



# McCleary & Company Ltd.

Chartered Accountants & Registered Auditors

Incorporating J. R. McKee & Co.

Garvey Studios  
14 Longstone Street  
Lisburn  
Co Antrim  
BT28 1TP

Tel: (028) 9266 5697  
E-mail: [info@mcclearyaccountants.com](mailto:info@mcclearyaccountants.com)  
Website: [www.mcclearyaccountants.com](http://www.mcclearyaccountants.com)

## **Strictly Private & Confidential**

Mr W Hunter  
St Ignatius Orthodox Church  
23 Demesne Park  
Holywood  
Co. Down  
BT18 9NE

**Date:** 15 February 2022  
**Our Ref:** STIG5363/JRM/HJL/JAS

## **St Ignatius Orthodox Church** **Financial Statements for year ended 31 May 2021**

Dear Mr Hunter

We enclose the following:-

1. A copy of the Company's Financial Statements for the year ended 31 May 2021. If the Financial Statements are approved, please have the Trustees' Report (Page 2) and the Balance Sheet (Page 6) signed as indicated. Kindly return the signed Financial Statements to us for our file. When we have received these, we will forward a PDF copy of the final Financial Statements to you for filing with the Charities Commission.
2. Letter of Confirmation. Please read the contents of the letter carefully and, if you find in order, sign where indicated, and return one copy to us as soon as possible. The second copy is for your retention.

Yours sincerely

**John McCleary**

Encs.

*Directors:* H. Warren McCleary F.C.A., B.S.Sc. John R. McCleary F.C.A., B.Sc. (Hons)  
*Registered Office:* Quaker Buildings, High Street, Lurgan, Craigavon, Co. Armagh, BT66 8BB  
*McCleary & Company Ltd. Registered in Northern Ireland No. NI 48810*



Registered to carry on audit work and regulated for a range of investment business activities by Chartered Accountants Ireland. Details about our audit registration can be viewed at [www.auditregister.org.uk](http://www.auditregister.org.uk) under reference number 3005315.

**REGISTERED COMPANY NUMBER: NI603281 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: 103740**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 May 2021  
for  
St Ignatius Orthodox Church**

McCleary & Company Ltd  
Chartered Accountants  
Garvey Studios  
14 Longstone Street  
Lisburn  
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**St Ignatius Orthodox Church**

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for the Year Ended 31 May 2021**

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## **St Ignatius Orthodox Church**

### **Report of the Trustees for the Year Ended 31 May 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The church is established to:

(a) Promote the Orthodox Christian faith according to the rites and traditions of the one Holy Catholic Orthodox and Apostolic Church as expressed in the Holy Scriptures, the Holy Tradition, the teachings of the seven Ecumenical Councils and the Holy Fathers and as preserved and taught by the Greek-Orthodox Patriarchate of Antioch.

(b) Benefit the public in the United Kingdom and the Republic of Ireland and elsewhere by the relief of poverty, sickness and distress.

This is provided through services such as:

- Regular services of worship open to all members of the public.
- Lectures, classes and other forms of teaching.
- Social and cultural events, including a regular lunch after Sunday worship.
- Support of the poor and needy.
- Pastoral care for members of the church and others who seek it.
- Providing counsel and support for the sick and for people in spiritual or material need.
- Providing baptism, marriage and burial services for members of all churches in communion with the Patriarchate of Antioch, e.g. Greek Orthodox, Russian Orthodox.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

NI603281 (Northern Ireland)

##### **Registered Charity number**

103740

##### **Registered office**

Garvey Studios  
14 Longstone Street  
Lisburn  
Co. Antrim  
BT28 1TP

##### **Trustees**

Mr William Hunter Director  
Mr Carsten Lorenz Director

**St Ignatius Orthodox Church**

**Report of the Trustees  
for the Year Ended 31 May 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

McCleary & Company Ltd

Chartered Accountants

Garvey Studios

14 Longstone Street

Lisburn

Co. Antrim

BT28 1TP

Approved by order of the board of trustees on 19 February 2022 and signed on its behalf by:

Mr William Hunter - Trustee

**Independent Examiner's Report to the Trustees of  
St Ignatius Orthodox Church**

I report on the accounts of the company for the year ended 31 May 2021, which are set out on pages four to eleven.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

