

Company Registration Number: NI605880

Lilac Cancer Support Ltd

(A company limited by guarantee, not having a share capital)

Directors' Report and Unaudited Financial Statements

for the financial year ended 31 January 2023

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(A company limited by guarantee, not having a share capital)
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DIRECTORS AND OTHER INFORMATION

Directors	Bernadette Morgan Eamon Morgan Julie Ann Mcalister Sean McCloskey (Resigned 10 October 2022) Ann Walshe Yvonne Gervin
Company Registration Number	NI605880
Registered Office	2nd Floor Loy Buildings 18 Loy Street Cookstown Tyrone BT80 8PE Northern Ireland
Business Address	4 Barrack Square Coalisland Tyrone BT71 4JG Northern Ireland
Accountants	O'Hagan, McGlinchey & Co. Accountants 32-34 Dungannon Road Coalisland Tyrone BT71 4HP
Bankers	Ulster Bank Limited 39 Market Square Dungannon Co. Tyrone BT70 1JJ

Lilac Cancer Support Ltd
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DIRECTORS' REPORT

for the financial year ended 31 January 2023

The directors present their report and the unaudited financial statements for the financial year ended 31 January 2023.

Principal Activity

The company is a cancer charity.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the financial year after providing for depreciation amounted to £3,000 (2022 - £2,724).

Directors

The directors who served during the financial year are as follows:

Bernadette Morgan
Eamon Morgan
Julie Ann Mcalister
Sean McCloskey (Resigned 10 October 2022)
Ann Walshe
Yvonne Gervin

There were no changes in shareholdings between 31 January 2023 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

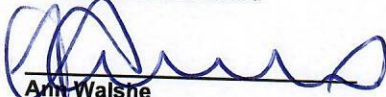
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Lilac Cancer Support Ltd
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DIRECTORS' REPORT
for the financial year ended 31 January 2023


Special provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Ann Walshe
Director



Bernadette Morgan
Director

20 March 2023

Lilac Cancer Support Ltd
(A company limited by guarantee, not having a share capital)

ACCOUNTANTS' REPORT

to the Board of Directors on the Compilation of the unaudited financial statements of Lilac Cancer Support Ltd for the financial year ended 31 January 2023

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the financial statements of the company for the financial year ended 31 January 2023 as set on pages 7 to 10 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Lilac Cancer Support Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Lilac Cancer Support Ltd and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by accounting standards and have complied with the ethical guidance laid down by accounting standards relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2023 your duty to ensure that Lilac Cancer Support Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Lilac Cancer Support Ltd. You consider that Lilac Cancer Support Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Lilac Cancer Support Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

O'HAGAN, MCGLINCHEY & CO.

Accountants
32-34 Dungannon Road
Coalisland
Tyrone
BT71 4HP

23 March 2023

Lilac Cancer Support Ltd
 (A company limited by guarantee, not having a share capital)
INCOME AND EXPENDITURE ACCOUNT
 for the financial year ended 31 January 2023

	Notes	2023 £	2022 £
Income		152,192	137,672
Expenditure		(149,192)	(134,948)
Surplus for the financial year	8	3,000	2,724
Total comprehensive income		3,000	2,724
Retained surplus brought forward		118,762	116,038
Retained surplus carried forward		121,762	118,762

Lilac Cancer Support Ltd
(A company limited by guarantee, not having a share capital)
Company Registration Number: NI605880
BALANCE SHEET
as at 31 January 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	4	20,188	25,417
Current Assets			
Stocks	5	5,500	5,745
Cash and cash equivalents		97,040	88,300
		102,540	94,045
Creditors: amounts falling due within one year	6	(966)	(700)
Net Current Assets		101,574	93,345
Total Assets less Current Liabilities		121,762	118,762
Reserves			
Income and expenditure account	8	121,762	118,762
Equity attributable to owners of the company		121,762	118,762

