

**LEDLEY HALL BOYS' AND GIRLS'  
CLUB TRUST LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2023**

**Charity Registration Number: NIC 103603**

**Company Registration Number: NI 014357**

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

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**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE****CHARITY REFERENCE AND ADMINISTRATIVE DETAILS****YEAR ENDED 31 MARCH 2023**

Registered charity name	Ledley Hall Boys' and Girls' Club Trust Limited
Charity Registration Number	NIC 103603
Company Registration Number	NI 014357
Directors	John Cross Harold Jacobs George Cinnamon Jill Lindsay Reggie Morrow
Members	Harold Jacobs (Chairman) John Cross (Honorary Treasurer) George Cinnamon (Honorary Secretary) Michelle Fullerton (Youth Worker in Charge *) * Day to day management
Secretary	George Cinnamon
Registered Office	1 Ledley Hall Close Beersbridge Road Belfast BT5 4SW
Auditor	GMcG BELFAST Chartered Accountants and Statutory Auditors Alfred House 19 Alfred Street Belfast BT2 8EQ
Solicitor	Carson McDowell Murray House Murray Street Belfast BT1 6HS
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

# LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

## REPORT OF THE MEMBERS AND DIRECTORS

### YEAR ENDED 31 MARCH 2023

The members and directors present their report and the audited financial statements of the charity for the year ended 31<sup>st</sup> March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice. They have also had regard for any other information required by the charity's governing document.

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered charity name</b>	Ledley Hall Boys' and Girls' Club Trust Limited
<b>Charity registration number</b>	NIC103603
<b>Company number</b>	NI 014357
<b>Registered office</b>	1 Ledley Hall Close, Beersbridge Road, Belfast, BT5 4SW
<b>Company secretary</b>	George Cinnamon
<b>Auditor</b>	GMcG Belfast, Chartered Accountants and Statutory Auditor, Alfred House, 19 Alfred Street, Belfast, BT2 8EQ
<b>Bankers</b>	Danske Bank, Donegall Square West, Belfast, BT1 6JS
<b>Solicitors</b>	Carson McDowell, Murray House, Murray Street, Belfast, BT1 6HS

### TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The terms "director" and "trustee" are used interchangeably throughout the financial statements. The trustees who have served during the year were as follows:

John Cross  
Harold Jacobs  
George Cinnamon  
Jill Lindsay  
Reggie Morrow

### PUBLIC BENEFIT STATEMENT

The Board of Ledley Hall Boys' and Girls' Club Trust Limited confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland, and are pleased to report that during the year the charitable company has continued to provide public benefits through the programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set out.

### PUBLIC BENEFITS, OBJECTIVES AND ACTIVITIES

The principal activity of the charitable company during the year continued to be the promotion of the charitable objects of assisting in the social welfare, education and physical well-being of young people

# **LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE**

## **REPORT OF THE MEMBERS AND DIRECTORS *(continued)***

### **YEAR ENDED 31 MARCH 2023**

#### **PUBLIC BENEFITS, OBJECTIVES AND ACTIVITIES *(continued)***

from areas of social deprivation.

Ledley Hall's strategic objective is to help young people take control of their lives. We work in partnership with children and young people as they seek to meet their personal, social, emotional, cultural, political and physical needs. We offer young people guidance and support and encourage them to excel. Leading by example, we promote values such as trust, honesty and friendship and dare young people to dream. In working to achieve these aims we will strive to create a climate of mutual respect, understanding and equality.

We achieve this strategic objective by operating a Youth Club in dedicated premises. We have done this since 1942. We deliver services to young people in the 5-25 age range. This centre operates full-time over 7 days and has over 300 registered members.

Much of what we have stated in previous trustees reports is still applicable. Our strategic objectives remain as before namely to assist young people in regard to taking control of their lives. Our aim is to provide a safe and secure environment for our young people, a home from home, a place where young people have opportunities for fun, making memories and learning in an informal way. We provide one-to-one support for young people and have an on-site counsellor.

