

COMPANY REGISTRATION NUMBER: NI030087  
CHARITY REGISTRATION NUMBER: NIC103613

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2023**

Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2023**

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# Parenting for NI Limited

## Operating as Parenting NI

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

### Year ended 31 March 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

**Registered charity name** Parenting for NI Limited

**Charity registration number** NIC103613

**Company registration number** NI030087

**Principal office and registered office** 39a First Floor  
Unit 3  
Stockmans Way  
Belfast  
BT9 7ET  
Northern Ireland

#### The trustees

Suzanne Dunne (Chairperson)  
Marc Magill (Honorary Treasurer)  
Kathleen Gillespie  
Judith Hill  
Elizabeth Kavanagh  
Breige Napier  
Lisa Nugent  
Dr Liam O'Hare  
Sarah Sellars  
Paul Taylor  
John Wallace

**Company secretary** Charlene Brooks

**Auditor** Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

**Bankers** Ulster Bank Ltd  
11-16 Donegall Square East  
Belfast  
BT1 5UB

## Parenting for NI Limited

### Operating as Parenting NI

#### Company Limited by Guarantee

#### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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#### Structure, governance and management

##### ***Company Structure***

Parents Advice Centre changed its name to Parenting For NI Ltd, (operating as Parenting NI), on 19th August 2012. It is a company limited by guarantee incorporated on 20th October 1995 (Registered No NI 30087) and as such does not have share capital. The company is registered with the Charities Commission NI (number NIC 103613) and with HM Revenue and Customs as a charitable body for taxation purposes (HM Revenue & Customs Charity No XR93772). The governing instruments are the Memorandum and Articles of Association, which state the objects of the company and detail the rules by which it will operate. The address of the company's registered office, which is also its principal address.

##### ***Organisational Structure and Governance***

The Trustees are responsible for the strategic direction of the organisation. The Trustees are led by the Chairperson, with the Honorary Treasurer, and the Company Secretary (Chief Executive) making up the other Board Office bearers. The Board meets at least four times a year and receives dashboard reports from the Chief Executive and the Senior Management Team on all the areas of work, highlighting the progress of targets against the operational plans. This in turn provides the Trustees information on the progress of the Strategic Plan.

The Board is supported by the Finance Sub Committee, which meets prior to each Board meeting and is chaired by the Honorary Treasurer. This committee is made up of the Chief Executive, the Chair, the Honorary Treasurer, a Trustee and the Director of Income Generation and Operations. The Finance Sub Committee reports to the Board of Trustees. Operational responsibility for implementing the Strategic Plan is delegated to the Chief Executive. Support, supervision and appraisal systems are in place to ensure Parenting NI targets are met and quality standards adhered to. Regular reviews of policies and procedures are carried out to ensure compliance with legislation and good practice.

##### ***Recruitment and Appointment of Board of Trustees***

Members of the Board are selected for their skills and knowledge of issues relating to management of the work of the organisation. A skills audit is carried out annually to guide the selection of appropriate Trustees. The Board is currently represented by professional expertise in the areas of Strategic Planning, Child Protection, Child Development, Human Resources, Law, Business Marketing and Financial Management. In seeking new members, Trustees consider the skills mix and try to identify new members to fill the gaps. It is felt that the current Trustees reflect the range of experience and knowledge, which is required for good governance of the organisation.

##### ***Induction of Board of Trustees***

Induction training is arranged annually for new Trustees. As part of the induction they receive a comprehensive set of information about the organisation to ensure they are fully aware of the services and the functioning of the organisation.

##### ***Governance***

The Board of Trustees is operating within good governance practice. The bi-annual training on governance, facilitated by Northern Ireland Council for Voluntary Action (NICVA) was carried out in 2022.

## Parenting for NI Limited

### Operating as Parenting NI

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#### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

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#### Structure, governance and management *(continued)*

##### ***Risk Management***

The Board of Trustees is responsible for assessing the risks to which the Charity might be exposed. The Chief Executive has responsibility to ensure that the procedures to mitigate risk are followed, and to report on Risk Management to the Board. The Senior Management Team and the Trustees review the Risk Management Register twice a year with any other risk factors being brought to the attention of the Finance Sub Committee at their quarterly meetings which is subsequently reported to the Board of Trustees via the dashboard. Risks are considered under the areas of External Factors, Management Expectations and Internal Events. Within the assessment, procedures are identified to mitigate against the risks that may be identified.

