

**THE GUIDE ASSOCIATION, PROVINCE OF ULSTER**

**REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 March 2024**

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER  
FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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THE GUIDE ASSOCIATION, PROVINCE OF ULSTER  
REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2024

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The Executive of the Guide Association, Province of Ulster ("Girlguiding Ulster") is pleased to present its report for the year ended 31 March 2024.

**GOVERNING DOCUMENT AND CONSTITUTION**

Girlguiding Ulster is a registered charity (Charity Registration number NIC103728) with its headquarters at Lorne House, Station Road, Craigavad, Holywood, Co.Down, BT18 0BP.

**ORGANISATION STRUCTURE**

The Ulster Chief Commissioner of Girlguiding Ulster is a member of the Operational Delivery Group of The Guide Association and Chairperson of the Ulster Executive. Girlguiding Ulster is divided into nine "Counties" each represented by a County Commissioner.

Charity Trustees are appointed by the Ulster Chief Commissioner who is the Chairperson of the Trustee Committee. All County Commissioners are Trustees and when one of these roles is due to change, the Ulster Chief Commissioner writes to all adult leaders in the County concerned for them to nominate a potential County Commissioner. Once names are received the Chief and Deputy Chief Commissioners meet with each of the candidates, explain the role and the duty that they have as Trustees of Girlguiding Ulster. For other roles on the Trustee board, there is a role description which is circulated to all adult volunteers via an e-news, social media and through County channels. Anyone can apply and then meetings again are held with the Chief and Deputy Chief Commissioners to select the appropriate candidate.

All Trustees attend Trustee trainings both at UK and Northern Ireland levels. County Commissioners when appointed are partnered with a mentor who is a previous County Commissioner.

Trustees make all major decisions relating to the Charity. Day to day decisions are delegated to management staff and there is clear direction in the Girlguiding Ulster strategic plan as to what the aims and objectives of the organisation are over the next two year period. Budgets are set and staff are aware of departmental budget lines so any expenditure outside of this are discussed at Trustee meetings.

All Trustees complete a Related Party Transaction Certificate and Trustee Indemnity Insurance Declaration each financial year and this information is shared with the Accountants. Any connected charities or organisations are mentioned in Note 21 of the Annual Accounts.

**THE ULSTER EXECUTIVE**

The membership of the Committee shall be as follows:

- (i) The Ulster Chief Commissioner
- (ii) The Ulster Deputy Chief Commissioner (if appointed)
- (iii) The Ulster County Commissioners
- (iv) The Ulster Guiding Delivery Co-ordinator or her representative
- (v) Two members aged between 18 and 25

The charity trustees of Girlguiding Ulster are the voting members of the Ulster Executive.

**Commissioners:**

D McDowell	C King (Appointed 07/05/2023)
L Morrow	L Mercer
E Doran	R Gamble
C Neville	R Donnelly
F McFadden	H McCullough
C Eakin	M Greer
S Moffitt (Appointed 01/07/2023)	A Haire (Appointed 08/05/2023)

**PROFESSIONAL ADVISORS AND CONSULTANTS**

<b>Bankers</b>	Ulster Bank Limited Arches Retail Park Connswater Belfast BT5 4AF
<b>Stockbrokers</b>	Redmayne Bentley LLP 68 Wellington Park Belfast BT9 6DP
<b>Registered Auditors</b>	Moore (N.I.) LLP 4th Floor, Donegall House 7 Donegall Square North Belfast BT1 5GB
<b>Solicitors</b>	Carson Thompson Solicitors 82a Newry Street Banbridge BT32 3HA

YEAR ENDED 31 MARCH 2024

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#### OBJECTIVES

Girlguiding Ulster as part of the world-wide movement, enables girls and young women to fulfil their potential to take an active and responsible role in society through its distinctive, stimulating and enjoyable programme of activities delivered by trained volunteer leaders throughout the Province.

Its objectives are to:

- Create opportunities for more girls and adults to be part of Girlguiding Ulster
- Sustain an enjoyable and challenging programme of activities based on the Guiding method
- Enable and encourage all members to participate in decision making with Guiding
- Adapt the structure of Girlguiding Ulster to meet the needs of its members
- Identify and make effective use of all available resources and expertise of the benefit of Guiding
- Demonstrate the importance of Guiding's contribution locally, nationally and internationally

#### REVIEW OF THE ACTIVITIES

The Ulster Chief Commissioners Report for Girlguiding Ulster for 2023-2024 is set out in full below.

The Statement of Purpose, laid out below, summarises the objects of the Association as expressed in the governing document of the Association, which is the Royal Charter dated 1922.

#### Statement of Purpose

Girlguiding UK enables girls and young women to develop their potential and to make a difference to the world.

The strategic plan for Girlguiding Ulster follows the key themes from the GGUK plan.

#### Strategic Plan

Girlguiding Ulster continue to follow the key themes of the Girlguiding UK strategic plan "Today, Tomorrow, Together" which encompasses how we create exceptional experiences for girls and young women, how we can make volunteering even more rewarding and an enriching experience for our members and how we can be more inclusive and impactful.

