

Charity No: NIC103657

Church of God (Armagh)

**Trustee Report
and
Receipts and Payments Account
for the year ended 31st March 2023**

Church of God (Armagh)

Statement of Financial Activity (Receipts and Payments Account) for the Year Ended 31 March 2023

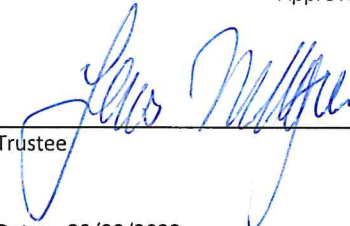
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations & Legacies	2	3,098	14,986	-	18,084	23,253
Investment income	3	26	-	-	26	13
Other income	4	-	-	-	-	69,142
Total Receipts		3,124	14,986	-	18,110	92,408
Payments						
Charitable Activities	5	8,019	17,450	-	25,469	101,020
Total Payments		8,019	17,450	-	25,469	101,020
Net Receipts / Payments		(4,895)	(2,464)	-	(7,359)	(8,612)
Transfers net		-	-	-	-	-
Net movement in funds		(4,895)	(2,464)	-	(7,359)	(8,612)
Funds brought forward 01 April 2022		243,083	8,396	-	251,479	260,091
Deduct non cash/bank related Endowment Funds		-	-	-	-	-
Funds carried forward 31 March 2023	7	238,188	5,932	-	244,120	251,479

Church of God (Armagh)

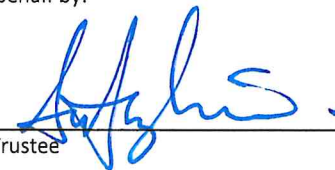
Statement of Assets and Liabilities as at 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation					
Bank and cash at start of year	243,083	8,396	-	251,479	260,091
Net movement in funds	(4,895)	(2,464)	-	(7,359)	(8,612)
Bank & cash at end of year	238,188	5,932	-	244,120	251,479
Bank & Cash Balances					
Bank Deposit Accounts				20,031	20,005
Bank Current Accounts				24,089	31,474
Total				44,120	51,479
Other Assets					
Fixed Assets	6				
- Church Premises				200,000	200,000
Liabilities				200,000	200,000
Other				-	-
				244,120	251,479

Approved by trustees on 29/08/2023 and signed on its behalf by:



 Trustee
 Date: 29/08/2023



 Trustee
 Date: 29/08/2023

Church of God (Armagh)

Notes to the Accounts - Year Ended 31 March 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Donations and Gifts	3,098	14,986	-	18,084
Gift Aid	-	-	-	-
	<u>3,098</u>	<u>14,986</u>	<u>-</u>	<u>18,084</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Deposit Interest	26	-	-	26
	<u>26</u>	<u>-</u>	<u>-</u>	<u>26</u>

4. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Other - From Knocknacloy	-	-	-	-
Other - From Dungannon Church	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Church of God (Armagh)

Notes to the Accounts - Year Ended 31 March 2023

PAYMENTS

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Congregational running expenses	4,019	-	-	4,019
Donations to Missions and Charities	4,000	17,450	-	21,450
Governance Costs	-	-	-	-
	<u>8,019</u>	<u>17,450</u>	<u>-</u>	<u>25,469</u>

6. FIXED ASSETS

The congregation owns the Church premises situated at 22 Newry Road Hall, Armagh, Co. Armagh BT60 1EH and the associated fixtures and fittings.

Church of God (Armagh)

Notes to the Accounts - Year Ended 31 March 2023

7. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
Unrestricted Funds						
General Bank	23,078	3,098	8,019	(4,921)	-	18,157
Deposit Account	20,005	26	-	26	-	20,031
General Fund	200,000	-	-	-	-	200,000
	<u>243,083</u>	<u>3,124</u>	<u>8,019</u>	<u>(4,895)</u>	<u>-</u>	<u>238,188</u>
Restricted Funds						
Lord's Servants	381	13,696	13,650	46	-	427
Buildings Repairs / Maintenance	4,198	-	-	-	-	4,198
Outreach / Special Needs	3,817	1,290	3,800	(2,510)	-	1,307
	<u>8,396</u>	<u>14,986</u>	<u>17,450</u>	<u>(2,464)</u>	<u>-</u>	<u>5,932</u>
Endowment Funds						
	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u>251,479</u>	<u>18,110</u>	<u>25,469</u>	<u>(7,359)</u>	<u>-</u>	<u>244,120</u>