

Downpatrick Lecale Group  
The Cathedral Church of Holy Trinity of Down and Dromore  
Financial Statements  
For the year ended 31 December 2024.

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Downpatrick Lecale Group  
The Cathedral Church of Holy Trinity of Down and Dromore  
Statement of Financial Activity  
Year ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Receipts					
Donations and Legacies	68174	3226		71400	90737
Other trading activities					
Retail and Tour Sales	46257			46257	55316
Grant Income	20000			20000	20000
Investment Income					
Dividends Interest and Gains	6749	2464	14131	23344	4202
Transfers	36500			36500	
	.....	.....	.....	.....	.....
Total Receipts	177680	5690	14131	197501	170255
Payments					
Raising funds					
Charitable activities	167506	7629		175135	172002
Investment costs					
Other					
	.....	.....	.....	.....	.....
	167506	7629	0	175135	172002
Purchase of investments					
Purchase of fixed assets					
Loan Repayments					
Transfers		36500		36500	
	.....	.....	.....	.....	.....
Total Payments	167506	44129	0	211635	172002
	.....	.....	.....	.....	.....
Net receipts/(payments)	10174	-38439	14131	-14134	-1747
Funds brought forward	-10133	159214	159753	308834	310581
	.....	.....	.....	.....	.....
Funds carried forward	41	120775	173884	294700	308834
	.....	.....	.....	.....	.....

Downpatrick Lecale Group  
The Cathedral Church of Holy Trinity of Down and Dromore  
Statement of Assets and Liabilities  
As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
<b>Fund Reconciliation</b>					
Bank and Cash at start of year	-10133	159214		149081	150828
Net movement in funds	10174	-38439		-28265	-1747
Bank and Cash at end of year	41	120775		120816	149081
	.....	.....	.....	.....	.....
<b>Bank and Cash balances</b>					
Bank accounts	41	120775		120816	149081
Cash in hand	0	0		0	0
	.....	.....	.....	.....	.....
	41	120775		120816	149081
<b>Other Assets</b>					
Investments			173884	173884	159753
				.....	.....
				0	0
<b>Liabilities</b>					
Loans				0	0
Others				0	0
				.....	.....
				0	0
				.....	.....
<b>Total Net Assets</b>				<b>294700</b>	<b>308834</b>
				.....	.....

Downpatrick Lecale Group  
The Cathedral Church of Holy Trinity of Down and Dromore  
Notes to the Accounts  
Year ended 31 December 2024

## Accounting Policies

### Basis of Financial Statements

As the income of the congregation is less than £250,000, the congregation have elected in accordance with the provisions of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

### Fund Accounting

Endowment Funds are funds, the capital of which must be retained either permanently or at the congregation's discretion: the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place

Restricted funds comprise (a) income from endowments which is to be expended on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

Downpatrick Lecale Group  
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Notes to the Accounts  
Year ended 31 December 2024

Donations and Legacies	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Recorded Giving	36487			36487	57041
Loose collections	5530			5530	6804
Donations and gifts	21069	3226		24295	21059
Gift Aid	5088			5088	5833
	.....	.....	.....	.....	.....
	68174	3226	0	71400	90737
	.....	.....	.....	.....	.....

Charitable Activities	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Stipends and Assessments	31208			31208	36850
Wages and Salaries	43800			43800	46700
Buildings and support costs	31009	7629		38638	33271
Congregational running expenses	40830			40830	34831
Retail and Tour costs	19771			19771	19528
Governance costs	888			888	822
	.....	.....	.....	.....	.....
	167506	7629	0	175135	172002
	.....	.....	.....	.....	.....

