

Bright Parish Church/Down & Dromore/Church of Ireland
Statement of Financial Activity
Year ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Receipts					
Donations and Legacies	70877			70877	30426
Charitable activities					
Other trading activities					
Investment income	1622	1643		3265	1830
Other	3613			3613	0

Total Receipts	76112	1643	0	77755	32256
Payments					
Raising funds					
Charitable activities	25607	0		25607	23092
Investment costs					
Other					

	25607	0	0	25607	23092
Purchase of investments					
Purchase of fixed assets					
Loan Repayments					

Total Payments	25607	0	0	25607	23092
Net receipts/(payments)	50505	1643	0	52148	9164
Funds brought forward	27144	32433	0	59577	50413

Funds carried forward	77649	34076	0	111725	59577

Bright Parish Church/Down & Dromore/Church of Ireland
Statement of Assets and Liabilities
As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Fund Reconciliation					
Bank and Cash at start of year	27144	32433		59577	50413
Net movement in funds	50504	1643		52147	9164
Bank and Cash at end of year	77648	34076		111724	59577

Bank and Cash balances					
Bank accounts	77648	34076		111724	59577
Cash in hand	0	0		0	0

	77648	34076		111724	59577
Other Assets					
Others				0	0
			
Liabilities					
Loans				0	0
Others				0	0
			
				0	0
			
Total Net Assets				111724	59577
			

Bright Parish Church/Down & Dromore/Church of Ireland
Notes to the Accounts
Year ended 31 December 2024

Accounting Policies

Basis of Financial Statements

As the income of the congregation is less than £250,000, the congregation have elected in accordance with the provisions of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment Funds are funds, the capital of which must be retained either permanently or at the congregation's discretion: the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place

Restricted funds comprise (a) income from endowments which is to be expended on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

Bright Parish Church/Down & Dromore/Church of Ireland
Notes to the Accounts
Year ended 31 December 2024

Donations and Legacies	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Recorded Giving	13466	0		13466	13228
Loose collections	1973	0		1973	1061
Donations and gifts	2100	0		2100	2300
Gift Aid	4008	0		4008	0
Grant Aid and Other Income	49330	0		49330	13837
Legacies and bequests	0	0		0	0

	70877	0		70877	30426

Charitable Activities	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Ministry and support staff costs	15843	0		15843	16296
Congregational running expenses	9354	0		9354	6218
Donations to Missions and charities	230	0		230	410
Governance costs	180	0		180	168

	25607	0		25607	23092

