

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER

REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 March 2023

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2023

The Executive of the Guide Association, Province of Ulster ("Girlguiding Ulster") is pleased to present its report for the year ended 31 March 2023.

GOVERNING DOCUMENT AND CONSTITUTION

Girlguiding Ulster is a registered charity (Charity Registration number NIC103728) with its headquarters at Lorne House, Station Road, Craigavad, Holywood, Co.Down, BT18 0BP.

ORGANISATION STRUCTURE

The Ulster Chief Commissioner of Girlguiding Ulster is a member of the Operational Delivery Group of The Guide Association and Chairperson of the Ulster Executive. Girlguiding Ulster is divided into nine "Counties" each represented by a County Commissioner.

Charity Trustees are appointed by the Ulster Chief Commissioner who is the Chairperson of the Trustee Committee. All County Commissioners are Trustees and when one of these roles is due to change, the Ulster Chief Commissioner writes to all adult leaders in the County concerned for them to nominate a potential County Commissioner. Once names are received the Chief and Deputy Chief Commissioners meet with each of the candidates, explain the role and the duty that they have as Trustees of Girlguiding Ulster. For other roles on the Trustee board, there is a role description which is circulated to all adult volunteers via an e-news, social media and through County channels. Anyone can apply and then meetings again are held with the Chief and Deputy Chief Commissioners to select the appropriate candidate.

All Trustees attend Trustee trainings both at UK and Northern Ireland levels. County Commissioners when appointed are partnered with a mentor who is a previous County Commissioner.

Trustees make all major decisions relating to the Charity. Day to day decisions are delegated to management staff and there is clear direction in the Girlguiding Ulster strategic plan as to what the aims and objectives of the organisation are over the next two year period. Budgets are set and staff are aware of departmental budget lines so any expenditure outside of this are discussed at Trustee meetings.

All Trustees complete a Related Party Transaction Certificate and Trustee Indemnity Insurance Declaration each financial year and this information is shared with the Accountants. Any connected charities or organisations are mentioned in Note 21 of the Annual Accounts.

THE ULSTER EXECUTIVE

The membership of the Committee shall be as follows:

- (i) The Ulster Chief Commissioner
- (ii) The Ulster Deputy Chief Commissioner (if appointed)
- (iii) The Ulster County Commissioners
- (iv) The Ulster Guiding Delivery Co-ordinator or her representative
- (v) Two members aged between 18 and 25

The charity trustees of Girlguiding Ulster are the voting members of the Ulster Executive.

Commissioners:

D McDowell		L Mercer	(Appointed 1st June 2022)
L Morrow		R Gamble	
E Doran		A Cochrane	(Resigned 31st August 2022)
D Doherty		R Donnelly	(Appointed 1st September 2022)
C Neville		H McCullough	
N Falls	(Resigned 31st August 2022)	J Compton	
F McFadden	(Appointed 1st September 2022)	M Greer	
C Eakin		E Peden	
F Atwell	(Resigned 31st May 2022)		

PROFESSIONAL ADVISORS AND CONSULTANTS

Bankers

Ulster Bank Limited
Arches Retail Park
Connswater
Belfast
BT5 4AF

Stockbrokers

Redmayne Bentley LLP
68 Wellington Park
Belfast
BT9 6DP

Registered Auditors

Moore (N.I.) LLP
4th Floor, Donegall House
7 Donegall Square North
Belfast
BT1 5GB

Solicitors

Carson Thompson
Solicitors
82a Newry Street
Banbridge BT32 3HA

YEAR ENDED 31 MARCH 2023

OBJECTIVES

Girlguiding Ulster as part of the world-wide movement, enables girls and young women to fulfil their potential to take an active and responsible role in society through its distinctive, stimulating and enjoyable programme of activities delivered by trained volunteer leaders throughout the Province.

Its objectives are to:

- Create opportunities for more girls and adults to be part of Girlguiding Ulster
- Sustain an enjoyable and challenging programme of activities based on the Guiding method
- Enable and encourage all members to participate in decision making with Guiding
- Adapt the structure of Girlguiding Ulster to meet the needs of its members
- Identify and make effective use of all available resources and expertise of the benefit of Guiding
- Demonstrate the importance of Guiding's contribution locally, nationally and internationally

REVIEW OF THE ACTIVITIES

The Ulster Chief Commissioners Report for Girlguiding Ulster for 2021-2022 is set out in full below.

The Statement of Purpose, laid out below, summarises the objects of the Association as expressed in the governing document of the Association, which is the Royal Charter dated 1922.

Statement of Purpose

Girlguiding UK enables girls and young women to develop their potential and to make a difference to the world.

The strategic plan for Girlguiding Ulster follows the key themes from the GGUK plan.

Strategic Plan

Girlguiding Ulster continue to follow the key themes of the Girlguiding UK strategic plan "Today, Tomorrow, Together" which encompasses how we create exceptional experiences for girls and young women, how we can make volunteering even more rewarding and an enriching experience for our members and how we can be more inclusive and impactful.

This financial year finally saw Girlguiding Ulster back to fully operational status after 2 years of various restrictions due to the Covid 19 pandemic. Units were able to meet in their usual venues and a full guiding programme was undertaken again and our membership which had fallen during the previous year increased by 13.45%.

