

Charity registration number: NIC103724

Traad, Ballyronan & Ballinderry Development
Association

known as

Tabbda

Annual Report and Financial Statements
for the Year Ended 31 December 2022

Traad, Ballyronan & Ballinderry Development Association
known as Tabbda

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Traad, Ballyronan & Ballinderry Development Association

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Reference and Administrative Details

Chairman	Mr Fionntain Devlin, Trustee
Trustees	Mrs Mary V Devlin, Trustee Mr Paddy Mc Ivor, Trustee Mr Mike Muldoon, Trustee Mr Adrian Mc Elhone, Trustee Ms Siobhan Corcoran Ms Ann Mc Vey Ms Mairead Jones Mr Peter Butler Mr Aaron Swann, Trustee
Secretary	Mr Aaron Swann, Trustee
Senior Management / Leadership Team	Mrs Mary V Devlin, CEO
Charity Registration Number	NIC103724
Principal Office	135A Shore Road Ballyronan Magherafelt Co Derry BT45 7TS
Independent Examiner	J A Mc Clements & Co Independent Examiner Unit25B Ballymena Business Centre 62 Fenaghy Road Galgorm Ballymena Co Antrim BT42 1FL

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The Objects of the Association are:

1) to relieve poverty, sickness and the aged and to promote the benefit of the inhabitants of the TRAAD, BALLYRONAN & BALLINDERRY district area of Co Derry and its environs without distinction of age, sex, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants

2) to establish or to secure the establishment of a Community Care (Centre) and to maintain and manage, or to cooperate with any local statutory authorities in the maintenance and management of such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects

The organisation maintains a community venue. It develops a whole variety of community organisations which make use of the venue. It encourages all age groups to become involved in the life of the community. It supports a local youth club, a local drama group, a women's group, a music group, a dance group and a pensioners club. It organises workshops and classes, lectures and talks on themes which have been requested by various groups. It provides a weekly luncheon club for the elderly and hosts a monthly old time dance for enthusiasts. It works closely with the local Council and other community networks to ensure that the community is represented at all levels. It is a thriving vibrant organisation.

Public benefit

The Trustees confirm that they have run and organised all events at The Marina Centre 117A Shore Road Ballyronan for the benefit of the inhabitants of Traad, Ballyronan and Ballinderry in accordance with the constitution.

There are many public benefits flowing from the activities of TRAAD Ballyronan & Ballinderry District Community Development Association. People of all ages benefit. Young people benefit from the Youth Club and the summer schemes organised by the Association. The general public benefit from the dances, the educational classes, the craft workshops organised by the Association. Local cultural groups such as the CCE and Irish dancing class benefit from having a venue where they can practice and perform. The elderly benefit from the Pensioners Club and the various outings arranged by the Association on their behalf. They also benefit from the weekly luncheon club where the elderly are brought to the centre by community transport where they can avail from a substantial hot meal. Local women benefit because they have a venue to meet in the local Women's Group and those interested in music and drama benefit by having a well equipped small theatre both to practice and perform to the general public.

Bereaved families benefit from the fact that they have a venue for funeral dinners and a meeting place where they can socialise. The benefits are easily measured by the numbers attending the activities of the associated organisations linked to the Association. The Association also carries out regular evaluations of its activities, meets with the community organisers to hold focus groups. The Youth Club holds evaluations of all its activities and most of the courses and classes are monitored and evaluated at the end of each term. There is no harm flowing from these purposes.

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland

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Trustees' Report (continued)

Structure, governance and management

Nature of governing document

Traad, Ballyronan & Ballinderry District Community Development Association is governed by Constitution which was reviewed and revised on the 26th June 2015

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 30 October 2023 and signed on its behalf by:



Mrs May Devlin
Trustee

Traad, Ballyronan & Ballinderry Development Association

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 October 2023 and signed on its behalf by:



Mrs May Devlin
Trustee

Traad, Ballyronan & Ballinderry Development Association
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**Independent Examiner's Report to the trustees of Traad, Ballyronan & Ballinderry
Development Association**

I report to the trustees on my examination of the accounts of Traad, Ballyronan & Ballinderry Development Association for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of Traad, Ballyronan & Ballinderry Development Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 ('the Act').

