

REGISTERED COMPANY NUMBER: NI612472 (Northern Ireland)  
REGISTERED CHARITY NUMBER: 103623

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Tobin Centre (Moortown) Ltd

W MCGILLIAN & CO LTD  
Unit A2, Workspace  
5-7 Tobermore Road  
Draperstown  
Derry  
BT45 7AG

Tobin Centre (Moortown) Ltd

Contents of the Financial Statements  
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3 to 4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

## Tobin Centre (Moortown) Ltd

### Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **FINANCIAL REVIEW**

##### **Financial position**

Nett Reserves at the year end were £430,927. (31/3/2023 £385,773.) Nett surplus for the year was £45,154. (31/3/2023 £24,984).

The Unrestricted reserves balance brought forward includes deferred capital grants totalling £228,742. These grants were shown on the SOFA in the 31 March 2020 accounts due to the Performance Model now being used to account for government grants.

Ordinary unrestricted reserves for the year ended 31 March 2024 would be £202,185 (Nett of all capital grants received from the accounts, years ending 31/3/2020 to 31/03/2024)

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

NI612472 (Northern Ireland)

##### **Registered Charity number**

103623

##### **Registered office**

Tobin Youth Centre  
Ardboe Road  
Cookstown  
BT80 0HT

Tobin Centre (Moortown) Ltd

Report of the Trustees  
for the Year Ended 31 March 2024

**Trustees**

M Devlin (resigned 3.10.23)  
E Devlin (resigned 3.10.23)  
E Devlin (resigned 3.10.23)  
C Hagan (resigned 3.10.23)  
E Quinn (resigned 3.10.23)  
M Rocks  
A M Tallon (resigned 3.10.23)  
M Quinn (resigned 3.10.23)  
C Campbell (resigned 3.10.23)  
A Devlin  
M Maynes (appointed 13.4.23) (resigned 3.10.23)  
S McVey (appointed 3.10.23)  
S Kelly (appointed 3.10.23)  
K Smith (appointed 3.10.23)  
M J Mclvor (appointed 3.10.23)  
S McGerr (appointed 3.10.23)  
R Conlon (appointed 3.10.23)  
S Quinn (appointed 3.10.23)  
C Ryan (appointed 3.10.23)  
K A O' Neill (appointed 3.10.23)  
F Kelly (appointed 3.10.23)  
S M McAllister (appointed 3.10.23)

**Company Secretary**

M J Mclvor

**Independent Examiner**

W McGillian  
W MCGILLIAN & CO LTD  
Unit A2, Workspace  
5-7 Tobermore Road  
Draperstown  
Derry  
BT45 7AG

Approved by order of the board of trustees on 20<sup>th</sup> Nov 24..... and signed on its behalf by:

Shauna Quinn.....  
S Quinn - Trustee

Independent Examiner's Report to the Trustees of  
Tobin Centre (Moortown) Ltd

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages five to fifteen.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



W McGillian  
The Institute of Financial Accountants

W MCGILLIAN & CO LTD  
Unit A2, Workspace  
5-7 Tobermore Road  
Draperstown  
Derry  
BT45 7AG

Independent Examiner's Report to the Trustees of  
Tobin Centre (Moortown) Ltd

Date: 3.12.24.....

Tobin Centre (Moortown) Ltd

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	421	-	421	5,953
<b>Charitable activities</b>	4				
Charitable Activity		91,595	103,474	195,069	159,847
Investment income	3	<u>843</u>	<u>-</u>	<u>843</u>	<u>50</u>
<b>Total</b>		<u>92,859</u>	<u>103,474</u>	<u>196,333</u>	<u>165,850</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	2,087	25,758	27,845	41,111
<b>Charitable activities</b>	6				
Charitable Activity		<u>56,667</u>	<u>66,667</u>	<u>123,334</u>	<u>99,755</u>
<b>Total</b>		<u>58,754</u>	<u>92,425</u>	<u>151,179</u>	<u>140,866</u>
<b>NET INCOME</b>		34,105	11,049	45,154	24,984
Transfers between funds	17	<u>(8,105)</u>	<u>8,105</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		26,000	19,154	45,154	24,984
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>362,255</u>	<u>23,518</u>	<u>385,773</u>	<u>360,789</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>388,255</u></u>	<u><u>42,672</u></u>	<u><u>430,927</u></u>	<u><u>385,773</u></u>

The notes form part of these financial statements

Tobin Centre (Moortown) Ltd

Balance Sheet  
31 March 2024

	Notes	31.3.24 £	31.3.23 £
<b>FIXED ASSETS</b>			
Tangible assets	12	321,250	287,621
<b>CURRENT ASSETS</b>			
Debtors	13	-	3,661
Cash at bank and in hand		<u>113,682</u>	<u>97,148</u>
		113,682	100,809
<b>CREDITORS</b>			
Amounts falling due within one year	14	(4,005)	(2,657)
		<u>109,677</u>	<u>98,152</u>
<b>NET CURRENT ASSETS</b>			
		<u>109,677</u>	<u>98,152</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>430,927</u>	<u>385,773</u>
<b>NET ASSETS</b>		<u>430,927</u>	<u>385,773</u>
<b>FUNDS</b>	17		
Unrestricted funds		388,255	362,255
Restricted funds		<u>42,672</u>	<u>23,518</u>
<b>TOTAL FUNDS</b>		<u>430,927</u>	<u>385,773</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Complying with requirements of the Act with respect to accounting records and the preparation of accounts

