

Company No: NI 062326

Charity No: 103693

Community Sports Network

Financial Statements

For the Year Ended 31/03/23

Community Sports Network

Company Information

Chair	Tom Scott
Secretary	Emma Sheehy
Treasurer	Margaret Patterson- McMahon
Directors	Trevor Ringland Tommy McVeigh Grainne O'Malley Martin Walls Paul Donnelly Melanie Willmore
Registered Office	Townsend Enterprise Park Townsend Street Belfast BT13 2ES
Accountants	Insight Business Services 53 Bernice Road Newtownabbey BT36 4QZ
Business Address	Townsend Enterprise Park Townsend Street Belfast BT13 2ES
Bankers	Danske Bank Donegal Sq East Belfast BT1 6JS

Community Sports Network

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Community Sports Network

Directors' Report

For the Period Ended 31/03/23

The Directors present their report and financial statements for the period ended 31/03/23

Incorporation and change of name

The company was incorporated on 10 October 2006 as Belfast Community Sports Development Network Limited. The company commenced trade on 10 October 2006. The company name changed to Community Sports Network Ltd in February 2017.

Principal activity

The principal activity of the company is to provide sports based welfare and services and to maintain a building or buildings in order to make this available to those within the area of benefit and elsewhere for the purpose of promoting business, social and cross community activity.

A full report for the year is attached in the appendices

Directors

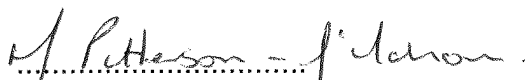
The directors who served during the period are as stated below:

Tom Scott
Emma Sheehy
Margaret Patterson-McMahon
Trevor Ringland
Tommy McVeigh
Grainne O'Malley
Martin Walls
Paul Donnelly
Melanie Willmore

This report is prepared in accordance with Part 15 of the Companies Act 2006

This report was approved by the Board on 14th December 23 and signed on

Signature



Name

MARGARET PATTERSON-McMAHON

Independent Examiner's Report to the Members of Community Sports Network

I report on the accounts of the charity for the year 31/03/23 , which are set out on pages 6 – 11.

Respective responsibilities of Directors and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Derek Browne ACMA
Insight Business Services

53 Bernice Road
Newtownabbey, BT36 4QZ

Community Sports Network

Statement of Financial Activities for the period ended 31/03/23

	2023			2022
	Restricted Funds £	Unrestricted Funds £	Total £	£
Incoming Resources				
Grant	265,613.15	0.00	265,613.15	324,899
Generated Income	0.00	104,558.20	104,558.20	113,380
Other Income		71,416.80	71,416.80	32,290
Total Income	265,613.15	175,975.00	441,588.15	470,569
Expenditure				
Charitable Activities	265,613.15	231,312.36	496,925.51	430,402
Administrative Expenses	0.00	2,150.00	2,150.00	1,680
Total Expenditure	265,613.15	233,462.36	499,075.51	432,082
Net Incoming/Outgoing Resources	0.00	-57,487.36	-57,487.36	38,487
Net Movement of Funds	0	-57,487	-57,487	38,487

There are no recognised gains or losses other than the profit or loss for the above financial year.
All activities relate to continuing operations

Community Sports Network

Balance Sheet As at 31/03/23

	Notes	2023	2022
		£	£
Fixed Assets			
Tangible Assets		0.00	0
Current Assets			
Debtors		68,634.75	67,677
Cash at bank and in hand		<u>136,538.44</u>	<u>204,602</u>
		205,173.19	272,279
Creditors: amounts falling due within one year		13,503.67	23,122
Net Current Assets		<u>191,669.52</u>	<u>249,157</u>
Total Assets less current liabilities		191,669.52	249,157
Creditors: amounts falling due after more than one year			
Deferred grant income		0.00	0
Net Assets		191,669.52	249,157
Restricted Reserves		65,000.00	65,000
Unrestricted Reserves		184,156.88	145,669
Movement of Funds		-57,487.36	<u>38,488</u>
Total Funds		191,669.52	249,157

The directors' statements are shown on the following page which forms part of this Balance Sheet

Community Sports Network

Balance sheet (continued)

**Directors' statement
for the year ended 31/03/23**

In approving these financial statements as directors of the charity we hereby confirm:

For the year ending 31/03/23 the company was entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 ; and

That no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31/03/23

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question,
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 14th December 23 and signed on its behalf by

Signature


.....

