

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 March 2025**

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

| Contents | Pages |
|-----------------------------------|---------|
| Report of the Ulster Executive | 3 - 6 |
| Auditors' Report | 7 - 9 |
| Statement of Financial Activities | 10 |
| Balance Sheet | 11 |
| Cashflow Statement | 12 |
| Notes to the Financial Statements | 13 - 21 |

**THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
REPORT OF THE TRUSTEES**

YEAR ENDED 31 MARCH 2025

The Executive of the Guide Association, Province of Ulster ("Girlguiding Ulster") is pleased to present its report for the year ended 31 March 2025.

GOVERNING DOCUMENT AND CONSTITUTION

Girlguiding Ulster is a registered charity (Charity Registration number NIC103728) with its headquarters at Lorne House, Station Road, Craigavad, Holywood, Co.Down, BT18 0BP.

ORGANISATION STRUCTURE

The Ulster Chief Commissioner of Girlguiding Ulster is a member of the Operational Delivery Group of The Guide Association and Chairperson of the Ulster Executive. Girlguiding Ulster is divided into four "Counties" each represented by a County Commissioner.

Charity Trustees are appointed by the Ulster Chief Commissioner who is the Chairperson of the Trustee Committee. All County Commissioners are Trustees and when one of these roles is due to change, the Ulster Chief Commissioner writes to all adult leaders in the County concerned for them to nominate a potential County Commissioner. Once names are received the Chief and Deputy Chief Commissioners meet with each of the candidates, explain the role and the duty that they have as Trustees of Girlguiding Ulster. For other roles on the Trustee board, there is a role description which is circulated to all adult volunteers via an e-news, social media and through County channels. Anyone can apply and then meetings again are held with the Chief and Deputy Chief Commissioners to select the appropriate candidate.

All Trustees attend Trustee trainings both at UK and Northern Ireland levels. County Commissioners when appointed are partnered with a mentor who is a previous County Commissioner.

Trustees make all major decisions relating to the Charity. Day to day decisions are delegated to management staff and there is clear direction in the Girlguiding Ulster strategic plan as to what the aims and objectives of the organisation are over the next two year period. Budgets are set and staff are aware of departmental budget lines so any expenditure outside of this are discussed at Trustee meetings.

All Trustees complete a Related Party Transaction Certificate and Trustee Indemnity Insurance Declaration each financial year and this information is shared with the Accountants. Any connected charities or organisations are mentioned in Note 21 of the Annual Accounts.

THE ULSTER EXECUTIVE

The membership of the Committee shall be as follows:

- (i) The Ulster Chief Commissioner
- (ii) The Ulster Deputy Chief Commissioner
- (iii) The Ulster Assistant Chief Commissioner
- (iv) Ulster County Commissioners
- (v) The Ulster Deputy County Commissioners
- (vi) The Ulster Assistant County Commissioners (aged 18-25)
- (vii) The Ulster Guiding Delivery Co-ordinator or her representative

The charity trustees of Girlguiding Ulster are the voting members of the Ulster Executive.

Commissioners:

| | |
|----------------------------------|--|
| D McDowell | C Neville (resigned 1 September 2024) |
| E Doran | A Haire (resigned 14 September 2024) |
| F McFadden | H McCullough (resigned 31 Dec 2024) |
| C Eakin | F Atwell (appointed 8 April 2024) |
| S Moffitt | M Greer (appointed 14 September 2024) |
| C King | W Houston (appointed 14 September 2024) |
| L Mercer | E Peden (appointed 14 September 2024) |
| R Gamble | S Douglas (appointed 14 September 2024) |
| R Donnelly | S Forsythe (appointed 14 September 2024) |
| M Greer | S Murray (appointed 14 September 2024) |
| L Morrow (resigned 7 April 2024) | E Crowe (appointed 14 September 2024) |
| | J O'Reilly (appointed 14 September 2024) |

PROFESSIONAL ADVISORS AND CONSULTANTS

Bankers

Ulster Bank Limited
Arches Retail Park
Connswater
Belfast
BT5 4AF

Investment Managers

Redmayne Bentley LLP
68 Wellington Park
Belfast
BT9 6DP

Registered Auditors

Moore (N.I.) LLP
4th Floor, Donegall House
7 Donegall Square North
Belfast
BT1 5GB

Solicitors

Carson Thompson
Solicitors
82a Newry Street
Banbridge BT32 3HA

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 MARCH 2025

OBJECTIVES

Girlguiding Ulster as part of the world-wide movement, enables girls and young women to fulfil their potential to take an active and responsible role in society through its distinctive, stimulating and enjoyable programme of activities delivered by trained volunteer leaders throughout the Province.

Its objectives are to:

- Create opportunities for more girls and adults to be part of Girlguiding Ulster
- Sustain an enjoyable and challenging programme of activities based on the Guiding method
- Enable and encourage all members to participate in decision making with Guiding
- Adapt the structure of Girlguiding Ulster to meet the needs of its members
- Identify and make effective use of all available resources and expertise to the benefit of Guiding
- Demonstrate the importance of Guiding's contribution locally, nationally and internationally

REVIEW OF THE ACTIVITIES

The Ulster Chief Commissioners Report for Girlguiding Ulster for 2024-2025 is set out in full below.

The Statement of Purpose, laid out below, summarises the objects of the Association as expressed in the governing document of the Association, which is the Royal Charter dated 1922.

Statement of Purpose

Girlguiding UK enables girls and young women to develop their potential and to make a difference to the world.

The strategic plan for Girlguiding Ulster follows the key themes from the GGUK plan.

Strategic Plan

Girlguiding Ulster continue to follow the key themes of the Girlguiding UK strategic plan which encompasses how we create exceptional experiences for girls and young women, how we can make volunteering even more rewarding and an enriching experience for our members and how we can be more inclusive and impactful.

Reserves

Throughout the period the Trustees have adopted a policy on its reserves ensuring that the unrestricted financial reserves (not including fixed assets) are such as provide a buffer in case of any loss of income which would give the Charity the chance to take appropriate steps. The Trustees continue to monitor the level of reserves

Exceptional Experiences for Girls

In a girls-only environment, Guiding fosters fun, friendship, and a supportive community where girls can be themselves. Weekly meetings provide fun, friendship, and a sense of belonging, helping girls grow in confidence and develop important life skills. Using the Girlguiding programme, our dedicated volunteers deliver weekly meetings that provide a space filled with fun, friendship, and opportunities for personal growth. Girls work to gain badges within our 6 themes of, Be Well, Have Adventures, Take Action, Know Yourself, Skills for my Future and Express Myself.

