

**Church of God (Armagh)**

**Statement of Financial Activity (Receipts and Payments Account) for the Year Ended 31 March 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Receipts</b>						
Donations & Legacies	2	17,425	14,942	-	32,367	18,084
Investment income	3	1,610	-	-	1,610	26
Other income	4	-	-	-	-	-
<b>Total Receipts</b>		<b>19,035</b>	<b>14,942</b>	<b>-</b>	<b>33,977</b>	<b>18,110</b>
<b>Payments</b>						
Charitable Activities	5	9,067	14,304	-	23,371	25,469
<b>Total Payments</b>		<b>9,067</b>	<b>14,304</b>	<b>-</b>	<b>23,371</b>	<b>25,469</b>
Net Receipts / Payments		9,968	638	-	10,606	(7,359)
Transfers net		-	-	-	-	-
Net movement in funds		9,968	638	-	10,606	(7,359)
Funds brought forward 01 April 2023		238,188	5,932	-	244,120	251,479
Deduct non cash/bank related Endowment Funds		-	-	-	-	-
Funds carried forward 31 March 2024	7	248,156	6,570	-	254,726	244,120

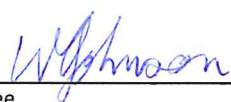
Church of God (Armagh)

Statement of Assets and Liabilities as at 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Funds Reconciliation</b>					
Bank and cash at start of year	238,188	5,932	-	244,120	251,479
Net movement in funds	9,968	638	-	10,606	(7,359)
Bank & cash at end of year	248,156	6,570	-	254,726	244,120
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				21,641	20,031
Bank Current Accounts				33,085	24,089
Total				54,726	44,120
<b>Other Assets</b>					
Fixed Assets	6				
- Church Premises				200,000	200,000
				200,000	200,000
<b>Liabilities</b>					
Other				-	-
				254,726	244,120

Approved by trustees on 23/10/2024 and signed on its behalf by:

  
 \_\_\_\_\_  
 Trustee  
 Date: 23/10/2024

  
 \_\_\_\_\_  
 Trustee  
 Date: 23/10/2024

## Church of God (Armagh)

### Notes to the Accounts - Year Ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

##### RECEIPTS

#### 2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Donations and Gifts	3,512	14,942	-	18,454
Gift Aid	13,913	-	-	13,913
	17,425	14,942	-	32,367

#### 3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Deposit Interest	1,610	-	-	1,610
	1,610	-	-	1,610

#### 4. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Other - From Knocknacloy	-	-	-	-
Other - From Dungannon Church	-	-	-	-
	-	-	-	-

Church of God (Armagh)

Notes to the Accounts - Year Ended 31 March 2024

PAYMENTS

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Congregational running expenses	3,307	4.00	-	3,311
Donations to Missions and Charities	-	14,300	-	14,300
Governance Costs	5,760	-	-	5,760
	<u>9,067</u>	<u>14,304</u>	<u>-</u>	<u>23,371</u>

6. FIXED ASSETS

The congregation owns the Church premises situated at 22 Newry Road Hall, Armagh, Co. Armagh BT60 1EH and the associated fixtures and fittings.

Church of God (Armagh)

Notes to the Accounts - Year Ended 31 March 2024

7. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
<b>Unrestricted Funds</b>						
General Bank	18,157	17,425	9,067	8,358	-	26,515
Deposit Account	20,031	1,610	-	1,610	-	21,641
General Fund	200,000	-	-	-	-	200,000
	<u>238,188</u>	<u>19,035</u>	<u>9,067</u>	<u>9,968</u>	<u>-</u>	<u>248,156</u>
<b>Restricted Funds</b>						
Lord's Servants	427	13,565	13,000	565	-	992
Buildings Repairs / Maintenance	4,198	-	-	-	-	4,198
Outreach / Special Needs	1,307	1,377	1,304	73	-	1,380
	<u>5,932</u>	<u>14,942</u>	<u>14,304</u>	<u>638</u>	<u>-</u>	<u>6,570</u>
<b>Endowment Funds</b>						
	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Funds</b>	<u>244,120</u>	<u>33,977</u>	<u>23,371</u>	<u>10,606</u>	<u>-</u>	<u>254,726</u>