During 2022 we celebrated the Centenary of Girlguiding Ulster with many special events for all our membership.

Reserves

Throughout the period the Trustees have adopted a policy on its reserves ensuring that the unrestricted financial reserves (not including fixed assets) are such as provide a buffer in case of any loss of income which would give the Charity the chance to take appropriate steps. The Trustees continue to monitor the level of reserves

Exceptional Experiences for Girls

Girls in all sections continued to work towards their Theme awards, Skill Builder awards and Interest Badges with over 6500 badges being awarded.

ICE (International Community Experience) saw Guides aged 11-13 years of age take part in activities over 3 weekends, the final one of which was held in Roscommon.

Alongside many unit camps and Brownie Pack Holidays, 3 weekend Centenary camps took place for over 200 Brownies, Guides and Rangers during the summer months at Lorne Estate. A Centenary fun day was also held for our Rainbows. Girlguiding Ulster produced a Centenary challenge pack for all sections and over 3500 badges which had been designed by a Brownie from Co Tyrone, were awarded to girls.

9 girls were selected from Girlguiding Ulster to be part of a Scout patrol from Greater Manchester to attend the World Scout Jamboree 2023 in South Korea. The girls travelled to Manchester for 3 training weekends with a further 2 still to take place.

We continued to offer girls in all section's valuable outdoor activity experiences, with Rainbows enjoying a Rhythm & Rhyme Day, Brownies a Myths and Legends day and Guides and Rangers a Marvel Us Adventure day. In December, Brownies and Rainbows visited Santa in his Grotto at Lorne and many units enjoyed an exclusive screening of Matilda, the Musical on its release in Odeon cinemas. In February, Thinking Day events were held for all sections. 2 Army skill builder days were run at Palace Barracks and the Army Reserve Centre, Limavady where girls had the opportunity to work towards Skills Builders, first aid and camping along with changing a tyre and building a wheelbarrow. Activity days for all sections were held at W5.

In June the construction of three new site huts for our campsites (including tent stores and food preparation areas) along with 3 toilet and shower blocks were completed. Additionally a self-contained classroom/meeting room was added to our estate. In November we officially dedicated this new facility in memory of our Vice President, the late Ivy Lee, MBE, a long and valued member of Girlguiding Ulster, and were delighted to welcome members of Ivy's family to the event.

In November over 114 girls attended a UK Parliament event at Stormont and a further 60 at Craigavon Civic Centre. Girls had the opportunity to take part in a debate and then ask questions of the MLA's (and one MP) who attended before casting their votes. The annual Girlguiding UK, Girls Attitude Survey was launched in October which this year contained NI statistics showing how girls aged 7-21 are concerned about their mental health, gender stereotypes and needing to feel safe and protected. Girlguiding Ulster Young Advocates presented the findings to our invited audience of local councillors and partners and, EA representatives. One of our Advocates attended Parliament to speak on the importance of keeping girls and young women safe online. Girlguiding Ulster also have young member representation on the Girlguiding UK Council and Girlguiding UK youth steering group, Amplify.

Our Young Member Executive met on 4 occasions across the year and held their first event, a Prom and overnight stay at Lorne, attended by over 80 girls.

YEAR ENDED 31 MARCH 2023

Rewarding Volunteer Experience

We are indebted to our dedicated volunteers for their continued commitment in delivering our guiding programme to all our young members.

The launch of our Centenary events took place at the start of March 2022. Unfortunately, this event had to take place on zoom as restrictions still had an impact on large groups gathering together. The event was well attended, and leaders greatly enjoyed hearing from our Chief Guide, Amanda Medler and Jillian Van Turnhout, a former Chief Commissioner of Irish Girl Guides. We held 2 events across the year to celebrate our Centenary with our members. "Time to Remember" Tea Parties were held at Lorne where our archivists had put together a wonderful display depicting guiding through the last 100 years. In October over 200 members enjoyed a celebration lunch in Cookstown where we were joined by our Chief Guide and our guest speaker, Susan McEwan who spoke about inspiring women to be the best version of themselves.

Across the year we have continued to offer training for our leaders covering A Safe Space, First Response, Programme, Accounts, Doing our Best, Going Away With, CCNI, EA registration and annual reporting/completing annual returns for CCNI. This has been supplemented by training for our Commissioners on Complaints & Compliance, Safeguarding, Residential Event sign off, Growth & Retention and Succession Planning. County Commissioners also attended a Girlguiding UK conference in Birmingham where the theme was "Confident, Competent, Empowerment and Happy!" Additionally, our Safeguarding leaders attended a conference in September. After all training sessions members receive a link to an evaluation survey, the results of which are analysed enabling improvements to be made going forward.

All volunteers receive monthly updates on events, training and other opportunities through our E News and social media posts and can attend in person District meetings in their area. They were invited to a zoom call, "Get Set for Guiding" at the start of September giving updates on upcoming training opportunities, events calendar, and Lorne Estate. In January, after receiving a grant from the Dormant Accounts Fund we launched our 2 year project called 'GREAT' looking at succession planning and sustainability of our organisation. We recognise the knowledge and passion our volunteers have for Guiding and, therefore, all Leaders/Young Leaders were invited to a meeting in their county to be included in these initial discussions that will shape the future of Girlguiding Ulster. We look forward to seeing how this progresses over the next 2 years.