Across the year units participated in residential, and camps designed to challenge girls, build their confidence, and support personal development through adventurous experiences. These included 2 large scale camps at Girlguiding Ulster Headquarters at Lorne for Brownies, Guides and Rangers. Guides and Rangers took part in a selection weekend for the opportunity to represent Girlguiding Ulster at international camps both UK Switzerland and Norway. These opportunities allowed them to experience new cultures, build global friendships, and most importantly grow in independence and confidence.

In addition, 8 Adventure Agent activity days at Lorne were offered to all sections, giving girls across all age groups the chance to try new activities and build valuable skills in a supportive environment and most of all have fun.

We also developed a partnership with the Ulster-Scots Agency, providing a challenge pack where girls of all sections had the opportunity to learn about local heritage and culture through engaging, educational experiences. Over 5000 girls participated in this challenge.

A partnership with the Institute of Civil Engineers introduced Guides and Rangers to careers in engineering, and through a challenge badge pack inspired them to explore opportunities in STEM and consider future pathways in the industry. We were supported in this by Civil Engineering ambassadors who helped deliver the programme to our units.

A major highlight of the year was our first overnight event at W5, where 550 girls experienced very little sleep but had fun exploring science, technology, and the world around them through hands-on learning and discovery. We also introduced 2 Zen Zone sleepovers, giving girls the chance to unwind and focus on mindfulness, relaxation, and calming activities to support their wellbeing. Programme Pioneer activity days were held in early spring with girls learning skills from lighting and cooking over a fire at bushcraft to reaching the top of the climbing tower.

On International Women's Day, we proudly launched the RNLI Mayday Resource Pack, marking an exciting new partnership with the Royal National Lifeboat Institution (RNLI). The launch event took place at Bangor Lifeboat Station, where girls had the unique opportunity to meet the crew members and witness live training exercises on the water. This collaboration not only promotes important water safety skills but also inspires girls by showcasing strong female role models in lifesaving and maritime professions.

Ten Young Leaders from across Girlguiding Ulster attended a Peer Education Training Weekend, where they learned how to effectively deliver the Peer Ed programme within all of our units. This training not only equips them with valuable leadership skills but also helps build their confidence, empowering them to support and inspire younger girls in their Guiding journey.

Another highlight of the year was the Young Leader Weekend, where 40 enthusiastic girls came together to learn about the newly launched Young Leader programme. We were joined by the Assistant Chief Guide who alongside her GGUK colleagues brought this new programme to life for the girls. Through workshops, team-building, and creative sessions, they discovered the new programme design, empowering them to take ownership of their leadership journey and demonstrating the role their young voices play in the future of our organisation.

All of these activities are carefully designed to align with the Girlguiding programme and to give every girl the best possible experience on her Guiding journey.

YEAR ENDED 31 MARCH 2025

Rewarding Volunteer Experience

Our volunteers are the heart of Girlguiding. Week after week, they give their time, energy, and enthusiasm to create a safe, supportive space where girls can grow, explore, and shine, whether it's running weekly meetings, leading camps and activity days, or simply offering a listening ear. Their dedication brings our Girlguiding programme to life and every badge earned, every confidence built, and every memory made is thanks to their unwavering commitment. We are deeply grateful for the gift of their time and the difference they make in the lives of our girls.

We have continued to offer F2F trainings for our volunteers but the demand for these has seen a significant decline. GGUK recognise the need for flexible volunteering and have expanded our training opportunities to include many more webinars and e-learning options. This approach allows volunteers to access essential learning at a time and pace that suits them, helping to make Girlguiding more accessible and inclusive for all. We continue to engage with our volunteers to understand their preferences and ensure training is delivered in ways that suit their schedules and learning styles. This ongoing dialogue helps us make Girlguiding more accessible, supportive, and effective for everyone involved.

In September, we hosted a celebration lunch for our volunteers, which was also attended by many of our stakeholders. This special event was an opportunity to recognise and thank our volunteers for their dedication, while also strengthening connections with partners who support us. I was delighted to present my Chief Commissioner Award to Lynn Morrow, in recognition of her exceptional dedication and commitment in her role as former Deputy Chief Commissioner. Lynn has demonstrated outstanding leadership, guiding our volunteers and members with passion and integrity, making her a truly valued member of our Guiding family. In addition to the Girlguiding UK long service awards, Girlguiding Ulster has launched its own 15 and 25-year long service awards to recognise the remarkable commitment of volunteers within the region. In December our previous Chief Commissioner, Carole Graham was a very worthy recipient of the GGUK Silver Fish award. This is the highest award that a volunteer can receive and is presented to recognise exceptional service at national level making an extraordinary impact on the lives of girls and the strength of our organisation.

Inclusive and Impactful

As access to suitable venues has become an increasing concern for our members, we took action by lobbying the Education Minister at Stormont to advocate for more accessible, affordable spaces for Girlguiding Ulster. Ensuring our units have safe and welcoming places to meet is essential to sustaining and growing our membership across the region.

We continue to seek new partnerships and strengthen existing relationships. In July, we renewed our collaborative meeting with the Irish Girl Guides and the Catholic Guides of Ireland to discuss shared challenges and opportunities. These cross-border conversations are vital for addressing issues that affect us all and for exploring ways to work together in supporting girls and young women across the island.

As part of our continued collaboration with the Irish Girl Guides, we were invited to their headquarters in Dublin to learn about their innovative partnership with LEGO. The visit opened up exciting opportunities for Girlguiding Ulster to explore how we too could become involved. Since then, a series of productive meetings have taken place, and we are delighted to share that our first joint event through this partnership is scheduled for June 2025. This collaboration offers a creative and engaging way to inspire girls through hands-on learning and STEM-based activities.

