

Ballyculter & Kilclief Parish Church/Strangford/Down & Dromore/Church of Ireland
Statement of Financial Activity
Year ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Receipts					
Donations and Legacies	42902			42902	22135
Charitable activities					
Other trading activities					
Investment income	8314			8314	3843
Other	8841			8841	10265

Total Receipts	60057	0	0	60057	36243
Payments					
Raising funds					
Charitable activities	44097	0		44097	40468
Investment costs					
Other					

	44097	0	0	44097	40468
Purchase of investments					
Purchase of fixed assets					
Loan Repayments					

Total Payments	44097	0	0	44097	40468
Net receipts/(payments)	15960	0	0	15960	-4225
Funds brought forward	18946	0	0	18946	23171

Funds carried forward	34906	0	0	34906	18946

Ballyculter & Kilclief Parish Church/Strangford/Down & Dromore/Church of Ireland
 Statement of Assets and Liabilities
 As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Fund Reconciliation					
Bank and Cash at start of year	18946	0		18946	23171
Net movement in funds	15960	0		15960	-4225
Bank and Cash at end of year	34906	0		34906	18946

Bank and Cash balances					
Bank accounts	34906	0		34906	18946
Cash in hand	0	0		0	0

	34906	0		34906	18946
Other Assets					
Others				0	0
			
Liabilities					
Loans				0	0
Others				0	0
			
				0	0
			
Total Net Assets				34906	18946
			

Ballyculter & Kilclief Parish Church/Strangford/Down & Dromore/Church of Ireland
Notes to the Accounts
Year ended 31 December 2024

Accounting Policies

Basis of Financial Statements

As the income of the congregation is less than £250,000, the congregation have elected in accordance with the provisions of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment Funds are funds, the capital of which must be retained either permanently or at the congregation's discretion: the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place

Restricted funds comprise (a) income from endowments which is to be expended on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

Ballyculter & Kilclief Parish Church/Strangford/Down & Dromore/Church of Ireland
Notes to the Accounts
Year ended 31 December 2024

Donations and Legacies	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Recorded Giving	12418	0		12418	15019
Loose collections	1781	0		1781	0
Donations and gifts	4750	0		4750	2498
Gift Aid	1228	0		1228	4618
Grant Aid and Other Income	0	0		0	0
Legacies and bequests	22725	0		22725	0

	42902	0		42902	22135

Charitable Activities	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Ministry and support staff costs	29814	0		29814	33780
Congregational running expenses	14091	0		14091	6508
Donations to Missions and charities	0	0		0	0
Governance costs	192	0		192	180

	44097	0		44097	40468