In participation with businesses for example the Co-op, Allied bakeries Mash Direct , Greggs and through the Neighbourly, FareShare program from Marks & Spencer Tesco and Sainsbury we offer meals to our young people every day. If we have left anyone out from our benefactors please forgive us but rest assured that the contribution is much appreciated.

There is always meals available free of charge and we have noted an increased demand for this type of provision. Poverty is a very real concern to us in the area where we operate.

We have started a program called "Take what you need and give what you can". This program provides free food, sanitary products to young people, free haircuts for young men, pre-loved school uniforms collected and re-distributed. We work with funders to provide support in relation to gas and electric. Social deprivation unfortunately continues to focus our effort.

Our activities include breakfast club, dinner club and community giving tables. We offer young people the opportunity to participate in a range of personal and social development opportunities, informal educational opportunities and accreditations. We facilitate a range of sporting opportunities including our IABA (Irish amateur boxing Association) affiliated boxing club.

We continue to receive significant feedback of a positive nature in relation to our homework club.

We would be the first to say that we are not perfect and always look to learn.

We work closely with the Education Authority and appreciate at all times the help that they give us and we endeavour to comply fully with their advice and recommendations.

We believe in embedding emotional health and well-being in a framework that involves a considerable emphasis being placed on these issues leading to an early support through a range of targeted programs including in particular an in-house counselling service, referrals to family support hub or other specialist agencies. We continually self-evaluate.

# **LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE**

## **REPORT OF THE MEMBERS AND DIRECTORS *(continued)***

### **YEAR ENDED 31 MARCH 2023**

#### **PUBLIC BENEFITS, OBJECTIVES AND ACTIVITIES *(continued)***

Direct beneficiaries of course are our membership. Indirectly, for instance, parents are supported through their children availing of additional support mechanisms within the community. The wider community benefits when young people are equipped to play their part in the community and we would respectfully submit that we assist young people so to do.

We have regard to public benefit and endeavour to be guided by the Charity commission from Northern Ireland. There is no private profit or benefit derived from our operations. All is done for the Public Benefit.

#### **Volunteers**

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising. It is estimated that over 4,992 volunteer hours were provided during the year. If this is conservatively valued at the average minimum wage for workers aged 21 years and older for the year of £9.34 an hour the volunteer effort amounts to over £46,625.

We recognise the contributions has been made over the last 80 years by innumerable people in our community.

We would conclude by thanking all those who have worked with us to help us achieve our objectives and our young people.

#### **ACHIEVEMENTS AND PERFORMANCE**

Total income for the year was £141,595 (2022 - £234,667). Income from donations and legacies amounted to £141,422 (2022 - £234,551) and income from investments amounted to £173 (2022 - £116).

Total expenditure for the year amounted to £137,685 (2022 - £191,767). The cost of charitable activities amounted to £137,685 (2022 - £191,767).

The net income for the year amounted to £3,910 (2022 - £42,900 net income) and has been transferred to accumulated funds.

The results for the financial year are set out fully in the financial statements.

The directors consider the company's financial position at the date of the balance sheet to be satisfactory and that the charity is in a satisfactory position to carry on its charitable activities.

To paraphrase a famous advertising slogan we were born 1942 and are still going strong.

We were conceived on the battlefields of Italy. Our founder Bob Yarr fighting his way up through Italy with the Allies conceived a time of peace. He determined if he got back home that he would devote himself to working with young people. He was joined by his good friend Bill Robson also fought in the same war. Ironically we have existed through violent and peaceful times since then.

This therefore has been a significant year for us and we marked the occasion in various ways culminating in a banquet in the City Hall as the guests of the High Sheriff of Belfast Dr. John Kyle, at which we celebrated everything great about Ledley Hall, especially its people, our young people and volunteers and their commitment to our young people over decades of service, we also celebrated our

# LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

## REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### ACHIEVEMENTS AND PERFORMANCE *(continued)*

sporting excellence at this event with a boxing tournament, only the second planned boxing tournament ever to take place in Belfast City Hall.