In May, 12 of our Leaders had the opportunity to volunteer at a Garden Party at Buckingham Palace and several members volunteered at the Queens Platinum Jubilee celebrations while others were able to attend the Queen's Jubilee pageant and one leader was selected to attend the Garter Procession at Windsor Castle. GGU was delighted to take part in the official beacon lighting ceremony to celebrate the Queens Platinum Jubilee.

It was with great sadness that we learnt of the death of our Patron, Her Majesty The Queen on 8th September 2022. Over the next 10 days many of our members gathered to show their respect and Girlguiding Ulster were honoured to receive an invitation to St Anne's Cathedral for a Service of Reflection for the life of Her Majesty and our previous Chief Commissioner, Mrs Brenda Herron received an invitation to the state funeral.

Inclusive and Impactful

GGU has employed a project worker to take part in the RIIG project (Regional Inclusion, Innovation and Growth) funded by Garfield Weston through GGUK. This project focuses on Girlguiding in the west of our province, carrying out workshops in areas or communities where Girlguiding isn't represented at present and to understand the reasons why.

In May, after an inspection, Lorne Estate's activity programme was again successful in retaining its Adventuremark status. In July GGU took part in the Belfast Pride parade for the first time. In the same month we were awarded a NI Autism Impact Award, in recognition of the excellent service we provide for our members who have autism, as well as our appointment of two Autism Champions to give leader support within GGU.

In September we launched our new recruitment advertising campaign including 28 prime time TV advertisements, targeted Facebook posts and provided recruitment posters and flyers to every unit, resulting in 1953 visits to our Girlguiding Ulster website.

With all restrictions lifted GGU were able to run successful Easter and Summer schemes and mid-week bookings from schools and youth groups have returned to pre pandemic levels.

In January our annual satisfaction survey was sent to our 1600 adult members seeking their feedback on safeguarding, programme resources, governance support, trainings, events, and communications. This year's results showed that 90% were satisfied or very satisfied in all these areas.

Lorne Volunteers is a new group who have given their time to help with the maintenance of Lorne Estate. Since January they have planted over 400 bulbs, planted trees, painted picnic benches, removed ivy from perimeter walls and prepared hanging baskets.

We were delighted to present 220 Long Service awards to our volunteers to express our thanks and recognise the continued impact they have on the young members of our organisation. We particularly wish to extend our congratulations to Mrs Brenda Herron and Mrs Helena White who received National Honours in acknowledgement of their outstanding service to guiding. In June, Girlguiding Ulster Executive made a presentation to Mrs Claire Flowers, CEO Girlguiding Ulster, in recognition of her 25 years of service to our organisation.

Working with our HR company and with full consultation with our staff, GGU designed our Performance Development Review document for staff appraisals and a competency framework, to support the achievements of our strategic objectives.

Lorne is continuing to diversify its income and were delighted to welcome a film crew for 10 days in June when Lorne Estate became the location set for the movie "The Last Rifleman".

Girlguiding Ulster and Lorne Estate are grateful for all the grants that are received, in particular from Education Authority, Dormant Accounts fund, Garfield Weston and the Tesco Community grant. Thanks also go to Girlguiding UK for support with subscription payments, Friends of Lorne for their continued support and the Army for their support for both our camps and skills days.

Conclusion

In the first full year of trading since the pandemic, Girlguiding Ulster and Lorne Estate have had a successful year. This can be attributed to strong stewardship of our assets by our Trustees under the direction of our CEO. Sincere thanks must go to all our volunteers, staff, and partners who consistently go the extra mile to make sure that our guiding programme is delivered and needs of all our members are met.

YEAR ENDED 31 MARCH 2023

REVIEW OF THE FINANCIAL POSITION

The financial statements annexed to this Report are the financial statements of The Guide Association, Province of Ulster ("Girlguiding Ulster") and they reflect the activities it undertakes on behalf of Girlguiding Ulster as a whole. Counties and Divisions within the Province of Ulster are responsible for their own finances and financial statements.

Financial Resources

Girlguiding Ulster made a profit in 2022/2023. However, there were losses on investments. We continue to ensure the financial sustainability of Girlguiding Ulster. We actively seek grants for programme and capital expenditure.

The Statement of Financial Activities (SOFA)

Incoming and outgoing resources for the year are detailed in the SOFA, together with the recognised gains or losses on investments. These are shown separately for Girlguiding Ulster's Unrestricted funds, which may be used at the discretion of the Ulster Executive and Girlguiding Ulster's Restricted Funds, which must be spent in accordance with the donors' wishes.

Overall net incoming resources for the year amounted to negative £26,710 compared with (£95,487 positive) in 2022.

An important feature of the SOFA is the analysis of outgoing resources between direct charitable expenditure on Girlguiding Ulster's activities, fundraising and publicity, and management and administration. Direct charitable expenditure represents 88% (2022- 80%) of the total resources expended.

The Balance Sheet

As regards the assets of Girlguiding Ulster, the tangible fixed assets are held to support its activities.

