	8,258	5,601	5,601
Net income/(expenditure)		(242)	(242)	2,666	2,666
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		(242)	(242)	2,666	2,666
Reconciliation of funds:					
Total funds beginning of the year	10	10,114	10,114	7,448	7,448
Total funds at the end of the year		9,872	9,872	10,114	10,114

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

St Ignatius Orthodox Church

Company Number: NI603281

BALANCE SHEET

as at 31 May 2025

	Notes	2025 £	2024 £
Current Assets			
Debtors	7	1,778	1,424
Cash at bank and in hand		9,222	9,500
		<u>11,000</u>	<u>10,924</u>
Creditors: Amounts falling due within one year	8	(1,128)	(810)
Net Current Assets		<u>9,872</u>	<u>10,114</u>
Total Assets less Current Liabilities		<u>9,872</u>	<u>10,114</u>
Funds			
General fund (unrestricted)		9,872	10,114
Total funds	10	<u>9,872</u>	<u>10,114</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the Board of Trustees and authorised for issue on 12 February 2026 and signed on its behalf by



William Robert Hunter
Trustee



Carsten Lorenz
Trustee

St Ignatius Orthodox Church

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. GENERAL INFORMATION

St Ignatius Orthodox Church is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is Garvey Studios, 14 Longstone Street, Lisburn, Co. Antrim, BT28 1TP, Northern Ireland. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 May 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of a General Fund.

■ General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

St Ignatius Orthodox Church
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

continued

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

The charity is exempt from corporation tax on its charitable activities.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations and legacies	7,662	-	7,662	6,768
Gift aid	354	-	354	1,499
	<u>8,016</u>	<u>-</u>	<u>8,016</u>	<u>8,267</u>

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Expenditure on charitable activities	<u>7,308</u>	<u>-</u>	<u>950</u>	<u>8,258</u>	<u>5,601</u>

4.2 SUPPORT COSTS

	Charitable Activities £	2025 £	2024 £
Profit/Loss on sale of an asset	-	-	70
Accountancy and legal fees	900	900	810
Bank Charges	50	50	40
	<u>950</u>	<u>950</u>	<u>920</u>

5. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2025 £	2024 £
Profit/Loss on sale of an asset	Full	-	70
Accountancy and legal fees	Full	900	810
Bank Charges	Full	50	40
		<u>950</u>	<u>920</u>

6. NET INCOME

Net Income is stated after charging/(crediting):
(Surplus)/deficit on disposal of tangible fixed assets

2025 £	2024 £
-	70
<u>-</u>	<u>70</u>

St Ignatius Orthodox Church
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

continued

7. DEBTORS		2025 £	2024 £		
Other debtors		1,778	1,424		
		<u>1,778</u>	<u>1,424</u>		
8. CREDITORS		2025 £	2024 £		
Amounts falling due within one year					
Accruals and deferred income		1,128	810		
		<u>1,128</u>	<u>810</u>		
9. RESERVES		2025 £	2024 £		
At the beginning of the year					
(Deficit)/Surplus for the financial year		10,114 (242)	7,448 2,666		
At the end of the year		<u>9,872</u>	<u>10,114</u>		
10. FUNDS					
10.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds £	Total Funds £		
At 1 June 2023		7,448	7,448		
Movement during the financial year		2,666	2,666		
At 31 May 2024		<u>10,114</u>	<u>10,114</u>		
Movement during the financial year		(242)	(242)		
At 31 May 2025		<u>9,872</u>	<u>9,872</u>		
10.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance 1 June 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 May 2025 £
Unrestricted funds					
Unrestricted General	10,114	8,016	8,258	-	9,872
Total funds	<u>10,114</u>	<u>8,016</u>	<u>8,258</u>	<u>-</u>	<u>9,872</u>
10.3 ANALYSIS OF NET ASSETS BY FUND					
		Current assets £	Current liabilities £	Total £	
Unrestricted general funds		11,000	(1,128)	9,872	
		<u>11,000</u>	<u>(1,128)</u>	<u>9,872</u>	

St Ignatius Orthodox Church
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

11. TRUSTEES' REMUNERATION

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

ST IGNATIUS ORTHODOX CHURCH

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MAY 2025

St Ignatius Orthodox Church

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 May 2025

	2025 £	2024 £
Income	8,016	8,267
Expenses		
Rent payable	1,250	500
Insurance	442	441
Pastoral services	1,500	1,492
Travel expenses	1,654	1,507
Contributions to Deanery	1,450	500
Training costs	-	241
Other office costs	804	-
Accountancy and legal fees	900	810
Bank charges	50	40
Sundries	208	-
Surpluses/deficits on disposal of tangibles	-	70
	8,258	5,601
Net (deficit)/surplus	(242)	2,666