

# Derrynoose Community Development Association Ltd



## **Annual report and accounts for the period ending 31 October 2023.**

### **Introduction**

Derrynoose Community Development Association was established in October 1996 to provide support for, a focus for and a modern purpose built base to aid community development in the area

It provides and manages the Derrynoose Community Centre. This provides a modern purpose-built community Centre for the use of the people of Derrynoose and by local community-based groups. It provides a range of leisure and sporting facilities for the use of the local community; these include community festivals and community sports days. It provides opportunities for art, drama and music and local education classes and in partnership with the local school provides an annual Christmas fair. It provides facilities for the local youth club and for the pensioners club. It provides services for the local community at the time of family bereavements including a funeral meals service. It supports summer schemes for local children.

### **Legal status**

Derrynoose Community Development Association is established as a company limited by guarantee and is registered as a charity with the Charity Commission for Northern Ireland.

## **Directors and Management Committee members**

**The directors of the Association are:**

Mr Francis Haughey, Chairman and Director.

Mr Jim Lennon director and company secretary

### **Management Committee members**

Elaine Mcguigan Chairperson

Caroline Duffy Secretary

Claire Farrell Treasure

Shannon McGuigan PRO

Pauline McKernan Committee member

Roseanne Murphy Committee Member

Sharon McCarthy Committee Member

Nuala McKenna Committee Member

## **Summary of activities for the past year**

Over the past year we have run several different activities

Indoor Bowls,

Ceili Dancing,

Zumba,

Basketball,

Football,

Pilates and Yoga

Family bereavement service

We also engaged in fundraising actives,

Family Fortunes,

Big Breakfast

and Santa Sunday / Christmas fayre

## **Financial Reports**

A copy of our financial statements together with a copy of Independent Examiner's Report to the trustees is included in this report.

## **Plans for forthcoming year**

We plan to keep our current classes running and are hoping to add a few more we also are planning a fundraiser (fashion night) and plan to run our Christmas fayre again.

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 October 2023

for

DERRYNOOSE COMMUNITY  
DEVELOPMENT ASSOCIATION LTD

DERRYNOOSE COMMUNITY  
DEVELOPMENT ASSOCIATION LTD (Registered number: NI031508)

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for the Year Ended 31 October 2023

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DERRYNOOSE COMMUNITY  
DEVELOPMENT ASSOCIATION LTD

Company Information  
for the Year Ended 31 October 2023

**DIRECTORS:** F Haughey  
J I Lennon

**SECRETARY:** J I Lennon

**REGISTERED OFFICE:** 38 Fergot Road  
Derrynoose  
Keady  
Co. Armagh  
BT60 3DN

**REGISTERED NUMBER:** NI031508 (Northern Ireland)

**ACCOUNTANTS:** WHR Accountants Ltd  
Chartered Certified Accountants  
Statutory Auditors  
56 English Street  
Armagh  
Co. Armagh  
BT61 7LG

DERRYNOOSE COMMUNITY  
DEVELOPMENT ASSOCIATION LTD (Registered number: NI031508)

Report of the Directors  
for the Year Ended 31 October 2023

The directors present their report with the financial statements of the company for the year ended 31 October 2023.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 November 2022 to the date of this report.

F Haughey  
J I Lennon

Other changes in directors holding office are as follows:

P Tomany - deceased 21 January 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



J I Lennon - Director

16 May 2024

DERRYNOOSE COMMUNITY  
DEVELOPMENT ASSOCIATION LTD

Report of the Accountants to the Directors of  
DERRYNOOSE COMMUNITY  
DEVELOPMENT ASSOCIATION LTD

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2023 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

WHR Accountants Ltd  
Chartered Certified Accountants  
Statutory Auditors  
56 English Street  
Armagh  
Co. Armagh  
BT61 7LG

16 May 2024

This page does not form part of the statutory financial statements

DERRYNOOSE COMMUNITY  
DEVELOPMENT ASSOCIATION LTD (Registered number: NI031508)

Abridged Income Statement  
for the Year Ended 31 October 2023

	Notes	31.10.23 £	31.10.22 £
<b>GROSS SURPLUS</b>		20,726	44,544
Administrative expenses		<u>7,376</u>	<u>7,890</u>
<b>OPERATING SURPLUS and SURPLUS BEFORE TAXATION</b>		13,350	36,654
Tax on surplus		<u>-</u>	<u>-</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u>13,350</u>	<u>36,654</u>

The notes form part of these financial statements

DERRYNOOSE COMMUNITY  
DEVELOPMENT ASSOCIATION LTD (Registered number: NI031508)

Abridged Balance Sheet  
31 October 2023

	Notes	31.10.23 £	£	31.10.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		129,582		133,152
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		8,849		4,919	
<b>CREDITORS</b>					
Amounts falling due within one year		5,026		23,229	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			3,823		(18,310)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			133,405		114,842
<b>ACCRUALS AND DEFERRED INCOME</b>			5,213		-
<b>NET ASSETS</b>			128,192		114,842
<b>RESERVES</b>					
Income and expenditure account			128,192		114,842
			128,192		114,842

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2023 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors and authorised for issue on 16 May 2024 and were signed on its behalf by:

J I Lennon - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 October 2023

1. **STATUTORY INFORMATION**

DERRYNOOSE COMMUNITY DEVELOPMENT ASSOCIATION LTD is a private company, limited by guarantee, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **OPERATING SURPLUS**

The operating surplus is stated after charging:

	31.10.23	31.10.22
	£	£
Depreciation - owned assets	<u>3,570</u>	<u>4,203</u>

**DERRYNOOSE COMMUNITY  
DEVELOPMENT ASSOCIATION LTD (Registered number: NI031508)**

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2023

**5. TANGIBLE FIXED ASSETS**

	Totals
	£
<b>COST</b>	
At 1 November 2022 and 31 October 2023	145,833
<b>DEPRECIATION</b>	
At 1 November 2022	12,681
Charge for year	3,570
At 31 October 2023	16,251
<b>NET BOOK VALUE</b>	
At 31 October 2023	129,582
At 31 October 2022	133,152

DERRYNOOSE COMMUNITY  
DEVELOPMENT ASSOCIATION LTD (Registered number: NI031508)

Detailed Income and Expenditure Account  
for the Year Ended 31 October 2023

	31.10.23		31.10.22	
	£	£	£	£
<b>Turnover</b>				
Sales	7,512		1,949	
Other Grants	-		44,361	
	<u>      </u>	7,512	<u>      </u>	46,310
<b>Cost of sales</b>				
Purchases		4,852		1,766
		<u>      </u>		<u>      </u>
<b>GROSS SURPLUS</b>		2,660		44,544
<b>Other income</b>				
Donations		18,066		-
		<u>      </u>		<u>      </u>
		20,726		44,544
<b>Expenditure</b>				
Insurance	250		245	
Repairs to property	371		390	
Utilities	736		-	
Sundry expenses	1,656		1,723	
Accountancy	500		480	
Legal fees	-		600	
Depreciation of tangible fixed assets				
Plant and machinery	80		89	
Fixtures and fittings	3,491		4,114	
	<u>      </u>	7,084	<u>      </u>	7,641
		13,642		36,903
<b>Finance costs</b>				
Bank charges		292		249
		<u>      </u>		<u>      </u>
<b>NET SURPLUS</b>		13,350		36,654
		<u>      </u>		<u>      </u>

This page does not form part of the statutory financial statements