The annual financial statements for 2022 are annexed to this Report and they include a report by Girlguiding Ulster's auditors Moore (N.I.) LLP. The financial statements comply with the current statutory requirements and with the requirements of the Guide Associations Royal Charter, and were approved by the Ulster Executive to be submitted to Girlguiding Ulster's Annual General Meeting for adoption.

Risk Statement


The main risks which Girlguiding Ulster faces are uncertainty of funding, the importance of increasing midweek business in Lorne and the cost of living crisis. Major risks are reviewed by the Executive on a regular basis to ensure that risks are mitigated as far as possible.

Plans for Future Periods

It is hoped that our membership will continue growing and there will be emphasis on recruiting & retraining adult volunteers.

This report was approved by the Ulster Executive at its meeting on 6 September 2023 and the Ulster Chief Commissioner was authorised to sign it on their behalf.

Mrs D McDowell
Ulster Chief Commissioner
Lorne House, Craigavad
Holywood BT18 0BP


3.10.23

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
INDEPENDENT AUDITORS' REPORT TO THE ULSTER EXECUTIVE

YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of The Guide Association in Northern Ireland for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the Charities Act (Northern Ireland) 2008 and the Charities Act (Northern Ireland) 2013.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the executive's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the executive with respect to going concern are described in the relevant sections of this report.

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the executive's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the executive has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The executive is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2008 & 2013 requires us to report to you if, in our opinion:

- the information given in the Executive's Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

YEAR ENDED 31 MARCH 2023

Responsibilities of the executive

As explained more fully in the executive's responsibilities statement set out on page 4, the executive is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the executive determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the executive is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2008 & 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charity complies with these requirements by discussions with management.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.
- We inquired of management as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the executive.
- Conclude on the appropriateness of the executive's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

YEAR ENDED 31 MARCH 2023

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment through collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Ulster Executive, as a body. Our audit work has been undertaken so that we might state to the Ulster Executive those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and Ulster Executive as a body, for our audit work, for this report, or for the opinion we have formed.

Moore (N.I.) LLP

Moore (N.I.) LLP
Statutory Auditor

Donegal House
7 Donegal Square North
Belfast
Northern Ireland
BT1 5GB

3. 10. 2023

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds		Restricted	Total	Total
		General	Designated	Funds	2023	2022
		£	£	£	£	£
Income and endowments from:						
Charitable activities:						
Membership subscriptions	3	116,365	-	27,380	143,745	181,792
Members trading	4	439,410	-	-	439,410	102,535
International trips		-	-	-	-	13,427
Events income	5	23,613	-	-	23,613	5,740
Grants receivable	5	-	-	519,929	519,929	667,345
Donations and legacies:						
Donations		9,294	-	-	9,294	5,627
Investments:						
Investment income	7	29,505	-	476	29,981	22,826
Other income:						
Interest receivable		1,514	-	-	1,514	29
Fundraising	6	-	9,329	-	9,329	-
Total income and endowments		619,702	9,329	547,785	1,176,816	999,321
Expenditure on:						
Charitable activities:						
Members trading	8	(431,383)	-	(23,877)	(455,260)	(341,280)
International trips	8	-	-	-	-	-
Guiding development	8	(34,303)	-	(172,949)	(207,252)	(147,481)
Events & other	8	(7,697)	-	(325,019)	(332,715)	(277,680)
		(473,382)	-	(521,845)	(995,227)	(766,441)
Other expenditure:						
Fundraising	9	(11,426)	(1,453)	-	(12,879)	(8,308)
Governance	10	(44,494)	-	(3,503)	(47,997)	(40,811)
Depreciation		(72,366)	-	-	(72,366)	(74,908)
Profit/(loss) on disposal		-	-	-	-	(75,462)
Total expenditure		(601,668)	(1,453)	(525,348)	(1,128,469)	(965,930)
Net gain/(loss) on investments	7	(74,347)	-	(551)	(74,898)	62,098
Net income/(expenditure)		56,314	7,876	21,887	26,551	95,489
Transfers between funds		-	-	-	-	-
Net movements in funds		56,314	7,876	21,887	26,551	95,489
FUNDS B/F 1ST APRIL 2022		2,063,542	413,522	452,011	2,929,075	2,833,586
FUNDS C/F 31 MARCH 2023		2,007,228	421,398	473,898	2,902,524	2,929,075

The notes on pages 12-21 form part of these financial statements and should be read in conjunction herewith.

The Statement of Financial Activities (incorporating the income and expenditure account) is included in note 23 to the financial statements for the prior year ended 31 March 2022

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
BALANCE SHEET

YEAR ENDED 31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
TANGIBLE FIXED ASSETS	12		1,579,667		1,642,833
FIXED ASSET INVESTMENTS	13		983,064		1,060,300
CURRENT ASSETS					
Stocks	14	6,993		9,374	
Debtors	15	40,663		41,057	
Grants	15	-		358,456	
Bank and cash balances	16	359,133		234,040	
		<u>406,789</u>		<u>642,927</u>	
CURRENT LIABILITIES	17	<u>(66,996)</u>		<u>(416,985)</u>	
NET CURRENT ASSETS			339,793		225,942
NET ASSETS			<u>2,902,524</u>		<u>2,929,075</u>
FINANCED BY:-					
UNRESTRICTED FUNDS					
General funds	18/20	2,007,228		2,063,542	
Designated funds	18/20	421,398		413,522	
TOTAL UNRESTRICTED FUNDS		<u>2,428,627</u>		<u>2,477,064</u>	
RESTRICTED FUNDS	19/20		473,897		452,011
			<u>2,902,524</u>		<u>2,929,075</u>

The financial statements were approved by the Ulster Executive Committee on 6 September 2023 and signed on their behalf by:


Mrs Debbie McDowell 3:10-23
Ulster Chief Commissioner


Mr Patrick Wilson
Ulster Honorary Treasurer

The notes on pages 12-21 form part of these financial statements and should be read in conjunction herewith.