##### ***Related parties and co-operation with other organisations***

None of our Trustees receive remuneration or other benefit from their work with the charity. Staff and Trustees may not, without the prior express consent of the Chief Executive, engage in any business, employment or activity (paid or unpaid) which is similar to or in conflict with the interests of Parenting NI. For Board and staff members any conflict of interest is required to be declared at the time of their recruitment and a declaration signed. At every Board Meeting, Trustees are required to confirm there is no conflict of interest. Staff are required to confirm the same at supervision meetings.. In the current year a research consultancy company, a subsidiary of an academic institute, was commissioned to update a small bespoke research engagement for Parenting NI following the initial Randomised Control Trial carried out by the academic institute 12 years previously. One of Parenting NI's current Trustees is a Director of the research consultancy company. This Trustee is overseeing the work on a pro bono basis, with two other members of the consultancy company receiving remuneration for the work, as agreed in a contract of work. Following detailed consultation with the Finance Sub Committee, the Chief Executive awarded this work on a single tender basis as, due to the bespoke nature of the research engagement, this consultancy company was best placed to follow up on the previously established research engagement measures.

##### ***Pay policy for senior staff***

The Board of Trustees give of their time freely and none of them received remuneration in the year. Senior staff pay is calculated using NJC pay scales. Inflationary increase, if applicable, is added at the start of October each year. Salary scales are reviewed annually and any increases are subject to experience and performance as assessed during appraisal and are approved by the Board of Trustees. The increase, if applicable, is one point within the same band and is effective from 1st April. Band increases require a change in job description.

# Parenting for NI Limited

## Operating as Parenting NI

### Company Limited by Guarantee

#### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

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##### Objectives and activities

###### **Objectives:**

The Charity's purposes, as set out in the objects contained in the Memorandum and Articles of Association, are "to advance education for parents and to promote the physical, emotional and mental health of children by developing and offering programmes of assistance."

Parenting NI firmly believes that the best and most effective way to support children is by supporting those who parent them.

###### **Vision:**

Our vision is of a society where parenting is valued, parents' voices are heard and where every family is given the support they need.

###### **Mission:**

Parenting NI work with and for parents and families. Our mission is to ensure parents have access to timely support and information to guide them through their parenting journey.

###### **Values:**

Through our values, we reflect an organisation that can be relied upon in all respects, and one we can be proud to work for. These values help build our common culture and guide us in all our decisions.

**Professional** - We will work together as a team to apply principles of excellence, compassion, communication and accountability, and by working together with other professionals aim to achieve optimal support for all parents.

**Accessible** - We will strive to deliver responsive and accessible parenting support and services across the region.

**Respectful** - We will show consideration for one another and recognise and respect each other's differences.

**Equality** - We will ensure all parents have an equal right to access our support and services.

**Needs Led** - Every parent has the right to a voice. We will listen to what parents need and develop services to meet those needs.

**Trustworthy** - We will be open and honest in everything we do.

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**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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**Objectives and activities *(continued)***

***How Activities Deliver Public Benefit***

Parenting NI delivers practical guidance and educational support to parents across Northern Ireland. We develop and deliver supports and services to parents, carers and practitioners in response to their needs and the family situations which are being presented and which have become more complex. Parenting NI work collaboratively by developing close partnership arrangements with a number of organisations, such as our work with Tinylife. The purpose of these partnerships is to facilitate easier access to services for families and is a more efficient way to work.

Overall, the activities of the organisation have the purpose of supporting parents, which not only has the benefit of helping parents in their parenting role but also improves outcomes for children.

**Achievements and performance**

***Focus of our Work***

Since the organisation's inception in 1979, the main focus of Parenting NI has continued to be listening to and supporting parents and families across Northern Ireland. In 2022/23 this was achieved through the delivery of a diverse range of innovative services and supports; specifically designed in response to local parents and families' needs. We also continued to develop our policy and research streams of work and were directly involved in carrying out numerous studies and consultations with parents.

Parenting NI implemented its tried and tested range of effective, innovative methods delivering services and supports as well as continually developing new methods to maximise impact regarding parental participation. Particularly given our experience of the Covid-19 pandemic, Parenting NI demonstrated innovation, flexibility and adaptability to ensure engagement continued to be meaningful by not only meeting but exceeding targets across all areas.

Parenting NI remain committed to supporting all parents and ensuring that their voices are heard whenever decisions are made that will affect them. We, throughout the year, continued to deliver a range of high quality support and services to meet parents' needs.

This year, as with 2021/22, was exceptional particularly given the implications of the pandemic. In addition, our Parent Mental Health, Wellbeing and Cost of Living Survey identified that local parents were struggling with the rising cost of living and that their mental health and wellbeing were affected. Parents and families arguably need more support than ever, and therefore there were increasing pressures on all services and supports. A number of funders continued short term funding opportunities given the situation, which Parenting NI was able to avail of. This helped sustain the work of the charity in the short term, however significant financial pressures remain looking to 2023/24 and subsequent years.?

**Parenting for NI Limited**  
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**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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**Achievements and performance *(continued)***

Parenting NI focused on a number of key areas of work to support parents in their parenting role. In 2022-23 the activities delivered include:

- 1. *Parenting NI Information and Support Line Service - offering telephone, email, webchat support and information***
- 2. *Parenting Programmes and Workshops***
- 3. *Dads Project***
- 4. *Home Visiting - Family Support***
- 5. *Parent Employee Wellbeing***
- 6. *Research and Policy including briefing papers and facilitation of relevant round table events***
- 7. *Parental Engagement/Consultations***

In addition to direct services listed above, Parenting NI consulted with parents to ensure they had a say on issues important to them and their family. Feedback was used to influence government policy, planning and service delivery.