Name

TOM SCOTT
.....

**Notes to the financial statements
For the year ended 31/03/23**

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting Statement of Recommended Practice' issued in 2005

The charity has taken advantage of the exemption in FRS1 from producing a cashflow statement because it is a small charity

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Goods for resale are included as income when they are sold. Donations are included at the value to the charity where this can be quantified. Where a party is bearing the cost, the value of services provided by that party is not included.

Grants, including grants for the purchase of fixed assets, are included in full in the Statement of Financial Activities in the year in which they are receivable.

1.3 Resources Expended

Resources expended are recognised in the year in which they are incurred

Management and administration costs are those incurred in the course of the administration of the charity and compliance with constitutional and regulatory requirements.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings and equipment	33% straight line
Motor vehicles	25% straight line

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Notes to the financial statements For the year ended 31/03/23

1.5 Pensions

No pensions were payable by the charity during the year.

2. Grant Income

	2023	2022
	£	£
Government and other Grants	265,613	324,899

3. Operating gain/(deficit)

	2023	2022
	£	£
Operating gain is stated after charging:		
Depreciation and other amounts written off	0	0
Accountant's remuneration	1,980	1,980

4. Employees

	2023	2022
Number of employees		
The average monthly number of employees (excluding Directors) during the year were:	14	12

Employment costs

	2023	2022
	£	£
Wages and salaries	276,311	228,074
Social security costs	75,655	53,488
Other pension costs	21,820	18,903
	373,786	300,465

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Notes to the financial statements For the year ended 31/03/10

5. Tangible Fixed Assets

	IT & Office Equipment £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	1,207	0	0	0
Additions	0	-	-	-
At 31 March 2022	1,207	0	0	0
Depreciation				
At 1 April 2021	1,207	0	0	1,207
Charge for the year	0	0	0	0
At 31 March 2022	1,207	0	0	1,207
Net book values				
At 31 March 2022	0	0	0	0
At 31 March 2021	0	0	0	0

6. Debtors

	2023 £	2022 £
Grant Debtors	0	0
Other Debtors	68,635	67,677
Prepayments and accrued income	0	0
	68,635	67,677

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	0	0
Other Creditors	1,980	1,800
Other taxes and social security costs	6,226	7,626
Accruals and deferred income	5,298	13,697
	13,504	23,123

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The following does not form part of the statutory accounts.

Detailed Statement of Financial Activities

For the year ended 31/03/23

	2023		2022
	£	£	£
Income			
DfC		45,998	46,505
Belfast City Council		36,669	25,610
Uniting Communities		0	23,049
Education Authority		22,422	0
BHSCT		49,865	47,703
NHSCT		17,869	46,455
PHA		0	6,400
Rank Foundation		65,427	12,641
CGRU		0	9,715
ARCS		5,000	33,870
Sales		60,841	65,703
Mid & East Antrim Council		6,000	40,896
North Down & Arts Council		6,953	0
National Lottery Community Fund		34,100	0
Armagh, Banbridge & Craigavon Council		0	13,255
DoJ		20,000	19,730
Prison Arts Foundation		19,681	26,508
Clear		24,480	0
Co Operation Ireland		0	3,829
Clanmill		14,083	16,578
Other Grants		12,200	
Other Income		0	32,122
Total Income		441,588	470,569
Expenditure			
Wages & Salaries	358,193		301,275
Pension	21,820		20,333
Travel & Expenses	12,853		12,864
Rent	12,128		10,369
Programmes	73,544		69,567
Admin	4,157		0
Equipment & Hire	4,703		3,611
Printing & Stationery	0		899
Training	0		980
Telephone	946		819
Insurance	4,782		5,153
Accountancy & Consultancy	2,150		1,680
Marketing	674		1,975
Sundry Expenses	0		217
Heat & Light	2,913		2,210
Bank fees & charges	212		129
Total Expenditure	499,075		432,081
Surplus/Deficit		-57,487	38,488