
N I G A T

Financial Report for the year

1st November 2023 to 31st October 2024

C O N T E N T S

(1) Treasurers Report

**(2) Income & Expenditure Account for the
year ended 31st Oct 2024**

(3) Statement of Assets & Liabilities as at 31st Oct 24

NIGAT TREASURER'S REPORT 2023/2024

We are pleased to present our Income & Expenditure Account and Treasurer's Report for the financial year ended 31st October 2024.

The Income & Expenditure Account for the financial year reflects a net deficit of **£559** (2023: surplus £702).

Income for the financial year amounted to £5,919 offset by expenditure incurred of £6,477.

Donations of £1,539 were received during the year (2023: £2,490).

The receipts from the Summer School amounted to £2,655 with expenditure incurred of £1,533, resulting in a net surplus of £1,122.

Membership subscriptions were received totalling £1,195. Paypal was the preferred method of payment for membership fees and we would continue to encourage our members to avail of this service.

The main source of expenditure during the year was the Peace People reading room on the Lisburn Road (£2,700 for the year in rental expenses plus £666 on insurance costs)

As at 31st October 2024, the Total Funds available for NIGAT was **£17,428**:

£17,986 - Funds B/Fwd @ 31st Oct 23
£5,919 - Add Income (1st Nov 23 to 31st Oct 24)
(£6,477) - Less Expenditure (1st Nov 23 to 31st Oct 24)
£17,428 - Funds Available @ 31st Oct 24

We would like to thank all our members for their continued support and share our appreciation for your efforts during the year.

Take care & stay safe.

NIGAT

NORTHERN IRELAND GROUP FOR ART AS THERAPY

INCOME & EXPENDITURE ACCOUNT FOR 12 MONTHS

1st NOVEMBER 2023 TO 31st OCTOBER 2024

Consolidation of
2x Danske Current A/cs & PayPal A/c

INCOME

Donations	£	1,539
NIGAT Membership Subscriptions	£	1,195
Summer School Receipts	£	2,655
Day Meetings Income	£	530
TOTAL INCOME FOR YEAR	£	5,919

EXPENDITURE

Bank Charges (2 x Danske Current A/C's & Paypal)	£	113
Day Meetings Expenses includes Snacks/Tea & Coffee	£	1,116
Summer School Expenses includes Travel & Accomodation	£	1,533
Library / New Reading Room costs includes Rent & Rates	£	3,466
Accountant Fee	£	250
TOTAL EXPENDITURE FOR YEAR	-£	6,477

SURPLUS / (DEFICIT) FOR YEAR	-£	559
(Total INCOME Less Total EXPENDITURE)		

NORTHERN IRELAND GROUP FOR ART AS THERAPY

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31st OCTOBER 2024

ASSETS

NIGAT Danske Current A/c - Summer School	£	2,266
NIGAT Danske Current A/c - General	£	14,747
Paypal A/C	£	415

TOTAL ASSETS £ **17,428**

LIABILITIES

£ -

NET ASSETS AS AT 31st OCTOBER 2024 £ **17,428**