#### Reserves

Throughout the period the Trustees have adopted a policy on its reserves ensuring that the unrestricted financial reserves (not including fixed assets) are such as provide a buffer in case of any loss of income which would give the Charity the chance to take appropriate steps. The Trustees continue to monitor the level of reserves

#### Exceptional Experiences for Girls

Many camps and Brownie Pack holidays took place at unit level across the year with over 200 girls enjoying summer Brownie and Guide camps at Lorne while a unit of Guides and Rangers travelled to the Netherlands for their summer camp. 9 Girls representing Girlguiding Ulster joined a Scout patrol from Greater Manchester and travelled to the World Scout Jamboree in South Korea. Due to bad weather and logistical problems at the camp site the patrol alongside the whole UK contingent had to be evacuated to Seoul for the remainder of the camp. While the girls didn't experience the full Jamboree they most certainly gained international experience.

We continued to offer Adventure days at Lorne with Guide & Rangers enjoying a 'Sky High' adventure including the High Ropes Cube Course and Zip Line. Over 500 Rainbows and Brownies enjoyed helping the "Lost Penguin" find Santa Claus on their visit to Lorne during December. Brownies and Guides enjoyed a "Party for Paddy" overnight residential in March and Guides and Rangers had the opportunity to take part in an Army Skills Builder Day at Palace Barracks. The girls learnt many new skills from building wheelbarrows, learning survival skills, First Aid and Team Building and worked towards several guiding badges. We held events at Stormont and Craigavon Civic Centre during UK Parliament Week in November and the Guides and Rangers where the girls listened to local (MP) representatives from all political parties and asked questions on their party policies. At the end of March GGU held a residential week for girls completing their Gold, Duke of Edinburgh Award and Queens Guide Award. The programme included an off-site challenge day as well as volunteering at Lorne Estate.

We are grateful for the partnership with the Institute of Civil Engineers. A challenge pack and badge for Guides and Rangers was produced in collaboration between ICE and Girlguiding Ulster. The activities and challenges gave girls an insight into the various careers within the engineer field of work and this was aptly launched on the International Day of the Girl. We are also grateful for our partnership with the Ulster Scots Agency. This allowed us to produce and print an activity pack for all sections, giving the girls lots of activities to do relating to Ulster Scots heritage with the girls gaining a badge after completion.

Our Young Member Executive met on 4 occasions across the year and continue to provide valuable insight and ideas to our Trustee Board. We are delighted that we have young members from GGU who sit on various GGUK groups. These include the GGUK Advocate panel, GGUK Amplify group and the GGUK Council. These girls are our future leaders, and it is important that their voices are heard at national level.

YEAR ENDED 31 MARCH 2024

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#### Rewarding Volunteer Experience

Without the dedication and weekly commitment of our volunteers we could not deliver the guiding programme to all our young members. We remain indebted to all who take on this role with passion and enthusiasm, and we know how much it benefits our girls.

Across the year we have offered trainings to our leaders covering A Safe Space, First Response, Doing Our Best, Walking Level 1, Effective Communication, Inclusion and Celebrating every member. We have also held training sessions on How to be a Trustee, Charity Commission for N Ireland and Cybersecurity. In January we held a training weekend for 40 Leaders who have been volunteering up to 5 years. We were joined at this by our Deputy Chief Guide and sessions were delivered around Managing Change, Growth & Retention, Going Away with Licence as well as enjoying outdoor activities including Busicraft.

In February we had a visit from our Chief Guide and we were delighted that she was able to award 2 of our long standing members with Girlguiding UK awards in recognition of the work they have done. Geraldine Linford received the Girlguiding Laurel Award and Catherine Irwin received the Girlguiding Silver Fish Award. We were also delighted that Margaret Robinson received a BEM in June in recognition for her services to guiding. Across the year many leaders received Long Service awards from 5-50 years. It is wonderful and fitting that we recognise these volunteers to express our thanks and acknowledge the commitment and time that they give to their units. This year we are delighted to have launched 2 new awards. The GGU Silver Ivy Award is to recognise the outstanding contribution made by a leader to guiding either in her unit or local area. The Girlguiding Ivy Award for Young Members recognises either the exceptional contribution they have made to guiding or coping with exceptional circumstances in their life or how they have shown prompt action and courage in an emergency situation. We are greatly looking forward to the presentation of these new awards.

In September an all leader zoom call was held to launch our events calendar for the guiding year, and update leaders on future trainings. This is supplemented across the year by our monthly E News that is sent to all leaders.

#### Inclusive and Impactful

GGU again ran a successful Easter and Summer scheme with over 1000 children taking part and our mid-week bookings for schools and youth groups remain high. In January 6 of our activity instructors completed their European Ropes Course Association (ERCA) Instructor Course. We are delighted that Lorne Estate's activity programme has again after inspection retained its Adventure Mark status after concluding an external inspection process.

Girlguiding Ulster are grateful for the grant they received from the Dormont Accounts fund. As an organisation we are aware that over recent years of the growing impact of the significant fall in volunteer numbers. This has led to fewer volunteers being able to take on extra responsibilities of management and reporting roles and we recognised that administration and reporting has become very onerous and time consuming. To counteract this impact, Girlguiding Ulster have decided to reduce the number of Counties from 9 to 4. This will allow us to have larger county teams, with more people taking on smaller roles and therefore spreading the load in a more equitable manner. This decision was taken with the full consultation of our members, with each County receiving a presentation with the data relevant to their area.

Funded by a grant from Garfield Weston we employed a project worker to take part in the GGUK Regional Inclusion, Innovation and Growth project. This staff member has continued to work in areas where GGU is not represented at present, establishing connections and carrying out workshops with groups who are underrepresented in our current membership. In July, GGU supported leaders and members as they took part in the Belfast Pride parade.

