

Kinder House
Trustees' Report
for the year ended 31 December 2023

The trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Aims

The aims of the Trustees are to transfer the property into the ownership and care of Wave Trauma. This process is currently in its final stages and is being progressed by the legal people of both parties.

The Achievements

over the current accounting year have been to maintain the appropriate insurance on the building as per the original agreement and to carry out any work of a historical nature required by Wave to ensure continuity of usage by Wave and its clients.

Objectives and activities

The charity's objects are to promote the education and social welfare of children, young adults and disadvantaged adults. The policies adopted in furtherance of these objects include:

- The purchase and use of a community house by appropriate organisations and charitable bodies;
- Organising and facilitating the organisation of social, recreational and educational activities which involve children and young adults; and
- The organisation of international exchange visits for the children and young adults and those who are working with and supervising them in such activities.

There has been no change in these policies during the year, although income from international exchange visits has diminished in recent years and the focus of the company on generating funds has had to become more focused on Northern Ireland.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

The results are set out on pages 8 to 13. The company incurred a net deficit for the year of £5,603 (2022: net deficit of £6,863), leaving unrestricted funds of £31,715 and restricted funds of £345,531. The level of unrestricted funds at 31 December 2022 was £25,377 (see Note 6).

The unrestricted funds are considered to be essential to provide sufficient funds to cover any unforeseen costs which may arise and to fulfil the legal obligations of the charity in the event that current levels of income are not maintained.

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

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The company has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

During last year Kinder House Charity leased out the its premises to Wave Trauma Charity which is the largest cross community victim's group in Northern Ireland with the ultimate aim of transferring its ownership to them. During this financial year, the situation with Kinder House remained largely unchanged with the Wave Trauma charity leasing Kinder House for use by its administrators and clients with the Kinder House trustees being responsible for property insurance and some historic maintenance issues.

Progress continued to be made towards a complete transfer to Wave and it is anticipated that this could be completed within the next financial year.

On completion of the transfer Kinder House would cease trading and stop functioning as a Limited Company and a Charity.

Wave pay a monthly rent on the property, as per agreement, which allows Kinder House to build up some financial reserves which leaves us in a stronger financial position year on year.

Structure, governance and management

Kinder House is a company limited by guarantee, incorporated on 19 September 2002 and accepted as a charity for tax purposes by HM Revenue & Customs on the 7 October 2002. It is governed by its Memorandum and Articles of Association dated 12 September 2002 and amended to allow for current governance in March 2015.

Methods used to recruit and appoint new charity trustees include the circulation of invitations to all members so that they may nominate trustees prior to the Annual General Meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Kinder House Board has maintained the same structure allowing a continuity of governance while maintaining contact with Wave to allow intervention as required. This arrangement has been successful to date and will continue until no longer needed.

Organisational Structure

The charitable company is governed by its Memorandum and Articles of Association. The company is not for profit and limited by guarantee.

The organisation is governed by its Board of Directors who meet regularly.

New Directors are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and recent financial performance of the charity.

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Statement of Trustees Responsibilities

The trustees, who are also the directors of Kinder House for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts in the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the Board of Trustees, and signed on its behalf:



Mr J Conlon
(Treasurer)

24/10/24

Date