

Report and Accounts  
for the year ended  
30 September 2023

Lisbarnett and Lisbane Community Association Ltd

Registered number  
NI036858  
Charity number  
103654

**Lisbarnett and Lisbane Community Association Ltd**  
**Report and accounts**  
**Contents**

Company information	1
Directors' report	2
Independent examiners' report	3
Statement of Financial Activities	4
Balance sheet	5
Notes to the accounts	6-9

**Lisbarnett and Lisbane Community Association Ltd**  
**Company Information**

**Trustees**

Margaret Finlay  
Gillian Anderton  
Violet Spence

**Secretary**

Catherine Chambers

**Accountants**

SJO Accountants Ltd  
37 Movilla Street  
Newtownards  
Co Down  
BT23 7JQ

**Bankers**

Danske Bank  
Business Banking  
PO Box 183  
Donegall Square West  
Belfast  
BT1 6JS

**Registered office**

16 Lisbarnett Road  
Lisbane  
Co Down  
BT23 6AW

**Registered number**

NI036858

**Charity number**

103654

**Lisbarnett and Lisbane Community Association Ltd**  
**Registered number: N1036858**  
**Directors' Report**

The directors present their report and accounts for the year ended 30 September 2023.

**Principal activities**

The company's principal activity during the year continued to be the running of a Community Association. Operations in year have resulted in a surplus of £2,646.

**Directors**

The following persons served as directors during the year:

Margaret Finlay  
Gillian Anderton  
Violet Spence

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 9 May 2024 and signed on its behalf.



Gillian Anderton  
Director

Lisbarnett and Lisbane Community Association Ltd  
Statement of Financial Activities  
for the year ended 30 September 2023

	2023	2023	2022
	Unrestricted Funds	Restricted Funds	Total
Grants & Receivables	6,636	5,244	11,880
Other Income	48,821	-	48,821
Resources expended	(33,080)	(3,644)	(23,605)
<b>Gross profit</b>	22,377	1,600	25,167
Administrative expenses	(19,763)	(1,600)	(18,179)
Operating Income/(Outgoing) Resources	2,614	-	6,988
Interest receivable	32	-	26
<b>Net Income/(Outgoing) Resources</b>	<b>2,646</b>	<b>-</b>	<b>7,014</b>

**Lisbarnett and Lisbane Community Association Ltd**  
**Independent Examiners' Report**

Independent examiners' report to the charity trustees of Lisbarnett and Lisbane Community Association Ltd

We report on the accounts for the year ended 30 September 2023, which are set out on pages 4 - 6.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for an independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

**Basis of independent examiners' report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention, giving us cause to believe:

1. That the accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent Examiners' Statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*SJO Accountants Limited*

SJO Accountants Ltd  
Chartered Management Accountants  
37 Movilla Street  
Newtownards  
Co Down  
BT23 7JQ  
9 May 2024

Lisbarnett and Lisbane Community Association Ltd  
Registered number: N1036858  
Balance Sheet  
as at 30 September 2023

	2023	2022
Notes	£	£
Fixed assets		
Tangible assets	50,080	58,451
Current assets		
Debtors	6,035	-
Cash at bank and in hand	28,293	30,515
	34,328	30,515
Creditors: amounts falling due within one year	(7,292)	(7,860)
Net current assets	27,036	22,655
Total assets less current liabilities	77,116	81,106
Creditors: amounts falling due after more than one year	(33,180)	(39,816)
Net assets	43,936	41,290
Total Funds		
Unrestricted Funds	43,936	41,290
Restricted Funds	-	-
Accumulated funds	43,936	41,290

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf by:

*Gillian Anderton*

Gillian Anderton  
Trustee

Approved by the board on 9 May 2024

1 Statement of Trustees Responsibilities

The rules of the Charity require the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records under Section 63 of the Charities Act (Northern Ireland) 2008 which are sufficient to show and explain all the Charity's transactions; which are such as to disclose with reasonable accuracy the financial position of the Charity; and which enable the trustees to ensure that the accounts prepared comply with section 64(1) of the Act. They are also responsible for safeguarding the assets of the Charity, including the maintenance of adequate procedures to prevent and detect fraud and other irregularities.

