

**Little Rainbows Early Years
Report of the Trustees
For the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023.

The trustees have adopted the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Group is established to promote play based learning environments for all children over three and under statutory school age of the Fallaghgloon area without distinction of, gender, disability, nationality, ethnic identity, political or religious background.

- a) To advance education, encourage group play, parents/carers actively involved and to the promotion of health & well-being of the children.
- b) To support the values and principles of Early Years

Public benefit

To promote play based learning environments for all children over three and under statutory school age.

The direct benefits that flow from this purpose are improved learning outcomes, development, language skills, social integration, and emotional wellbeing for all the children at the play group. Another benefit is the improved relationship with parents/carers.

The direct benefits that flow from this purpose is the provision of a safe healthy and stimulating environment in which children can learn through play and develop their own talents and personalities to their full potential.

All the above benefits can be demonstrated by feedback from parents and reports from an independent Early Years advisor. The play group also gets regularly inspected by Social Services and Early Years organisation.

There continues to be no private gain to any individual member.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

FINANCIAL REVIEW

Financial position

Net income/(expenditure) for the year was (£5,357) [2022: £5,815] and unrestricted funds at the year-end were £59,724 [2022: £65,082].

Funds are in a good state financially.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Weekly meetings are held with management and staff to plan the flow of work and given tasks etc. Feedback controls with staff and parents are maintained. Monthly meeting of the trustees and senior management take place to discuss the direction of the organisation, finances, funding, risks, and other issues.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

103619

Principal address

Little Rainbows Early Years
189 Glen Road
Maghera
BT46 5JN

Trustees

T Montgomery	- Resigned 18/10/2022
D Higgins	
F McCloy	
R McQuiston	- Appointed 18/10/2022

Independent examiner

SCC Chartered Accountants
17 College Street
Armagh
BT61 9BT

Approved by order of the board of trustees on 6/28/2024 and signed on its behalf by.

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F McCloy - Trustee