- 8. *OCN Level 4 Working with Parents***
- 9. *Practitioner Training workshops and seminars***

Parenting NI offered a range of training to enhance the knowledge and skills of those working with parents and families, including Train the Trainer training programmes, as well as accredited training with the OCN Level 4 Certificate in Working with Parents.

Parenting NI also ran a range of communications activities throughout the year to reduce the stigma for parents seeking support and to highlight services available. Parenting Week was celebrated and promoted from Monday 17th to Friday 21st October 2022, attracting a large audience of parents, practitioners and organisations.

# Parenting for NI Limited

## Operating as Parenting NI

### Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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#### Financial review

##### ***Internal Financial Control***

Internal financial controls are in place to ensure Trustees meet their legal duties to safeguard the charity's assets, administer the charity's finances and assets in a way that identifies and manages risk and ensures the quality of financial reporting, by keeping adequate accounting records and preparing timely and relevant financial information.

Internal control systems and accounting procedures are documented in the Financial Policy.

Systems and procedures are constantly monitored, refined and updated as necessary in line with legislation and best practice.

##### ***Review of Financial Position***

The Statement of Financial Activities ("SOFA") focuses on showing the total incoming resources, both revenue and capital, which have been made available to the company during the year and the ways in which those resources have been utilised, whether as direct charitable expenditure in carrying out and supporting the company's projects and activities or in the management and administration of the organisation itself. The SOFA also outlines those incoming resources for the year received from sources which place restrictions on the way in which the company can use funds, and the level of incoming resources that can be used by the company without restriction, within the company's charitable objects.

Parenting NI has ended the year with a surplus.

During the year regular budget meetings were held with the Chief Executive and the Directors enabling us to closely monitor spend in our various areas of work against budgets and react in a timely fashion. There was no capital expenditure without specific funding and staff were diligent in making cutbacks and savings whenever and wherever possible. This scrutiny and control of costs has helped to enable us to achieve a very positive result while still operating in a climate of the ongoing funding cutbacks.

During the year the Finance Sub Committee met regularly to examine all matters of financial implications for the organisation. The Committee ensures that Finance Policy is kept updated by continuing to make refinements in line with good practice and legislation. The Committee is made up of the Chair of the Board of Trustees, the Chief Executive, the Honorary Treasurer, the Director of Income Generation and Operations, and a trustee with significant experience in financial management. The Finance Sub Committee reports to the Board of Trustees through the Treasurer.

Thanks are due to our various funders for their continued support which allows the organisation to provide a range of parenting services across Northern Ireland. The organisation is committed to ensure all funds are correctly applied to maximise benefits.

Details of the surplus for the year are set out in the Statement of Financial Activities on page 18 and in the related notes.

# Parenting for NI Limited

## Operating as Parenting NI

### Company Limited by Guarantee

#### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

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#### Financial review *(continued)*

#### *Review of Policies*

##### ***Reserves Policy***

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure and loss or reduction in funding. The Board of Trustees has examined the charity's requirement for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be sufficient to allow for a period of deficit if the future financial climate results in this situation, and also cover four to eight months of resources expended i.e. salaries, related redundancies, and all other expenditure to which we are committed. We have calculated the figure to be between £229,213 and £458,426; based off projected expenditure for 2023/24. At this level, the Board feels that they would be able to continue the current activities of the charity in the event of a significant drop in funding and fund financial commitments to staff in extreme circumstances. Initially we would obviously consider how lost funding would be replaced or activities changed. Free reserves have increased by £1,403 during the year and amount to £420,693 and therefore within the target level of the policy.

##### ***Investment Policy***

Where funding is received in advance of the expenditure period it will be invested in a bank deposit account. We will endeavour to seek the best interest rate available. Liquidity requirements are considered before committing funds to short term deposits of between three and nine months. Adequate funds are kept on instant access deposit to maintain cash flow. To minimise the risk of having more than £85,000 in any one bank, we have funds in a 12-month fixed rate savings account from our own bank. Any further funds are held in a 90-day notice account with a different bank. This is in line with Board policy which endeavours to ensure that our funds are protected according to FSCS guarantee.

##### ***Funding Sources***

The task of fundraising is particularly challenging in the current economic climate and we know that many potential donors are being considerably more cautious agreeing donations / funding. However, building sustainability through fundraising is vital for Parenting NI.

Current and future funding has been a challenge and focus for the Board of Trustees. Valuable funding continues to come from the Department of Health, Big Lottery and Charitable Trusts, all of which is crucial to the work of Parenting NI and is much appreciated by the Board of Trustees.