Another significant event occurred. You will no doubt appreciate how pleased we were to be awarded the Kings Award for Voluntary Service, one of only 7 organisations in Northern Ireland to receive this prestigious award, in the first of HM King Charles KAVS. This is a significant award recognising all the effort that went in to develop the club over the years through voluntary effort. The award will be presented locally by the Lord-Lieutenant early next year and representatives of the organisation will also attend a Royal Garden party.

The year was also marked when we received the Silver Award for Makaton, currently the highest award given by the Makaton Charity for communication excellence. We are the only youth club in Northern Ireland to hold the Makaton award and the only organisation to hold the award at Silver. This is a programme which enables communication to take place with young people who have additional communication needs.

#### FINANCIAL REVIEW

##### **Funding**

The principal funding is from grants and donations.

##### **Reserves policy**

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and in the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use.

Our reserves in terms of contingency funds have been depleted since the year end due to a large redundancy payment to three members of staff. Unfortunately, when a particular program we were running for the Education Authority came to an end, a large redundancy payment fell due. Redundancy payments are not met by the Education Authority.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### **Governing document**

Ledley Hall Boys' and Girls' Club Trust Limited is a charitable company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

##### **Recruitment, appointment, induction and training**

Many of the present members have been involved in the charity for a number of years and so are familiar with its work. The members regularly review the requirements of the charity and the possibility of a need for additional members. Any new members would be appointed by applying in writing to the Council for admission and be proposed by a member. The Council may reject the application or if not the Council will submit the application to the next annual general meeting of the Trust or to an extraordinary general meeting convened at the direction of the Council. The applicant shall be approved by an extraordinary resolution of the members of the Trust passed by a majority of those present.

# LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

## REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

##### Recruitment, appointment, induction and training *(continued)*

Michelle Fullerton carries out the day to day management of the charity and has delegated authority for operational matters including finance and staffing. The directors manage all other business decisions and meet on a quarterly basis.

##### Organisational structure and related parties

The members and directors oversee the running of charity. The related parties are the members, directors and their close family.

##### Risk management

The directors have overall responsibility for ensuring that the charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that;

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations; and
- the charity's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The members and directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

#### PLANS FOR FUTURE PERIODS

The Ledley Hall Boys' and Girls' Club will continue to promote the improvement of social welfare, the fostering of community harmony, the improvement of health and physical well-being and the advancement of education in Northern Ireland. In particular we will address the needs of young people as they arise. We consider flexibility to be a very important aspect of meeting the needs of the young people.

#### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees (who are also the directors of Ledley Hall Boys' and Girls' Club Trust Limited for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

# LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

## REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### STATEMENT OF DIRECTORS' RESPONSIBILITIES *(continued)*

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and Charities Act (Northern Ireland) 2013 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small companies' exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

#### Disclosure of Information to Auditors

So far as each of the directors in office at the date of approval of these financial statements is aware:

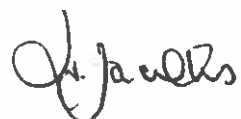
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information

#### INDEPENDENT AUDITOR

GMcG Belfast have indicated their willingness to remain in office and a resolution for their re-election will be proposed at the forthcoming Annual General Meeting.

Registered Office:  
1 Ledley Hall Close  
Beersbridge Road  
Belfast BT5 4SW

Signed by order of the board



Harold Jacobs  
Chairman

Approved by the directors on ..... 26/01/2024 .....

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY  
HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY  
GUARANTEE)**

**YEAR ENDED 31 MARCH 2023**

**Opinion**

We have audited the financial statements of Ledley Hall Boys' and Girls' Club Trust Limited (the 'charitable company') for the year ended 31<sup>st</sup> March 2023 which comprise the Statement of Financial Activities (including income and expenditure account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31<sup>st</sup> March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

GMcG is a trading name of GMcG Group Limited. Reg No NI059660. List of Directors available at registered office

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# **LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY GUARANTEE) *(continued)***

### **YEAR ENDED 31 MARCH 2023**

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of directors' responsibilities set out on page 6, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees wither intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

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# LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY GUARANTEE) *(continued)*

### YEAR ENDED 31 MARCH 2023

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform the audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and charity's financial results and position;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud and identified the greatest potential for fraud in revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Charity legislation applicable to Northern Ireland, Charity's governing document and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty.