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
CASHFLOW STATEMENT

YEAR ENDED 31 MARCH 2023

	<u>Note</u>	2023	2022
		£	£
Net cash inflow			
From operating activities	22	803,051	(61,220)
Returns on investments and servicing of finance			
Interest paid		(1,027)	(784)
Interest received		64	29
Investment income		20,385	22,826
Net cashflow from returns on investments and servicing of finance		19,422	22,071
Capital expenditure and financial investment			
Payment to acquire tangible fixed assets		(39,382)	(42,301)
Payment to acquire additional investments		(383,596)	(363,711)
Proceeds on sale of investments		466,438	299,768
Net cashflow from capital expenditure and financial investment		43,460	(106,244)
Increase/(decrease) in cash		865,933	(145,393)
Cash and cash equivalents at the beginning of the year		121,310	379,433
Total cash and cash equivalents at the end of the year		987,243	234,040

YEAR ENDED 31 MARCH 2023

1. STATEMENT OF ACCOUNTING POLICIES

These are the financial statements of The Guide Association, Province of Ulster ("Girlguiding Ulster") and they reflect the activities it undertakes on behalf of Girlguiding Ulster as a whole. Counties and Divisions within the Province of Ulster are responsible for their own finances and financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The principal accounting policies applied in the preparation of the financial statements are as follows:

Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fund accounting- Unrestricted Funds

Girlguiding Ulster's Unrestricted Funds consist of funds which may be used for its purpose at its discretion. These are comprised of a General Fund and two+ Designated Funds.

Fund accounting- Restricted Funds

Girlguiding Ulster's Restricted Funds now consist of six funds where the donor has imposed restrictions on the use of the funds. The accounting records separate these restricted funds from the unrestricted funds of Girlguiding Ulster. A schedule of the movements on each restricted fund is set out in note 19.

Fund accounting - Designated funds

Designated funds are unrestricted funds set aside at the discretion of the executive for specific purposes.

Incoming Resources

- (i) Subscription income received is credited to revenue in the year of receipt.
- (ii) The block grant receivable from the Youth Council for Northern Ireland is credited to revenue account in the year in which it is awarded.
- (iii) All other incoming resources are accounted for when due except donations, which are accounted for when received.

Grants

Revenue grants are credited to revenue in the period in which the related expenditure is incurred.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Basis of allocation or apportionment of expenditure

Expenditure during the year is analysed into the three categories required by the SORP:

- Direct charitable expenditure (note 8)
- Fundraising and publicity costs (note 9)
- Management and administration costs (note 10)

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, or at valuation, less accumulated depreciation.

Depreciation is calculated so as to write off the cost of fixed assets over their anticipated useful lives. The annual rates of depreciation used are as follows:

Fixtures and Fittings	- 10% Reducing balance
Office Equipment	- 10% Reducing balance
Buildings	- 2% Straight Line

Investments

Investments are stated at market value at the balance sheet date in accordance with the SORP.

Realised and unrealised gains or losses on investment assets are accounted for within the particular funds of which the investment assets form a part.

YEAR ENDED 31 MARCH 2023

STATEMENT OF ACCOUNTING POLICIES (cont'd)

Stocks

Stocks are valued at the lower of cost and net realisable value.

Pensions

Girlguiding Ulster contributes to two defined contribution schemes for its staff; Scottish Widows and Legal & General. The assets of each scheme are held separately from those of Girlguiding Ulster. The annual contributions payable are charged to the statement of financial activities in the year they are paid.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Going Concern

The charity prepares its accounts on the going concern basis. Management believe that the charity has the ability to continue as a going concern over the next 12 months as there are sufficient reserves to meet expenses and liabilities as they fall due. Managements assessment of the going concern of the charity includes consideration of the Covid 19 outbreak. Management are satisfied that they are taking appropriate action to manage the situation.

2. TAXATION STATUS

The Guide Association, Province of Ulster is a registered charity, number NIC103728.