In March, we launched the Girls' Attitudes Survey at Stormont, shining a spotlight on the real issues facing girls today. The event was attended by key stakeholders, including Justice Minister Naomi Long, Junior Minister Pam Cameron, and the Children and Young People's Commissioner, Chris Quinn. The survey revealed troubling challenges such as a lack of self-confidence, widespread experiences of sexism and misogyny, and the negative impact of social media on girls' wellbeing. In response, we highlighted the vital role that Guiding plays in addressing these challenges—providing girls with a safe, supportive space where they can be themselves, have fun, build confidence, and truly thrive. There's no doubt that the stars of the show were our own girls, (from a Rainbow to Ranger) who spoke so passionately about what they gain from Guiding. Their confidence, honesty, and enthusiasm brought the survey findings to life and reminded everyone in the room why our mission matters so deeply.

A sustainable and efficient organisation

As part of the continuation of our restructure, Girlguiding Ulster has reduced the number of counties from nine to four. This streamlined structure is designed to improve support for our volunteers and strengthen communication across the region. Each new county is now led by a leadership team consisting of a County Commissioner, Deputy County Commissioner, and Assistant County Commissioner, ensuring robust and collaborative guidance for our volunteers and members. The appointment of an Assistant County Commissioner (18-30 age group) is vital in ensuring that the voices, experiences, and perspectives of young women are heard and reflected in decision-making. By empowering young adult members to lead and represent their peers, we are investing in the future of our organisation and building a strong, relevant, and inclusive Girlguiding community.

A County Development Weekend was held in January to focus on governance, strategic growth, and future planning. County teams came together to share ideas, strengthen leadership skills, and develop clear, forward-looking strategies to support the continued growth and sustainability of Girlguiding in the region. The weekend also reinforced our commitment to good governance and strong leadership at every level. To support counties through the restructure and development process, we provided practical resources including recruitment packs, bank account guides, and county constitution templates. These tools were designed to make local leadership transitions smoother, ensure consistency, and empower new teams to confidently manage their responsibilities.

We continue to monitor and ensure the financial sustainability of Girlguiding Ulster and continue to actively seek grants for programme, and capital expenditure and would like to thank Girlguiding UK, Education Authority, Department of Education and the N Ireland Executive, Dormant Accounts Fund, for their support this year as well. We would also like to thank The Ulster Trefoil Guild and Friends of Lorne for their continuing encouragement and support of Girlguiding Ulster.

Conclusion

Girlguiding Ulster and Lorne Estate have had a challenging year due to cost of living increases and rising overheads. We are very grateful for the dedication and hard work of our amazing volunteers, the enthusiasm of our young members and the commitment of our staff team.

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 MARCH 2025

REVIEW OF THE FINANCIAL POSITION

The financial statements annexed to this Report are the financial statements of The Guide Association, Province of Ulster ("Girlguiding Ulster") and they reflect the activities it undertakes on behalf of Girlguiding Ulster as a whole. Counties and Divisions within the Province of Ulster are responsible for their own finances and financial statements.

Financial Resources

Girlguiding Ulster made a loss in 2024/2025. We continue to ensure the financial sustainability of Girlguiding Ulster. We actively seek grants for programme and capital expenditure.

The Statement of Financial Activities (SOFA)

Incoming and outgoing resources for the year are detailed in the SOFA, together with the recognised gains or losses on investments. These are shown separately for Girlguiding Ulster's Unrestricted funds, which may be used at the discretion of the Ulster Executive and Girlguiding Ulster's Restricted Funds, which must be spent in accordance with the donors' wishes.

Overall net incoming resources for the year amounted to negative £44,795 compared with (£132,410 positive) in 2024.

An important feature of the SOFA is the analysis of outgoing resources between direct charitable expenditure on Girlguiding Ulster's activities, fundraising and publicity, and management and administration. Direct charitable expenditure represents 86% (2024 - 86%) of the total resources expended.

The Balance Sheet

As regards the assets of Girlguiding Ulster, the tangible fixed assets are held to support its activities.

The annual financial statements for 2025 are annexed to this Report and they include a report by Girlguiding Ulster's auditors Moore (N.I.) LLP. The financial statements comply with the current statutory requirements and with the requirements of the Guide Associations Royal Charter, and were approved by the Ulster Executive to be submitted to Girlguiding Ulster's Annual General Meeting for adoption.

Risk Statement

The main risks which Girlguiding Ulster faces are uncertainty of funding. Major risks are reviewed by the Executive on a regular basis to ensure that risks are mitigated as far as possible.

Plans for Future Periods

It is hoped that our membership will continue growing and there will be emphasis on recruiting, retaining adult volunteers and strengthening the counties.

This report was provisionally approved by the Ulster Executive at its meeting on 13 September 2025 and the Ulster Chief Commissioner was authorised to sign it on their behalf on the date below:

Mrs D McDowell
Ulster Chief Commissioner
Lorne House, Craigavad
Holywood BT18 0BP



23/12/25

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
INDEPENDENT AUDITORS' REPORT TO THE ULSTER EXECUTIVE

YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of The Guide Association in Northern Ireland for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the Charities Act (Northern Ireland) 2008 and the Charities Act (Northern Ireland) 2013.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the executive's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the executive with respect to going concern are described in the relevant sections of this report.

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the executive's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the executive has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The executive is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2008 & 2013 requires us to report to you if, in our opinion:

- the information given in the Executive's Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

YEAR ENDED 31 MARCH 2025

Responsibilities of the executive

As explained more fully in the executive's responsibilities statement set out on page 4, the executive is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the executive determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the executive is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2008 & 2013, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charity complies with these requirements by discussions with management.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.
- We inquired of management as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the executive.
- Conclude on the appropriateness of the executive's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
INDEPENDENT AUDITORS' REPORT TO THE ULSTER EXECUTIVE (continued)

YEAR ENDED 31 MARCH 2025

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment through collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Ulster Executive, as a body. Our audit work has been undertaken so that we might state to the Ulster Executive those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and Ulster Executive as a body, for our audit work, for this report, or for the opinion we have formed.