##### **Plans for future periods**

Parenting NI plan to continue to review systems and processes to ensure that they are able to meet their objectives effectively and efficiently. During 2022 Parenting NI completed of review of the strategic plan, considering its Vision, Mission and Values - ensuring we continue to be relevant and meet the needs of parents and families from across NI. In 2023-2024, Parenting NI aim to complete a brand refresh including the launch of a new and innovative website, taking advantage of technological developments.

**Parenting for NI Limited**  
**Operating as Parenting NI**  
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**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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**Funds held as custodian trustee**

There were no funds held as custodian trustee on behalf of others.

**Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**Parenting for NI Limited**

**Operating as Parenting NI**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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The trustees' annual report was approved on 13 September 2023 and signed on behalf of the board of trustees by:



Suzanne Dunne (Chairperson)  
Trustee

## **Parenting for NI Limited**

### **Operating as Parenting NI**

#### **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Parenting for NI Limited**

**Year ended 31 March 2023**

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#### **Opinion**

We have audited the financial statements of Parenting for NI Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Parenting for NI Limited

### Operating as Parenting NI

#### Company Limited by Guarantee

### Independent Auditor's Report to the Members of Parenting for NI Limited

*(continued)*

Year ended 31 March 2023

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#### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

## **Parenting for NI Limited**

### **Operating as Parenting NI**

#### **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Parenting for NI Limited**

*(continued)*

**Year ended 31 March 2023**

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#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Parenting for NI Limited

### Operating as Parenting NI

#### Company Limited by Guarantee

### Independent Auditor's Report to the Members of Parenting for NI Limited

*(continued)*

**Year ended 31 March 2023**

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#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

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## **Parenting for NI Limited**

### **Operating as Parenting NI**

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### **Independent Auditor's Report to the Members of Parenting for NI Limited**

*(continued)*

#### **Year ended 31 March 2023**

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

## Parenting for NI Limited

### Operating as Parenting NI

#### Company Limited by Guarantee

### Independent Auditor's Report to the Members of Parenting for NI Limited

*(continued)*

#### Year ended 31 March 2023

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Conor Dolan FCA (Senior Statutory Auditor)

For and on behalf of  
Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

13 September 2023

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 March 2023**

		Unrestricted funds £	<b>2023</b> Restricted funds £	<b>Total funds</b> £	2022 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	3,565	–	3,565	2,663
Charitable activities	6	105,630	516,324	621,954	556,294
Other trading activities	7	71,351	–	71,351	58,835
Investment income	8	2,044	–	2,044	616
<b>Total income</b>		<u>182,590</u>	<u>516,324</u>	<u>698,914</u>	<u>618,408</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9	171,213	493,681	664,894	612,435
<b>Total expenditure</b>		<u>171,213</u>	<u>493,681</u>	<u>664,894</u>	<u>612,435</u>
Net losses on investments	11	(1,242)	–	(1,242)	–
<b>Net income</b>		<u>10,135</u>	<u>22,643</u>	<u>32,778</u>	<u>5,973</u>
Transfers between funds		(9,123)	9,123	–	–
<b>Net movement in funds</b>		<u>1,012</u>	<u>31,766</u>	<u>32,778</u>	<u>5,973</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		440,698	19,825	460,523	454,550
<b>Total funds carried forward</b>		<u>441,710</u>	<u>51,591</u>	<u>493,301</u>	<u>460,523</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	16	1,033	1,408
Investments	17	33,218	34,460
		<u>34,251</u>	<u>35,868</u>
<b>Current assets</b>			
Debtors	18	93,857	76,584
Cash at bank and in hand		411,462	452,160
		<u>505,319</u>	<u>528,744</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>46,269</u>	<u>104,089</u>
<b>Net current assets</b>		<u>459,050</u>	<u>424,655</u>
<b>Total assets less current liabilities</b>		<u>493,301</u>	<u>460,523</u>
<b>Net assets</b>		<u>493,301</u>	<u>460,523</u>
<b>Funds of the charity</b>			
Restricted funds		51,723	19,825
Unrestricted funds		441,578	440,698
<b>Total charity funds</b>	22	<u>493,301</u>	<u>460,523</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 September 2023, and are signed on behalf of the board by:

Suzanne Dunne (Chairperson)  
Trustee

Marc Magill (Honorary Treasurer)  
Trustee

The notes on pages 20 to 35 form part of these financial statements.

