

Kilmegan Parish Church

**Trustee' Annual Report and Statement of Receipts and Payments
and Assets and Liabilities**

For the year ended 31st December 2021

Charities Number : 103580

Kilmegan Parish Church

Annual report and financial statement for the year ended 31st December 2021

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Kilmegan Parish Church

Refences and Administrative details of the Church

Charity Name: Kilmegan Parish Church

Charity Registration Number: 103580

Contact Address

**50 Main Street
Dundrum
Co Down
BT33 0LY**

Trustees

Rev Chris Carson	Mr Kenny Cromie
Mr Reggie Cummings	Mr Wilbur Hassard
Mr Brian Palmer	Mr Frances Curlett
Mr Alex McClements	Mrs Iris Cummings

Principal Office-bearers

**Rev Chris Carson
Mr Reggie Cummings (Secretary)
Mrs Iris Cummings (Treasurer)**

Independent Examiner

**Kelly Gillespie
39 Church Street
Ballynahinch
Co Down
BT24 8AF**

Bankers

**AIB (NI)
28-32 Main Street
Newcastle
Co Down
BT33 0AD**

Kilmegan Parish Church

Trustees' Annual Report for the year ended 31st December 2021

The trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for the year ended 31st December 2021.

Objective and Activities

The purpose of Kilmegan Parish Church is to share the message of the Gospel as it is found in the Scriptures.

Performance & Public Interest

Each week we meet to praise and worship our God together and pray with one another. In this way we support and encourage each other to grow in our own personal faith and become more like Christ, and share Communion together.

We are open to and engage with society as a whole and offer support to those in need which we believe is fundamental to the practical delivery of the christian message.

As a result of activity in pursuit of the advancement of the christian religion, the Parish has a large custody of records, materials and artefacts of significance to the cultural heritage of the area, the maintenance of which is undertaken by the Parish at a secondary level.

Financial Review

1. Provide an overview of the financial position at the reporting date
2. Explain the Trustees' policies
3. If there are any material deficits at the end of the year take steps to remedy same

Going Concern

The Trustees' have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Church can continue its activities and the financial statements for the year ended 31st December 2021 can be signed off as a going concern.

The Trustees' are responsible for keeping accounting records that are sufficient to show and explain the church's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the church. They are also responsible for safeguarding the assets of the church and hence take reasonable steps for the prevention of fraud and other irregularities.

Signed on behalf of the Trustees





Kilmegan Parish Church

Trustees' Annual Report for the year ended 31st December 2021 (continued)

Structure, Governance and Management

The Charity Trustees are responsible for this.

Recruitment and Appointment of Vestry Members

The church vestry members are appointed at a meeting of the Church at Easter Vestry.

Pay and remuneration

The payment of salary and remuneration is determined by the Church of Ireland Office.

Organisational Structure

It is the church members who are responsible for the day to day management of the church.

The Church Vestry meet regularly to discuss matters of church business arising.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with income of less than £250,000 requires the trustees to prepare a statement of Receipts and Payments and a statement of Assets and Liabilities for each financial year.

Independent examiner's report to the charity trustees of Kilmegan Parish Church.

I report on the accounts of Kilmegan Parish Church for the year ended 31 December 2021, which are set out on pages 1 to 7.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
3. State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: 

Name: Kelly Gillespie, ACA

Relevant professional qualification or body: Chartered Accountants Ireland

Address: 39 Church Street, Ballynahinch, Co Down, N Ireland, BT24 8AF

Date: 

Kilmegan Parish Church

Receipts and Payments Account for the year ended 31 December 2021

	2021
	£
Receipts	
Offerings, Gifts and Donations	22,937
Investment Income , etc	5,205
Bank & Deposit Interest	484
Graveyard	1,005
Rental Income Cottages	8,081
Hall Hire	-
Land Letting	210
Covid Grant	5,392
Womens Fellowship	-
Mast	7,000
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Total Receipts	50,315
Payments	
Clergy Salary	24,460
Clergy Pension	2,000
Clergy Cover	210
Organist	425
Diocese of Down	118
Rectory Expenses	1,452
Repairs & Maintenance	3,115
Heat, Light and Rates	2,688
Donations	766
Insurance	2,195
Bank Fees	318
Envelopes	0
Land Registry	0
Sundries	1,326
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	39,073
	<hr/>
Excess of Receipts over Payments for the year	11,242

On behalf of the Trustees

Trustee *A. Cummins* Date *18/3/22*

Trustee *[Signature]* Date *18/3/22*

Kilmegan Parish Church

Statement of Assets and Liabilities as at 31 December 2021

	2021
	£
Cash Funds	
Current Accounts	43,427
Investments	
Church of Ireland	10,241
Assets retained for Church own use	
Rectory	184,000
Church Building - Kilmegan	334,564
Church Building - St Donards	643,394
Church Hall, Main Street, Dundrum	257,320
Dwelling - 39 Kilmegan Road, Dundrum	147,922
Dwelling - 15b Main Street, Dundrum	119,475
Land	74,000
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	1,760,675
Total Assets	<u>1,814,343</u>
Represented by Reserves	
Opening balance	1,803,101
Add surplus Receipts over Payments	11,242
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Retained Reserves	<u>1,814,343</u>

On behalf of the Trustees

Trustee 

Honorary Treasurer



Notes to the Financial Statements for the year ended 31st December 2021

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

a) Receipts and Payments Account

All items of income and Expenditure included in the Receipts and Payments Account have been accounted for on a cash receipts basis.

b) Statement of Assets and Liabilities

Assets retained for the church's own use.

The assets of the church retained for its own use comprise:

- 1. Church and Church Hall, Main Street, Dundrum**
- 2. Farmlands consisting of 7.4 acres adjacent to 39 Kilmegan Road, Dundrum**
- 3. Interest in Rectory at 50 Main Street, Dundrum**
- 4. Church at Kilmegan Road, Dundrum**
- 5. Old School House, 51 Main Street, Dundrum**
- 6. Dwelling at 39 Kilmegan Road, Dundrum**
- 7. Dwelling at 15b Main Street, Dundrum**

The valuations of the above, where applicable, have been determined by the Trustees of the Church, and reflect the historical value of same.