

Company No: NI 062326

Charity No: 103693

**Community Sports Network**

**Financial Statements**

**For the Year Ended 31/03/24**

## **Community Sports Network**

### **Company Information**

Chair	Tom Scott
Secretary	Emma Sheehy
Treasurer	Margaret Patterson- McMahon
Directors	Trevor Ringland Grainne O'Malley Martin Walls Paul Donnelly Melanie Willmore
Registered Office	Townsend Enterprise Park Townsend Street Belfast BT13 2ES
Accountants	Insight Business Services 53 Bernice Road Newtownabbey BT36 4QZ
Business Address	Townsend Enterprise Park Townsend Street Belfast BT13 2ES
Bankers	Danske Bank Donegal Sq East Belfast BT1 6JS

## Community Sports Network

	Page
<b>Directors' Report</b>	4
<b>Accountant's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7 - 8
<b>Notes to the Financial Statements</b>	9 - 11

# Community Sports Network

## Directors' Report

For the Period Ended 31/03/24

The Directors present their report and financial statements for the period ended 31/03/24

### **Incorporation and change of name**

The company was incorporated on 10 October 2006 as Belfast Community & Development Network Limited. The company commenced trade on 10 October 2006. The company name changed to Community Sports Network Ltd in February 2010.

### **Principal activity**

The principal activity of the company is to provide sports based welfare and services and to maintain a building or buildings in order to make this available to those within the area of benefit and elsewhere for the purpose of promoting business, social and cross community activity.

A full report for the year is attached in the appendices

### **Directors**

The directors who served during the period are as stated below:

Tom Scott  
Margaret Patterson-McMahon  
Trevor Ringland  
Grainne O'Malley  
Martin Walls  
Paul Donnelly  
Melanie Willmore

This report is prepared in accordance with Part 15 of the Companies Act 2006

This report was approved by the Board on 13 June 2024 and signed on its behalf

Signature *Tom Scott*

Name Tom Scott

## **Independent Examiner's Report to the Members of Community Sports Network**

I report on the accounts of the charity for the year 31/03/24 , which are set out on pages 6 - 11.

### **Respective responsibilities of Directors and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

*D Browne*

Derek Browne ACMA  
Insight Business Services

53 Bernice Road  
Newtownabbey, BT36 4QZ

**Community Sports Network**

**1.**

**Statement of Financial Activities  
for the period ended 31/03/24**

**1.1**

	<b>2024</b>		<b>2023</b>		
	Restricted Funds	Unrestricted Funds	Total		
	£	£	£	£	
<b>Incoming Resources</b>					
<b>Grant</b>	368,521.74	0.00	368,521.74	265,613	<b>1.2</b>
<b>Generated Income</b>	0.00	72,485.54	72,485.54	104,558	
<b>Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>71,417</u>	
<b>Total Income</b>	<b>368,521.74</b>	<b>72,485.54</b>	<b>441,007.28</b>	<b>441,588</b>	
<b>Expenditure</b>					
<b>Charitable Activities</b>	368,521.74	83,854.15	452,375.89	496,926	
<b>Administrative Expenses</b>	<u>0.00</u>	<u>4,636.77</u>	<u>4,636.77</u>	<u>2,150</u>	
<b>Total Expenditure</b>	<b>368,521.74</b>	<b>88,490.92</b>	<b>457,012.66</b>	<b>499,076</b>	
<b>Net Incoming/Outgoing Resources</b>	0.00	-16,005.38	<u>-16,005.38</u>	<u>-57,488</u>	<b>1.3</b>
<b>Net Movement of Funds</b>	0	-16,005	-16,005	-57,488	

There are no recognised gains or losses other than the profit or loss for the above financial year.  
All activities relate to continuing operations

**1.4**

## Community Sports Network

### Balance Sheet As at 31/03/24

	Notes	2024	2023
		£	£
<b>Fixed Assets</b>			
Tangible Assets		20,814.00	0
<b>Current Assets</b>			
Debtors		93,504.74	68,635
Cash at bank and in hand		<u>74,100.87</u>	<u>136,538</u>
		<u>167,605.61</u>	205,173
<b>Creditors: amounts falling due within one year</b>		12,755.47	13,504
<b>Net Current Assets</b>		<u>154,850.14</u>	<u>191,669</u>
<b>Total Assets less current liabilities</b>		175,664.14	191,669
<b>Creditors: amounts falling due after more than one year</b>			
Deferred grant income		0.00	0
<b>Net Assets</b>		<u>175,664.14</u>	<u>191,669</u>
Restricted Reserves		65,000.00	65,000
Unrestricted Reserves		126,669.52	184,156
Movement of Funds		<u>-16,005.38</u>	<u>-57,487</u>
<b>Total Funds</b>		<u>175,664.14</u>	<u>191,669</u>

The directors' statements are shown on the following page which forms part of this Balance Sheet

## Community Sports Network

### Balance sheet (continued)

#### Directors' statement for the year ended 31/03/24

In approving these financial statements as directors of the charity we hereby confirm:

For the year ending 31/03/24 the company was entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 ; and

That no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31/03/24

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question,
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 13 June 2024 and signed on its behalf by

Signature                      *Tom Scott*

Name                              Tom Scott

**Community Sports Network**  
**Notes to the financial statements**  
**For the year ended 31/03/24**

**Accounting Policies**

**Accounting convention**

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in 2005

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity

**Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

**Resources Expended**

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings and equipment	33% straight line
Motor vehicles	25% straight line

## Community Sports Network

### Notes to the financial statements For the year ended 31/03/24

#### 1.5 Pensions

No pensions were payable by the charity during the year.

#### 2. Grant Income

	2024	2023
	£	£
Government and other Grants	265,613	265,613

#### 3. Operating gain/(deficit)

	2024	2023
	£	£
Operating gain is stated after charging:		
Depreciation and other amounts written off	0	0
Accountant's remuneration	2,100	1,980

#### 4. Employees

	2024	2023
Number of employees		
The average monthly number of employees (excluding Directors) during the year were:	15	14

#### Employment costs

	2024	2023
	£	£
Wages and salaries	248,372	276,311
Social security costs	68,401	75,655
Other pension costs	21,787	21,820
	338,560	373,786

**Community Sports Network**

**Notes to the financial statements  
For the year ended 31/03/10**

**5. Tangible Fixed Assets**

	IT & Office Equipment £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2023	1,207	0	0	0
Additions	10,254	-	10,560	-
At 31 March 2024	11,461	0	10,560	0
<b>Depreciation</b>				
At 1 April 2023	1,207	0	0	1,207
Charge for the year	0	0	0	0
At 31 March 2024	1,207	0	0	1,207
<b>Net book values</b>				
At 31 March 2024	10,254	0	10,560	20,814
At 31 March 2023	0	0	0	0

**6. Debtors**

	2024 £	2023 £
Grant Debtors	56,384	0
Other Debtors	37,121	68,635
Prepayments and accrued income	1,181	0
	<b>94,686</b>	<b>68,635</b>

**7. Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade creditors	0	0
Other Creditors	2,100	1,980
Other taxes and social security costs	6,040	6,226
Accruals and deferred income	5,795	5,298
	<b>13,935</b>	<b>13,504</b>