Moore (N.I.) LLP

Moore (N.I.) LLP
Statutory Auditor

23/12/25

Donegal House
7 Donegal Square North
Belfast
Northern Ireland
BT1 5GB

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

| | Note | Unrestricted Funds | | Restricted | Total | Total |
|--|------|--------------------|-----------------|------------------|--------------------|--------------------|
| | | General | Designated | Funds | 2025 | 2024 |
| Income and endowments from: | | | | | | |
| Charitable activities: | | £ | £ | £ | £ | £ |
| Membership subscriptions | 3 | 135,033 | - | 28,428 | 163,461 | 159,104 |
| Members trading | 4 | 540,386 | - | - | 540,386 | 516,419 |
| International trips | | - | 44,630 | - | 44,630 | 7,453 |
| Events income | 5 | 36,281 | - | - | 36,281 | 14,758 |
| Grants receivable | 5 | - | - | 198,289 | 198,289 | 286,668 |
| Donations and legacies: | | | | | | |
| Donations | | 6,465 | - | - | 6,465 | 6,007 |
| Legacies | | 2,000 | - | - | 2,000 | 50,000 |
| Investments: | | | | | | |
| Investment income | 7 | 41,476 | - | 436 | 41,912 | 41,282 |
| Other income: | | | | | | |
| Interest receivable | | 4,150 | - | - | 4,150 | 3,740 |
| Fundraising | 6 | - | 9,395 | - | 9,395 | 7,162 |
| Total income and endowments | | 765,791 | 54,025 | 227,153 | 1,046,969 | 1,092,593 |
| Expenditure on: | | | | | | |
| Charitable activities: | | | | | | |
| Members trading | 8 | (562,839) | - | (24,925) | (587,764) | (543,852) |
| International trips | 8 | - | (44,630) | - | (44,630) | (7,453) |
| Guiding development | 8 | (104,131) | - | (152,070) | (256,201) | (226,882) |
| Events & other | 8 | (15,062) | - | (70,485) | (85,547) | (120,088) |
| | | (682,032) | (44,630) | (247,480) | (974,142) | (898,275) |
| Other expenditure: | | | | | | |
| Fundraising | 9 | (15,061) | (2,318) | - | (17,379) | (15,552) |
| Governance | 10 | (54,881) | (1,507) | (3,503) | (59,891) | (56,923) |
| Depreciation | | (78,123) | - | - | (78,123) | (73,351) |
| Profit/(loss) on disposal | | (10,129) | - | - | (10,129) | - |
| Total expenditure | | (840,226) | (48,455) | (250,983) | (1,139,664) | (1,044,101) |
| Net income/(expenditure) on charitable activities | | (74,435) | 5,570 | (23,830) | (92,695) | 48,492 |
| Net gain/(loss) on investments | 7 | 47,982 | - | (82) | 47,900 | 83,918 |
| Net income/(expenditure) | | (26,453) | 5,570 | (23,912) | (44,795) | 132,410 |
| Transfers between funds | | 6,927 | (6,927) | - | - | - |
| Net movements in funds | | (19,526) | (1,357) | (23,912) | (44,795) | 132,410 |
| FUNDS B/F 1ST APRIL 2024 | | 2,146,134 | 413,519 | 475,281 | 3,034,934 | 2,902,524 |
| FUNDS C/F 31 MARCH 2025 | | 2,126,608 | 412,162 | 451,369 | 2,990,139 | 3,034,934 |

The notes on pages 13-21 form part of these financial statements and should be read in conjunction herewith.

The Statement of Financial Activities (incorporating the income and expenditure account) is included in note 23 to the financial statements for the prior year ended 31 March 2024

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
BALANCE SHEET

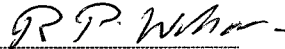
YEAR ENDED 31 MARCH 2025

| | Note | 2025 | | 2024 | |
|---------------------------------|-------|------------------|-------------------------|------------------|-------------------------|
| | | £ | £ | £ | £ |
| TANGIBLE FIXED ASSETS | 12 | | 1,623,954 | | 1,545,314 |
| FIXED ASSET INVESTMENTS | 13 | | 1,123,110 | | 1,268,562 |
| CURRENT ASSETS | | | | | |
| Stocks | 14 | 9,629 | | 7,282 | |
| Debtors | 15 | 38,629 | | 93,380 | |
| Bank and cash balances | 16 | 247,129 | | 243,552 | |
| | | <u>295,387</u> | | <u>344,214</u> | |
| CURRENT LIABILITIES | 17 | <u>(52,312)</u> | | <u>(123,157)</u> | |
| NET CURRENT ASSETS | | | <u>243,075</u> | | <u>221,057</u> |
| NET ASSETS | | | <u><u>2,990,139</u></u> | | <u><u>3,034,934</u></u> |
| FINANCED BY:- | | | | | |
| UNRESTRICTED FUNDS | | | | | |
| General funds | 18/20 | 2,126,608 | | 2,146,134 | |
| Designated funds | 18/20 | 412,162 | | 413,518 | |
| TOTAL UNRESTRICTED FUNDS | | <u>2,538,770</u> | | <u>2,559,652</u> | |
| RESTRICTED FUNDS | 19/20 | | 451,369 | | 475,281 |
| | | | <u>2,990,139</u> | | <u>3,034,933</u> |

The financial statements were provisionally approved by the Ulster Executive Committee on 13/09/2025 and signed on their behalf by:



Mrs Debbie McDowell
Ulster Chief Commissioner
Date: 23/12/25



Mr Patrick Wilson
Ulster Honorary Treasurer
Date: 23/12/25

The notes on pages 13-21 form part of these financial statements and should be read in conjunction herewith.