I report in respect of my examination of the Traad, Ballyronan & Ballinderry Development Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under The Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Traad, Ballyronan & Ballinderry Development Association as required by The Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, : or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JP Tracey Kerr

James Anthony Mc Clements
Independent Examiner

Unit25B Ballymena Business Centre
62 Fenaghy Road
Galgorm
Ballymena
Co Antrim
BT42 1FL

30 October 2023

Traad, Ballyronan & Ballinderry Development Association

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Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		760	760
Charitable activities		2,337	2,337
Other trading activities		7,178	7,178
Investment income	5	2	2
Total income		10,277	10,277
Expenditure on:			
Raising funds		(3,814)	(3,814)
Charitable activities		(7,062)	(7,062)
Total expenditure		(10,876)	(10,876)
Net expenditure		(599)	(599)
Net movement in funds		(599)	(599)
Reconciliation of funds			
Total funds brought forward		28,959	28,959
Total funds carried forward	20	28,360	28,360
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		1,183	1,183
Other trading activities		7,991	7,991
Investment income	5	2	2
Total income		9,176	9,176
Expenditure on:			
Raising funds		(3,405)	(3,405)
Charitable activities		(3,741)	(3,741)
Total expenditure		(7,146)	(7,146)
Net income		2,030	2,030
Net movement in funds		2,030	2,030
Reconciliation of funds			
Total funds brought forward		26,930	26,930
Total funds carried forward	20	28,960	28,960

The notes on pages 9 to 20 form an integral part of these financial statements.
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Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 20.


Traad, Ballyronan & Ballinderry Development Association

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(Registration number: NIC103724)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	16	260	260
Current assets			
Debtors	17	4,256	5,067
Cash at bank and in hand	18	<u>31,476</u>	<u>30,765</u>
		35,732	35,832
Creditors: Amounts falling due within one year	19	<u>(7,632)</u>	<u>(7,132)</u>
Net current assets		<u>28,100</u>	<u>28,700</u>
Net assets		<u>28,360</u>	<u>28,960</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>28,360</u>	<u>28,960</u>
Total funds	20	<u>28,360</u>	<u>28,960</u>

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on 30 October 2023 and signed on their behalf by:


Mrs May Devlin
Trustee

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Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015

Basis of preparation

Traad, Ballyronan & Ballinderry Development Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates

Asset class	Depreciation method and rate
Equipment, Fixture & Fittings, & Furniture	20% Straight Line

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Government grants	760	760
Total for 2022	760	760
Total for 2021	1,183	1,183

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
	2,337	2,337
Total for 2022	2,337	2,337

4 Income from other trading activities

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	519	519
Events income;		
Other events income	855	855
Local fundraising and street collection income	455	455
Property rental income	4,149	4,149
Other income from other trading activities	1,200	1,200
	<u>7,178</u>	<u>7,178</u>
Total for 2022	7,178	7,178
Total for 2021	7,991	7,991

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2	2
	<u>2</u>	<u>2</u>
Total for 2022	2	2
Total for 2021	2	2

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		3,494	3,494
Membership subscriptions		40	40
Marketing and publicity		240	240
		<u>3,774</u>	<u>3,774</u>
Total for 2022		3,774	3,774
Total for 2021		3,305	3,305

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

		Unrestricted funds General £	Total costs £
7 Expenditure on charitable activities			
	Note		Total funds £
Governance costs		7,062	7,062
Total for 2021		<u>3,741</u>	<u>3,741</u>

		Unrestricted funds General £	Total expenditure £
8 Analysis of governance and support costs			
Governance costs			
			Total funds £
Independent examiner fees			
Examination of the financial statements		600	600
Other governance costs		6,462	6,462
Total for 2022		<u>7,062</u>	<u>7,062</u>
Total for 2021		<u>3,741</u>	<u>3,741</u>

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

9 Government grants

Revenue Grant released by Deraa in respect of authorised expenditure incurred by The Association
The amount of grants recognised in the financial statements was £760 (2021 - £1,033).

10 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (31 December 2021 - £Nil).

11 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

2022
£

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Other staff costs	<u>40</u>	<u>100</u>

No employee received emoluments of more than £60,000 during the year

14 Independent examiner's remuneration

	2022
	£
Examination of the financial statements	<u>600</u>

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022	<u>27,859</u>	<u>27,859</u>
At 31 December 2022	<u>27,859</u>	<u>27,859</u>
Depreciation		
At 1 January 2022	<u>27,599</u>	<u>27,599</u>
At 31 December 2022	<u>27,599</u>	<u>27,599</u>
Net book value		
At 31 December 2022	<u>260</u>	<u>260</u>
At 31 December 2021	<u>260</u>	<u>260</u>

17 Debtors

**2022
£**

18 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>30,738</u>	<u>30,027</u>
Out of balance to Cash and short-term deposits category	(738)	(738)

19 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	7,355	6,865
Other creditors	-	(1)
	<u>7,355</u>	<u>6,864</u>

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

20 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>28,959</u>	<u>10,277</u>	<u>(10,876)</u>	<u>28,360</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>26,930</u>	<u>9,176</u>	<u>(7,146)</u>	<u>28,960</u>