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 31 March 2023**

	<b>2023</b>	2022
	£	£
<b>Cash flows from operating activities</b>		
Net income	32,778	5,973
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	375	500
Net losses on investments	1,242	–
Dividends, interest and rents from investments	–	(555)
Other interest receivable and similar income	(2,044)	(61)
Interest payable and similar charges	366	870
Accrued expenses/(income)	831	(1,580)
<i>Changes in:</i>		
Trade and other debtors	(18,273)	(40,056)
Trade and other creditors	(57,651)	46,973
Cash generated from operations	(42,376)	12,064
Interest paid	(366)	(870)
Interest received	2,044	61
Net cash (used in)/from operating activities	(40,698)	11,255
<b>Net (decrease)/increase in cash and cash equivalents</b>	(40,698)	11,255
<b>Cash and cash equivalents at beginning of year</b>	452,160	440,905
<b>Cash and cash equivalents at end of year</b>	411,462	452,160

The notes on pages 20 to 35 form part of these financial statements.

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 March 2023**

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**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 39a First Floor, Unit 3, Stockmans Way, Belfast, BT9 7ET, Northern Ireland.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

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**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Parenting for NI Limited

## Operating as Parenting NI

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

The charity's policy is to capitalise fixed assets costing £500 or more. Depreciation is calculated on the following basis:

Fixtures and fittings	-	20% straight line
Equipment	-	25% reducing balance
Alterations to Premises	-	Straight line over length of lease term

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

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**3. Accounting policies** *(continued)*

**Investments in associates** *(continued)*

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

**4. Limited by guarantee**

The company is a company limited by guarantee and not having a share capital. The liability of guarantors is limited to £1 in the event of the company being wound up.

**5. Donations and legacies**

	Unrestricted Funds £	<b>Total Funds</b> <b>2023</b> £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Miscellaneous Donations	3,565	3,565	2,213	2,213
Dean's Sit Out	—	—	450	450
	<u>3,565</u>	<u>3,565</u>	<u>2,663</u>	<u>2,663</u>

## Parenting for NI Limited

### Operating as Parenting NI

#### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
HSCB – Parental Participation	–	–	–
D of H – Revenue Grant – Core	–	73,313	73,313
Odyssey Parenting Your Teen	5,193	–	5,193
Big Lottery Fund - Dads Project	–	58,575	58,575
Big Lottery Fund with MindWise New Vision	–	–	–
Big Lottery - Tiny Life	–	19,572	19,572
Assets Recovery	–	8,500	8,500
McCall Social Fund	–	–	–
BHSCT Belfast Outcomes Group	–	5,694	5,694
CLEAR	–	9,619	9,619
D of H – Childcare Partnership	7,600	–	7,600
SHSCT – Family Support	–	30,240	30,240
Parenting Family	6,490	–	6,490
Ulster Community Covid Grant Queens	–	–	–
Dormant Accounts	–	49,244	49,244
MACE	58,107	–	58,107
Awards for All	–	–	–
WHSCT - PHA - CLEAR	–	–	–
Children in Need	–	10,396	10,396
Sponsorship for Events	–	–	–
Ideas Fund	–	24,309	24,309
Belfast City Council Medium Grant	–	5,000	5,000
Belfast City Council Micro Grant	–	1,500	1,500
PHA	–	47,936	47,936
Rank	–	25,000	25,000
ABRDN	–	52,302	52,302
Halifax	–	5,491	5,491
CHOICES	14,300	–	14,300
Practitioner Training	5,540	–	5,540
Employee Wellbeing sales	8,400	–	8,400
The Ireland Fund	–	8,691	8,691
The Community Foundation - Cost of Living	–	5,978	5,978
Community Foundation - Families Together	–	47,279	47,279
Community Foundation - Tynylife Collaboration	–	12,527	12,527
Community Foundation - Groundworks collaboration	–	15,158	15,158
	<u>105,630</u>	<u>516,324</u>	<u>621,954</u>

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

**6. Charitable activities** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
HSCB – Parental Participation	–	37,244	37,244
D of H – Revenue Grant – Core	–	73,313	73,313
Odyssey Parenting Your Teen	–	56,570	56,570
Big Lottery Fund - Dads Project	–	75,840	75,840
Big Lottery Fund with MindWise New Vision	–	9,221	9,221
Big Lottery - Tiny Life	–	16,434	16,434
Assets Recovery	–	27,454	27,454
McCall Social Fund	–	8,298	8,298
BHSCT Belfast Outcomes Group	–	5,460	5,460
CLEAR	–	3,212	3,212
D of H – Childcare Partnership	3,000	–	3,000
SHSCT – Family Support	–	32,989	32,989
Parenting Family	960	–	960
Ulster Community Covid Grant Queens	30,863 4,767	–	30,863 4,767
Dormant Accounts	–	24,622	24,622
MACE	108,410	–	108,410
Awards for All	–	9,978	9,978
WHSCT - PHA - CLEAR	–	600	600
Children in Need	–	9,614	9,614
Sponsorship for Events	145	–	145
Ideas Fund	–	10,800	10,800
Belfast City Council Medium Grant	–	5,000	5,000
Belfast City Council Micro Grant	–	1,500	1,500
PHA	–	–	–
Rank	–	–	–
ABRDN	–	–	–
Halifax	–	–	–
CHOICES	–	–	–
Practitioner Training	–	–	–
Employee Wellbeing sales	–	–	–
The Ireland Fund	–	–	–
The Community Foundation - Cost of Living	–	–	–
Community Foundation - Families Together	–	–	–
Community Foundation - Tynylife Collaboration	–	–	–
Community Foundation - Groundworks collaboration	–	–	–
	<u>148,145</u>	<u>408,149</u>	<u>556,294</u>