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
CASHFLOW STATEMENT

YEAR ENDED 31 MARCH 2025

| | <u>Note</u> | £ | 2025 £ | £ | 2024 £ |
|--|-------------|-----------|-----------|-----------|-----------|
| Net cash inflow | | | | | |
| From operating activities | 22 | | (68,943) | | 96,315 |
| Returns on investments and servicing of finance | | | | | |
| Interest paid | | - | | (781) | |
| Interest received | | 4,150 | | 3,740 | |
| Net cashflow from returns on investments and servicing of finance | | | 4,150 | | 2,959 |
| Capital expenditure and financial investment | | | | | |
| Payment to acquire tangible fixed assets | | (166,892) | | (38,998) | |
| Payment to acquire additional investments | | (239,967) | | (394,279) | |
| Proceeds on sale of investments | | 433,319 | | 177,140 | |
| Investment income | | 41,912 | | 41,282 | |
| Net cashflow from capital expenditure and financial investment | | | 68,372 | | (214,855) |
| Increase/(decrease) in cash | | | 3,579 | | (115,581) |
| Cash and cash equivalents at the beginning of the year | | | 243,552 | | 359,133 |
| Total cash and cash equivalents at the end of the year | | | 247,131 | | 243,552 |

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. STATEMENT OF ACCOUNTING POLICIES

These are the financial statements of The Guide Association, Province of Ulster ("Girlguiding Ulster") and they reflect the activities it undertakes on behalf of Girlguiding Ulster as a whole. Counties and Divisions within the Province of Ulster are responsible for their own finances and financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The principal accounting policies applied in the preparation of the financial statements are as follows:

Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fund accounting- Unrestricted Funds

Girlguiding Ulster's Unrestricted Funds consist of funds which may be used for its purpose at its discretion. These are comprised of a General Fund and two Designated Funds.

Fund accounting- Restricted Funds

Girlguiding Ulster's Restricted Funds now consist of seven funds where the donor has imposed restrictions on the use of the funds. The accounting records separate these restricted funds from the unrestricted funds of Girlguiding Ulster. A schedule of the movements on each restricted fund is set out in note 19.

Fund accounting - Designated funds

Designated funds are unrestricted funds set aside at the discretion of the executive for specific purposes.

Incoming Resources

- (i) Subscription income received is credited to revenue in the year of receipt.
- (ii) The block grant receivable from the Youth Council for Northern Ireland is credited to revenue account in the year in which it is awarded.
- (iii) All other incoming resources are accounted for when due except donations, which are accounted for when received.

Grants

Revenue grants are credited to revenue in the period in which the related expenditure is incurred.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Basis of allocation or apportionment of expenditure

Expenditure during the year is analysed into the three categories required by the SORP:

- Direct charitable expenditure (note 8)
- Fundraising and publicity costs (note 9)
- Management and administration costs (note 10)

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, or at valuation, less accumulated depreciation.

Depreciation is calculated so as to write off the cost of fixed assets over their anticipated useful lives. The annual rates of depreciation used are as follows:

| | |
|-----------------------|------------------------|
| Fixtures and Fittings | - 10% Reducing balance |
| Office Equipment | - 10% Reducing balance |
| Buildings | - 2% Straight Line |

Investments

Investments are stated at market value at the balance sheet date in accordance with the SORP.

Realised and unrealised gains or losses on investment assets are accounted for within the particular funds of which the investment assets form a part.

YEAR ENDED 31 MARCH 2025

STATEMENT OF ACCOUNTING POLICIES (cont'd)

Stocks

Stocks are valued at the lower of cost and net realisable value.

Pensions

Girlguiding Ulster contributes to two defined contribution schemes for its staff; Scottish Widows and Legal & General. The assets of each scheme are held separately from those of Girlguiding Ulster. The annual contributions payable are charged to the statement of financial activities in the year they are paid.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Going Concern

The charity prepares its accounts on the going concern basis. Management believe that the charity has the ability to continue as a going concern over the next 12 months as there are sufficient reserves to meet expenses and liabilities as they fall due. Management are satisfied that they are taking appropriate action to manage the situation.

2. TAXATION STATUS

The Guide Association, Province of Ulster is a registered charity, number NIC103728.

3. MEMBERSHIP SUBSCRIPTION INCOME

Membership subscription income received during the year amounted to £163,461 (2024 - £159,104)

4. MEMBERS TRADING INCOME

| | Unrestricted funds | | Restricted Funds | Total 2025 | Total 2024 |
|------------|--------------------|------------|------------------|----------------|----------------|
| | General | Designated | | | |
| | £ | £ | £ | £ | £ |
| Shop sales | 17,370 | - | - | 17,370 | 15,594 |
| Activities | 187,216 | - | - | 187,216 | 166,245 |
| Catering | 88,642 | - | - | 88,642 | 91,422 |
| Hire | 247,158 | - | - | 247,158 | 243,158 |
| | 540,386 | - | - | 540,386 | 516,419 |

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

| | Unrestricted funds | | Restricted Funds | Total 2025 | Total 2024 |
|--|--------------------|------------|------------------|------------|------------|
| | General | Designated | | | |
| | £ | £ | £ | £ | £ |
| 5. EVENTS INCOME & GRANTS RECEIVABLE | | | | | |
| Education Authority | - | - | 150,000 | 150,000 | 150,000 |
| King George Memorial Fund | - | - | 155 | 155 | 182 |
| Events Income | 36,281 | - | - | 36,281 | 14,758 |
| EA Capital Grant | - | - | 284 | 284 | 23,736 |
| Girlguiding UK Subscription Support | - | - | 7,000 | 7,000 | 7,000 |
| The National Lottery CF - Dormant Accounts Fund NI | - | - | 17,850 | 17,850 | 38,850 |
| EA Regional Development Funding | - | - | 20,000 | 20,000 | 20,000 |
| GGUK Adventure Fund | - | - | - | - | 25,500 |
| GGUK RIIG Project | - | - | - | - | 21,400 |
| EA MIS Funding | - | - | 1,000 | 1,000 | - |
| EA Celebration of Volunteers | - | - | 2,000 | 2,000 | - |
| | 36,281 | - | 198,289 | 234,569 | 301,426 |
| 6. FUNDRAISING | | | | | |
| | | | | | |
| | £ | £ | £ | £ | £ |
| Lorne walk | - | 9,395 | - | 9,395 | 7,162 |
| | - | 9,395 | - | 9,395 | 7,162 |
| 7. INVESTMENT INCOME | | | | | |
| | | | | | |
| | £ | £ | £ | £ | £ |
| Dividends received | 41,476 | - | 436 | 41,912 | 41,282 |
| | 41,476 | - | 436 | 41,912 | 41,282 |
| Gains/(losses) on disposal of investments | 21,169 | - | - | 21,169 | (29,273) |
| Gains/(losses) on revaluation of investments | 26,813 | - | (82) | 26,731 | 113,191 |
| | 47,982 | - | (82) | 47,900 | 83,918 |