2 Accounting policies

**Going Concern**

These accounts have been prepared on the going concern basis, notwithstanding the fact that the company has incurred net outgoing resources in the current and prior years. The trustees have considered the future cashflow requirements of the company and have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future. Accordingly the trustees consider it is appropriate that the company will continue as a going concern.

**Accounting Convention**

The accounts are prepared under the historic cost convention. They comply with the requirements of Statement of Recommended Practice 'Accounting and Reporting by Charities' ('SORP') and are in accordance with applicable accounting standards.

**General Accumulated Funds**

General accumulated funds are unrestricted funds available to the Charity for its general purposes and include funds designated by the Charity for a particular purpose; the use of such funds remains at the discretion of the Charity's Trustees.

**Restricted Funds**

Restricted funds are funds subject to restrictions imposed by the donor or by the specific terms of the appeal under which the funds are raised. The restrictions are binding upon the Charity.

**Income**

All income is accounted for when the Charity has entitlement, there is certainty of receipt and the amount is measurable.

**Governance, Management & Administration**

Governance, management and administration expenses relate to the whole of the Charity's activities and a proportion of these charges are allocated to expenditure headings on a basis that is consistent with the use of the resources.

**Intangible fixed assets**  
 Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

**Tangible fixed assets**  
 Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	15% reducing balance

**Debtors**  
 Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**  
 Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Taxation**  
 No tax has been provided in these accounts because the income of the charity is within the exemption granted by Sections 466-493 of the Corporation Taxes Act 2010.

**Provisions**  
 Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Foreign currency translation**  
 Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**Pensions**  
Contributions to defined contribution plans are expensed in the period to which they relate.

	2023	2022
<b>3 Employees</b>	Number 4	Number 5
Average number of persons employed by the company	4	5
<b>4 Tangible fixed assets</b>		
<b>Cost</b>		
At 1 October 2022	126,086	155,387
At 30 September 2023	126,086	155,387
<b>Depreciation</b>		
At 1 October 2022	70,479	26,457
Charge for the year	7,944	427
At 30 September 2023	78,423	26,884
<b>Net book value</b>		
At 30 September 2023	47,663	2,417
At 30 September 2022	55,607	2,844
<b>5 Debtors</b>		
<b>Trade debtors</b>	5,041	-
<b>Other debtors</b>	994	-
	6,035	-
<b>6 Creditors: amounts falling due within one year</b>		
<b>Taxation and social security costs</b>	-	80
<b>Accruals</b>	656	1,144
<b>Capital Grant</b>	6,636	6,636
	7,292	7,860

7 Creditors: amounts falling due after one year

2023	2022
£	£
33,180	39,816

Capital Grant

8 Statement of Funds

At 30/09/2022	Income	Expenditure	Transfers between funds	At 30/09/2023
£	£	£	£	£
41,290	55,489	(52,843)	-	43,936
<b>General Reserves</b>				
41,290	55,489	(52,843)	-	43,936
<b>Total Unrestricted funds</b>				
-	500	(500)	-	-
-	368	(368)	-	-
-	1,600	(1,600)	-	-
-	1,685	(1,685)	-	-
-	391	(391)	-	-
-	300	(300)	-	-
-	400	(400)	-	-
<b>Restricted Reserves</b>				
-	5,244	(5,244)	-	-
<b>Total Restricted Reserves</b>				

Restricted reserve balance at 30 September 2023 was £nil.

9 Related party transactions

There were no related party transactions during the year.

10 Trustees

None of the trustees (or any person connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses.

11 Other information

Lisbarnett and Lisbane Community Association Ltd is a registered charity limited by guarantee and incorporated in Northern Ireland. Its registered office is:  
 16 Lisbarnett Road  
 Lisbane  
 Co Down  
 BT23 6AW