

St Anne's Killlough Parish Church
Financial Statements
For the year ended 31 December 2024.

Norman Elliott Chartered Accountants
13 English Street
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St Anne's Killough Parish Church
Statement of Financial Activity
Year ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Receipts					
Donations and Legacies	12862			12862	15158
Other Income	2553			2553	336
Grant Income				0	20492
Dividends Interest and Gains	521	749		1270	340
Transfers	2000			2000	0

Total Receipts	17936	749	0	18685	36326
Payments					
Raising funds					
Charitable activities	16674			16674	48326
Donations	1825			1825	336
Investment costs					
Other					

	18499	0	0	18499	48662
Purchase of investments					
Purchase of fixed assets					
Loan Repayments					
Transfers	516	2000		2516	0

Total Payments	19015	2000	0	21015	48662

Net receipts/(payments)	-1079	-1251	0	-2330	-12336
Funds brought forward	8498	46635	0	55133	67449

Funds carried forward	7419	45384	0	52803	55113

St Anne's Killough Parish Church
Statement of Assets and Liabilities
As at 31 December 2024

	Unrestricte Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Fund Reconciliation					
Bank and Cash at start of year	8498	46635		55133	67449
Net movement in funds	-1079	-1251		-2330	-12336
Bank and Cash at end of year	7419	45384		52803	55113

Bank and Cash balances					
Bank accounts	7419	45384		52803	55113
Cash in hand	0	0		0	0

	7419	45384		52803	55113
Other Assets					
Investments				0	0
			
				0	0
Liabilities					
Loans				0	0
Others				0	0
			
				0	0
			
Total Net Assets				52803	55113
			

St Anne's Killough Parish Church
Notes to the Accounts
Year ended 31 December 2024

Accounting Policies

Basis of Financial Statements

As the income of the congregation is less than £250,000, the congregation have elected in accordance with the provisions of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment Funds are funds, the capital of which must be retained either permanently or at the congregation's discretion: the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place

Restricted funds comprise (a) income from endowments which is to be expended on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

St Anne's Killough Parish Church
Notes to the Accounts
Year ended 31 December 2024

Donations and Legacies	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Recorded Giving	2460			2460	3990
Loose collections	1328			1328	1293
Donations and gifts	7549			7549	8338
Gift Aid	1525			1525	1537

	12862	0	0	12862	15158

Charitable Activities	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Stipends and Assessments	8956			8956	10569
Wages and Salaries	0			0	0
Buildings and support costs	5028	7629		12657	33640
Congregational running expenses	1910			1910	3355
Governance costs	780			780	762

	16674	7629	0	24303	48326