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

8. DIRECTLY CHARITABLE EXPENDITURE

| | Member Trading £ | International Trips £ | Development of Guiding £ | Events & Other £ | Total 2025 £ | Total 2024 £ |
|--|------------------------|-----------------------------|--------------------------------|------------------------|--------------------|--------------------|
| Events & project expenditure | | | | | | |
| King George Memorial Fund | - | - | - | 155 | 155 | 182 |
| EA Capital Grant Expenditure | - | - | - | 284 | 284 | 23,736 |
| Girlguiding UK Subscription Support | - | - | - | 7,000 | 7,000 | 7,000 |
| The National Lottery CF - Dormant Accounts Fund NI | - | - | - | 40,047 | 40,047 | 29,854 |
| EA Regional Development Funding | - | - | - | 20,000 | 20,000 | 20,000 |
| GGUK Adventure Fund | - | - | - | - | - | 25,500 |
| International expenditure | - | 44,630 | - | - | 44,630 | 7,453 |
| EA MIS Funding | - | - | - | 1,000 | 1,000 | - |
| EA Celebration of Volunteers | - | - | - | 2,000 | 2,000 | - |
| | - | 44,630 | - | 70,485 | 115,116 | 113,724 |
| Recurring expenditure | | | | | | |
| Shop purchases | 10,165 | - | - | - | 10,165 | 15,080 |
| Staff costs | 283,382 | - | 161,894 | 10,121 | 455,396 | 410,644 |
| Outsourced catering costs | 81,764 | - | - | - | 81,764 | 86,956 |
| Outsourced cleaning costs | 40,077 | - | 25,048 | 1,431 | 66,556 | 63,535 |
| Guiding development | - | - | 7,831 | - | 7,831 | 1,751 |
| Repairs & maintenance | 29,561 | - | 18,476 | 1,056 | 49,093 | 39,119 |
| Irrecoverable VAT | 25,777 | - | - | - | 25,777 | 21,368 |
| Insurance | 11,931 | - | 7,457 | 426 | 19,815 | 18,045 |
| Heat, light & rates | 39,852 | - | 24,908 | 1,423 | 66,183 | 69,097 |
| Telephone & IT costs | 15,181 | - | 9,488 | 542 | 25,212 | 22,579 |
| Postage, stationery & photocopying | 1,475 | - | 933 | 53 | 2,461 | 2,534 |
| Professional fees & licenses | 4,446 | - | - | - | 4,446 | 4,310 |
| Credit card costs | 2,134 | - | - | - | 2,134 | 2,085 |
| Sundry expenses | 2,083 | - | - | - | 2,082 | 676 |
| International trips | - | - | - | - | - | 7,453 |
| Activities expenses | 17,800 | - | - | - | 17,800 | 21,982 |
| Events expenses | 21,601 | - | - | - | 21,601 | 4,545 |
| Advertising | 285 | - | 167 | 10 | 462 | 245 |
| Campsite facility | 251 | - | - | - | 251 | - |
| | 587,764 | - | 256,201 | 15,062 | 859,027 | 792,003 |
| TOTAL | 587,764 | 44,630 | 256,201 | 85,547 | 974,142 | 905,728 |

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

| 9. FUNDRAISING COSTS | 2025 | 2024 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Staff costs | 10,121 | 9,189 |
| Heat, light & rates | 1,423 | 1,486 |
| Repairs & maintenance | 1,056 | 841 |
| Insurance | 426 | 388 |
| Cleaning | 1,431 | 1,366 |
| Telephone & IT costs | 542 | 486 |
| Postage, stationery & photocopying | 63 | 60 |
| Lorne Walk expenses | 2,318 | 1,737 |
| | <u>17,379</u> | <u>15,552</u> |

| 10. GOVERNANCE COSTS | 2025 | 2024 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Staff costs | 25,302 | 22,973 |
| Audit fees | 4,750 | 4,750 |
| Committee expenses | 930 | 2,702 |
| Heat, light & rates | 3,558 | 3,715 |
| Repairs & maintenance | 2,639 | 2,103 |
| Insurance | 1,065 | 970 |
| Cleaning | 3,578 | 3,416 |
| Telephone & IT costs | 1,355 | 1,214 |
| Postage, stationery & photocopying | 157 | 149 |
| Investment management fees | 15,682 | 14,151 |
| Bank interest & charges | 873 | 781 |
| | <u>59,891</u> | <u>56,923</u> |

10a AUDITORS' REMUNERATION

Auditor's remuneration shown in governance costs (note 10) totalled £4,750 (2024 - £4,750)

11. STAFF NUMBERS AND REMUNERATION

The average number of full-time, part-time and casual staff employed by Girlguiding Ulster during the year was 39 (2024 - 32).

The total remuneration and staff expenses paid in respect of these staff (including national insurance and pension contributions) was £511,876 (2024 - £472,611). There were no employees whose emoluments exceeded £60,000.

The key management personnel of Girlguiding Ulster comprised of 4 members of staff (2024: 3), and the total remuneration paid in respect of these staff (including national insurance and pension contributions) was £195,172 (2024 - £144,190).

12. TANGIBLE FIXED ASSETS

| COST/VALUATION | Land & Buildings | Equipment & Furniture | Total |
|-----------------------------------|------------------|-----------------------|------------------|
| | £ | £ | £ |
| AT 1 April 2024 | 2,160,502 | 723,063 | 2,883,565 |
| Additions | 132,993 | 33,899 | 166,892 |
| Disposals | (2,755) | (25,026) | (27,781) |
| At 31st March 2025 | <u>2,290,740</u> | <u>731,936</u> | <u>3,022,676</u> |
| DEPRECIATION | | | |
| AT 1 April 2024 | 886,280 | 451,971 | 1,338,251 |
| Charge for year | 45,815 | 32,308 | 78,123 |
| Accumulated depreciation released | (936) | (16,716) | (17,652) |
| At 31st March 2025 | <u>931,159</u> | <u>467,563</u> | <u>1,398,722</u> |
| NET BOOK VALUE | | | |
| At 31st March 2025 | <u>1,359,581</u> | <u>264,373</u> | <u>1,623,954</u> |
| At 31st March 2024 | <u>1,274,222</u> | <u>271,092</u> | <u>1,545,314</u> |

