

Registered number
NI036858
Charity number
103654

Lisbarnett and Lisbane Community Association Ltd

Report and Accounts
for the year ended
30 September 2022

Lisbarnett and Lisbane Community Association Ltd
Report and accounts
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Lisbarnett and Lisbane Community Association Ltd
Company Information

Trustees

Margaret Finlay
Gillian Anderton
Violet Spence

Secretary

Catherine Chambers

Accountants

SJO Accountants Ltd
37 Movilla Street
Newtownards
Co Down
BT23 7JQ

Bankers

Danske Bank
Business Banking
PO Box 183
Donegall Square West
Belfast
BT1 6JS

Registered office

16 Lisbarnett Road
Lisbane
Co Down
BT23 6AW

Registered number

NI036858

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Lisbarnett and Lisbane Community Association Ltd

Registered number: NI036858

Directors' Report

The directors present their report and accounts for the year ended 30 September 2022.

Principal activities

The company's principal activity during the year continued to be the running of a Community Association. Operations in year have resulted in a net income of £7,014.

Directors

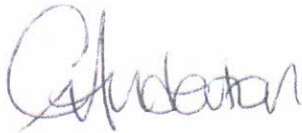
The following persons served as directors during the year:

Margaret Finlay
Gillian Anderton
Violet Spence

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 April 2023 and signed on its behalf.



Gillian Anderton
Director

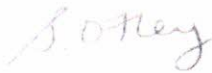
**Lisbarnett and Lisbane Community Association Ltd
Accountants' Report**

**Accountants' report to the directors of
Lisbarnett and Lisbane Community Association Ltd**

You have approved the accounts for the year ended for the year ended 30 September 2022 which comprise the Statement of Financial Activities, Balance Sheet and related notes. In accordance with your instruction we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Independent Examiner's Statement

We have reviewed the accounts of Lisbarnett and Lisbane Community Association Ltd for the year ended 30 September 2022. In connection with my examination, no matter has come to my attention: (i) which gives me reasonable cause to believe, in any material respect, that the requirement to keep proper accounting records in accordance with the Section 63 of the Charities Act (Northern Ireland) 2008 has not been kept; or, (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



SJO Accountants Ltd
Chartered Management Accountants

37 Movilla Street
Newtownards
Co Down
BT23 7JQ

12 April 2023

Lisbarnett and Lisbane Community Association Ltd
Statement of Financial Activities
for the year ended 30 September 2022

	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Grants & Receivables	13,875	8,262	22,137	25,459
Other Income	26,635	-	26,635	24,597
	40,510	8,262	48,772	50,056
Resources expended	(18,314)	(5,291)	(23,605)	(33,856)
Gross profit	22,196	2,971	25,167	16,200
Administrative expenses	(15,208)	(2,971)	(18,179)	(13,353)
Operating Incoming/(Outgoing) Resources	6,988	-	6,988	2,847
Interest receivable	26	-	26	20
Net Incoming/(Outgoing) Resources	<u>7,014</u>	<u>-</u>	<u>7,014</u>	<u>2,867</u>

Lisbarnett and Lisbane Community Association Ltd

Registered number: NI036858

Balance Sheet

as at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	58,451	66,897
Current assets			
Debtors	5	-	2,027
Cash at bank and in hand		30,515	19,520
		30,515	21,547
Creditors: amounts falling due within one year	6	(7,860)	(7,716)
Net current assets		22,655	13,831
Total assets less current liabilities		81,106	80,728
Creditors: amounts falling due after more than one year	7	(39,816)	(46,452)
Net assets		<u>41,290</u>	<u>34,276</u>
Total Funds			
Unrestricted Funds	8	41,290	34,276
Restricted Funds	8	-	-
Accumulated funds		<u>41,290</u>	<u>34,276</u>

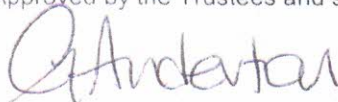
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf by:



Gillian Anderton
Trustee

Approved by the board on 12 April 2023

Lisbarnett and Lisbane Community Association Ltd
Notes to the Accounts
for the year ended 30 September 2022

1 Statement of Trustees Responsibilities

The rules of the Charity require the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records under Section 63 of the Charities Act (Northern Ireland) 2008 which are sufficient to show and explain all the Charity's transactions; which are such as to disclose with reasonable accuracy the financial position of the Charity; and which enable the trustees to ensure that the accounts prepared comply with section 64(1) of the Act. They are also responsible for safeguarding the assets of the Charity, including the maintenance of adequate procedures to prevent and detect fraud and other irregularities.