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# **LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY GUARANTEE) *(continued)***

### **YEAR ENDED 31 MARCH 2023**

#### **Audit response to risks identified**

Our procedures to respond to risks identified include the following:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatements due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments including those relating to revenue recognition; assessing whether the judgements made in making accounting estimates are indicative of potential bias; and evaluating the rationale of any significant transactions that are large, unusual or outside the normal course of the charity's activities.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatement in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

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**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY  
HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY  
GUARANTEE) *(continued)***

**YEAR ENDED 31 MARCH 2023**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Nigel Moore FCA (Senior Statutory Auditor)  
for and on behalf of GMcG Belfast**

**Chartered Accountants  
Statutory Auditor**

Chartered Accountants & Statutory  
Auditor  
Alfred House  
19 Alfred Street  
Belfast  
BT2 8EQ

Dated: 26 January 2024

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE  
ACCOUNT)**

**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Donations and legacies	3	18,497	122,925	141,422	234,551
Investments	4	173	-	173	116
<b>Total income</b>		<b>18,670</b>	<b>122,925</b>	<b>141,595</b>	<b>234,667</b>
<b>Expenditure on:</b>					
Charitable Activities	5/6	(21,346)	(116,339)	(137,685)	(191,767)
<b>Total expenditure</b>		<b>(21,346)</b>	<b>(116,339)</b>	<b>(137,685)</b>	<b>(191,767)</b>
<b>Net income/ (expenditure)</b>	8	<b>(2,676)</b>	<b>6,586</b>	<b>3,910</b>	<b>42,900</b>
<b>Transfer between funds</b>		<b>6,740</b>	<b>(6,740)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>4,064</b>	<b>(154)</b>	<b>3,910</b>	<b>42,900</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		169,367	181,869	351,236	308,336
<b>Total funds carried forward</b>		<b>173,431</b>	<b>181,715</b>	<b>355,146</b>	<b>351,236</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 17 to 31 form part of these financial statements

# LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

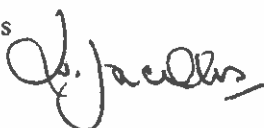
YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets	13	<u>290,854</u>	<u>305,229</u>
		<b>290,854</b>	<b>305,229</b>
<b>Current Assets</b>			
Debtors	14	<u>3,657</u>	<u>15,709</u>
Cash at bank and in hand		<u>74,758</u>	<u>46,732</u>
		<b>78,415</b>	<b>62,441</b>
<b>Creditors: amounts falling due within one year</b>	15	<u>(14,123)</u>	<u>(16,434)</u>
<b>Net current assets</b>		<u><b>64,292</b></u>	<u><b>46,007</b></u>
<b>Net assets</b>	20	<u><b>355,146</b></u>	<u><b>351,236</b></u>
<b>Charity Funds</b>			
Restricted funds	18	<u>181,715</u>	<u>181,869</u>
Unrestricted funds	18	<u>173,431</u>	<u>169,367</u>
<b>Total charity funds</b>		<u><b>355,146</b></u>	<u><b>351,236</b></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements on pages 14 to 31 were approved and authorised for issue by the Board of Directors on 26th JANUARY 2024 and were signed on behalf of the Board of Directors by:

Harold Jacobs  
Director



Date: 26th JANUARY 2024

John Cross  
Director



Date: 26th JANUARY 2024

The notes on pages 17 to 31 form part of these financial statements.