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

| 13. INVESTMENTS | Unrestricted funds | | | Restricted Funds | Total 2025 | Total 2024 |
|---------------------------------------|--------------------|------------|-------|---------------------|---------------|---------------|
| | General | Designated | | | | |
| | £ | £ | £ | £ | £ | £ |
| Market value at 1st April 2024 | 1,260,253 | - | 8,309 | 1,268,562 | 983,064 | |
| Additions at cost | 239,967 | - | - | 239,967 | 394,279 | |
| Disposals at market value | (412,150) | - | - | (412,150) | (177,141) | |
| Unrealised gain/(loss) on revaluation | 26,376 | - | 355 | 26,731 | 68,360 | |
| Market value at 31st March 2025 | 1,114,446 | - | 8,664 | 1,123,110 | 1,268,562 | |
| Listed investments | 1,114,446 | - | 4,565 | 1,119,011 | 1,264,631 | |
| Other investments | - | - | 4,099 | 4,099 | 3,931 | |
| | 1,114,446 | - | 8,664 | 1,123,110 | 1,268,562 | |

14. STOCKS

Stocks represent goods for resale and are part of unrestricted general funds.

15. DEBTORS

| 15. DEBTORS | Unrestricted funds | | | Restricted Funds | Total 2025 | Total 2024 |
|--------------------------------|--------------------|------------|---|---------------------|---------------|---------------|
| | General | Designated | | | | |
| | £ | £ | £ | £ | £ | £ |
| Debtors | 20,174 | - | - | 20,174 | 1,313 | |
| Prepayments and accrued income | 19,566 | - | - | 19,566 | 94,716 | |
| VAT | (1,110) | - | - | (1,110) | (2,649) | |
| | 38,629 | - | - | 38,629 | 93,380 | |

16. BANK AND CASH

| 16. BANK AND CASH | Unrestricted funds | | | Restricted Funds | Total 2025 | Total 2024 |
|---|--------------------|------------|---------|---------------------|---------------|---------------|
| | General | Designated | | | | |
| | £ | £ | £ | £ | £ | £ |
| Province of Ulster Account, Ulster Bank | (786,337) | 412,162 | 408,630 | 34,455 | 34,396 | |
| Fundraising Account, Ulster Bank | 371 | - | - | 371 | 137 | |
| Restricted Account, Ulster Bank | - | - | 34,074 | 34,074 | 32,734 | |
| Savings Account, Ulster Bank | 82,833 | - | - | 82,833 | 60,604 | |
| Petty Cash | 20 | - | - | 20 | 20 | |
| Redmayne Bentley | 8,456 | - | - | 8,456 | 30,661 | |
| Redmayne Bentley, Savings | 86,920 | - | - | 86,920 | 85,000 | |
| | (607,737) | 412,162 | 442,704 | 247,129 | 243,552 | |

Surplus cash balances that were not required for immediate use, were transferred to investments during the year. (See note 13 also).

| 17. CREDITORS | Unrestricted funds | | | Restricted Funds | Total 2025 | Total 2024 |
|-----------------|--------------------|------------|---|---------------------|---------------|---------------|
| | General | Designated | | | | |
| | £ | £ | £ | £ | £ | £ |
| Accruals | 19,985 | - | - | 19,984 | 44,995 | |
| Deferred income | 3,395 | - | - | 3,395 | 42,197 | |
| Other Creditors | 28,934 | - | - | 28,933 | 35,964 | |
| | 52,314 | - | - | 52,312 | 123,157 | |

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

18. MOVEMENTS IN UNRESTRICTED FUNDS

| | Opening Balance | Income £ | Expenditure £ | Recognised Gains/ (losses) | Transfers (to)/from Funds | Closing Balance |
|--------------------------|--------------------|----------------|------------------|----------------------------------|---------------------------------|--------------------|
| General Fund | 2,146,134 | 765,791 | (840,226) | 47,982 | 6,927 | 2,126,608 |
| Designated Funds: | | | | | | |
| Lorne Walk | 779 | 9,395 | (2,318) | - | (6,927) | 929 |
| Exceptional Repairs | 412,740 | - | (1,507) | - | - | 411,233 |
| International Trips | - | 44,630 | (44,630) | - | - | - |
| | 413,519 | 54,026 | (48,455) | - | (6,927) | 412,162 |
| | 2,559,653 | 819,817 | (888,681) | 47,982 | - | 2,538,770 |

19. MOVEMENTS IN RESTRICTED FUNDS

| | Opening Balance £ | Income £ | Expenditure £ | Investment Gains/ (losses) £ | Transfers (to)/from Funds £ | Closing Balance £ |
|---------------------------------|-------------------------|------------------|--------------------|---------------------------------------|--------------------------------------|-------------------------|
| Pratt Memorial Bursary | 2,591 | 136 | - | (24) | - | 2,703 |
| Miss Louise McBride | 1,340 | 70 | - | (14) | - | 1,396 |
| Colonel GG Moody | 543 | 29 | - | (12) | - | 560 |
| Estate of Dr Anna Watson | 2,172 | 114 | - | (36) | - | 2,250 |
| Haughton Bequest | 1,663 | 87 | - | 5 | - | 1,755 |
| Lorne Development | 442,996 | - | - | - | - | 442,996 |
| EA Regional Development Funding | - | 20,000 | (20,000) | - | - | - |
| King George Memorial Fund | - | 155 | (155) | - | - | - |
| Education Authority | - | 150,000 | (150,000) | - | - | - |
| EA Capital Grant | - | 284 | (284) | - | - | - |
| EA MIS Funding | - | 1,000 | (1,000) | - | - | - |
| EA Celebration of Volunteers | - | 2,000 | (2,000) | - | - | - |
| Girlguiding UK Sub support | - | 7,000 | (7,000) | - | - | - |
| GGUK RIIG Project | 2,070 | - | (2,070) | - | - | - |
| Property & Maintenance Fund | - | 28,428 | (28,428) | - | - | - |
| Dormant Accounts Fund NI | 21,906 | 16,350 | (38,256) | - | - | - |
| Dormant Accounts Fund NI | - | 1,500 | (1,791) | - | - | (291) |
| | 475,281 | 227,153 | (250,983) | (82) | - | 451,369 |
| | 3,034,934 | 1,046,969 | (1,139,664) | 47,900 | - | 2,990,139 |