In January our annual satisfaction survey was sent to all our 1600 adult members. This gives them the opportunity to give us their opinion on the services we provide. This is invaluable feedback and directs our planning for all trainings, events and communications throughout the year. This year's results show that 90% were satisfied or very satisfied in all these areas.

In January members of the GGU Archivist team retired. We are very grateful to these members for the work that they have carried out across the years collating and preserving our guiding History. A new Archivist team has been formed and will continue the work so lovingly undertaken by their predecessors.

In March 2024 a strategic planning day, facilitated by GGUK, was held at Lorne. This brought together the Trustees, Lead Volunteers, representatives of our Young Member Executive plus all permanent staff. Through workshops we explored the 4 strategic pillars of, An Unrivalled Girl Led Experience, Rewarding and Flexible Volunteering, An Inclusive and Impactful Organisation, and A Sustainable and Efficient Organisation, to help us formulate our new strategic plan. This plan was specifically developed to help us our new strategic plan was developed to meet the needs of Girlguiding Ulster and to meet the needs of GGU and help us to grow our membership. This will be officially launched in September 2024.

In May we were absolutely delighted that our CEO Mrs Claire Flowers received an invitation to the coronation of Their Majesties King Charles and Queen Camilla. Three members of GGU also volunteered on the day and have since been presented with their coronation medals

We continue to monitor and ensure the financial sustainability of Girlguiding Ulster and continue to actively seek grants for programme, and capital expenditure. We would particularly like to thank the Education Authority, Department of Education and the N Ireland Executive for their support this year as well as Dormont Accounts Fund and Garfield Weston. We would also like to extend our thanks to Friends of Lorne for their continuing support and encouragement which is so beneficial to Girlguiding Ulster.

There is no doubt that much has been achieved since last year's report, but we are ever mindful that nothing stays the same for very long. We must continue to meet challenges, explore opportunities and evolve our structure and thinking, to ensure that we can deliver the best programme possible for all of our members. We should celebrate our successes, learn from our experiences but then always ask "what's next?" That is the challenge we all face together.

#### Conclusion

Girlguiding Ulster and Lorne Estate have had a successful year. This can be attributed to strong stewardship of our assets by our Trustees under the direction of our CEO. Sincere thanks must go to all our volunteers, staff, and partners who consistently go the extra mile to make sure that our guiding programme is delivered and needs of all our members are met.

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER  
REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 MARCH 2024

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**REVIEW OF THE FINANCIAL POSITION**

The financial statements annexed to this Report are the financial statements of The Guide Association, Province of Ulster ("Girlguiding Ulster") and they reflect the activities it undertakes on behalf of Girlguiding Ulster as a whole. Counties and Divisions within the Province of Ulster are responsible for their own finances and financial statements.

**Financial Resources**

Girlguiding Ulster made a profit in 2023/2024. We continue to ensure the financial sustainability of Girlguiding Ulster. We actively seek grants for programme and capital expenditure.

**The Statement of Financial Activities (SOFA)**

Incoming and outgoing resources for the year are detailed in the SOFA, together with the recognised gains or losses on investments. These are shown separately for Girlguiding Ulster's Unrestricted funds, which may be used at the discretion of the Ulster Executive and Girlguiding Ulster's Restricted Funds, which must be spent in accordance with the donors' wishes.

Overall net incoming resources for the year amounted to positive £132,409 compared with (£26,551 negative) in 2023.

An important feature of the SOFA is the analysis of outgoing resources between direct charitable expenditure on Girlguiding Ulster's activities, fundraising and publicity, and management and administration. Direct charitable expenditure represents 86% (2023 - 88%) of the total resources expended.

**The Balance Sheet**

As regards the assets of Girlguiding Ulster, the tangible fixed assets are held to support its activities.

The annual financial statements for 2024 are annexed to this Report and they include a report by Girlguiding Ulster's auditors Moore (N.I.) LLP. The financial statements comply with the current statutory requirements and with the requirements of the Guide Associations Royal Charter, and were approved by the Ulster Executive to be submitted to Girlguiding Ulster's Annual General Meeting for adoption.

**Risk Statement**

The main risks which Girlguiding Ulster faces are uncertainty of funding. Major risks are reviewed by the Executive on a regular basis to ensure that risks are mitigated as far as possible.

**Plans for Future Periods**

It is hoped that our membership will continue growing and there will be emphasis on recruiting, retaining adult volunteers and strengthening the counties.

This report was approved by the Ulster Executive at its meeting on 14 September 2024 and the Ulster Chief Commissioner was authorised to sign it on their behalf.

Mrs D McDowell  
Ulster Chief Commissioner  
Lorne House, Craigavad  
Holywood BT18 0BP



THE GUIDE ASSOCIATION, PROVINCE OF ULSTER  
INDEPENDENT AUDITORS' REPORT TO THE ULSTER EXECUTIVE

YEAR ENDED 31 MARCH 2024

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**Opinion**

We have audited the financial statements of The Guide Association in Northern Ireland for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the Charities Act (Northern Ireland) 2008 and the Charities Act (Northern Ireland) 2013.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the executive's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the executive with respect to going concern are described in the relevant sections of this report.