John McCleary  
McCleary & Company Ltd  
Chartered Accountants  
Garvey Studios  
14 Longstone Street  
Lisburn  
Co. Antrim  
BT28 1TP

19 February 2022

**St Ignatius Orthodox Church**

**Statement of Financial Activities  
for the Year Ended 31 May 2021**

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		4,757	6,509
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct costs		3,063	6,180
Support costs		819	1,006
<b>Total</b>		<u>3,882</u>	<u>7,186</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>875</u>	<u>(677)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		8,167	8,844
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>9,042</u></u>	<u><u>8,167</u></u>

The notes form part of these financial statements

**St Ignatius Orthodox Church**

**Balance Sheet  
31 May 2021**

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	125	167
<b>CURRENT ASSETS</b>			
Debtors	6	3,959	3,172
Cash at bank		6,362	5,961
		10,321	9,133
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,404)	(1,133)
		8,917	8,000
<b>NET CURRENT ASSETS</b>			
		9,042	8,167
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		9,042	8,167
<b>NET ASSETS</b>			
		9,042	8,167
<b>FUNDS</b>			
Unrestricted funds	8	9,042	8,167
<b>TOTAL FUNDS</b>			
		9,042	8,167

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**St Ignatius Orthodox Church**

**Balance Sheet - continued**  
**31 May 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 February 2022 and were signed on its behalf by:

Mr William Hunter - Trustee

Mr Carsten Lorenz - Trustee

## St Ignatius Orthodox Church

### Notes to the Financial Statements for the Year Ended 31 May 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**St Ignatius Orthodox Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.21	31.5.20
	£	£
Depreciation - owned assets	42	56
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	6,509
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Direct costs	6,180
Support costs	1,006
	<u>          </u>
<b>Total</b>	7,186
	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(677)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	8,844
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>8,167</u>

**St Ignatius Orthodox Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

<b>5.</b>	<b>TANGIBLE FIXED ASSETS</b>		Fixtures and fittings £
	<b>COST</b>		
	At 1 June 2020 and 31 May 2021		2,662
	<b>DEPRECIATION</b>		
	At 1 June 2020		2,495
	Charge for year		42
	At 31 May 2021		2,537
	<b>NET BOOK VALUE</b>		
	At 31 May 2021		125
	At 31 May 2020		167
<b>6.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.5.21	31.5.20
		£	£
	Other debtors	3,959	3,172
<b>7.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.5.21	31.5.20
		£	£
	Other creditors	-	455
	Accrued expenses	1,404	678
<b>8.</b>	<b>MOVEMENT IN FUNDS</b>		
		At 1.6.20	Net movement in funds
		£	£
	<b>Unrestricted funds</b>		At 31.5.21
	General fund	8,167	£
		875	9,042
	<b>TOTAL FUNDS</b>	8,167	9,042

**St Ignatius Orthodox Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,757	(3,882)	875
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>4,757</u>	<u>(3,882)</u>	<u>875</u>

**Comparatives for movement in funds**

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
<b>Unrestricted funds</b>			
General fund	8,844	(677)	8,167
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>8,844</u>	<u>(677)</u>	<u>8,167</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,509	(7,186)	(677)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>6,509</u>	<u>(7,186)</u>	<u>(677)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	8,844	198	9,042
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>8,844</u>	<u>198</u>	<u>9,042</u>

**St Ignatius Orthodox Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,266	(11,068)	198
	———	———	———
<b>TOTAL FUNDS</b>	<u>11,266</u>	<u>(11,068)</u>	<u>198</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2021.

**St Ignatius Orthodox Church**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2021**

	31.5.21 £	31.5.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,969	5,336
Gift aid	788	1,173
	<u>4,757</u>	<u>6,509</u>
<b>Total incoming resources</b>	<b>4,757</b>	<b>6,509</b>
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent	-	1,700
Insurance	384	397
Pastoral services	2,679	2,790
Travel expenses	-	455
Contributions to Deanery	-	838
	<u>3,063</u>	<u>6,180</u>
 <b>Support costs</b>		
<b>Finance</b>		
Bank charges	51	94
 <b>Other</b>		
Sundries	-	160
Fixtures and fittings	42	56
	<u>42</u>	<u>216</u>
 <b>Governance costs</b>		
Accountancy and legal fees	726	696
	<u>726</u>	<u>696</u>
<b>Total resources expended</b>	<b>3,882</b>	<b>7,186</b>
	<u>3,882</u>	<u>7,186</u>
<b>Net income/(expenditure)</b>	<b>875</b>	<b>(677)</b>
	<u><u>875</u></u>	<u><u>(677)</u></u>

This page does not form part of the statutory financial statements



# McCleary & Company Ltd.

Chartered Accountants & Registered Auditors

Incorporating J. R. McKee & Co.

