

**Carebears Community Playgroup**  
**Trustees' report and financial statements**  
**for the year ended 31 August 2024**  
**Charity Commission Registration Number: NIC103721**

**McFarland Arnold & Co**  
**Chartered Accountants**

**Carebears Community Playgroup**

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for the year ended 31 August 2024**

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## Carebears Community Playgroup

### Legal and administrative information for the year ended 31 August 2024

#### Legal Status

The playgroup is managed by a committee of parents. It is a registered charity with the Charity Commission for Northern Ireland since 19 October 2015 under registration number NIC103721.

#### Trustees

Mr Alisdair Moran (resigned 30 June 2024)  
Miss Chloe O'Brien (appointed 1 September 2023)  
Miss Courtney Dodds (appointed 1 September 2023)  
Ms Shania McCunnie (appointed 1 September 2024)  
Mrs Danielle McGuigan (appointed 1 September 2024)

#### Business Address

17 Moyle Road  
Newtownstewart  
Co Tyrone  
BT78 4AP

#### Independent Examiners

McFarland Arnold & Co  
Chartered Accountants  
8 Main Street  
Newtownstewart  
Co Tyrone  
BT78 4AA

#### Bankers

Danske Bank  
P.O. Box 183  
Donegall Square West  
Belfast  
BT1 6JS

**Carebears Community Playgroup**  
**Trustees' Report**  
**for the year ended 31 August 2024**

The trustees present their report and the financial statements for the year ended 31 August 2024.

**Trustees**

Trustees for the purpose of charity law, who served during the year and up to date of this report are set out on page 1.

**Charitable objects**

The charity was established to advance and to promote the preservation and protection of health amongst children in the Newtownstewart area of Co Tyrone. This is done by the provision of play facilities and recreation activities in the interests of social welfare with the object of enhancing the education and development of the children without distinctions of sex, race, political, religion or other opinions. The charity benefits the public by providing a high standard of preschool education for children below the compulsory school age.

**Organisational structure**

The trustees meet regularly, administer the charity and make all policy decisions.

**Review of activities and achievements**

During the academic year 2023/24, 17 children attended under Education Authority Peg's funding. The charity applied for and received various other grants for specific resources and projects. The trustees, staff and parents were very active in fundraising, raising a significant amount to help cover running costs. The trustees are pleased with feedback from parents, Early Years etc and are satisfied that child development is enhanced in line with their objectives.

**Volunteers**

The charity is grateful for the unstinting efforts of its trustees and other volunteers who have continually supported their activities and management of the charity throughout the year.

**Taxation**

The playgroup is accepted as a charity by HM Revenue & Customs and is therefore exempt from corporation tax.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its receipts and payments during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and

**Carebears Community Playgroup**

**Trustees' Report  
for the year ended 31 August 2024**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with section 65 of the Charities Act (NI) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 23/6/2025 and signed on its behalf by

**Signature:**



**Name (in block capitals):**

Courtney Oodds  
Trustee

## Carebears Community Playgroup

### Independent examiner's report to the trustees on the unaudited financial statements of Carebears Community Playgroup for the year ended 31 August 2024.

We report on the financial statements of Carebears Community Playgroup for the year ended 31 August 2024 which comprise the income and expenditure account and balance sheet.

#### Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of section 63 of the Charities Act (NI) 2008. Having satisfied ourselves that the charity is not subject to audit, and is eligible for independent examination, it is our responsibility to:-

- examine the financial statements under section 65 of the Charities Act (NI) 2008.
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (NI) 2008
- state whether particular matters have come to our attention.

#### Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act (NI) 2008 and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (NI) 2008. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act (NI) 2008.
2. That the financial statements do not accord with those accounting records.
3. That the financial statements do not comply with the accounting requirements of section 63 of the Charities Act (NI) 2008 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the financial statements to be reached.

#### Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*Mc Farland Arnold*

**Chartered Accountants**

Dated: *23 June 2025.*

**Mc Farland Arnold & Co**  
**Chartered Accountants**  
8 Main Street  
Newtownstewart  
Co Tyrone  
BT78 4AA

**Carebears Community Playgroup**

**Income and Expenditure Account  
for the year ended 31 August 2024**

	Note	2024		2023	
		£	£	£	£
<b>Income</b>					
Peg's funding			36,550		42,020
Pathway fund			21,622		21,326
Other grants			2,839		7,166
Fundraising activities	3		6,909		8,014
Donations			230		850
Milk refund			139		180
Voluntary contribution for break			3,066		3,430
Interest receivable			293		102
			71,647		83,088
<b>Expenditure</b>					
Wages and pensions costs		50,855		59,601	
Independent Early Years Specialist		1,215		1,352	
Provisions		1,126		1,655	
Resources for activities		5,775		9,951	
Costs of fundraising activities		54		79	
Rent		4,800		4,425	
Insurance		1,524		1,319	
Repairs		-		306	
Cleaning		161		229	
Printing, postage and stationery		153		513	
Advertising		382		357	
Telephone		1,243		1,175	
Accountancy		1,980		1,794	
Bank charges		51		64	
General expenses		57		274	
			(69,376)		(83,094)
<b>Net surplus/(deficit) for the year</b>			2,271		(6)

**Carebears Community Playgroup**

**Statement of Financial Position  
as at 31 August 2024**

	Note	2024		2023	
		£	£	£	£
<b>Current Assets</b>					
Debtors		3,148		1,171	
Deposit account		18,276		17,983	
Current account		36,177		36,814	
Cash on hand		-		-	
		<u>57,601</u>		<u>55,968</u>	
<b>Creditors: amounts falling due within one year</b>					
Creditors and accruals		<u>(2,833)</u>		<u>(3,472)</u>	
<b>Net Current Assets</b>			<u>54,768</u>		<u>52,496</u>
<b>Total Assets Less Current Liabilities</b>			<u><u>54,768</u></u>		<u><u>52,496</u></u>
<b>Funded by:</b>					
Accumulated surplus	2		<u><u>54,768</u></u>		<u><u>52,496</u></u>

The financial statements were approved by the management committee on 23/6/2025 and signed on its behalf by:

Signature: Chloe O'Brien

Name (in block capitals): CHLOE O'BRIEN  
Trustee

## Carebears Community Playgroup

### Notes to the Financial Statements for the year ended 31 August 2024

#### 1. Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards. A summary of the more important accounting policies, which have been applied consistently, is set out below.

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

##### 1.2. Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the Group must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the Group becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for a particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources when receiveable.

The value of services provided by volunteers has not been included.

##### 1.3. Interest receivable

Interest is included when receivable by the Playgroup.

##### 1.4. Resources expended

All expenditure is accounted for on an accruals basis.

#### 2. Accumulated surplus

	2024	2023
	£	£
At 1 September 2023	52,496	52,502
Net surplus for the year	2,272	(6)
At 31 August 2024	<u>54,768</u>	<u>52,496</u>

**Carebears Community Playgroup**

**Notes to the Financial Statements  
for the year ended 31 August 2024**

<b>3</b>	<b>Fundraising events</b>	<b>Unrestricted</b>	<b>2024</b>	<b>2023</b>
		<b>funds</b>	<b>£</b>	<b>£</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Halloween walk and activities	1,230	1,230	1,532
	Christmas draw	1,412	1,412	1,418
	Wreath raffle	240	240	-
	Easter draw	497	497	803
	Bingo	-	-	481
	Sports day	-	-	168
	Graduation/end of year event	1,130	1,130	1,222
		<u>6,909</u>	<u>6,909</u>	<u>8,014</u>