# Parenting for NI Limited

## Operating as Parenting NI

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 7. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Parenting Consultations	16,654	16,654	15,965	15,965
Fundraising	3,547	3,547	7	7
Parenting Education Programmes	51,150	51,150	42,863	42,863
	<u>71,351</u>	<u>71,351</u>	<u>58,835</u>	<u>58,835</u>

#### 8. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Income from listed investments	–	–	555	555
Bank Interest	2,044	2,044	61	61
	<u>2,044</u>	<u>2,044</u>	<u>616</u>	<u>616</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Parenting Education, Participation, Support	131,000	493,681	624,681
Support costs	40,213	–	40,213
	<u>171,213</u>	<u>493,681</u>	<u>664,894</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Parenting Education, Participation, Support	196,290	388,324	584,614
Support costs	27,821	–	27,821
	<u>224,111</u>	<u>388,324</u>	<u>612,435</u>

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**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

**10. Analysis of support costs**

	Analysis of support costs Parenting Education, Participation, Support £	<b>Total 2023</b> £	Total 2022 £
Staff costs	6,819	6,819	6,325
General office	2,164	2,164	355
Governance costs	31,230	31,230	21,141
	<u>40,213</u>	<u>40,213</u>	<u>27,821</u>

**11. Net losses on investments**

	Unrestricted Funds £	<b>Total Funds</b> <b>2023</b> £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on listed investments	<u>(1,242)</u>	<u>(1,242)</u>	<u>—</u>	<u>—</u>

**12. Net income**

Net income is stated after charging/(crediting):

	<b>2023</b> £	2022 £
Depreciation of tangible fixed assets	<u>375</u>	<u>500</u>

**13. Auditors remuneration**

	<b>2023</b> £	2022 £
Fees payable for the audit of the financial statements	<u>5,979</u>	<u>3,893</u>

**14. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b> £	2022 £
Wages and salaries	442,189	410,907
Social security costs	37,769	30,510
Employer contributions to pension plans	16,921	12,708
	<u>496,879</u>	<u>454,125</u>

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

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**14. Staff costs** *(continued)*

The average head count of employees during the year was 13 (2022: 22). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023</b>	2022
	<b>No.</b>	No.
Project	10	18
Administration & training	3	4
	<u>13</u>	<u>22</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

**15. Trustee remuneration and expenses**

No members of the Board of Trustees received any remuneration or reimbursement of out-of-pocket expenses during the year (2022: £nil).

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022: £nil).

**16. Tangible fixed assets**

	Fixtures and fittings £	Equipment £	Alterations to Premises £	<b>Total £</b>
<b>Cost</b>				
<b>At 1 April 2022 and 31 March 2023</b>	<u>16,473</u>	<u>15,930</u>	<u>7,660</u>	<u>40,063</u>
<b>Depreciation</b>				
At 1 April 2022	16,473	14,522	7,660	38,655
Charge for the year	—	375	—	375
<b>At 31 March 2023</b>	<u>16,473</u>	<u>14,897</u>	<u>7,660</u>	<u>39,030</u>
<b>Carrying amount</b>				
<b>At 31 March 2023</b>	<u>—</u>	<u>1,033</u>	<u>—</u>	<u>1,033</u>
At 31 March 2022	<u>—</u>	<u>1,408</u>	<u>—</u>	<u>1,408</u>

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

**17. Investments**

	Cash or cash equivalents £	Listed investments £	Shares in group undertakings £	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 April 2022	(16)	34,376	100	34,460
Additions	—	—	—	—
Fair value movements	—	(1,242)	—	(1,242)
<b>At 31 March 2023</b>	<u>(16)</u>	<u>33,134</u>	<u>100</u>	<u>33,218</u>
<b>Impairment</b>				
At 1 April 2022 and 31 March 2023			—	—
<b>Carrying amount</b>				
At 31 March 2023	<u>(16)</u>	<u>33,134</u>	<u>100</u>	<u>33,218</u>
At 31 March 2022	<u>(16)</u>	<u>34,376</u>	<u>100</u>	<u>34,460</u>

All investments shown above are held at valuation.

**Financial assets held at fair value**

The charity owns 100 ordinary shares of £1 each being the whole of the issued ordinary share capital of Odyssey Parenting NI Limited, a company registered in Northern Ireland. The subsidiary is used for non-primary purpose trading activities.

The investment portfolio with Davy Wealth Management has a closing balance made up of cash (£16) and listed investments £33,134 valued at market value on 31st March 2023. The net gain on investment is £1,242.