3. MEMBERSHIP SUBSCRIPTION INCOME

Membership subscription income received during the year amounted to £143,745 (2022 - £181,792)

4. MEMBERS TRADING INCOME

	Unrestricted funds		Restricted	Total	Total
	General	Designated	Funds	2023	2022
	£	£	£	£	£
Shop sales	15,388	-	-	15,388	31,404
Activities	168,215	-	-	168,215	51,802
Catering	53,870	-	-	53,870	7,218
Hire	201,937	-	-	201,937	12,111
	439,410	-	-	439,410	102,535

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

	Unrestricted funds		Restricted Funds	Total 2023	Total 2022
	General	Designated			
	£	£	£	£	£
5. EVENTS INCOME & GRANTS RECEIVABLE					
Education Authority	-	-	150,000	150,000	150,000
King George Memorial Fund	-	-	136	136	142
Events Income	23,613	-	-	23,613	5,740
EA Capital Grant	-	-	297,293	297,293	256,995
Job Retention Scheme	-	-	-	-	7,490
Tesco Community Grant	-	-	1,000	1,000	-
Ulster Scots Agency	-	-	10,000	10,000	-
Girlguiding UK Subscription Support 2023	-	-	7,000	7,000	-
The National Lottery CF - Dormant Accounts Fund NI	-	-	22,500	22,500	-
Localised Restrictions Support Scheme	-	-	-	-	12,113
EA Covid Relief Fund	-	-	-	-	165,870
NI Tourist Board	-	-	-	-	12,500
EA Summer Programme Fund	-	-	-	-	9,412
EA Camp Equipment Grant	-	-	-	-	1,823
Dept of Finance Covid Large NAV Scheme	-	-	-	-	50,000
Arnold Clark Community Fund	-	-	-	-	1,000
GGUK RIIG Project	-	-	32,000	32,000	-
	23,613	-	519,929	543,542	673,085
6. FUNDRAISING					
	£	£	£	£	£
Lorne walk	-	9,329	-	9,329	-
	-	9,329	-	9,329	-
7. INVESTMENT INCOME					
	£	£	£	£	£
Dividends received	29,505	-	476	29,981	22,826
	29,505	-	476	29,981	22,826
Gains/(losses) on disposal of investments	(29,273)	-	-	(29,273)	4,721
Gains/(losses) on revaluation of investments	(45,074)	-	(551)	(45,625)	57,377
	(74,347)	-	(551)	(74,898)	62,098

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

8. DIRECTLY CHARITABLE EXPENDITURE

	Member Trading £	International Trips £	Development of Guiding £	Events & Other £	Total 2023 £	Total 2022 £
Events & project expenditure						
King George Memorial Fund	-	-	-	136	136	142
Events Expenditure	9,059	-	-	-	9,059	1,209
EA Capital Grant Expenditure	-	-	-	297,293	297,293	256,995
Girlguiding UK Subscription Support 2023	-	-	-	7,000	7,000	-
The National Lottery CF - Dormant Accounts Fund NI	-	-	-	9,590	9,590	-
Tesco Community Grant	-	-	-	1,000	1,000	-
Ulster Scots Agency	-	-	-	10,000	10,000	-
Peer Education	-	-	-	-	-	-
EA Summer Programme Fund	-	-	-	-	-	9,412
EA Camp Equipment Grant	-	-	-	-	-	1,823
Arnold Clark Community Fund	-	-	-	-	-	1,000
	9,059	-	-	325,019	334,078	270,581
Recurring expenditure						
Shop purchases	9,113	-	-	-	9,113	34,584
Online shop	-	-	-	-	-	1,426
Staff costs	220,455	-	137,785	4,143	362,384	257,771
Outsourced catering costs	63,698	-	-	-	63,698	3,294
Outsourced cleaning costs	28,594	-	17,871	1,021	47,487	7,813
Guiding development	-	-	7,288	-	7,288	2,096
Repairs & maintenance	18,270	-	11,419	653	30,342	43,388
Irrecoverable VAT	23,057	-	-	-	23,057	13,538
Insurance	8,587	-	5,367	307	14,260	12,682
Heat, light & rates	30,835	-	19,272	1,101	51,208	22,719
Telephone & IT costs	12,245	-	7,653	437	20,335	38,042
Postage, stationery & photocopying	956	-	597	34	1,587	3,893
Professional fees & licenses	4,219	-	-	-	4,219	13,804
Credit card costs	1,949	-	-	-	1,949	1,879
Sundry expenses	2,600	-	-	-	2,600	8,315
Centenary expenses	5,282	-	-	-	5,282	5,940
Activities expenses	15,477	-	-	-	15,477	21,741
Archives expenses	776	-	-	-	776	-
Awards expenditure	-	-	-	-	-	684
Campsite facility	88	-	-	-	88	2,251
	446,201	-	207,252	7,697	661,149	495,860
TOTAL	455,260	-	207,252	332,715	995,227	766,441

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

9. FUNDRAISING COSTS	2023	2022
	£	£
Staff costs	7,873	5,543
Heat, light & rates	1,101	489
Repairs & maintenance	653	933
Insurance	307	273
Cleaning	1,021	168
Telephone & IT costs	437	818
Postage, stationery & photocopying	34	84
Lorne Walk expenses	1,453	-
	12,879	8,308

10. GOVERNANCE COSTS	2023	2022
	£	£
Staff costs	19,684	13,859
Audit fees	5,200	4,300
Committee expenses	2,747	1,332
Heat, light & rates	2,753	1,221
Repairs & maintenance	1,631	2,333
Insurance	767	682
Cleaning	2,553	420
Telephone & IT costs	1,093	2,045
Postage, stationery & photocopying	85	209
Investment management fees	10,723	13,626
Bank interest & charges	760	784
	47,997	40,811

10a AUDITORS' REMUNERATION

Auditor's remuneration shown in governance costs (note 10) totalled £4,750 (2022: £4,300)

11. STAFF NUMBERS AND REMUNERATION

The average number of full-time, part-time and casual staff employed by Girlguiding Ulster during the year was 32 (2022 - 21).

