

**Northern Ireland Piping and  
Drumming School**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Grants Receivable	3	-	51,907	51,907	37,270
Other trading activities	2	<u>3,600</u>	<u>-</u>	<u>3,600</u>	<u>4,140</u>
<b>Total</b>		<u>3,600</u>	<u>51,907</u>	<u>55,507</u>	<u>41,410</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct Charitable Expenditure		1,737	50,947	52,684	39,808
Governance Costs		<u>-</u>	<u>613</u>	<u>613</u>	<u>638</u>
<b>Total</b>		<u>1,737</u>	<u>51,560</u>	<u>53,297</u>	<u>40,446</u>
<b>NET INCOME</b>		1,863	347	2,210	964
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		4,790	18,047	22,837	21,873
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>6,653</u>	<u>18,394</u>	<u>25,047</u>	<u>22,837</u>

The notes form part of these financial statements

**Northern Ireland Piping and  
Drumming School**

**Balance Sheet  
31 March 2023**

	Notes	31.3.23 £	31.3.22 £
<b>FIXED ASSETS</b>			
Tangible assets	6	19,316	18,526
<b>CURRENT ASSETS</b>			
Debtors	7	860	5,846
Cash at bank		<u>15,598</u>	<u>104</u>
		16,458	5,950
<b>CREDITORS</b>			
Amounts falling due within one year	8	(10,727)	(1,639)
		<u>5,731</u>	<u>4,311</u>
<b>NET CURRENT ASSETS</b>			
		<u>5,731</u>	<u>4,311</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		25,047	22,837
<b>NET ASSETS</b>		<u>25,047</u>	<u>22,837</u>
<b>FUNDS</b>	10		
Unrestricted funds		6,653	4,790
Restricted funds		<u>18,394</u>	<u>18,047</u>
<b>TOTAL FUNDS</b>		<u>25,047</u>	<u>22,837</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Northern Ireland Piping and  
Drumming School**

**Balance Sheet - continued**  
**31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 November 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M J Hempton', is written over a horizontal line.

M J Hempton - Trustee

The notes form part of these financial statements

**Northern Ireland Piping and  
Drumming School**

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical Instruments	- 10% on cost
Computers	- 20% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Northern Ireland Piping and  
Drumming School**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**2. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Sponsorships	500	1,240
Registration fees	2,700	1,780
Book sales	225	225
Assessment fees	-	895
Other income	<u>175</u>	<u>-</u>
	<u>3,600</u>	<u>4,140</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.23	31.3.22
	£	£
Grants	<u>51,907</u>	<u>37,270</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Arts Council of Northern Ireland Core Grant	<u>51,907</u>	<u>37,270</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>4,132</u>	<u>3,177</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Northern Ireland Piping and  
Drumming School**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**6. TANGIBLE FIXED ASSETS**

	Musical Instruments £	Computers £	Bagpipe Tuners £	Totals £
<b>COST</b>				
At 1 April 2022	17,749	7,011	-	24,760
Additions	<u>297</u>	<u>4,255</u>	<u>370</u>	<u>4,922</u>
At 31 March 2023	<u>18,046</u>	<u>11,266</u>	<u>370</u>	<u>29,682</u>
<b>DEPRECIATION</b>				
At 1 April 2022	3,550	2,684	-	6,234
Charge for year	<u>1,805</u>	<u>2,253</u>	<u>74</u>	<u>4,132</u>
At 31 March 2023	<u>5,355</u>	<u>4,937</u>	<u>74</u>	<u>10,366</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>12,691</u>	<u>6,329</u>	<u>296</u>	<u>19,316</u>
At 31 March 2022	<u>14,199</u>	<u>4,327</u>	<u>-</u>	<u>18,526</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Debtors	740	665
ACNI Core Funding	-	5,061
Prepayments	<u>120</u>	<u>120</u>
	<u>860</u>	<u>5,846</u>