**18. Debtors**

	<b>2023</b> £	2022 £
Trade debtors	52,381	74,239
Amounts owed by group undertakings	965	965
Prepayments and accrued income	40,511	1,380
	<u>93,857</u>	<u>76,584</u>

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

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**19. Creditors: amounts falling due within one year**

	<b>2023</b>	2022
	<b>£</b>	£
Trade creditors	19,795	8,795
Accruals and deferred income	21,003	92,264
Social security and other taxes	2,927	–
Other creditors	2,544	3,030
	<u>46,269</u>	<u>104,089</u>

**20. Deferred income**

	<b>2023</b>	2022
	<b>£</b>	£
At 1 April 2022	79,092	11,032
Amount released to income	(79,092)	(11,032)
Amount deferred in year	8,000	79,092
<b>At 31 March 2023</b>	<u>8,000</u>	<u>79,092</u>

**21. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £16,921 (2022: £12,708).

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

**22. Analysis of charitable funds**

**Unrestricted funds**

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
General funds	420,698	182,590	(171,213)	(9,255)	(1,242)	421,578
Designated funds	–	–	–	–	–	–
Designated Fund 2 - Website re- brand	20,000	–	–	–	–	20,000
	<u>440,698</u>	<u>182,590</u>	<u>(171,213)</u>	<u>(9,255)</u>	<u>(1,242)</u>	<u>441,578</u>

  

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
General funds	436,221	210,259	(205,782)	(20,000)	–	420,698
Designated funds	18,329	–	(18,329)	–	–	–
Designated Fund 2 - Website re- brand	–	–	–	20,000	–	20,000
	<u>454,550</u>	<u>210,259</u>	<u>(224,111)</u>	<u>–</u>	<u>–</u>	<u>440,698</u>

The board of trustees have designated £20,000 of unrestricted funds to the re-branding of the Parenting NI website that will occur in 2022/23.

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

**22. Analysis of charitable funds** *(continued)*

**Restricted funds**

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
HSCB - Parental Participation	-	-	-	-	-	-
D of H - Revenue Grant	-	73,313	(73,313)	-	-	-
PHA - Odyssey Parenting Your Teen	-	-	-	-	-	-
Big Lottery Fund - Dads Project	-	-	-	-	-	-
Big Lottery Fund with Mind Wise New Vision	-	-	-	-	-	-
Big Lottery Fund - Tiny Life	2,057	19,572	(13,895)	-	-	7,734
Assets Recovery Community Foundation	-	8,500	(8,500)	-	-	-
McCall Social Fund	-	58,575	(53,817)	-	-	4,758
BHSCT Belfast Outcomes Group	-	-	-	-	-	-
CLEAR	-	9,619	(18,640)	9,021	-	-
SHSCT - Family Support Dormant Accounts	-	-	-	-	-	-
Awards for All	7,815	49,244	(49,244)	-	-	7,815
Children in Need Ideas Fund	-	-	-	-	-	-
Belfast City Council Medium Grant	6,963	10,396	(10,396)	-	-	6,963
Belfast City Council Micro Grant	2,990	24,309	(24,309)	-	-	2,990
RANK	-	5,000	(5,015)	15	-	-
ABRDN Halifax Foundation	-	1,500	(1,587)	87	-	-
The Ireland Fund	-	25,000	(22,125)	-	-	2,875
SHSCT	-	52,302	(42,646)	-	-	9,656
	-	5,491	(4,991)	-	-	500
	-	8,691	(840)	-	-	7,851
	-	30,240	(30,240)	-	-	-

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

**22. Analysis of charitable funds** *(continued)*

BIG Cost of Living	–	5,978	(5,978)	–	–	–
PHA	–	47,936	(47,936)	–	–	–
BHSCT	–	5,694	(5,694)	–	–	–
Community Foundation - Families Together	–	47,279	(47,411)	132	–	–
Community Foundation - Tinylife collaboration	–	12,527	(11,946)	–	–	581
Community Foundation - Grounworks collaboration	–	15,158	(15,158)	–	–	–
	<u>19,825</u>	<u>516,324</u>	<u>(493,681)</u>	<u>9,255</u>	<u>–</u>	<u>51,723</u>

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
HSCB - Parental Participation	–	37,244	(37,244)	–	–	–
D of H - Revenue Grant	–	73,313	(73,313)	–	–	–
PHA - Odyssey Parenting Your Teen	–	56,570	(56,570)	–	–	–
Big Lottery Fund - Dads Project	–	75,840	(75,840)	–	–	–
Big Lottery Fund with Mind Wise New Vision	–	9,221	(9,221)	–	–	–
Big Lottery Fund - Tiny Life	–	16,434	(14,377)	–	–	2,057
Assets Recovery Community Foundation	–	–	–	–	–	–
McCall Social Fund	–	8,298	(8,298)	–	–	–
BHSCT Belfast Outcomes Group	–	5,460	(5,460)	–	–	–
CLEAR	–	3,812	(3,812)	–	–	–
SHSCT - Family Support	–	32,989	(32,989)	–	–	–