Company Registration Number: NI 014357

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF CASH FLOWS**

**YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Cash flow from operating activities</b>	21	<b>27,853</b>	<b>44,702</b>
<b>Net cash flow from operating activities</b>		<b><u>27,853</u></b>	<b><u>44,702</u></b>
<b>Cash flow from investing activities</b>			
Interest from investments		173	116
Payments to acquire tangible fixed assets		-	(10,946)
<b>Net cash flow from investing activities</b>		<b><u>173</u></b>	<b><u>(10,830)</u></b>
<b>Net increase in cash and cash equivalents</b>		<b>28,028</b>	<b>33,872</b>
<b>Cash and cash equivalents at 1 April 2022</b>		<b><u>46,732</u></b>	<b><u>12,860</u></b>
<b>Cash and cash equivalents at 31 March 2023</b>		<b><u>74,758</u></b>	<b><u>46,732</u></b>
<b>Cash and cash equivalents consists of-</b>			
Cash at bank and in hand		<b><u>74,758</u></b>	<b><u>46,732</u></b>
<b>Cash and Cash equivalents at 31 March 2023</b>		<b><u>74,758</u></b>	<b><u>46,732</u></b>

# LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2023

#### 1. Principal accounting policies

##### **General information and basis of preparation**

Ledley Hall Boys' and Girls' Club Trust Limited is a charitable company limited by guarantee and not having a share capital and is registered in Northern Ireland. The address of the registered office is given in the charity information on page 1 of these financial statements.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charitable company constitutes a public benefit entity as defined by FRS 102.

##### **Statement of compliance**

The financial statements have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Fund accounting**

The charity has various types of funds for which it is responsible and which require separate disclosure. A definition of the various types of funds is as follows:

##### **Unrestricted funds**

The charitable company's unrestricted funds consist of a General Fund which is expendable at the discretion of the directors and members in furtherance of the charitable objects of the company. The directors and members may at their discretion designate funds for specific purposes but the designation does not legally restrict the directors and members' discretion to apply those funds.

##### **Restricted funds**

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

# LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 1. Principal accounting policies *(continued)*

##### Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

# LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 1. Principal accounting policies *(continued)*

##### **Income recognition *(continued)***

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

If entitlement is not met then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period. Grants which contribute towards specific expenditure on fixed assets are credited to the SoFA in full upon receipt.

Investment income is interest earned through holding cash at bank. Interest income is recognised when receivable.

Other income represents income that cannot be reported under the other analysis headings provided within the SoFA.

##### **Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and includes salary costs and an apportionment of support costs;
- Other expenditure represents those items not falling into the categories above.

##### **Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities, for example, governance costs. The analysis of these costs is included in note 6.

They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

# LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 1. Principal accounting policies *(continued)*

##### Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension plan for the benefit of its employees. The assets of the scheme are held separately from those of the charity. Contributions are charged to the SoFA as they become payable.

##### Value Added Tax

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

##### Tangible fixed assets and depreciation

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

Leasehold property	– 2%	straight line
Motor vehicles	– 25%	reducing balance
Fixtures and fittings	– 15%	reducing balance
Cups and equipment	– 25%	straight line

Where the recoverable amount of a fixed asset is found to be below its net book value, the asset is written down to the recoverable figure and the loss on impairment is recognised in the SoFA.

##### Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### Tax

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions.

##### Going concern

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support from the Education Authority, other funders and bank will be more than adequate for the company's needs. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

# LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 1. Principal accounting policies *(continued)*

##### Judgements and key sources of estimation uncertainty

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- (i) depreciation method, asset useful lives and residual values

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

#### 2. Status

The company has been granted charitable status for tax purposes by HM Revenue & Customs, registration number XN 58471, and is a company limited by guarantee not having a share capital.

