

Company No: NI 062326

Charity No: 103693

**Community Sports Network**

**Financial Statements**

**For the Year Ended 31/03/25**

## **Community Sports Network**

### **Company Information**

Chair Margaret Patterson- McMahon

Secretary Emma Sheehy

Treasurer Tom Scott

Directors Trevor Ringland  
Grainne O'Malley  
Paul Donnelly  
Melanie Willmore

Registered Office Townsend Enterprise Park  
Townsend Street  
Belfast  
BT13 2ES

Accountants Insight Business Services  
53 Bernice Road  
Newtownabbey  
BT36 4QZ

Business Address Townsend Enterprise Park  
Townsend Street  
Belfast  
BT13 2ES

Bankers Danske Bank  
Donegal Sq East  
Belfast  
BT1 6JS

## Community Sports Network

	Page
<b>Directors' Report</b>	4
<b>Accountant's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7 - 8
<b>Notes to the Financial Statements</b>	9 - 11

# Community Sports Network

## Directors' Report

For the Period Ended 31/03/25

The Directors present their report and financial statements for the period ended 31/03/25

### **Incorporation and change of name**

The company was incorporated on 10 October 2006 as Belfast Community & Development Network Limited. The company commenced trade on 10 October 2006. The company name changed to Community Sports Network Ltd in February 2007.

### **Principal activity**

The principal activity of the company is to provide sports based welfare and services and to maintain a building or buildings in order to make this available to those within the area of benefit and elsewhere for the purpose of promoting business, social and cross community activity.

A full report for the year is attached in the appendices

### **Directors**

The directors who served during the period are as stated below:

Margaret Patterson-McMahon  
Tom Scott  
Trevor Ringland  
Grainne O'Malley  
Paul Donnelly  
Melanie Willmore

This report is prepared in accordance with Part 15 of the Companies Act 2006

This report was approved by the Board on \_\_\_\_\_ and signed on \_\_\_\_\_

Signature

Name Margaret Patterson-McMahon

## **Independent Examiner's Report to the Members of Community Sports Network**

I report on the accounts of the charity for the year 31/03/25 , which are set out on pages 6 - 11.

### **Respective responsibilities of Directors and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

## Community Sports Network

1.

### Statement of Financial Activities for the period ended 31/03/25

1.1

	2025		2024		
	Restricted Funds £	Unrestricted Funds £	Total £	£	
<b>Incoming Resources</b>					
<b>Grant</b>	418,575.52	0.00	418,575.52	368,522	1.2
<b>Generated Income</b>	0.00	81,240.36	81,240.36	72,485	
<b>Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>	
<b>Total Income</b>	<b>418,575.52</b>	<b>81,240.36</b>	<b>499,815.88</b>	<b>441,007</b>	
<b>Expenditure</b>					
<b>Charitable Activities</b>	418,575.52	74,172.65	492,748.17	452,376	
<b>Administrative Expenses</b>	<u>0.00</u>	<u>6,404.00</u>	<u>6,404.00</u>	<u>4,637</u>	
<b>Total Expenditure</b>	<b>418,575.52</b>	<b>80,576.65</b>	<b>499,152.17</b>	<b>457,013</b>	
<b>Net Incoming/Outgoing Resources</b>	0.00	663.71	<u>663.71</u>	<u>-16,006</u>	1.3
<b>Net Movement of Funds</b>	0	664	664	-16,006	

There are no recognised gains or losses other than the profit or loss for the above financial year.  
All activities relate to continuing operations

1.4

## Community Sports Network

### Balance Sheet As at 31/03/25

	Notes	2025	2024
		£	£
<b>Fixed Assets</b>			
Tangible Assets		15,309.00	20,814
<b>Current Assets</b>			
Debtors		65,327.37	93,505
Cash at bank and in hand		<u>102,658.95</u>	<u>74,101</u>
		<u>167,986.32</u>	<u>167,606</u>
<b>Creditors: amounts falling due within one year</b>		<u>9,676.52</u>	<u>12,755</u>
<b>Net Current Assets</b>		<u>158,309.80</u>	<u>154,851</u>
<b>Total Assets less current liabilities</b>		173,618.80	175,665
<b>Creditors: amounts falling due after more than one year</b>			
Deferred grant income		0.00	0
<b>Net Assets</b>		<u><b>173,618.80</b></u>	<u><b>175,665</b></u>
Restricted Reserves		65,000.00	65,000
Unrestricted Reserves		107,955.09	126,671
Movement of Funds		663.71	-16,006
<b>Total Funds</b>		<u><b>173,618.80</b></u>	<u><b>175,665</b></u>

