

**Kilmegan Parish Church**

**Trustee' Annual Report and Statement of Receipts and Payments  
and Assets and Liabilities**

**For the year ended 31st December 2024**

**Charities Number : 103580**

**Kilmegan Parish Church**

**Annual report and financial statement for the year ended 31st December 2024**

<b>Contents</b>	<b>Pages</b>
Refences and Administrative details of the Church	1
Trustees' Report	2 - 3
Independent Examiners Report to the Trustees	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the Financial Statements	7

**Kilmegan Parish Church**

**References and Administrative details of the Church**

Charity Name: Kilmegan Parish Church

Charity Registration Number: 103580

**Contact Address**

40 Ballinran Road  
Kilkeel  
Co Down  
BT34 4JA

**Trustees**

Rev Isaac Hanna	Mr Wilbert Hassard
Mr Andrew Taylor	Mrs Frances Curlett
Mr Callum Taylor	Mr William Brown
Mrs Roberta Taylor	Mr Robert McClements
Mr Brian Palmer	

**Principal Office-bearers**

Rev Isaac Hanna	Chair
Mr Callum Taylor	Secretary
Mrs Roberta Taylor	Treasurer

**Independent Examiner**

Kelly Gillespie  
39 Church Street  
Ballynahinch  
Co Down  
BT24 8AF

**Bankers**

AIB (NI)  
Newry  
BT34 1AU

## Kilmegan Parish Church

### Trustees' Annual Report for the year ended 31st December 2024

The trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for the year ended 31st December 2024.

#### Objective and Activities

The purpose of Kilmegan Parish Church is to share the message of the Gospel as it is found in the Scriptures.

#### Performance & Public Interest

Each week we meet to praise and worship our God together and pray with one another. In this way we support and encourage each other to grow in our own personal faith and become more like Christ, and share Communion together.

We are open to and engage with society as a whole and offer support to those in need which we believe is fundamental to the practical delivery of the christian message. As a result of activity in pursuit of the advancement of the christian religion, the Parish has a large custody of records, materials and artefacts of significance to the cultural heritage of the area, the maintenance of which is undertaken by the Parish at a secondary level.

#### Financial Review

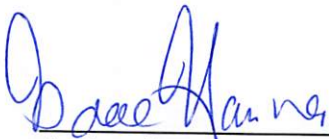
1. Provide an overview of the financial position at the reporting date
2. Explain the Trustees' policies
3. If there are any material deficits at the end of the year take steps to remedy same

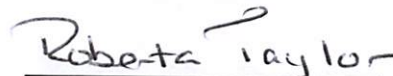
#### Going Concern

The Trustees' have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Church can continue its activities and the financial statements for the year ended 31st December 2024 can be signed off as a going concern.

The Trustees' are responsible for keeping accounting records that are sufficient to show and explain the church's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the church. They are also responsible for safeguarding the assets of the church and hence take reasonable steps for the prevention of fraud and other irregularities.

Signed on behalf of the Trustees

  
\_\_\_\_\_  
Rev Isaac Hanna

  
\_\_\_\_\_  
Mrs Roberta Taylor

## **Kilmegan Parish Church**

### **Trustees' Annual Report for the year ended 31st December 2024 (continued)**

#### **Structure, Governance and Management**

The Charity Trustees are responsible for this.

#### **Recruitment and Appointment of Vestry Members**

The church vestry members are appointed at a meeting of the Church at Easter Vestry.

#### **Pay and remuneration**

The payment of salary and remuneration is determined by the Church of Ireland Office.

#### **Organisational Structure**

It is the church members who are responsible for the day to day management of the church.

The Church Vestry meet regularly to discuss matters of church business arising.

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with income of less than £250,000 requires the trustees to prepare a statement of Receipts and Payments and a statement of Assets and Liabilities for each financial year.

**Kilmegan Parish Church**

**Receipts and Payments Account for the year ended 31 December 2024**

	<b>2024</b>
	<b>£</b>
<b>Receipts</b>	
Offerings, Gifts and Donations	33,181
Investment Income , etc	3,855
Bank & Deposit Interest	380
Graveyard	2,710
Rental Income Cottages	9,973
Hall Hire	1,320
Land Letting	1,172
Rates rebate	-
Womens Fellowship	
Mast	7,000
	<hr/>
<b>Total Receipts</b>	<b>59,591</b>
	<hr/>
<b>Payments</b>	
Clergy Salary	5,619
<b>Clergy Cover</b>	4,616
Organist	1,710
Diocese of Down	4,656
Rectory Expenses	2,795
Repairs & Maintenance	7,866
Heat, Light and Rates	3,419
Donations	627
Insurance	3,123
Bank Fees	404
Grant Fund	
Sundries	1,538
Management Commission	
	<hr/>
	<b>36,373</b>
	<hr/>
<b>Excess of Receipts over Payments for the year</b>	<b>23,218</b>

On behalf of the Trustees

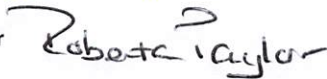
Rev Isaac Hanna



Date

16<sup>th</sup> October 2025

Mrs Roberta Taylor



Date

16<sup>th</sup> OCTOBER 2025

**Kilmegan Parish Church**

**Statement of Assets and Liabilities as at 31 December 2024**

	2024
	£
<b>Cash Funds</b>	
Current Accounts	63,380 →
<b>Investments</b>	
Church of Ireland	10,241
<b>Assets retained for Church own use</b>	
Rectory	184,000
Church Building - Kilmegan	334,564
Church Building - St Donards	643,394
Church Hall, Main Street, Dundrum	257,320
Dwelling - 39 Kilmegan Road, Dundrum	147,922
Dwelling - 151a Main Street, Dundrum	119,475
Land	74,000
	<hr/>
	1,760,675
<b>Total Assets</b>	<hr/> <b>1,834,296</b> <hr/>
<b>Less Liabilities</b>	
Owed to Down Diocese	45,930
	<hr/>
<b>Total Assets less liabilities</b>	<hr/> <b>1,788,366</b> <hr/>
<b>Represented by Reserves</b>	
Opening balance	1,811,078
Less liabilities due	-45,930
Add surplus Receipts over Payments	23,218
	<hr/>
<b>Retained Reserves</b>	<hr/> <b>1,788,366</b> <hr/>

On behalf of the Trustees

Rev Isaac Hanna

*Isaac Hanna*

Date

*16<sup>th</sup> October 2025*

Mrs Roberta Taylor

*Roberta Taylor*

Date

*16<sup>th</sup> October 2025*

## **Notes to the Financial Statements for the year ended 31st December 2024**

### **1. Accounting policies**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

#### **a) Receipts and Payments Account**

All items of income and Expenditure included in the Receipts and Payments Account have been accounted for on a cash receipts basis.

#### **b) Statement of Assets and Liabilities**

Assets retained for the church's own use.

The assets of the church retained for its own use comprise:

1. Church and Church Hall, Main Street, Dundrum
2. Farmlands consisting of 7.4 acres adjacent to 39 Kilmegan Road, Dundrum
3. Interest in Rectory at 50 Main Street, Dundrum
4. Church at Kilmegan Road, Dundrum
5. Old School House, 151 Main Street, Dundrum
6. Dwelling at 39 Kilmegan Road, Dundrum
7. Dwelling at 151a Main Street, Dundrum

The valuations of the above, where applicable, have been determined by the Trustees of the Church, and reflect the historical value of same.