The total remuneration and staff expenses paid in respect of these staff (including national insurance and pension contributions) was £393,670 (2022 - £277,174). There were no employees whose emoluments exceeded £60,000.

The key management personnel of Girlguiding Ulster comprised of 3 members of staff (2022: 3), and the total remuneration paid in respect of these staff (including national insurance and pension contributions) was £142,823 (2022 - £128,184).

12. TANGIBLE FIXED ASSETS

COST/VALUATION	Land & Buildings	Equipment & Furniture	Total
	£	£	£
AT 1 April 2022	2,156,732	678,636	2,835,368
Additions	3,770	5,429	9,199
Disposals	-	-	-
At 31st March 2023	2,160,502	684,065	2,844,567
DEPRECIATION			
AT 1 April 2022	799,859	392,676	1,192,535
Charge for year	43,210	29,155	72,365
Accumulated depreciation released	-	-	-
At 31st March 2023	843,069	421,831	1,264,900
NET BOOK VALUE			
At 31st March 2023	1,317,433	262,234	1,579,667
At 31st March 2022	1,356,873	285,960	1,642,833

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

13. INVESTMENTS	Unrestricted funds		Restricted Funds	Total 2023	Total 2022
	General	Designated			
	£	£	£	£	£
Market value at 1st April 2022	1,051,285	-	9,015	1,060,300	938,980
Additions at cost	288,349	-	-	288,349	363,711
Disposals at market value	(319,929)	-	-	(319,929)	(299,768)
Unrealised gain/(loss) on revaluation	(45,105)	-	(551)	(45,656)	57,377
Market value at 31st March 2023	974,600	-	8,464	983,064	1,060,300
Listed investments	974,600	-	4,459	979,059	1,055,634
Other investments	-	-	4,005	4,005	4,666
	974,600	-	8,464	983,064	1,060,300

The Guide Association, Province of Ulster holds 100% of the issued share capital of The Guide Association Limited a dormant company registered in Northern Ireland.

14. STOCKS

Stocks represent goods for resale and are part of unrestricted general funds.

15. DEBTORS

	Unrestricted funds		Restricted Funds	Total 2023	Total 2022
	General	Designated			
	£	£	£	£	£
Debtors	1,831	-	-	1,831	8,292
Grants Due	-	-	-	-	358,456
Prepayments and accrued Income	41,157	-	-	41,157	23,454
VAT	(2,325)	-	-	(2,325)	9,311
	40,663	-	-	40,663	399,513

16. BANK AND CASH

	Unrestricted funds		Restricted Funds	Total 2023	Total 2022
	General	Designated			
	£	£	£	£	£
Province of Ulster Account, Ulster Bank	(832,739)	421,398	434,534	23,194	11,943
Fundraising Account, Ulster Bank	8,662	-	-	8,662	783
Restricted Account, Ulster Bank	-	-	30,423	30,423	28,893
Savings Account, Ulster Bank	291,864	-	-	291,864	185,350
Petty Cash	20	-	-	20	20
Redmayne Bentley	4,970	-	-	4,970	7,051
	(527,222)	421,398	464,957	359,133	234,040

Surplus cash balances that were not required for immediate use, were transferred to investments during the year. (See note 13 also).

17. CREDITORS	Unrestricted funds		Restricted Funds	Total 2023	Total 2022
	General	Designated			
	£	£	£	£	£
Accruals	25,860	-	-	25,860	40,746
Deferred income	8,913	-	-	8,913	35,718
Other Creditors	32,223	-	-	32,223	340,521
	66,996	-	-	66,996	416,985

THE GUIDE ASSOCIATION, PROVINCE OF ULSTER
NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

18. MOVEMENTS IN UNRESTRICTED FUNDS

	Opening Balance	Income £	Expenditure £	Recognised Gains/ (losses)	Transfers (to)/from Funds	Closing Balance
General Fund	2,063,542	619,702	(601,668)	(74,347)	-	2,007,228
Designated Funds:						
Lorne Walk	782	9,329	(1,453)	-	-	8,658
Exceptional Repairs	412,740	-	-	-	-	412,740
	413,522	9,329	(1,453)	-	-	421,398
	2,477,064	629,030	(603,121)	(74,347)	-	2,428,627

19. MOVEMENTS IN RESTRICTED FUNDS

	Opening Balance £	Income £	Expenditure £	Investment Gains/ (losses) £	Transfers (to)/from Funds £	Closing Balance £
Pratt Memorial Bursary	2,812	149	-	(172)	-	2,789
Miss Louise McBride	1,454	77	-	(89)	-	1,442
Colonel GG Moody	589	31	-	(36)	-	584
Estate of Dr Anna Watson	2,356	124	-	(144)	-	2,336
Haughton Bequest	1,804	95	-	(110)	-	1,789
Lorne Development	442,996	-	-	-	-	442,996
King George Memorial Fund	-	136	(136)	-	-	-
Education Authority	-	150,000	(150,000)	-	-	-
EA Capital Grant	-	297,293	(297,293)	-	-	-
Tesco community grant	-	1,000	(1,000)	-	-	-
Ulster scots agency	-	10,000	(10,000)	-	-	-
Girlguiding UK Sub support	-	7,000	(7,000)	-	-	-
GGUK RIIG Project	-	32,000	(22,949)	-	-	9,051
Property & Maintenance Fund	-	27,380	(27,380)	-	-	-
Fundraising	-	-	-	-	-	-
Dormant Accounts Fund NI	-	22,500	(9,590)	-	-	12,910
	452,011	547,785	(525,348)	(551)	-	473,897
	2,929,075	1,176,816	(1,128,469)	(74,898)	-	2,902,524