21 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	260	260
Current assets	35,732	35,732
Current liabilities	<u>(7,632)</u>	<u>(7,632)</u>
Total net assets	<u>28,360</u>	<u>28,360</u>
	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	260	260
Current assets	35,832	35,832
Current liabilities	<u>(7,133)</u>	<u>(7,133)</u>
Total net assets	<u>28,959</u>	<u>28,959</u>

22 Analysis of net funds

Traad, Ballyronan & Ballinderry Development Association
known as Tabdda

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

	At 1 January 2022 £	At 31 December 2022 £
Cash at bank and in hand	<u>30,765</u>	<u>30,765</u>
Net debt	<u>30,765</u>	<u>30,765</u>
	At 1 January 2021 £	At 31 December 2021 £
Cash at bank and in hand	<u>28,714</u>	<u>28,714</u>
Net debt	<u>28,714</u>	<u>28,714</u>

23 Related party transactions

Traad, Ballyronan & Ballinderry Development Association

known as Tabbda

Statement of Financial Activities by fund for the Year Ended 31 December 2022

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	760	1,183
Charitable activities	2,337	-
Other trading activities	7,178	7,991
Investment income	2	2
Total income	<u>10,277</u>	<u>9,176</u>
Expenditure on:		
Raising funds	(3,814)	(3,405)
Charitable activities	<u>(7,062)</u>	<u>(3,741)</u>
Total expenditure	<u>(10,876)</u>	<u>(7,146)</u>
Net (expenditure)/income	<u>(599)</u>	<u>2,030</u>
Net movement in funds	(599)	2,030
Reconciliation of funds		
Total funds brought forward	<u>28,959</u>	<u>26,930</u>
Total funds carried forward	<u>28,360</u>	<u>28,960</u>

Traad, Ballyronan & Ballinderry Development Association

known as Tabdda

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	760	1,183
Charitable activities (analysed below)	2,337	-
Other trading activities (analysed below)	7,178	7,991
Investment income (analysed below)	<u>2</u>	<u>2</u>
Total income	<u>10,277</u>	<u>9,176</u>
Expenditure on:		
Raising funds (analysed below)	(3,814)	(3,405)
Charitable activities (analysed below)	<u>(7,062)</u>	<u>(3,741)</u>
Total expenditure	<u>(10,876)</u>	<u>(7,146)</u>
Net (expenditure)/income	<u>(599)</u>	<u>2,030</u>
Net movement in funds	(599)	2,030
Reconciliation of funds		
Total funds brought forward	<u>28,959</u>	<u>26,930</u>
Total funds carried forward	<u>28,360</u>	<u>28,960</u>

This page does not form part of the statutory financial statements.

Traad, Ballyronan & Ballinderry Development Association

known as Tabdda

**Detailed Statement of Financial Activities for the Year Ended 31 December 2022
(continued)**

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Donations and FundRaising	-	150
Grants receivable	<u>760</u>	<u>1,033</u>
	<u>760</u>	<u>1,183</u>
<i>Charitable activities</i>		
Legacies and bequests	<u>2,337</u>	<u>-</u>
	<u>2,337</u>	<u>-</u>
<i>Other trading activities</i>		
Donations and FundRaising	455	101
Electricity Recharged	-	100
Sales of purchased goods	519	3,518
Catering Supplied	855	31
Rent of Restaurant	779	500
Hire income from Hall	3,370	2,541
Other income From Womens Group	<u>1,200</u>	<u>1,200</u>
	<u>7,178</u>	<u>7,991</u>
<i>Investment income</i>		
Interest on cash deposits	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>
<i>Raising funds</i>		
Purchases	(3,494)	(1,958)
Consumables	-	(532)
Volunteer expenses	(40)	(100)
Trade subscriptions	(40)	-
Advertising	(240)	(150)
Depreciation of fixtures and fittings	-	(140)
Travelling	-	(470)
Travel and subsistence	<u>-</u>	<u>(55)</u>
	<u>(3,814)</u>	<u>(3,405)</u>
<i>Charitable activities</i>		
Water rates	(426)	-
Light, heat and power	(576)	-
Repairs and maintenance	(591)	(36)
Telephone and fax	<u>(1,539)</u>	<u>(1,298)</u>

This page does not form part of the statutory financial statements.

Traad, Ballyronan & Ballinderry Development Association

known as Tabbda

**Detailed Statement of Financial Activities for the Year Ended 31 December 2022
(continued)**

	Total 2022 £	Total 2021 £
Printing, postage and stationery	(513)	(102)
Sundry expenses	(145)	(169)
Cleaning	(774)	(1,190)
Gifts and Donations	(1,278)	-
Motor expenses	(450)	(310)
Accountancy fees	(600)	-
Legal and professional fees	-	(367)
Bank charges	(170)	(99)
Credit card charges	-	(170)
	<u>(7,062)</u>	<u>(3,741)</u>

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