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the executive's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the executive has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The executive is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2008 & 2013 requires us to report to you if, in our opinion:

- the information given in the Executive's Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

YEAR ENDED 31 MARCH 2024

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**Responsibilities of the executive**

As explained more fully in the executive's responsibilities statement set out on page 4, the executive is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the executive determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the executive is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2008 & 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charity complies with these requirements by discussions with management.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.
- We inquired of management as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the executive.
- Conclude on the appropriateness of the executive's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER  
INDEPENDENT AUDITORS' REPORT TO THE ULSTER EXECUTIVE (continued)

YEAR ENDED 31 MARCH 2024

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment through collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the Ulster Executive, as a body. Our audit work has been undertaken so that we might state to the Ulster Executive those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and Ulster Executive as a body, for our audit work, for this report, or for the opinion we have formed.

Moore (N.I.) LLP

Moore (N.I.) LLP  
Statutory Auditor

Donegall House  
7 Donegal Square North  
Belfast  
Northern Ireland  
BT1 5GB

14.09.2024

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER  
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds		Restricted	Total	Total
		General	Designated	Funds	2024	2023
<b>Income and endowments from:</b>						
Charitable activities:		£	£	£	£	£
Membership subscriptions	3	130,176	-	28,928	159,104	143,745
Members trading	4	516,419	-	-	516,419	439,410
International trips		-	7,453	-	7,453	-
Events income	5	14,758	-	-	14,758	23,613
Grants receivable	5	-	-	286,668	286,668	519,929
Donations and legacies:						
Donations		6,007	-	-	6,007	9,294
Legacies		50,000	-	-	50,000	-
Investments:						
Investment income	7	40,792	-	491	41,282	29,981
Other income:						
Interest receivable		3,740	-	-	3,740	1,514
Fundraising	6	-	7,162	-	7,162	9,329
<b>Total income and endowments</b>		<b>761,891</b>	<b>14,615</b>	<b>316,087</b>	<b>1,092,593</b>	<b>1,176,816</b>
<b>Expenditure on:</b>						
Charitable activities:						
Members trading	8	(519,975)	-	(23,877)	(543,852)	(455,260)
International trips	8	-	(7,453)	-	(7,453)	-
Guiding development	8	(46,953)	-	(179,929)	(226,882)	(207,252)
Events & other	8	(13,816)	-	(106,272)	(120,088)	(332,715)
		<b>(580,744)</b>	<b>(7,453)</b>	<b>(310,078)</b>	<b>(898,275)</b>	<b>(995,227)</b>
Other expenditure:						
Fundraising	9	(13,815)	(1,737)	-	(15,552)	(12,879)
Governance	10	(53,420)	-	(3,503)	(56,923)	(47,997)
Depreciation		(73,351)	-	-	(73,351)	(72,366)
Profit/(loss) on disposal		-	-	-	-	-
<b>Total expenditure</b>		<b>(721,331)</b>	<b>(9,189)</b>	<b>(313,581)</b>	<b>(1,044,101)</b>	<b>(1,128,469)</b>
<b>Net gain/(loss) on charitable activities</b>		<b>40,560</b>	<b>5,426</b>	<b>2,506</b>	<b>48,492</b>	<b>48,347</b>
Net gain/(loss) on investments	7	85,040	-	(1,123)	83,918	(74,898)
<b>Net income/(expenditure)</b>		<b>125,601</b>	<b>5,426</b>	<b>1,383</b>	<b>132,410</b>	<b>(26,551)</b>
Transfers between funds		13,305	13,305	-	-	-
<b>Net movements in funds</b>		<b>138,906</b>	<b>7,879</b>	<b>1,383</b>	<b>132,410</b>	<b>(26,551)</b>
<b>FUNDS B/F 1ST APRIL 2023</b>		<b>2,007,229</b>	<b>421,398</b>	<b>473,898</b>	<b>2,902,525</b>	<b>2,929,075</b>
<b>FUNDS C/F 31 MARCH 2024</b>		<b>2,146,134</b>	<b>413,519</b>	<b>475,281</b>	<b>3,034,934</b>	<b>2,902,524</b>

The notes on pages 13-21 form part of these financial statements and should be read in conjunction herewith.

The Statement of Financial Activities (Incorporating the Income and expenditure account) is included in note 23 to the financial statements for the prior year ended 31 March 2023

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER  
BALANCE SHEET

YEAR ENDED 31 MARCH 2024

	<u>Note</u>	2024		2023	
		£	£	£	£
TANGIBLE FIXED ASSETS	12		1,545,315		1,579,667
FIXED ASSET INVESTMENTS	13		1,268,562		983,064
<b>CURRENT ASSETS</b>					
Stocks	14		7,282		6,993
Debtors	15		93,380		40,663
Bank and cash balances	16		243,552		359,133
			<u>344,214</u>		<u>406,789</u>
<b>CURRENT LIABILITIES</b>	17		<u>(123,157)</u>		<u>(66,996)</u>
<b>NET CURRENT ASSETS</b>			221,057		339,793
<b>NET ASSETS</b>			<u>3,034,934</u>		<u>2,902,524</u>
<b>FINANCED BY:-</b>					
<b>UNRESTRICTED FUNDS</b>					
General funds	18/20		2,146,134		2,007,228
Designated funds	18/20		413,518		421,398
<b>TOTAL UNRESTRICTED FUNDS</b>			<u>2,559,652</u>		<u>2,428,627</u>
<b>RESTRICTED FUNDS</b>	19/20		475,281		473,897
			<u>3,034,933</u>		<u>2,902,524</u>

The financial statements were approved by the Ulster Executive Committee on 14th September 2024 and signed on their behalf by:



Mrs Debbie McDowell  
Ulster Chief Commissioner



Mr Patrick Wilson  
Ulster Honorary Treasurer

The notes on pages 13-21 form part of these financial statements and should be read in conjunction herewith.