## Parenting for NI Limited

### Operating as Parenting NI

#### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 22. Analysis of charitable funds *(continued)*

Dormant						
Accounts	–	24,622	(16,807)	–	–	7,815
Awards for All	–	9,978	(9,978)	–	–	–
Children in Need	–	9,614	(2,651)	–	–	6,963
Ideas Fund	–	10,800	(7,810)	–	–	2,990
Belfast City						
Council Medium						
Grant	–	5,000	(5,000)	–	–	–
Belfast City						
Council Micro						
Grant	–	1,500	(1,500)	–	–	–
RANK	–	–	–	–	–	–
ABRDN	–	–	–	–	–	–
Halifax						
Foundation	–	–	–	–	–	–
The Ireland Fund	–	–	–	–	–	–
SHSCT	–	–	–	–	–	–
BIG Cost of Living	–	–	–	–	–	–
PHA	–	–	–	–	–	–
BHSCT	–	–	–	–	–	–
Community						
Foundation -						
Families Together	–	–	–	–	–	–
Community						
Foundation -						
Tinylife						
collaboration	–	–	–	–	–	–
Community						
Foundation -						
Grounworks						
collaboration	–	–	–	–	–	–
	–	408,149	(388,324)	–	–	19,825

Transfers have taken place from Unrestricted funds to Restricted funds in the year to cover the deficit in the restricted funds.

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

**23. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,033	–	1,033
Investments	33,218	–	33,218
Current assets	445,596	59,723	505,319
Creditors less than 1 year	(38,269)	(8,000)	(46,269)
<b>Net assets</b>	<u>441,578</u>	<u>51,723</u>	<u>493,301</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,408	–	1,408
Investments	34,460	–	34,460
Current assets	446,405	82,339	528,744
Creditors less than 1 year	(41,575)	(62,514)	(104,089)
<b>Net assets</b>	<u>440,698</u>	<u>19,825</u>	<u>460,523</u>

**24. Prior year adjustments**

**25. Analysis of changes in net debt**

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	452,160	(40,698)	<u>411,462</u>

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 March 2023**

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**The following pages do not form part of the financial statements.**



# Parenting for NI Limited

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Brought forward	(421,288)	(556,294)
Rank	25,000	–
ABRDN	52,302	–
Halifax	5,491	–
CHOICES	14,300	–
Practitioner Training	5,540	–
Employee Wellbeing sales	8,400	–
The Ireland Fund	8,691	–
The Community Foundation - Cost of Living	5,978	–
Community Foundation - Families Together	47,279	–
Community Foundation - Tinylife Collaboration	12,527	–
Community Foundation - Groundworks collaboration	15,158	–
	<u>621,954</u>	<u>556,294</u>
<b>Other trading activities</b>		
Parenting Consultations	16,654	15,965
Fundraising	3,547	7
Parenting Education Programmes	51,150	42,863
	<u>71,351</u>	<u>58,835</u>
<b>Investment income</b>		
Income from listed investments	–	555
Bank Interest	2,044	61
	<u>2,044</u>	<u>616</u>
<b>Total income</b>	<u><u>698,914</u></u>	<u><u>618,408</u></u>

**Parenting for NI Limited**  
**Operating as Parenting NI**  
**Company Limited by Guarantee**  
**Notes to the Detailed Statement of Financial Activities**  
**Year ended 31 March 2023**

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<b>Parenting Education, Participation, Support</b>		
<b><i>Activities undertaken directly</i></b>		
Gross wages	432,625	402,036
Employer's NIC	37,769	30,510
Pension costs	16,921	12,708
Resources	4,609	5,475
Training Costs	3,314	1,269
Project Costs	12,251	29,267
Sessional Workers	64,471	29,608
Travel and Subsistence	1,953	626
Premises Costs	25,946	42,889
Telephone and Webchat	24,447	10,712
Consultancy Fees	–	19,014
Depreciation	375	500
	<u>624,681</u>	<u>584,614</u>
<b>Support costs</b>		
Salaries, wages & other related costs	6,819	6,325
Other office costs	2,164	355
	<u>8,983</u>	<u>6,680</u>
<b>Governance costs</b>		
Salaries, wages and other related costs	2,745	2,546
Accountancy fees	14,844	8,772
Audit fees	7,780	4,305
Governance costs - legal and other professional fees	5,495	–
Other office costs	–	30
Bank Charges	366	870
Bad debt written off	–	4,618
	<u>31,230</u>	<u>21,141</u>
<b>Expenditure on charitable activities</b>	<u>664,894</u>	<u>612,435</u>
<b>Net losses on investments</b>		
Gains/(losses) on listed investments	(1,242)	–
<b>Net income</b>	<u>32,778</u>	<u>5,973</u>

