

REGISTERED COMPANY NUMBER: NI603281 (Northern Ireland)
REGISTERED CHARITY NUMBER: 103740

**Report of the Trustees and
Financial Statements
for the Year Ended 31 May 2021
for
St Ignatius Orthodox Church**

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

St Ignatius Orthodox Church

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for the Year Ended 31 May 2021**

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St Ignatius Orthodox Church

Report of the Trustees for the Year Ended 31 May 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The church is established to:

(a) Promote the Orthodox Christian faith according to the rites and traditions of the one Holy Catholic Orthodox and Apostolic Church as expressed in the Holy Scriptures, the Holy Tradition, the teachings of the seven Ecumenical Councils and the Holy Fathers and as preserved and taught by the Greek-Orthodox Patriarchate of Antioch.

(b) Benefit the public in the United Kingdom and the Republic of Ireland and elsewhere by the relief of poverty, sickness and distress.

This is provided through services such as:

- Regular services of worship open to all members of the public.
- Lectures, classes and other forms of teaching.
- Social and cultural events, including a regular lunch after Sunday worship.
- Support of the poor and needy.
- Pastoral care for members of the church and others who seek it.
- Providing counsel and support for the sick and for people in spiritual or material need.
- Providing baptism, marriage and burial services for members of all churches in communion with the Patriarchate of Antioch, e.g. Greek Orthodox, Russian Orthodox.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI603281 (Northern Ireland)

Registered Charity number

103740

Registered office

Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Trustees

Mr William Hunter Director
Mr Carsten Lorenz Director

St Ignatius Orthodox Church

**Report of the Trustees
for the Year Ended 31 May 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

McCleary & Company Ltd

Chartered Accountants

Garvey Studios

14 Longstone Street

Lisburn

Co. Antrim

BT28 1TP

Approved by order of the board of trustees on 19 February 2022 and signed on its behalf by:

Mr William Hunter - Trustee

**Independent Examiner's Report to the Trustees of
St Ignatius Orthodox Church**

I report on the accounts of the company for the year ended 31 May 2021, which are set out on pages four to eleven.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

John McCleary
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

19 February 2022

St Ignatius Orthodox Church

**Statement of Financial Activities
for the Year Ended 31 May 2021**

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,757	6,509
EXPENDITURE ON			
Charitable activities			
Direct costs		3,063	6,180
Support costs		819	1,006
Total		<u>3,882</u>	<u>7,186</u>
NET INCOME/(EXPENDITURE)		<u>875</u>	<u>(677)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		8,167	8,844
TOTAL FUNDS CARRIED FORWARD		<u><u>9,042</u></u>	<u><u>8,167</u></u>

The notes form part of these financial statements

St Ignatius Orthodox Church

Balance Sheet 31 May 2021

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
FIXED ASSETS			
Tangible assets	5	125	167
CURRENT ASSETS			
Debtors	6	3,959	3,172
Cash at bank		6,362	5,961
		10,321	9,133
CREDITORS			
Amounts falling due within one year	7	(1,404)	(1,133)
		8,917	8,000
NET CURRENT ASSETS			
		9,042	8,167
TOTAL ASSETS LESS CURRENT LIABILITIES			
		9,042	8,167
NET ASSETS			
		9,042	8,167
FUNDS			
Unrestricted funds	8	9,042	8,167
TOTAL FUNDS			
		9,042	8,167

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

St Ignatius Orthodox Church

Balance Sheet - continued
31 May 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 February 2022 and were signed on its behalf by:

Mr William Hunter - Trustee

Mr Carsten Lorenz - Trustee

St Ignatius Orthodox Church

Notes to the Financial Statements for the Year Ended 31 May 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

St Ignatius Orthodox Church

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.21	31.5.20
	£	£
Depreciation - owned assets	42	56
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,509
EXPENDITURE ON	
Charitable activities	
Direct costs	6,180
Support costs	1,006
	<u> </u>
Total	7,186
	<u> </u>
NET INCOME/(EXPENDITURE)	(677)
RECONCILIATION OF FUNDS	
Total funds brought forward	8,844
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>8,167</u>

St Ignatius Orthodox Church

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

5. TANGIBLE FIXED ASSETS

		Fixtures and fittings £
COST		
At 1 June 2020 and 31 May 2021		2,662
		<u> </u>
DEPRECIATION		
At 1 June 2020		2,495
Charge for year		42
		<u> </u>
At 31 May 2021		2,537
		<u> </u>
NET BOOK VALUE		
At 31 May 2021		125
		<u> </u>
At 31 May 2020		167
		<u> </u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Other debtors	3,959	3,172
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Other creditors	-	455
Accrued expenses	1,404	678
	<u> </u>	<u> </u>
	1,404	1,133
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.6.20	Net movement in funds	At 31.5.21
	£	£	£
Unrestricted funds			
General fund	8,167	875	9,042
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	8,167	875	9,042
	<u> </u>	<u> </u>	<u> </u>

St Ignatius Orthodox Church

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,757	(3,882)	875
	<u>4,757</u>	<u>(3,882)</u>	<u>875</u>
TOTAL FUNDS	<u><u>4,757</u></u>	<u><u>(3,882)</u></u>	<u><u>875</u></u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	8,844	(677)	8,167
	<u>8,844</u>	<u>(677)</u>	<u>8,167</u>
TOTAL FUNDS	<u><u>8,844</u></u>	<u><u>(677)</u></u>	<u><u>8,167</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,509	(7,186)	(677)
	<u>6,509</u>	<u>(7,186)</u>	<u>(677)</u>
TOTAL FUNDS	<u><u>6,509</u></u>	<u><u>(7,186)</u></u>	<u><u>(677)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	8,844	198	9,042
	<u>8,844</u>	<u>198</u>	<u>9,042</u>
TOTAL FUNDS	<u><u>8,844</u></u>	<u><u>198</u></u>	<u><u>9,042</u></u>

St Ignatius Orthodox Church

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,266	(11,068)	198
	———	———	———
TOTAL FUNDS	<u>11,266</u>	<u>(11,068)</u>	<u>198</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

St Ignatius Orthodox Church

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2021**

	31.5.21 £	31.5.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,969	5,336
Gift aid	788	1,173
	<u>4,757</u>	<u>6,509</u>
Total incoming resources	4,757	6,509
 EXPENDITURE		
Charitable activities		
Rent	-	1,700
Insurance	384	397
Pastoral services	2,679	2,790
Travel expenses	-	455
Contributions to Deanery	-	838
	<u>3,063</u>	<u>6,180</u>
 Support costs		
Finance		
Bank charges	51	94
 Other		
Sundries	-	160
Fixtures and fittings	42	56
	<u>42</u>	<u>216</u>
 Governance costs		
Accountancy and legal fees	726	696
	<u>726</u>	<u>696</u>
Total resources expended	3,882	7,186
	<u>3,882</u>	<u>7,186</u>
Net income/(expenditure)	875	(677)
	<u><u>875</u></u>	<u><u>(677)</u></u>

This page does not form part of the statutory financial statements