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER  
CASHFLOW STATEMENT

YEAR ENDED 31 MARCH 2024

	<u>Note</u>	2024	2023
		£	£
<b>Net cash inflow</b>			
From operating activities	22	96,315	101,250
<b>Returns on Investments and servicing of finance</b>			
Interest paid		(781)	(760)
Interest received		3,740	1,514
<b>Net cashflow from returns on investments and servicing of finance</b>		<u>2,959</u>	<u>754</u>
<b>Capital expenditure and financial investment</b>			
Payment to acquire tangible fixed assets		(38,998)	(9,199)
Payment to acquire additional investments		(394,279)	(288,349)
Proceeds on sale of investments		177,140	290,656
Investment income		41,282	29,981
<b>Net cashflow from capital expenditure and financial investment</b>		<u>(214,855)</u>	<u>23,089</u>
<b>Increase/(decrease) in cash</b>		<u>(115,581)</u>	<u>125,093</u>
Cash and cash equivalents at the beginning of the year		359,133	234,040
<b>Total cash and cash equivalents at the end of the year</b>		<u>243,552</u>	<u>359,133</u>

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER  
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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1. STATEMENT OF ACCOUNTING POLICIES

These are the financial statements of The Guide Association, Province of Ulster ("Girlguiding Ulster") and they reflect the activities it undertakes on behalf of Girlguiding Ulster as a whole. Counties and Divisions within the Province of Ulster are responsible for their own finances and financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The principal accounting policies applied in the preparation of the financial statements are as follows:

**Income recognition**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Fund accounting- Unrestricted Funds**

Girlguiding Ulster's Unrestricted Funds consist of funds which may be used for its purpose at its discretion. These are comprised of a General Fund and two+ Designated Funds.

**Fund accounting- Restricted Funds**

Girlguiding Ulster's Restricted Funds now consist of eight funds where the donor has imposed restrictions on the use of the funds. The accounting records separate these restricted funds from the unrestricted funds of Girlguiding Ulster. A schedule of the movements on each restricted fund is set out in note 19.

**Fund accounting - Designated funds**

Designated funds are unrestricted funds set aside at the discretion of the executive for specific purposes.

**Incoming Resources**

- (i) Subscription income received is credited to revenue in the year of receipt.
- (ii) The block grant receivable from the Youth Council for Northern Ireland is credited to revenue account in the year in which it is awarded.
- (iii) All other incoming resources are accounted for when due except donations, which are accounted for when received.

**Grants**

Revenue grants are credited to revenue in the period in which the related expenditure is incurred.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**Basis of allocation or apportionment of expenditure**

Expenditure during the year is analysed into the three categories required by the SORP:

- Direct charitable expenditure (note 8)
- Fundraising and publicity costs (note 9)
- Management and administration costs (note 10)

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost, or at valuation, less accumulated depreciation.

Depreciation is calculated so as to write off the cost of fixed assets over their anticipated useful lives. The annual rates of depreciation used are as follows:

Fixtures and Fittings	- 10% Reducing balance
Office Equipment	- 10% Reducing balance
Buildings	- 2% Straight Line

**Investments**

Investments are stated at market value at the balance sheet date in accordance with the SORP.

Realised and unrealised gains or losses on investment assets are accounted for within the particular funds of which the investment assets form a part.

YEAR ENDED 31 MARCH 2024

STATEMENT OF ACCOUNTING POLICIES (cont'd)

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Pensions**

Girlguiding Ulster contributes to two defined contribution schemes for its staff; Scottish Widows and Legal & General. The assets of each scheme are held separately from those of Girlguiding Ulster. The annual contributions payable are charged to the statement of financial activities in the year they are paid.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Going Concern**

The charity prepares its accounts on the going concern basis. Management believe that the charity has the ability to continue as a going concern over the next 12 months as there are sufficient reserves to meet expenses and liabilities as they fall due. Management's assessment of the going concern of the charity includes consideration of the Covid 19 outbreak. Management are satisfied that they are taking appropriate action to manage the situation.

**2. TAXATION STATUS**

The Guide Association, Province of Ulster is a registered charity, number NIC103728.

**3. MEMBERSHIP SUBSCRIPTION INCOME**

Membership subscription income received during the year amounted to £159,104 (2023 - £143,745)

**4. MEMBERS TRADING INCOME**

	Unrestricted funds		Restricted Funds	Total 2024	Total 2023
	General	Designated			
	£	£	£	£	£
Shop sales	15,594	-	-	15,594	15,388
Activities	166,245	-	-	166,245	168,215
Catering	91,422	-	-	91,422	53,870
Hire	243,158	-	-	243,158	201,937
	<b>516,419</b>	<b>-</b>	<b>-</b>	<b>516,419</b>	<b>439,410</b>

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER  
NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