YEAR ENDED 31 MARCH 2023

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Long Term Liabilities £	Total 2023 £	Total 2022 £
UNRESTRICTED FUNDS						
General	1,579,667	974,600	(546,562)	-	2,007,705	2,063,542
Designated:						
Lorne Walk	-	-	8,658	-	8,658	782
Exceptional Repairs	-	-	412,740	-	412,740	412,740
	-	-	421,398	-	421,398	413,522
	1,579,667	974,600	(125,165)	-	2,429,102	2,477,064
RESTRICTED FUNDS						
	Tangible Fixed Assets £	Investments £	Net Current Assets £	Long Term Liabilities £	Total 2023 £	Total 2022 £
Pratt Memorial Bursary	-	2,789	-	-	2,789	2,812
Miss Louise McBride	-	1,442	-	-	1,442	1,453
Colonel GG Moody	-	584	-	-	584	589
Estate of Dr Anna Watson	-	2,336	-	-	2,336	2,356
Haughton Bequest	-	1,789	-	-	1,789	1,805
Lorne Development	-	-	442,996	-	442,996	442,996
GGUK RIIG Project	-	-	9,051	-	9,051	-
Dormant Accounts Fund NI	-	-	12,910	-	12,910	-
	-	8,940	464,957	-	473,897	452,011
TOTAL FUNDS	1,579,667	983,540	339,792	-	2,902,999	2,929,075

21. CONNECTED CHARITIES

The Guide Association, Province of Ulster is connected to The Guide Association whose headquarters are at 17/19 Buckingham Palace Road, London. There are other Countries, Regions, Counties, Divisions, Districts and Units which are responsible as separate charities for their own finances.

The Trefoil Guild and The Guide Association Trust Corporation are also connected parties.

Material Transactions with connected charities are set out in the notes to the accounts and in the statement of financial activities.

Mr Patrick Wilson acts as Honorary Treasurer and has a business relationship with Redmayne Bentley LLP, payments were made to Redmayne Bentley LLP for professional services during the year. These amounted to £10,723 (2022 - £13,626).

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOWS FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net movement in funds	(26,551)	95,489
Finance costs	-	784
Interest received	(1,514)	(29)
Investment income	(28,991)	(22,826)
(Gain)/Loss on investments	74,898	(57,378)
(Gain)/Loss on disposals	-	75,462
Depreciation	72,366	74,908
(Increase)/Decrease in stocks	2,381	26,296
(Increase)/Decrease in debtors	358,758	(363,119)
Increase/(Decrease) in creditors	351,704	109,193
	803,051	(61,220)

YEAR ENDED 31 MARCH 2023

23. STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2022

	<u>Unrestricted funds</u>		<u>Restricted</u>	<u>Total</u>
	<u>General</u>	<u>Designated</u>	<u>Funds</u>	<u>2022</u>
<u>Income and endowments from:</u>				
Charitable activities:				
Membership subscriptions	£ 153,088	£ -	£ 28,704	£ 181,792
Members trading	102,535	-	-	102,535
International trips	13,427	-	-	13,427
Events income	5,740	-	-	5,740
Grants receivable	82,103	-	585,242	667,345
Donations and legacies:				
Donations	5,627	-	-	5,627
Investments:				
Investment income	22,398	-	428	22,826
Other income:				
Interest receivable	29	-	-	29
Fundraising	-	-	-	-
Total income and endowments	384,947	-	614,374	999,321
<u>Expenditure on:</u>				
Charitable activities:				
Members trading	(122,421)	-	(218,859)	(341,280)
International trips	-	-	-	-
Guiding development	(21,766)	-	(125,715)	(147,481)
Events & other	(7,758)	(550)	(269,372)	(277,680)
	(151,945)	(550)	(613,946)	(766,441)
Other expenditure:				
Fundraising	(8,308)	-	-	(8,308)
Governance	(40,811)	-	-	(40,811)
Depreciation	(74,908)	-	-	(74,908)
Profit/(loss) on disposal	(75,462)	-	-	(75,462)
Total expenditure	(351,434)	(550)	(613,946)	(965,930)
Net gain/(loss) on investments	61,485	-	613	62,098
Net income/(expenditure)	94,998	(550)	1,041	95,489
Transfers between funds	10,836	(10,408)	(428)	-
Net movements in funds	105,834	(10,958)	613	95,489
FUNDS B/F 1ST APRIL 2021	1,957,708	424,480	451,398	2,833,586
FUNDS C/F 31 MARCH 2022	2,063,542	413,522	452,011	2,929,075