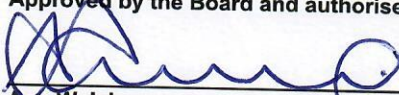
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

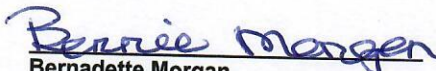
For the financial year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 20 March 2023 and signed on its behalf by


Ann Walshe
Director


Bernadette Morgan
Director

Lilac Cancer Support Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 January 2023

1. General Information

Lilac Cancer Support Ltd is a company limited by guarantee incorporated in Northern Ireland. 2nd Floor, Loy Buildings, 18 Loy Street, Cookstown, Tyrone, BT80 8PE, Northern Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 January 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Income

Turnover comprises charity shop sales, donations, fundraising, grants received and other charitable activities.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

3. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2022 - 4).

Lilac Cancer Support Ltd
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 January 2023

continued

4. Tangible assets	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 February 2022	26,618	16,945	20,362	63,925
Additions	1,500	-	-	1,500
At 31 January 2023	<u>28,118</u>	<u>16,945</u>	<u>20,362</u>	<u>65,425</u>
Depreciation				
At 1 February 2022	9,712	10,973	17,823	38,508
Charge for the financial year	4,601	1,493	635	6,729
At 31 January 2023	<u>14,313</u>	<u>12,466</u>	<u>18,458</u>	<u>45,237</u>
Net book value				
At 31 January 2023	<u><u>13,805</u></u>	<u><u>4,479</u></u>	<u><u>1,904</u></u>	<u><u>20,188</u></u>
At 31 January 2022	<u><u>16,906</u></u>	<u><u>5,972</u></u>	<u><u>2,539</u></u>	<u><u>25,417</u></u>
5. Stocks			2023	2022
			£	£
Finished goods and goods for resale			<u><u>5,500</u></u>	<u><u>5,745</u></u>
The replacement cost of stock did not differ significantly from the figures shown.				
6. Creditors			2023	2022
Amounts falling due within one year			£	£
Taxation (Note 7)			266	-
Accruals			<u>700</u>	<u>700</u>
			<u><u>966</u></u>	<u><u>700</u></u>
7. Taxation			2023	2022
			£	£
Creditors:				
PAYE / NI			<u><u>266</u></u>	<u><u>-</u></u>
8. Income Statement			2023	2022
			£	£
At 1 February 2022			118,762	116,038
Surplus for the financial year			<u>3,000</u>	<u>2,724</u>
At 31 January 2023			<u><u>121,762</u></u>	<u><u>118,762</u></u>

The following restricted funds (total of £21,000) are included in Reserves at 31/01/23:

£9,000 - Trusthouse, Nationwide, Halifax
£12,000 - Redundancy Reserve

LILAC CANCER SUPPORT LTD
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SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2023

Lilac Cancer Support Ltd

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 January 2023

	2023	2022
	£	£
Income		
Shop takings		
Grants	78,312	32,664
Fundraising & Donations	50,993	43,802
Other Income	10,245	25,993
Rental Income	11,742	10,719
Government grant income	900	1,800
	-	22,694
	<u>152,192</u>	<u>137,672</u>
Expenditure		
Activities		
Flowers, Gifts and Donations	18,175	17,557
Helpers	-	255
Staff pension scheme costs	12,232	9,604
Movement in stock	2,332	1,711
Wages and salaries	245	(295)
Rent payable	65,303	54,628
Rates	12,950	13,645
Insurance	677	557
Light and heat	3,261	3,220
Repairs and maintenance	3,349	2,271
Advertising, stationery and postage	8,671	9,171
Telephone	746	779
Motor expenses	3,075	3,139
Legal and professional	8,423	4,296
Accountancy	792	2,440
Bank charges	1,531	2,349
General expenses	148	418
Subscriptions	29	264
Depreciation	524	467
	6,729	8,472
	<u>149,192</u>	<u>134,948</u>
Net surplus	<u>3,000</u>	<u>2,724</u>