**Northern Ireland Piping and  
Drumming School**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			31.3.23	31.3.22
			£	£
Accrued expenses			<u>10,727</u>	<u>1,639</u>
<b>9. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>			31.3.23	31.3.22
	Unrestricted	Restricted	Total	Total
	fund	funds	funds	funds
	£	£	£	£
Fixed assets	922	18,394	19,316	18,526
Current assets	5,731	10,727	16,458	5,950
Current liabilities	-	(10,727)	(10,727)	(1,639)
	<u>6,653</u>	<u>18,394</u>	<u>25,047</u>	<u>22,837</u>
<b>10. MOVEMENT IN FUNDS</b>				
	At 1/4/22	Net	Transfers	At
	£	movement	between	31/3/23
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	4,790	1,863	-	6,653
<b>Restricted funds</b>				
Arts Council of Northern Ireland	-	4,255	(4,255)	-
Arts Council of Northern Ireland: Instrument Fund	14,199	(1,775)	-	12,424
Arts Council of Northern Ireland: Computer Equipment Fund	<u>3,848</u>	<u>(2,133)</u>	<u>4,255</u>	<u>5,970</u>
	<u>18,047</u>	<u>347</u>	<u>-</u>	<u>18,394</u>
<b>TOTAL FUNDS</b>	<u>22,837</u>	<u>2,210</u>	<u>-</u>	<u>25,047</u>

**Northern Ireland Piping and  
Drumming School**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,600	(1,737)	1,863
<b>Restricted funds</b>			
Arts Council of Northern Ireland	51,907	(47,652)	4,255
Arts Council of Northern Ireland: Instrument Fund	-	(1,775)	(1,775)
Arts Council of Northern Ireland: Computer Equipment Fund	-	(2,133)	(2,133)
	<u>51,907</u>	<u>(51,560)</u>	<u>347</u>
<b>TOTAL FUNDS</b>	<u>55,507</u>	<u>(53,297)</u>	<u>2,210</u>

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	769	4,021	4,790
<b>Restricted funds</b>			
Arts Council of Northern Ireland: Instrument Fund	15,974	(1,775)	14,199
Arts Council of Northern Ireland: Computer Equipment Fund	<u>5,130</u>	<u>(1,282)</u>	<u>3,848</u>
	<u>21,104</u>	<u>(3,057)</u>	<u>18,047</u>
<b>TOTAL FUNDS</b>	<u>21,873</u>	<u>964</u>	<u>22,837</u>

**Northern Ireland Piping and  
Drumming School**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,140	(119)	4,021
<b>Restricted funds</b>			
Arts Council of Northern Ireland	37,270	(37,270)	-
Arts Council of Northern Ireland: Instrument Fund	-	(1,775)	(1,775)
Arts Council of Northern Ireland: Computer Equipment Fund	-	(1,282)	(1,282)
	<u>37,270</u>	<u>(40,327)</u>	<u>(3,057)</u>
<b>TOTAL FUNDS</b>	<u>41,410</u>	<u>(40,446)</u>	<u>964</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**Northern Ireland Piping and  
Drumming School**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Sponsorships	500	1,240
Registration fees	2,700	1,780
Book sales	225	225
Assessment fees	-	895
Other income	<u>175</u>	<u>-</u>
	3,600	4,140
<b>Charitable activities</b>		
Grants	<u>51,907</u>	<u>37,270</u>
<b>Total incoming resources</b>	55,507	41,410
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	1,650	1,416
Telephone	-	198
Postage and stationery	1,148	99
Advertising	216	-
Sundries	173	150
Tutor Costs	18,460	19,904
Rent	11,408	4,630
Administration fees	10,999	9,585
Web design & support	284	156
Membership fees	150	150
Musical instruments	1,914	228
Teaching materials	2,000	-
Depn of Musical Instruments	1,805	1,775
Depn of Computers	2,253	1,402
Depn of bagpipe tuners	<u>74</u>	<u>-</u>
	52,534	39,693
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	150	115

This page does not form part of the statutory financial statements

**Northern Ireland Piping and  
Drumming School**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>Finance</b>		
Governance costs		
Sundries	13	38
Accountancy fees	<u>600</u>	<u>600</u>
	<u>613</u>	<u>638</u>
 Total resources expended	 <u>53,297</u>	 <u>40,446</u>
 Net income	 <u>2,210</u>	 <u>964</u>

This page does not form part of the statutory financial statements