The directors' statements are shown on the following page which forms part of this Balance Sheet

## **Community Sports Network**

### **Balance sheet (continued)**

#### **Directors' statement for the year ended 31/03/25**

In approving these financial statements as directors of the charity we hereby confirm:

For the year ending 31/03/25 the company was entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 ; and

That no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31/03/25

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question,
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 13 June 2024 and signed on its behalf by

Signature

Name                      Margaret Patterson-McMahon

**Community Sports Network**  
**Notes to the financial statements**  
**For the year ended 31/03/25**

**Accounting Policies**

**Accounting convention**

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in 2005

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity

**Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

**Resources Expended**

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings and equipment	20% straight line
Motor vehicles	20% straight line

## Community Sports Network

### Notes to the financial statements For the year ended 31/03/25

#### 1.5 Pensions

CSN offers staff a pension scheme through NEST pensions and is registered with the Pension Regulator. During the year, payments totalling £23,148 were made to the pension scheme in full accordance with the required contribution.

#### 2. Grant Income

	2025	2024
	£	£
Government and other Grants	375,015	265,613

#### 3. Operating gain/(deficit)

	2025	2024
	£	£
Operating gain is stated after charging:		
Depreciation and other amounts written off	0	0
Accountant's remuneration	2,100	2,100

#### 4. Employees

	2025	2024
Number of employees		
The average monthly number of employees (excluding Directors) during the year were:	15	15

#### Employment costs

	2025	2024
	£	£
Wages and salaries	273,789	248,372
Social security costs	63,647	68,401
Other pension costs	<u>23,148</u>	<u>21,787</u>
	360,584	338,560

## Community Sports Network

### Notes to the financial statements For the year ended 31/03/25

#### 5. Tangible Fixed Assets

	IT & Office Equipment £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2024	11,461	0	10,560	0
Additions	0	-	0	-
At 31 March 2025	11,461	0	10,560	0
<b>Depreciation</b>				
At 1 April 2024	1,207	0	0	1,207
Charge for the year	2,292	0	2,112	4,404
At 31 March 2025	3,499	0	2,112	5,611
<b>Net book values</b>				
At 31 March 2025	7,962	0	8,448	16,410
At 31 March 2024	10,254	0	10,560	20,814

#### 6. Debtors

	2025 £	2024 £
Grant Debtors	42,218	56,384
Other Debtors	23,109	37,121
Prepayments and accrued income	0	1,181
	65,327	94,686

#### 7. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	0	0
Other Creditors	2,100	2,100
Other taxes and social security costs	0	6,040
Accruals and deferred income	7,577	5,795
	9,677	13,935

## Community Sports Network

**The following does not form part of the statutory accounts.**

### Detailed Statement of Financial Activities

For the year ended 31/03/25

	2025		2024
	£	£	£
<b>Income</b>			
DfC		42,732	67,791
Belfast City Council		2,630	11,685
Education Authority		0	15,555
BHSCT		15,766	47,830
NHSCT		5,350	0
Rank Foundation		28,000	29,615
ARCS		0	12,000
Union Jax		14,430	0
Sales		80,470	65,286
Ireland Funds		4,000	0
Councils		40,000	0
Youth Action		97,942	0
National Lottery Community Fund		35,610	34,600
Antrim & Newtownabbey Council		0	11,160
DoJ		67,086	60,013
Prison Arts Foundation		41,439	34,913
Halifax		4,360	0
Clanmill		20,000	26,960
Other Grants		0	23,600
		<b>499,815</b>	<b>441,008</b>
<b>Total Income</b>			
<b>Expenditure</b>			
Wages & Salaries	337,436		316,607
Pension	23,148		21,787
Travel & Expenses	19,209		17,987
Rent	13,875		14,235
Programmes	61,019		58,709
Admin	6,380		2,417
Equipment & Hire	1,561		10,480
Printing & Stationery	81		0
Office costs	18,171		0
Telephone	1,160		1,090
Insurance	4,608		4,094
Accountancy & Consultancy	2,200		2,220
Marketing	0		910
Depreciation	4,304		0
Sundry Expenses	0		220
Heat & Light	5,797		6,059
Bank fees & charges	202		197
	<b>499,151</b>		<b>457,012</b>
<b>Total Expenditure</b>			
<b>Surplus/Deficit</b>		<b>664</b>	<b>-16,004</b>