Tobin Centre (Moortown) Ltd

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

20<sup>th</sup> NOV 24..... and were signed on its behalf by:

Shauna Quinn

S Quinn - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2%	straight line on cost
Equipment	- 20%	on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities. HMRC Charity Tax Reference XT39164.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Government grants**

Grants are accounted for under the Performance Model.

Tobin Centre (Moortown) Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**2. DONATIONS AND LEGACIES**

	31.3.24	31.3.23
	£	£
Donations	<u>421</u>	<u>5,953</u>
	<u>421</u>	<u>5,953</u>

**3. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Bank Interest Received	<u>843</u>	<u>50</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.24	31.3.23
	Activity	£	£
Youth Club	Charitable Activity	3,572	7,864
Venue Hire	Charitable Activity	4,395	4,202
Fundraising events	Charitable Activity	70,367	1,664
Other Income	Charitable Activity	12,641	17,096
Grants	Charitable Activity	<u>104,094</u>	<u>129,022</u>
		<u>195,069</u>	<u>159,847</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Mid Ulster Community Festival	1,050	-
Halifax	-	3,650
MUDC Irish Grant	975	1,950
EA Irish	3,577	3,000
TNL Community Fund EYP	96,472	93,475
MUDC Venue Grant	1,200	1,000
BCPP	-	2,400
Garfield Weston Foundation	-	15,000
MUDC Grant	-	1,100
DAERA	-	1,486
EYP Grant	-	5,961
The Ultach Community Foundation Grant	620	-
Coca Cola Christmas Grant	<u>200</u>	<u>-</u>
	<u>104,094</u>	<u>129,022</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	31.3.24	31.3.23
	£	£
Tutor costs	20,037	29,201
Materials/Resources	4,668	10,592
Refreshment costs	2,168	1,318
Youth Club	<u>972</u>	<u>-</u>
	<u>27,845</u>	<u>41,111</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Support costs (see note 7)
	£
Charitable Activity	<u>123,334</u>

**7. SUPPORT COSTS**

	Governance costs
	£
Charitable Activity	<u>123,334</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>14,500</u>	<u>15,301</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

One or more of the charity trustees has been paid remuneration or has received other benefits from an employment with their charity or related entity.

Details as follows:-

Remuneration to trustee Mary Rocks has been paid in the year and according to the charity governing document. Mary undertakes administration roles within the charity and was not paid under trusteeship terms.

Gross wages paid to Mary in the year £1,886. She received no benefits and there was no pension scheme in place.

**9. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Staff	<u>37</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,952	-	5,952
<b>Charitable activities</b>			
Charitable Activity	30,826	129,022	159,848
Investment income	<u>50</u>	<u>-</u>	<u>50</u>
<b>Total</b>	<u>36,828</u>	<u>129,022</u>	<u>165,850</u>
<b>EXPENDITURE ON</b>			
Raising funds	3,774	37,337	41,111
<b>Charitable activities</b>			
Charitable Activity	<u>28,629</u>	<u>71,126</u>	<u>99,755</u>
<b>Total</b>	<u>32,403</u>	<u>108,463</u>	<u>140,866</u>
<b>NET INCOME</b>	4,425	20,559	24,984
Transfers between funds	<u>20,261</u>	<u>(20,261)</u>	<u>-</u>
<b>Net movement in funds</b>	24,686	298	24,984
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	337,569	23,220	360,789
<b>TOTAL FUNDS CARRIED FORWARD</b>	362,255	23,518	385,773

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Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023	291,156	74,829	9,196	375,181
Additions	<u>47,750</u>	<u>-</u>	<u>379</u>	<u>48,129</u>
At 31 March 2024	<u>338,906</u>	<u>74,829</u>	<u>9,575</u>	<u>423,310</u>
<b>DEPRECIATION</b>				
At 1 April 2023	47,932	36,085	3,543	87,560
Charge for year	<u>5,905</u>	<u>7,426</u>	<u>1,169</u>	<u>14,500</u>
At 31 March 2024	<u>53,837</u>	<u>43,511</u>	<u>4,712</u>	<u>102,060</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>285,069</u>	<u>31,318</u>	<u>4,863</u>	<u>321,250</u>
At 31 March 2023	<u>243,224</u>	<u>38,744</u>	<u>5,653</u>	<u>287,621</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade debtors	-	225
Other debtors	<u>-</u>	<u>3,436</u>
	<u>-</u>	<u>3,661</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade creditors	2,602	1,657
Accrued expenses	<u>1,403</u>	<u>1,000</u>
	<u>4,005</u>	<u>2,657</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**15. LOANS**