#### 3. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Donations	4,728	2,149	6,877	2,741	6,200	8,941
Grants	-	120,776	120,776	-	191,557	191,557
Subscriptions and activities	13,769	-	13,769	15,627	-	15,627
Legacy	-	-	-	1,000	-	1,000
Job Retention Scheme (Covid-19)	-	-	-	-	17,426	17,426
	<u>18,497</u>	<u>122,925</u>	<u>141,422</u>	<u>19,368</u>	<u>215,183</u>	<u>234,551</u>

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 MARCH 2023**

**3. Income from donations and legacies (continued)**

Grants	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
ARC – Department of Justice	-	-	-	-	1,338	1,338
Belfast City Council	-	7,500	7,500	-	11,220	11,220
Active Communities	-	-	-	-	3,850	3,850
Henry Smith	-	2,150	2,150	-	-	-
Children In Need	-	13,000	13,000	-	10,000	10,000
Community fund	-	-	-	-	10,720	10,720
East Belfast Area Education Authority	-	-	-	-	1,243	1,243
Grants in year	-	97,126	97,126	-	154,863	154,863
- underspend	-	-	-	-	(3,303)	(3,303)
Keep NI Beautiful	-	-	-	-	120	120
Live Here Love Here	-	-	-	-	480	480
M & S Programme	-	-	-	-	-	-
Neighbourly	-	1,000	1,000	-	-	-
Virgin Media	-	-	-	-	1,000	1,000
Other small grants	-	-	-	-	26	26
	-	120,776	120,776	-	191,557	191,557

**4. Income from investments**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Bank interest	173	-	173	116	-	116
	173	-	173	116	-	116

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 MARCH 2023**

**5. Charitable activities – Youth Club**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cost directly allocated to activities (note 6)	2,260	105,399	107,659	1,232	153,997	155,229
Support costs (note 6)	19,086	10,940	30,026	22,745	13,793	36,538
	<u>21,346</u>	<u>116,339</u>	<u>137,685</u>	<u>23,977</u>	<u>167,790</u>	<u>191,767</u>

**6. Analysis of total expenditure**

	Basis of allocation	Raising funds £	Charitable activities		Total 2023 £
			Restricted Youth Club £	Unrestricted Youth Club £	
<b>Costs directly allocated to activities</b>					
Wages and national insurance	Direct	-	57,440	-	57,440
Cleaning	Direct	-	-	2,260	2,260
Light and heat	Direct	-	6,566	-	6,566
Telephone	Direct	-	1,031	-	1,031
Motor / travel expenses	Direct	-	2,230	-	2,230
Club activities	Direct	-	38,132	-	38,132
		-	<u>105,399</u>	<u>2,260</u>	<u>107,659</u>
<b>Support Costs</b>					
Governance (note 7)	Time spent	-	5,365	756	6,121
Depreciation	Floor area	-	-	14,375	14,375
Repairs and renewals	Nature	-	-	1,584	1,584
Insurance and rates	Floor space	-	4,701	-	4,701
Computer costs	Time spent	-	-	-	-
Sundries	Staff time/floor space	-	874	2,371	3,245
		-	<u>10,940</u>	<u>19,086</u>	<u>30,026</u>
		-	<u>116,339</u>	<u>21,346</u>	<u>137,685</u>

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 MARCH 2023**

**6. Analysis of total expenditure (continued)**

	Basis of allocation	Raising funds £	Charitable activities		Total 2022 £
			Restricted Youth Club £	Unrestricted Youth Club £	
Costs directly allocated to activities					
Wages and national insurance	Direct	-	90,157	-	90,157
Cleaning	Direct	-	-	1,232	1,232
Light and heat	Direct	-	3,397	-	3,397
Telephone	Direct	-	1,141	-	1,141
Motor / travel expenses	Direct	-	1,375	-	1,375
Club activities	Direct	-	57,927	-	57,927
		-	153,997	1,232	155,229
Support Costs					
Governance (note 7)	Time spent	-	1,738	3,060	4,798
Depreciation	Floor area	-	-	14,975	14,975
Repairs and renewals	Nature	-	-	1,762	1,762
Insurance and rates	Floor space	-	4,455	-	4,455
Computer costs	Time spent	-	7,600	-	7,600
Sundries	Staff time/floor space	-	-	2,948	2,948
		-	13,793	22,745	36,538
		-	167,790	23,977	191,767

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 MARCH 2023**

**7. Governance costs**

	Note	2023 £	2022 £
Auditor's remuneration (including expenses and benefits in kind)	9	5,100	1,500
Directors' remuneration	10	-	-
Directors' expenses	10	-	-
Legal and professional fees		252	3,060
Bank interest and fees		265	238
		<u>5,617</u>	<u>4,798</u>

**8. Net income/ (expenditure) for the year**

	2023 £	2022 £
<b>This is stated after charging</b>		
Fees payable to the company's auditor for audit of the accounts	5,100	1,500
Depreciation of tangible fixed assets - owned assets	14,375	14,975

**9. Auditor's remuneration**

The auditor's remuneration amounts to an audit fee of £2,550 (2022: £750) and accountancy fees of £2,550 (2022: £750).