YEAR ENDED 31 MARCH 2025

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Tangible Fixed Assets £ | Investments £ | Net Current Assets £ | Long Term Liabilities £ | Total 2025 £ | Total 2024 £ |
|---------------------------|----------------------------------|------------------|-------------------------------|----------------------------------|--------------------|--------------------|
| UNRESTRICTED FUNDS | | | | | | |
| General | 1,623,954 | 1,114,446 | (611,791) | - | 2,126,609 | 2,146,133 |
| Designated: | | | | | | |
| Lorne Walk | - | - | 929 | - | 929 | 779 |
| Exceptional Repairs | - | - | 411,233 | - | 411,233 | 412,740 |
| | - | - | 412,162 | - | 412,162 | 416,519 |
| | 1,623,954 | 1,114,446 | (199,629) | - | 2,538,770 | 2,559,651 |
| RESTRICTED FUNDS | | | | | | |
| | Tangible Fixed Assets £ | Investments £ | Net Current Assets £ | Long Term Liabilities £ | Total 2025 £ | Total 2024 £ |
| Pratt Memorial Bursary | - | 2,703 | - | - | 2,703 | 2,591 |
| Miss Louise McBride | - | 1,396 | - | - | 1,396 | 1,340 |
| Colonel GG Moody | - | 560 | - | - | 560 | 543 |
| Estate of Dr Anna Watson | - | 2,250 | - | - | 2,250 | 2,172 |
| Haughton Bequest | - | 1,755 | - | - | 1,755 | 1,663 |
| Lorne Development | - | - | 442,996 | - | 442,996 | 442,996 |
| GGUK RIIG Project | - | - | - | - | - | 2,070 |
| Dormant Accounts Fund NI | - | - | - | - | (291) | 21,906 |
| | - | 8,664 | 442,996 | - | 451,369 | 475,281 |
| TOTAL FUNDS | 1,623,954 | 1,123,110 | 243,367 | - | 2,990,139 | 3,014,932 |

21. CONNECTED CHARITIES

The Guide Association, Province of Ulster is connected to The Guide Association whose headquarters are at 17/19 Buckingham Palace Road, London. There are other Countries, Regions, Counties, Divisions, Districts and Units which are responsible as separate charities for their own finances.

The Trefoil Guild and The Guide Association Trust Corporation are also connected parties.

Material Transactions with connected charities are set out in the notes to the accounts and in the statement of financial activities.

Mr Patrick Wilson acts as Honorary Treasurer and has a business relationship with Redmayne Bentley LLP, payments were made to Redmayne Bentley LLP for professional services during the year. These amounted to £15,682 (2024 - £14,151).

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOWS FROM OPERATING ACTIVITIES

| | 2025 £ | 2024 £ |
|--|-----------------|---------------|
| Net movement in funds | (44,795) | 132,410 |
| Finance costs - bank interest | - | 781 |
| Interest income from investments | (4,150) | (3,740) |
| Dividend income from investments | (41,912) | (41,282) |
| (Gain)/Loss on investments | (26,731) | (47,468) |
| (Gain)/Loss on disposal of investments | (21,169) | (20,892) |
| (Gain)/Loss on disposals | 10,129 | - |
| Depreciation | 78,123 | 73,351 |
| (Increase)/Decrease in stocks | (2,347) | (289) |
| (Increase)/Decrease in debtors | 54,754 | (52,717) |
| Increase/(Decrease) in creditors | (70,845) | 56,161 |
| | (68,943) | 96,315 |

YEAR ENDED 31 MARCH 2025

23. STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2024

| | <u>Unrestricted funds</u> | | <u>Restricted</u> | <u>Total</u> <u>2024</u> |
|---|---------------------------|-------------------|-------------------|-----------------------------|
| | <u>General</u> | <u>Designated</u> | <u>Funds</u> | |
| <u>Income and endowments from:</u> | | | | |
| Charitable activities: | £ | £ | £ | £ |
| Membership subscriptions | 130,176 | - | 28,928 | 159,104 |
| Members trading | 516,419 | - | - | 516,419 |
| International trips | - | 7,453 | - | 7,453 |
| Events income | 14,758 | - | - | 14,758 |
| Grants receivable | - | - | 286,668 | 286,668 |
| Donations and legacies: | | | | |
| Donations | 6,007 | - | - | 6,007 |
| | 50,000 | - | - | 50,000 |
| Investments: | | | | |
| Investment income | 40,792 | - | 491 | 41,282 |
| Other income: | | | | |
| Interest receivable | 3,740 | - | - | 3,740 |
| Fundraising | - | 7,162 | - | 7,162 |
| Total income and endowments | 761,891 | 14,615 | 316,087 | 1,092,593 |
| <u>Expenditure on:</u> | | | | |
| Charitable activities: | | | | |
| Members trading | (519,975) | - | (23,877) | (543,852) |
| International trips | - | (7,453) | - | (7,453) |
| Guiding development | (46,953) | - | (179,929) | (226,882) |
| Events & other | (13,816) | - | (106,272) | (120,088) |
| | (580,744) | (7,453) | (310,078) | (898,275) |
| Other expenditure: | | | | |
| Fundraising | (13,815) | (1,737) | - | (15,552) |
| Governance | (53,420) | - | (3,503) | (56,923) |
| Depreciation | (73,351) | - | - | (73,351) |
| Profit/ (loss) on disposal | - | - | - | - |
| Total expenditure | (721,331) | (9,189) | (313,581) | (1,044,101) |
| Net gain/(loss) on charitable activities | 40,560 | 5,426 | 2,506 | 48,492 |
| Net gain/ (loss) on investments | 85,040 | - | (1,123) | 83,918 |
| Net income/(expenditure) | 125,601 | 5,426 | 1,383 | 132,410 |
| Transfers between funds | 13,305 | (13,305) | - | - |
| Net movements in funds | 138,906 | (7,879) | 1,383 | 132,410 |
| FUNDS B/F 1ST APRIL 2023 | 2,007,229 | 421,398 | 473,898 | 2,902,525 |
| FUNDS C/F 31 MARCH 2024 | 2,146,134 | 413,519 | 475,281 | 3,034,934 |