	Unrestricted funds		Restricted Funds	Total 2024	Total 2023
	General	Designated			
	£	£	£	£	£
<b>5. EVENTS INCOME &amp; GRANTS RECEIVABLE</b>					
Education Authority	-	-	150,000	150,000	150,000
King George Memorial Fund	-	-	182	182	136
Events Income	14,758	-	-	14,758	23,613
EA Capital Grant	-	-	23,736	23,736	297,293
Tesco Community Grant	-	-	-	-	1,000
Ulster Scots Agency	-	-	-	-	10,000
Girlguiding UK Subscription Support 2023	-	-	7,000	7,000	7,000
The National Lottery CF - Dormant Accounts Fund NI	-	-	38,850	38,850	22,500
EA Regional Development Funding	-	-	20,000	20,000	-
GGUK Adventure Fund	-	-	25,500	25,500	-
GGUK RHG Project	-	-	21,400	21,400	32,000
	<u>14,758</u>	<u>-</u>	<u>286,668</u>	<u>301,426</u>	<u>543,542</u>
<b>6. FUNDRAISING</b>					
Lorne walk	-	7,162	-	7,162	9,329
	<u>-</u>	<u>7,162</u>	<u>-</u>	<u>7,162</u>	<u>9,329</u>
<b>7. INVESTMENT INCOME</b>					
Dividends received	40,792	-	491	41,282	29,981
	<u>40,792</u>	<u>-</u>	<u>491</u>	<u>41,282</u>	<u>29,981</u>
Gains/(losses) on disposal of investments	(29,273)	-	-	(29,273)	(29,273)
Gains/(losses) on revaluation of investments	114,313	-	(1,123)	113,191	(45,625)
	<u>85,040</u>	<u>-</u>	<u>(1,123)</u>	<u>83,918</u>	<u>(74,898)</u>

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER  
NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

8. DIRECTLY CHARITABLE EXPENDITURE

	Member Trading £	International Trips £	Development of Guiding £	Events & Other £	Total 2024 £	Total 2023 £
<b>Events &amp; project expenditure</b>						
King George Memorial Fund	-	-	-	182	182	136
EA Capital Grant Expenditure	-	-	-	23,736	23,736	297,293
Girlguiding UK Subscription Support 2023	-	-	-	7,000	7,000	7,000
The National Lottery CF - Dormant Accounts Fund NI	-	-	-	29,854	29,854	9,590
Tesco Community Grant	-	-	-	-	-	1,000
Ulster Scots Agency	-	-	-	-	-	10,000
EA Regional Development Funding	-	-	-	20,000	20,000	-
GGUK Adventure Fund 2024	-	-	-	25,500	25,500	-
International expenditure	-	7,453	-	-	7,453	-
	-	7,453	-	106,272	113,724	325,019
<b>Recurring expenditure</b>						
Shop purchases	15,080	-	-	-	15,080	9,113
Staff costs	257,295	-	144,160	9,189	410,644	362,384
Outsourced catering costs	86,956	-	-	-	86,956	63,698
Outsourced cleaning costs	38,258	-	23,911	1,366	63,535	47,487
Guiding development	-	-	1,751	-	1,751	7,288
Repairs & maintenance	23,555	-	14,722	841	39,119	30,342
Irrecoverable VAT	21,368	-	-	-	21,368	23,057
Insurance	10,866	-	6,791	388	18,045	14,260
Heat, light & rates	41,607	-	26,004	1,486	69,097	51,208
Telephone & IT costs	13,596	-	8,497	486	22,579	20,335
Postage, stationery & photocopying	1,519	-	960	55	2,534	1,587
Professional fees & licenses	4,310	-	-	-	4,310	4,219
Credit card costs	2,085	-	-	-	2,085	1,949
Sundry expenses	676	-	-	-	676	2,600
International trips	-	7,453	-	-	7,453	-
Centenary expenses	-	-	-	-	-	5,282
Activities expenses	21,982	-	-	-	21,982	15,477
Events expenses	4,545	-	-	-	4,545	9,059
Archives expenses	-	-	-	-	-	776
Advertising	154	-	86	5	245	-
Campsite facility	-	-	-	-	-	88
	543,852	7,453	226,882	13,816	792,003	670,208
<b>TOTAL</b>	<b>543,852</b>	<b>14,906</b>	<b>226,882</b>	<b>120,088</b>	<b>905,728</b>	<b>995,227</b>

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER  
NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

9. FUNDRAISING COSTS	2024	2023
	£	£
Staff costs	9,189	7,873
Heat, light & rates	1,486	1,101
Repairs & maintenance	841	653
Insurance	388	307
Cleaning	1,366	1,021
Telephone & IT costs	486	437
Postage, stationery & photocopying	60	34
Lorne Walk expenses	1,737	1,453
	<u>15,552</u>	<u>12,879</u>

10. GOVERNANCE COSTS	2024	2023
	£	£
Staff costs	22,973	19,684
Audit fees	4,750	5,200
Committee expenses	2,702	2,747
Heat, light & rates	3,715	2,753
Repairs & maintenance	2,103	1,631
Insurance	970	767
Cleaning	3,416	2,553
Telephone & IT costs	1,214	1,093
Postage, stationery & photocopying	149	85
Investment management fees	14,151	10,723
Bank interest & charges	781	760
	<u>56,923</u>	<u>47,997</u>

10a AUDITORS' REMUNERATION

Auditor's remuneration shown in governance costs (note 10) totalled £4,750 (2023 - £5,200)

11. STAFF NUMBERS AND REMUNERATION

The average number of full-time, part-time and casual staff employed by Girlguiding Ulster during the year was 32 (2023 - 32).

The total remuneration and staff expenses paid in respect of these staff (including national insurance and pension contributions) was £472,610 (2023 - £393,670).

There were no employees whose emoluments exceeded £60,000.

The key management personnel of Girlguiding Ulster comprised of 3 members of staff (2024: 3), and the total remuneration paid in respect of these staff (including national insurance and pension contributions) was £144,190 (2023 - £142,823).