**10. Directors' and key management personnel remuneration and expenses**

The directors neither received nor waived any remuneration during the year (2022: £Nil).

The total amount of employee benefits received by key management personnel is £Nil (2022: £Nil). The charity considers its key management personnel comprise the Board of Directors.

Nil (2022: Nil) trustees are accruing pension arrangements.

The trustees did not have any expenses reimbursed during the year (2022: £Nil).

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 MARCH 2023**

**11. Staff costs and employee benefits**

The average monthly number of employees during the year was as follows:

	2023 Number	2022 Number
Charitable activities:		
Management	1	1
Supervising	4	6
	<u>5</u>	<u>7</u>

The total staff costs and employees' benefits was as follows:

	2023 £	2022 £
Wages and salaries	56,778	84,057
Social security	-	1,208
Pension	662	1,281
Redundancy	-	3,611
	<u>57,440</u>	<u>90,157</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

	2023 £	2022 £
<i>Allocated to:</i>		
Charitable activities	<u>57,440</u>	<u>90,157</u>
	<u>57,440</u>	<u>90,157</u>

**12. Taxation**

The charity is a registered charity and as such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried out in the furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The charity is not registered for VAT and, accordingly, all their expenditure is inclusive of any VAT incurred.

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 MARCH 2023**

**13. Tangible fixed assets**

	Leasehold property £	Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
<b>COST</b>					
At 1 April 2022 and at 31 March 2023	<u>413,437</u>	<u>11,141</u>	<u>94,864</u>	<u>9,000</u>	<u>528,442</u>
<b>DEPRECIATION</b>					
At 1 April 2022	138,771	2,932	72,671	8,839	223,213
Charge for the year	<u>8,269</u>	<u>2,737</u>	<u>3,329</u>	<u>40</u>	<u>14,375</u>
At 31 March 2023	<u>147,040</u>	<u>5,669</u>	<u>76,000</u>	<u>8,879</u>	<u>237,588</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>266,397</u>	<u>5,472</u>	<u>18,864</u>	<u>121</u>	<u>290,854</u>
At 31 March 2022	<u>274,666</u>	<u>8,209</u>	<u>22,193</u>	<u>161</u>	<u>305,229</u>

**14. Debtors**

	2023 £	2022 £
Prepayments and accrued income	<u>3,657</u>	<u>15,709</u>

**15. Creditors: amounts falling due within one year**

	2023 £	2022 £
PAYE and social security	2,186	2,328
Accruals	11,832	13,995
Other creditors	<u>105</u>	<u>111</u>
	<u>14,123</u>	<u>16,434</u>

**16. Pensions**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The contributions paid by the charity during the year amounted to £662 (2022: £1,281). At the balance sheet date outstanding payments to the fund totalled £105 (2022: £111).

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS *(continued)*****YEAR ENDED 31 MARCH 2023****17. Contingent liabilities**

The charitable company has a contingent liability to repay grants received if the company fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The directors do not expect any claims to be made in this respect.

The Department of Education for Northern Ireland agreed to make a grant to the company of a sum not exceeding £300,000 towards expenditure incurred by the company subject to terms and conditions contained in an Indenture dated 31<sup>st</sup> December 1987. If within 50 years from this date the conditions of the grant no longer apply, there shall be payable to the Department by the company a sum which the Department considers equitable but which does not exceed the sum determined by the calculation set forth in Articles 11(5) of the Order.