An analysis of the maturity of loans is given below:

	31.3.24 £	31.3.23 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>          -</u>	<u>          -</u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Fixed assets	306,407	14,843	321,250	287,621
Current assets	425,313	(311,631)	113,682	100,809
Current liabilities	<u>(343,465)</u>	<u>339,460</u>	<u>(4,005)</u>	<u>(2,657)</u>
	<u>388,255</u>	<u>42,672</u>	<u>430,927</u>	<u>385,773</u>

**17. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	344,590	34,105	(8,105)	370,590
Revenue Grants Unrestricted	<u>17,665</u>	<u>          -</u>	<u>          -</u>	<u>17,665</u>
	362,255	34,105	(8,105)	388,255
<b>Restricted funds</b>				
Revenue Grants Restricted	8,675	11,049	8,105	27,829
Capital Grants received	<u>14,843</u>	<u>          -</u>	<u>          -</u>	<u>14,843</u>
	<u>23,518</u>	<u>11,049</u>	<u>8,105</u>	<u>42,672</u>
<b>TOTAL FUNDS</b>	<u>385,773</u>	<u>45,154</u>	<u>          -</u>	<u>430,927</u>

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	92,859	(58,754)	34,105
<b>Restricted funds</b>			
Revenue Grants Restricted	103,474	(92,425)	11,049
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>196,333</u>	<u>(151,179)</u>	<u>45,154</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	319,904	4,425	20,261	344,590
Revenue Grants Unrestricted	<u>17,665</u>	<u>-</u>	<u>-</u>	<u>17,665</u>
	337,569	4,425	20,261	362,255
<b>Restricted funds</b>				
Revenue Grants Restricted	8,377	13,112	(12,814)	8,675
Capital Grants received	<u>14,843</u>	<u>7,447</u>	<u>(7,447)</u>	<u>14,843</u>
	<u>23,220</u>	<u>20,559</u>	<u>(20,261)</u>	<u>23,518</u>
<b>TOTAL FUNDS</b>	<u>360,789</u>	<u>24,984</u>	<u>-</u>	<u>385,773</u>

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,828	(32,403)	4,425
<b>Restricted funds</b>			
Revenue Grants Restricted	121,575	(108,463)	13,112
Capital Grants received	<u>7,447</u>	<u>-</u>	<u>7,447</u>
	<u>129,022</u>	<u>(108,463)</u>	<u>20,559</u>
<b>TOTAL FUNDS</b>	<u>165,850</u>	<u>(140,866)</u>	<u>24,984</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

Tobin Centre (Moortown) Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<u>421</u>	<u>5,953</u>
	421	5,953
<b>Investment income</b>		
Bank Interest Received	843	50
<b>Charitable activities</b>		
Youth Club	3,572	7,864
Venue Hire	4,395	4,202
Fundraising events	70,367	1,664
Other Income	12,641	17,096
Grants	<u>104,094</u>	<u>129,022</u>
	<u>195,069</u>	<u>159,848</u>
<b>Total incoming resources</b>	196,333	165,850
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Tutor costs	20,037	29,201
Materials/Resources	4,668	10,592
Refreshment costs	2,168	1,318
Youth Club	<u>972</u>	<u>-</u>
	27,845	41,111
<b>Support costs</b>		
<b>Governance costs</b>		
Wages & Salaries	63,938	63,349
Light & Heat	3,257	5,395
Repairs & maintenance	6,526	1,087
Insurance	2,437	1,425
Printing, postage and stationery	1,148	824
Telephone & Internet	1,118	686
Accountancy	2,021	1,422
Consultancy fees	2,275	-
Carried forward	82,720	74,188

This page does not form part of the statutory financial statements

Tobin Centre (Moortown) Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>Governance costs</b>	82,720	74,188
Brought forward	2,092	556
Sundries	924	408
Membership & Subscriptions	214	-
Fire Safety & Maintenance	371	-
Hire equipment	143	-
Clothing costs	197	175
Water rates	238	149
Bank charges	183	-
Marketing & Advertising	481	2,673
Recruitment costs	332	747
Computer costs	100	-
Training costs	3,920	3,256
Travel & Outings	-	1,028
Clothing & Uniforms	535	754
Cleaning & Consumables	-	100
Equipment Hire	590	420
Photography & Media	15,794	-
The Base New Charity transfer	5,905	5,790
Freehold property depreciation	7,426	8,098
Plant and machinery depreciation	1,169	1,413
Computer equipment depreciation		
	<u>123,334</u>	<u>99,755</u>
Total resources expended	<u>151,179</u>	<u>140,866</u>
<b>Net income</b>	<u>45,154</u>	<u>24,984</u>

This page does not form part of the statutory financial statements