12. TANGIBLE FIXED ASSETS

COST/VALUATION	Land & Buildings	Equipment & Furniture	Total
	£	£	£
AT 1 April 2023	2,160,502	684,065	2,844,567
Additions	-	38,998	38,998
Disposals	-	-	-
At 31st March 2024	<u>2,160,502</u>	<u>723,063</u>	<u>2,883,565</u>
DEPRECIATION			
AT 1 April 2023	843,069	421,831	1,264,900
Charge for year	43,211	30,140	73,351
Accumulated depreciation released	-	-	-
At 31st March 2024	<u>886,280</u>	<u>451,971</u>	<u>1,338,251</u>
NET BOOK VALUE			
At 31st March 2024	<u>1,274,222</u>	<u>271,092</u>	<u>1,545,314</u>
At 31st March 2023	<u>1,317,433</u>	<u>262,234</u>	<u>1,579,667</u>

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER  
NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

13. INVESTMENTS	Unrestricted funds			Restricted Funds	Total 2024	Total 2023
	General	Designated				
	£	£	£	£	£	£
Market value at 1st April 2023	974,600	-	8,464	983,064	1,060,300	
Additions at cost	394,279	-	-	394,279	288,349	
Disposals at market value	(177,141)	-	-	(177,141)	(319,929)	
Unrealised gain/(loss) on revaluation	68,515	-	(155)	68,360	(45,656)	
Market value at 31st March 2024	1,260,253	-	8,309	1,268,562	983,064	
Listed Investments	1,260,253	-	4,378	1,264,631	979,059	
Other Investments	-	-	3,931	3,931	4,005	
	1,260,253	-	8,309	1,268,562	983,064	

The Guide Association, Province of Ulster holds 100% of the issued share capital of The Guide Association Limited a dormant company registered in Northern Ireland.

14. STOCKS

Stocks represent goods for resale and are part of unrestricted general funds.

15. DEBTORS

15. DEBTORS	Unrestricted funds			Restricted Funds	Total 2024	Total 2023
	General	Designated				
	£	£	£	£	£	
Debtors	1,313	-	-	1,313	1,831	
Prepayments and accrued income	94,716	-	-	94,716	41,157	
VAT	(2,649)	-	-	(2,649)	(2,325)	
	93,380	-	-	93,380	40,663	

16. BANK AND CASH

16. BANK AND CASH	Unrestricted funds			Restricted Funds	Total 2024	Total 2023
	General	Designated				
	£	£	£	£	£	
Province of Ulster Account, Ulster Bank	(813,361)	413,519	434,238	34,396	23,194	
Fundraising Account, Ulster Bank	137	-	-	137	8,662	
Restricted Account, Ulster Bank	-	-	32,734	32,734	30,423	
Savings Account, Ulster Bank	60,604	-	-	60,604	291,864	
Petty Cash	20	-	-	20	20	
Redmayne Bentley	30,661	-	-	30,661	4,970	
Redmayne Bentley, Savings	85,000	-	-	85,000	-	
	(636,939)	413,519	466,972	243,552	359,133	

Surplus cash balances that were not required for immediate use, were transferred to investments during the year. (See note 13 also).

17. CREDITORS	Unrestricted funds			Restricted Funds	Total 2024	Total 2023
	General	Designated				
	£	£	£	£	£	
Accruals	44,996	-	-	44,995	25,860	
Deferred income	42,197	-	-	42,197	8,913	
Other Creditors	35,965	-	-	35,964	32,223	
	123,159	-	-	123,157	66,996	

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER  
NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

18. MOVEMENTS IN UNRESTRICTED FUNDS

	Opening Balance	Income £	Expenditure £	Recognised Gains/ (losses)	Transfers (to)/from Funds	Closing Balance
General Fund	2,007,229	761,891	(721,331)	85,040	13,305	2,146,135
Designated Funds:						
Lorne Walk	8,658	7,162	(1,737)	-	13,305	779
Exceptional Repairs	412,740	-	-	-	-	412,740
International Trips	-	7,453	(7,453)	-	-	-
	421,398	14,615	(9,189)	-	13,305	413,519
	2,428,627	776,505	(730,520)	85,040	-	2,559,653

19. MOVEMENTS IN RESTRICTED FUNDS

	Opening Balance £	Income £	Expenditure £	Investment Gains/ (losses) £	Transfers (to)/from Funds £	Closing Balance £
Pratt Memorial Bursary	2,789	153	-	(351)	-	2,591
Miss Louise McBride	1,442	79	-	(181)	-	1,340
Colonel GG Moody	584	32	-	(73)	-	543
Estate of Dr Anna Watson	2,336	128	-	(292)	-	2,172
Haughton Bequest	1,789	98	-	(224)	-	1,663
Lorne Development	442,996	-	-	-	-	442,996
EA Regional Development Funding	-	20,000	(20,000)	-	-	-
GGUK Adventure Fund 2024	-	25,500	(25,500)	-	-	-
King George Memorial Fund	-	182	(182)	-	-	-
Education Authority	-	150,000	(150,000)	-	-	-
EA Capital Grant	-	23,736	(23,736)	-	-	-
Girlguiding UK Sub support	-	7,000	(7,000)	-	-	-
GGUK RIIG Project	9,051	21,400	(28,381)	-	-	2,070
Property & Maintenance Fund	-	28,928	(28,928)	-	-	-
Dormant Accounts Fund NI	12,910	38,850	(29,854)	-	-	21,906
	473,897	316,086	(313,581)	(1,123)	-	475,281
	2,902,524	1,092,591	(1,044,101)	83,918	-	3,034,935