The Childhood Fund Support Service, under the EU Special Support Programme for Peace and Reconciliation – Childhood Fund, agreed to make a grant of £32,000 to the company towards the establishment of a playcare group for children of primary school age subject to terms and conditions contained in an agreement dated 18<sup>th</sup> July 1997. If the company defaults on certain conditions specified in the agreement it is required to repay such part of the project funds as is in its possession at the date of default.

The Department of Education for Northern Ireland agreed to make a grant to the company of a sum not exceeding £166,747 towards expenditure incurred by the company subject to terms and conditions contained in an Indenture dated 7<sup>th</sup> October 2013. If within 22 years from this date the conditions of the grant no longer apply, there shall be payable to the Department by the company a sum which the Department considers equitable but which does not exceed the sum determined by the calculation set forth in Articles 8(3) of the Order and it is hereby declared that any sum payable to the Department under the provisions of the covenants shall be in addition to and not in substitution for any other sum payable to the Department under the provisions of these presents.

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 MARCH 2023**

**18. Fund reconciliation**

**Unrestricted funds**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Unrestricted: General	169,367	18,670	(21,346)	6,740	173,431
	<u>169,367</u>	<u>18,670</u>	<u>(21,436)</u>	<u>6,739</u>	<u>173,431</u>

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Unrestricted: General	166,975	19,484	(23,977)	6,885	169,367
	<u>166,975</u>	<u>19,484</u>	<u>(23,977)</u>	<u>6,885</u>	<u>169,367</u>

**Restricted funds**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Restricted: Capital	145,422	-	-	(6,740)	138,682
Revenue	36,447	122,925	(116,339)	-	43,033
	<u>181,869</u>	<u>122,925</u>	<u>(116,339)</u>	<u>(6,740)</u>	<u>181,715</u>

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Restricted: Capital	141,361	10,946	-	(6,885)	145,422
Revenue	-	204,237	(167,790)	-	36,447
	<u>141,361</u>	<u>215,183</u>	<u>(167,790)</u>	<u>(6,885)</u>	<u>181,869</u>

The transfer of funds represents depreciation on restricted fixed assets transferred out of unrestricted to restricted funds, and funds from unrestricted funds to restricted funds to cover shortfalls in restricted funding.

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 MARCH 2023**

**19. Fund descriptions**

a) Unrestricted funds

Funds which are expendable at the discretion of the Charity in furtherance of its objectives. In addition to expenditure on activities such funds may be held in order to finance capital investment and working capital.

b) Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

**20. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total 2023 £
Fixed assets	152,172	138,682	290,854
Net current assets	21,258	43,034	64,292
<b>Total</b>	<u>173,430</u>	<u>181,716</u>	<u>355,146</u>

	Unrestricted funds £	Restricted funds £	Total 2022 £
Fixed assets	159,807	145,422	305,229
Net current assets	9,560	36,447	46,007
<b>Total</b>	<u>169,367</u>	<u>181,869</u>	<u>351,236</u>

**21. Reconciliation of net income to net cash flow from operating activities**

	2023 £	2022 £
Net income for the year	3,910	42,900
Depreciation and impairment of tangible fixed assets	14,375	14,975
Interest received from investments	(173)	(116)
Decrease/(increase) in debtors	12,052	(13,033)
(Decrease) in creditors	(2,311)	(24)
<b>Net cash flow from operating activities</b>	<u>27,853</u>	<u>44,702</u>

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 MARCH 2023**

**22. Analysis of changes in net debt**

	Balance at 1 April 2022 £	Cash flows £	Balance at 31 March 2023 £
Cash at bank	46,732	28,026	<u>74,758</u>
Cash and cash equivalents	46,732	28,026	<u>74,758</u>
Net debt	<u>46,732</u>	<u>28,026</u>	<u>74,758</u>

**23. Financial commitment**

No contracts had been placed for future capital expenditure at the balance sheet date.

**24. Liability of members**

Ledley Hall Boys' and Girls' Club Trust Limited is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of members is limited to an amount not exceeding £1

**25. Related parties**

There were no related party transactions during the year (2022: £Nil).