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## **Private & Confidential**

The Directors  
St Ignatius Orthodox Church  
23 Demesne Park  
Holywood  
Co. Down  
BT18 9NE

**Date:** 10 February 2022  
**Our Ref:** STIG5363/JRM/HJL/JAS

## **Letter of Confirmation – Accounting year ended 31 May 2021**

Dear Sirs

In accordance with your instructions given to us, we have prepared the Financial Statements set out on pages 4 to 11, in order to assist you to fulfill your statutory responsibilities, from the accounting records of St Ignatius Orthodox Church, and from the information and explanations supplied to us by the management of the Company.

We have not audited the accompanying Financial Statements and, accordingly, do not express an opinion or any other form of assurance on them.

In carrying out your instructions, we have relied on various representations and statements made to us by you the Directors. Our understanding of those statements is set out below. Please read these representations carefully and, if you agree with our understanding, please sign and return a copy of this letter to us as confirmation of this.

As described on the Balance Sheet you are responsible for the preparation of the Accounts for the period ended 31 May 2021, set out on pages 4 to 11, and you consider that the Company is exempt from an audit.

You confirmed that all accounting records had been made available to us and that all the transactions undertaken by the Company had been properly reflected and recorded in those records. All other matters relevant to the Accounts have been made available to us.

You confirmed that all liabilities, post Balance Sheet events and transactions with Directors or their associates that are required to be disclosed are disclosed in the Accounts.

*Directors:* H. Warren McCleary F.C.A., B.S.Sc. John R. McCleary F.C.A., B.Sc. (Hons)

*Registered Office:* Quaker Buildings, High Street, Lurgan, Craigavon, Co. Armagh, BT66 8BB  
*McCleary & Company Ltd. Registered in Northern Ireland No. NI 48810*

Registered to carry on audit work and regulated for a range of investment business activities by Chartered Accountants Ireland. Details about our audit registration can be viewed at [www.auditregister.org.uk](http://www.auditregister.org.uk) under reference number 3005315.



You agreed that the Accounts will not be released to any other party, apart from the Companies Office, without the Accountants' Report provided by us.

Yours sincerely

*McCleary & Company Ltd*

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**McCleary & Company Ltd**

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the Directors during the course of the Accounts preparation process.

Signed: \_\_\_\_\_ (Director)

Date: 10 February 2022



# McCleary & Company Ltd.

Chartered Accountants & Registered Auditors

Incorporating J. R. McKee & Co.

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14 Longstone Street  
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## **Private & Confidential**

The Directors  
St Ignatius Orthodox Church  
23 Demesne Park  
Holywood  
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BT18 9NE

**Date:** 10 February 2022  
**Our Ref:** STIG5363/JRM/HJL/JAS

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In carrying out your instructions, we have relied on various representations and statements made to us by you the Directors. Our understanding of those statements is set out below. Please read these representations carefully and, if you agree with our understanding, please sign and return a copy of this letter to us as confirmation of this.

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You confirmed that all liabilities, post Balance Sheet events and transactions with Directors or their associates that are required to be disclosed are disclosed in the Accounts.

*Directors:* H. Warren McCleary F.C.A., B.S.Sc. John R. McCleary F.C.A., B.Sc. (Hons)

*Registered Office:* Quaker Buildings, High Street, Lurgan, Craigavon, Co. Armagh, BT66 8BB

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You agreed that the Accounts will not be released to any other party, apart from the Companies Office, without the Accountants' Report provided by us.

Yours sincerely

*McCleary & Company Ltd*

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**McCleary & Company Ltd**

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the Directors during the course of the Accounts preparation process.

Signed: \_\_\_\_\_ (Director)

Date: 10 February 2022