YEAR ENDED 31 MARCH 2024

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Long Term Liabilities £	Total 2024 £	Total 2023 £
<b>UNRESTRICTED FUNDS</b>						
General	1,545,315	1,260,253	(659,435)	-	2,146,133	2,007,229
Designated:						
Lorne Walk	-	-	779	-	779	8,658
Exceptional Repairs	-	-	412,740	-	412,740	412,740
	-	-	413,519	-	413,519	421,398
	1,545,315	1,260,253	(245,916)	-	2,559,651	2,428,627
<b>RESTRICTED FUNDS</b>						
	Tangible Fixed Assets £	Investments £	Net Current Assets £	Long Term Liabilities £	Total 2024 £	Total 2023 £
Pratt Memorial Bursary	-	2,591	-	-	2,591	2,789
Miss Louise McBride	-	1,340	-	-	1,340	1,442
Colonel GG Moody	-	543	-	-	543	584
Estate of Dr Anna Watson	-	2,172	-	-	2,172	2,336
Haughton Bequest	-	1,663	-	-	1,663	1,789
EA Regional Development Funding	-	-	-	-	-	-
Ulster scots agency	-	-	-	-	-	-
Property & Maintenance Fund	-	-	-	-	-	-
Lorne Development	-	-	442,996	-	442,996	442,996
GGUK RIIG Project	-	-	2,070	-	2,070	9,051
Dormant Accounts Fund NI	-	-	21,906	-	21,906	12,910
	-	8,309	466,972	-	475,281	473,897
<b>TOTAL FUNDS</b>	1,545,315	1,268,562	221,056	-	3,034,932	2,902,524

21. CONNECTED CHARITIES

The Guide Association, Province of Ulster is connected to The Guide Association whose headquarters are at 17/19 Buckingham Palace Road, London. There are other Countries, Regions, Counties, Divisions, Districts and Units which are responsible as separate charities for their own finances.

The Trefoil Guild and The Guide Association Trust Corporation are also connected parties.

Material Transactions with connected charities are set out in the notes to the accounts and in the statement of financial activities.

Mr Patrick Wilson acts as Honorary Treasurer and has a business relationship with Redmayne Bentley LLP, payments were made to Redmayne Bentley LLP for professional services during the year. These amounted to £14,151 (2023 - £10,723).

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOWS FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net movement in funds	132,410	(26,551)
Finance costs - bank interest	781	760
Interest income from investments	(3,740)	(1,514)
Dividend income from investments	(41,282)	(29,981)
(Gain)/Loss on investments	(47,468)	45,656
(Gain)/Loss on disposal of investments	(20,892)	29,273
(Gain)/Loss on disposals	-	-
Depreciation	73,351	72,365
(Increase)/Decrease in stocks	(289)	2,381
(Increase)/Decrease in debtors	(52,717)	358,850
Increase/(Decrease) in creditors	56,161	(349,989)
	96,315	101,250

YEAR ENDED 31 MARCH 2024

23. STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2023

	Unrestricted funds		Restricted	Total
	General	Designated	Funds	2023
<b>Income and endowments from:</b>				
<b>Charitable activities:</b>	£	£	£	£
Membership subscriptions	116,365	-	27,380	143,745
Members trading	439,410	-	-	439,410
International trips	-	-	-	-
Events income	23,613	-	-	23,613
Grants receivable	-	-	519,929	519,929
<b>Donations and legacies:</b>				
Donations	9,294	-	-	9,294
<b>Investments:</b>				
Investment income	29,505	-	476	29,981
<b>Other income:</b>				
Interest receivable	1,514	-	-	1,514
Fundraising	-	9,329	-	9,329
<b>Total income and endowments</b>	<b>619,702</b>	<b>9,329</b>	<b>547,785</b>	<b>1,176,816</b>
<b>Expenditure on:</b>				
<b>Charitable activities:</b>				
Members trading	(431,383)	-	(23,877)	(455,260)
International trips	-	-	-	-
Guiding development	(34,303)	-	(172,949)	(207,252)
Events & other	(7,697)	-	(325,019)	(332,715)
	(473,382)	-	(521,845)	(995,227)
<b>Other expenditure:</b>				
Fundraising	(11,426)	(1,452.63)	-	(12,879)
Governance	(44,494)	-	(3,503)	(47,997)
Depreciation	(72,366)	-	-	(72,366)
Profit/(loss) on disposal	-	-	-	-
<b>Total expenditure</b>	<b>(601,668)</b>	<b>(1,453)</b>	<b>(525,348)</b>	<b>(1,128,469)</b>
Net gain/(loss) on Investments	(74,347)	-	(551)	(74,898)
<b>Net income/(expenditure)</b>	<b>(56,314)</b>	<b>7,876</b>	<b>21,887</b>	<b>(26,551)</b>
Transfers between funds	-	-	-	-
<b>Net movements in funds</b>	<b>(56,314)</b>	<b>7,876</b>	<b>21,887</b>	<b>(26,551)</b>
<b>FUNDS B/F 1ST APRIL 2022</b>	<b>2,063,542</b>	<b>413,522</b>	<b>452,011</b>	<b>2,929,075</b>
<b>FUNDS C/F 31 MARCH 2023</b>	<b>2,007,229</b>	<b>421,398</b>	<b>473,898</b>	<b>2,902,524</b>