2 Accounting policies

Going Concern

These accounts have been prepared on the going concern basis, notwithstanding the fact that the company has incurred net outgoing resources in the current and prior years. The trustees have considered the future cashflow requirements of the company and have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future. Accordingly the trustees consider it is appropriate that the company will continue as a going concern.

Accounting Convention

The accounts are prepared under the historic cost convention. They comply with the requirements of Statement of Recommended Practice 'Accounting and Reporting by Charities' ('SORP') and are in accordance with applicable accounting standards.

General Accumulated Funds

General accumulated funds are unrestricted funds available to the Charity for its general purposes and include funds designated by the Charity for a particular purpose; the use of such funds remains at the discretion of the Charity's Trustees.

Restricted Funds

Restricted funds are funds subject to restrictions imposed by the donor or by the specific terms of the appeal under which the funds are raised. The restrictions are binding upon the Charity.

Income

All income is accounted for when the Charity has entitlement, there is certainty of receipt and the amount is measurable.

Governance, Management & Administration

Governance, management and administration expenses relate to the whole of the Charity's activities and a proportion of these charges are allocated to expenditure headings on a basis that is consistent with the use of the resources.

Lisbarnett and Lisbane Community Association Ltd
Notes to the Accounts
for the year ended 30 September 2022

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	15% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

No tax has been provided in these accounts because the income of the charity is within the exemption granted by Sections 466-493 of the Corporation Taxes Act 2010.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Lisbarnett and Lisbane Community Association Ltd
Notes to the Accounts
for the year ended 30 September 2022

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

3	Employees	2022	2021
		Number	Number
	Average number of persons employed by the company	<u>5</u>	<u>5</u>
4	Tangible fixed assets		
		Land and buildings £	Plant and machinery etc £
			Total £
	Cost		
	At 1 October 2021	126,086	29,301
	At 30 September 2022	<u>126,086</u>	<u>29,301</u>
	Depreciation		
	At 1 October 2021	62,535	25,955
	Charge for the year	7,944	502
	At 30 September 2022	<u>70,479</u>	<u>26,457</u>
	Net book value		
	At 30 September 2022	<u>55,607</u>	<u>2,844</u>
	At 30 September 2021	<u>63,551</u>	<u>3,346</u>
5	Debtors	2022	2021
		£	£
	Other debtors	<u>-</u>	<u>2,027</u>
6	Creditors: amounts falling due within one year	2022	2021
		£	£
	Taxation and social security costs	80	-
	Accruals	1,144	1,080
	Capital Grant	6,636	6,636
		<u>7,860</u>	<u>7,716</u>

Lisbarnett and Lisbane Community Association Ltd
Notes to the Accounts
for the year ended 30 September 2022

7	Creditors: amounts falling due after one year			2022	2021	
				£	£	
	Capital Grant			<u>39,816</u>	<u>46,452</u>	
8	Statement of Funds	At	Income	Expenditure	Transfers	At
		30/09/2021			between funds	30/09/2022
		£	£	£	£	£
	General Reserves	34,276	40,536	(33,522)	-	41,290
	Total Unrestricted funds	<u>34,276</u>	<u>40,536</u>	<u>(33,522)</u>	<u>-</u>	<u>41,290</u>
	Restricted Reserves					
	Jubilee Celebrations	-	1,000	(1,000)	-	-
	ANDBC Running costs	-	2,000	(2,000)	-	-
	ANDBC CD Grant	-	971	(971)	-	-
	Bright Start	-	1,862	(1,862)	-	-
	CRSF Early Years	-	2,229	(2,229)	-	-
	Asda	-	200	(200)	-	-
	Total Restricted Reserves	<u>-</u>	<u>8,262</u>	<u>(8,262)</u>	<u>-</u>	<u>-</u>

Restricted reserve balance at 30 September 2022 was £nil.

9 Related party transactions

There were no related party transactions during the year.

10 Trustees

None of the trustees (or any person connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses.

11 Other information

Lisbarnett and Lisbane Community Association Ltd is a registered charity limited by guarantee and incorporated in Northern Ireland. Its registered office is:

16 Lisbarnett Road
Lisbane
Co Down
BT23 6AW